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FOR IMMEDIATE RELEASE

14 January 2020

RECOMMENDED CASH ACQUISITION

of

AMERISUR RESOURCES PLC ("AMERISUR")

by

GEPARK COLOMBIA S.A.S. ("GEPARK COLOMBIA")

(a wholly owned subsidiary of GeoPark Limited ("GeoPark"))

COURT SANCTION OF SCHEME OF ARRANGEMENT

The boards of Amerisur and GeoPark are pleased to announce that the Court has today sanctioned the scheme of arrangement under Part 26 of the Companies Act 2006 (the "**Scheme**") by which the recommended cash acquisition pursuant to which GeoPark Colombia, a wholly owned subsidiary of GeoPark, will acquire the entire issued and to be issued ordinary share capital of Amerisur (the "**Transaction**") is being implemented. The Scheme will become Effective on the Effective Date, which is stated in the Court Order as 16 January 2020 and is when the Court Order is expected to be delivered to the Registrar of Companies. A further announcement will be made when the Scheme becomes Effective.

The Scheme Record Time for the Scheme will be 6.00 p.m. on 15 January 2020 and all Scheme Shares in issue at that time will be subject to the Scheme.

Next steps

It is expected that dealings in Amerisur Shares on AIM will be suspended with effect from 7.30 a.m. on 16 January 2020 and, subject to the Scheme becoming effective later that day, the admission to trading of Amerisur Shares on AIM will be cancelled with effect from 7.00 a.m. on 17 January 2020. It is also expected that the consideration payable to Scheme Shareholders will be paid by GeoPark Colombia within 14 days of the Scheme becoming Effective.

General

Defined terms used but not defined in this announcement have the meaning given to them in the scheme document published in relation to the Transaction, a copy of which is available on Amerisur's website at <https://www.amerisurresources.com/investor-centre>.

All references in this announcement to times are to times in London (unless otherwise stated).

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Publication on a website

A copy of this announcement, any document incorporated by reference herein and, in the case of Amerisur only, the documents required to be published by Rule 26 of the Takeover Code and pursuant to Rule 26 of the AIM Rules for Companies will be available, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, on GeoPark's website at <https://www.geopark.com/en/index/> and Amerisur's website at www.amerisurresources.com/investor-centre by no later than 12 noon (London time) on the Business Day following the date of this announcement. For the avoidance of doubt, the content those websites are not incorporated into and do not form part of this document.

Request for Hard Copy

Amerisur Shareholders may request a hard copy of this announcement by contacting Link Asset Services on 0371 664 0321 or by submitting a request in writing to The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU or to shareholderenquiries@linkgroup.co.uk. Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 a.m. – 5.30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Link Asset Services cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes. You may also request that all future documents, announcements and information to be sent to you in relation to the Transaction should be sent in hard copy form.

Important Information

If you are in any doubt about the Transaction or the contents of this announcement or what action you should take, you are recommended to seek your own personal financial, tax and legal advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the United Kingdom or, if not, from another appropriately authorised independent adviser in the relevant jurisdiction.