



GEPARK

# LEADER IN SUSTAINABILITY

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August 2022



# Long-Term Value Proposition



**Building the Right Team**  
Proven Team and Unique Culture



**Proven Track Record 2009-2021**  
Oil and Gas Production: CAGR 16%



**Leading Oil and Gas Finders**  
Drilling Success Rate\* 75%+ (2006 – 2021)



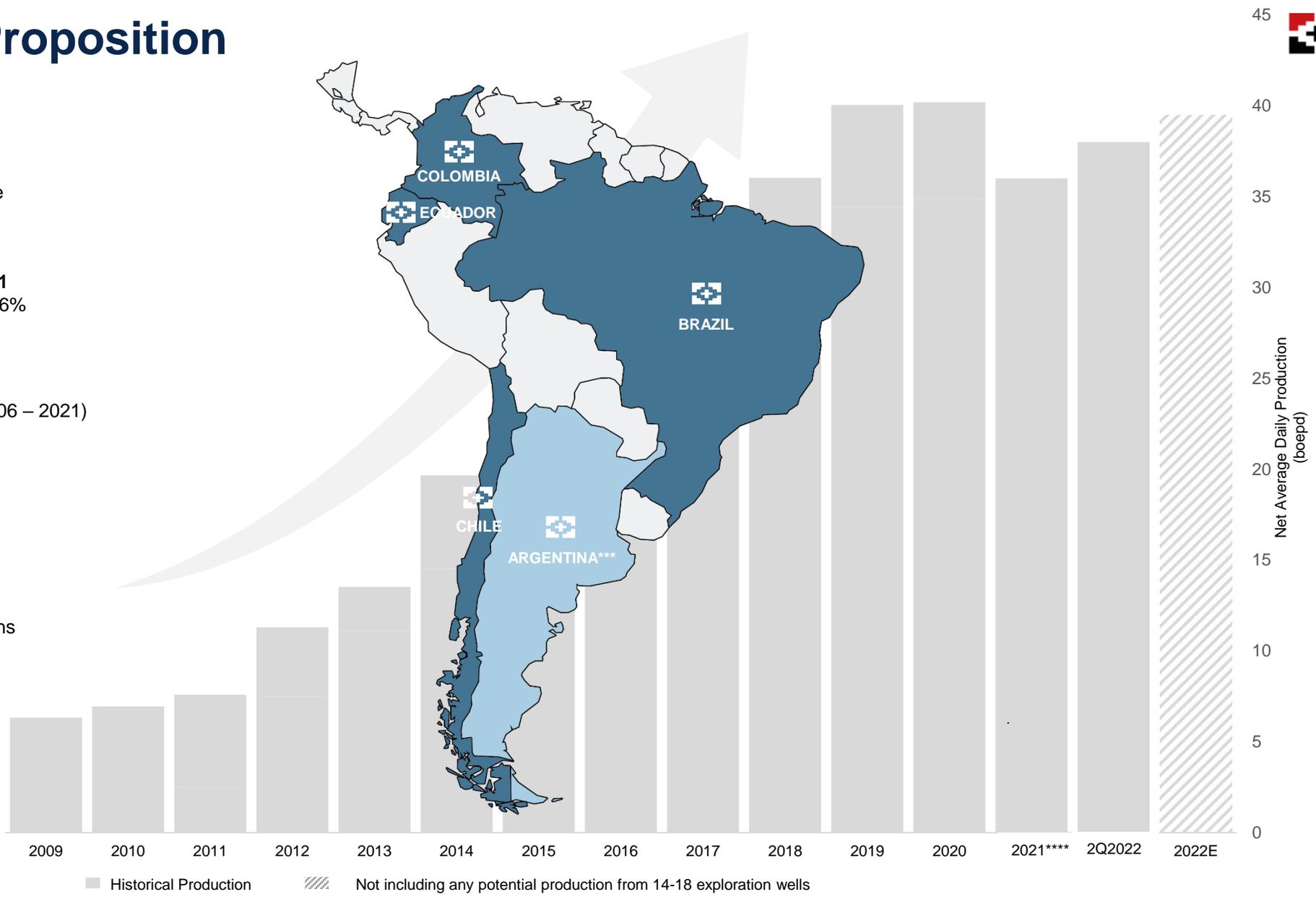
**Low-Cost Operator**  
Operating and Structure Costs Per Barrel Below Peers



**Focus on ESG**  
Real reduction in carbon emissions  
Majority Independent Directors  
Neighbor of Choice



**Total Shareholder Return**  
91% Since the IPO\*\*



\* GeoPark operated wells. \*\* Feb 2014 - Jun 2022. \*\*\* Divested in January 2022. \*\*\*\* 2021 is presented pro forma, excluding production from Argentina blocks divested in January 2022.



**0.05 BBL**  
of oil spilled per million barrel produced

**ZERO**  
fatal incidents

**0.23 MVCR\***  
recordable incidents per million kilometers

- ### COVID-19 RESPONSE
- First oil & gas company to receive Bureau Veritas certification
  - COVID-19 Committee: prevention, mitigation and care measures



Source: 2021 SPEED/ESG Report - Performance Metrics.

\* MVCR: Motor Vehicle Crash Rate.



# ENVIRONMENT

### KEY ELEMENTS OF OUR STRATEGY



Energy efficiency



Cleaner energy matrix

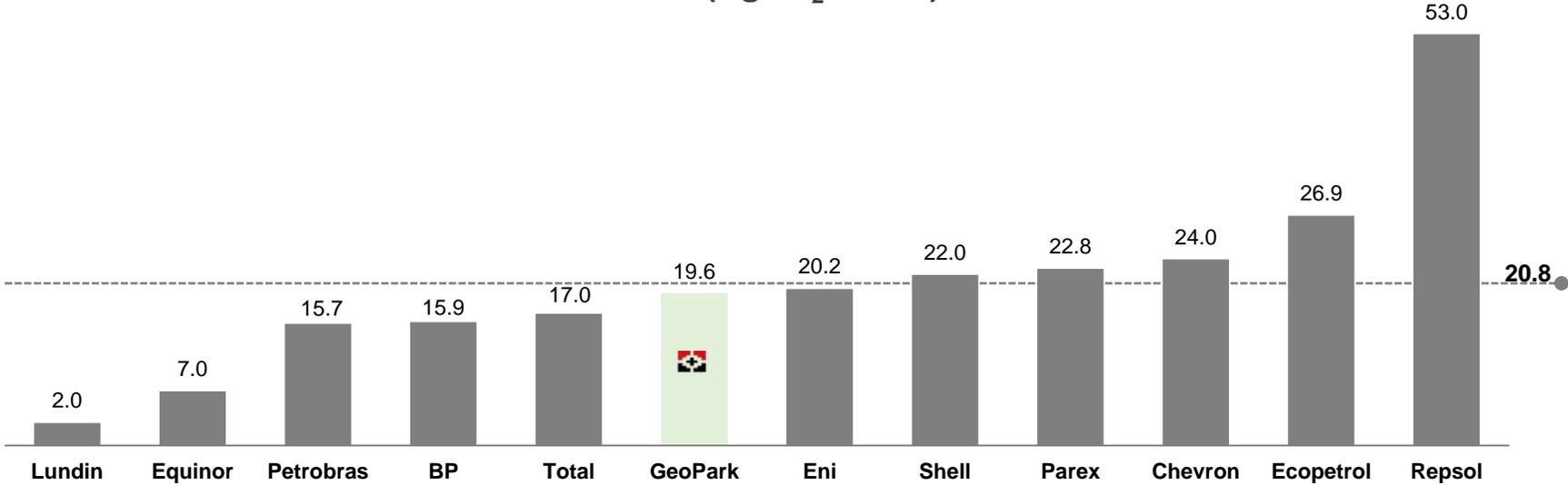


Mitigation



Compensation

### UPSTREAM CARBON EMISSION INTENSITY (KgCO<sub>2</sub>E/BOE)\*



### GHG EMISSION INTENSITY REDUCTION TARGETS

Scope 1 & 2 refer to GeoPark’s operated assets and using 2020 as baseline

Short-Term  
**35-40%**  
 Emissions intensity reduction by  
**2025 or sooner**

Medium-Term  
**40-60%**  
 Emissions intensity reduction by  
**2025 - 2030**

Long-Term  
**Net Zero**  
 Scope 1 & 2 emissions by  
**2050**

Source: 2021 Individual public company reports \* Scope 1 & 2.

### RESPONSIBLE USE OF NATURAL RESOURCES

**14.35**

Liters of water withdrawn per boe produced

**Zero**

Direct water discharge to surface water courses

**By 2025**

Eliminate all surface water withdrawal in GeoPark's permanent operations



CERTIFIED ENVIRONMENTAL MANAGEMENT SYSTEM THROUGH 2023\*

### ENERGY TRANSITION: KEY NEAR-TERM PROJECTS



Main fields in Llanos 34 block interconnected to Colombia's national power grid fully operational ✓



Solar photovoltaic plant in the Llanos 34 block to be fully operational by 3Q2022



Subsoil and surface optimization projects (Jacana 95% completed)



Energy efficiency (Platanillo 90% completed)

\* For operations in Colombia.



SOCIAL

\$9.7 MM COMMITTED IN SOCIAL & ENVIRONMENTAL PROGRAMS 2021-2022

## WELLBEING AND QUALITY OF LIFE

- 86% investment in rural areas benefiting 288k+ people

## ECONOMIC DEVELOPMENT

- 89% local hiring
- \$59 mm good & services acquired from local suppliers

## EDUCATION, CULTURE AND SPORTS

- 36 projects
- 16k+ beneficiaries

## INSTITUTIONAL STRENGTHENING

- 37 projects
- 38k+ beneficiaries

## HUMAN RIGHTS DUE DILIGENCE

- 91% issues resolved by 'Cuéntame'
- Due diligence evaluation on 100% of our third parties



### OUR DIVERSE CULTURE



#### **Bloomberg Gender-Equality Index**

Gender parity indicators reported through leading international framework



#### **Equipares**

Officially acknowledged commitment to promote equality, inclusion and diversity

**100%**

Employees are shareholders

**42%**

Senior Management are women

**33**

Training hours per employee

**83%**

Professional team

**42%**

Post-graduate Completed

**8**

Nationalities

SUCCESSFULLY PROMOTING INTERNAL TALENT



# GOVERNANCE



**SYLVIA ESCOVAR**   
Independent Chair

- Valuable mix of private and public experience
- Former CEO of Terpel S.A.
- Colombia's businessperson of the year (2017) & One of Forbes 50 most powerful women in Colombia



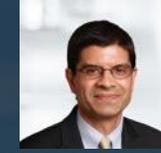
**ROBERT A. BEDINGFIELD**  
Independent Director

- Global Lead Partner at E&Y
- Director at NYSE-listed Science Applications International Corporation (SAIC)



**CONSTANTINE PAPANIMITRIOU**  
Independent Director

- 30+ years of investment experience
- CEO of General Oriental Investments S.A.



**SOMIT VARMA**  
Independent Director

- Former Global Head of Oil & Gas, at IFC
- Chairman, Global Gas Flaring Reduction Partnership
- Former Managing Director, Warburg Pincus Energy Group



**JAMES F. PARK**  
Co-founder, Former CEO & Non-Independent Director

- 40+ years of experience in upstream Oil & Gas business
- Pioneered commercial Oil & Gas production in Central America



**MARCELA VACA**  
Non-Independent Director

- +20 years industry experience
- Former CEO of Hupecol Group
- Named by Bloomberg Linea as one of 500 most influential people in Latam & one of Forbes 50 most powerful women in Colombia



**CARLOS ENRIQUE MACELLARI**  
Independent Director

- 30+ years of exploration, development and management experience in oil & gas
- Former Director of Tecpetrol, Repsol YPF, Hocol, Benton Oil & Gas, Enron and Shell Oil



**BRIAN FRANCIS MAXTED**  
Independent Director

- +30 years of proven oil & gas explorer, private equity and public company leader in E&P
- Founding Partner and CEO/CXO and Director of Kosmos Energy



**ANDRÉS OCAMPO**  
Non-Independent Director; CEO

- +17 years of business and finance experience, focus oil & gas and commodities industries
- Former CFO of GeoPark

### Culture of Ethics and Compliance

- Ethics Line
- Compliance risk matrix:  
corruption, fraud, money  
laundering, financing of terrorism
- Anti-Bribery, Corruption,  
Sponsorship and Donations  
Commitment
- Extractive Industries  
Transparency Initiative (EITI)



Female chair  
Majority Independent  
Directors



Key committees 100%  
independent  
Audit, Nomination & Corporate  
Governance, and Compensation  
committees



All Committees chaired by  
Independent Director



Robust Committee  
Charters



Director Overboarding  
Policy



Change of independent  
auditors in 2020



New Human Rights  
Policy



One Share Class



# Glossary of Terms



<b>BBL</b>	Barrel	<b>GHG</b>	Heat retaining chemical compounds that accumulate in the atmosphere
<b>Bloomberg Gender-Equality Index</b>	Index that aims to track the performance of public companies committed to transparency in gender-data reporting	<b>MM</b>	Million
<b>Boepd</b>	Barrels of oil equivalent per day	<b>MMBBL</b>	Million barrels of oil
<b>CAGR</b>	Compound Annual Growth Rate	<b>Scope 1 Emissions</b>	Direct emissions from sources that are owned or controlled by the Company
<b>Carbon Intensity</b>	CO <sub>2</sub> e emissions per barrel of oil equivalent produced	<b>Scope 2 Emissions</b>	Indirect emissions from the energy generation purchased from third parties (electricity, heat or steam) that is consumed in operations
<b>Cuéntame</b>	GeoPark's system for handling requests and complaints	<b>SDG</b>	Sustainable Development Goals
<b>EITI</b>	Global initiative that promotes open and accountable management of oil, gas and mineral resources	<b>SPEED</b>	GeoPark's integrated value system that stands for Security, Prosperity, Employees, Environment, Community Development
<b>Equipares</b>	Certification program to reduce inequality in the workplace	<b>United Nations Guiding Principles on Business and Human Rights</b>	Set of principles for corporations to implement in their respect of human rights
<b>Equivalent (CO<sub>2</sub>e) Carbon Dioxide</b>	The number of metric tons of CO <sub>2</sub> emissions with the same global warming potential as one metric ton of another greenhouse gas		



**2021 SPEED/ESG  
PERFORMANCE METRICS**



**GEPARK**