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29 November 2019

Dear Award holder

Offer for Amerisur Resources plc (Amerisur) by GeoPark Colombia S.A.S. (GeoPark)

Amerisur Resources plc Long Term Incentive Plan (LTIP)

As you have previously been informed, GeoPark has made an offer to acquire all the shares in Amerisur (Offer).

This letter relates to the LTIP award(s) you hold (**Award(s)**) and is for information purposes only. It sets out the impact the Offer will have on your Award(s) and other information relevant to your Award(s).

Terms of the Offer

Under the terms of the Offer, shareholders of Amerisur (**Amerisur Shareholders**) are entitled to receive **19.21 pence** in cash (**Offer Price**) for each Amerisur Share subject to the Offer.

The Offer is being carried out through a "scheme of arrangement" (the **Scheme**).

If the Scheme is approved by Amerisur Shareholders at shareholder meetings, certain regulatory clearances are obtained and the Court then sanctions the Scheme (**Court Sanction**), the Scheme is scheduled to become effective on its effective date (**Scheme Effective Date**), which is currently scheduled for 16 January 2020. GeoPark will then acquire Amerisur Shares subject to the Offer under the terms of the Scheme. If this timetable changes, we will update you.

Details regarding how the Offer and Scheme will work are set out in the Scheme Document dated 28 November 2019 sent to Amerisur Shareholders (**Scheme Document**) which is available to download from: www.amerisurresources.com/investor-centre (please see the "formal sale process" tab). A copy of this letter is also on that website.

Impact of the Offer on your Award(s):

Award(s) will automatically be exercised by Amerisur immediately after Court Sanction and you will receive cash for your Amerisur Shares under the Scheme

Award(s) are not currently exercisable as they have not yet been held for the full relevant period and had their performance targets tested. However, following the Court Sanction, the financial performance targets are automatically waived, and you can receive all of the Amerisur Shares subject to your Award(s).

Your Award(s) will then be automatically exercised without any action required from you and you will then receive the maximum number of Amerisur Shares to which you are then entitled under your respective Award(s). Those Amerisur Shares will then automatically be acquired by GeoPark under the Scheme and your entitlement to a cash payment pursuant to the Scheme will crystallise without you needing to take any action.

Please note that if for whatever reason the Scheme is not sanctioned, your Award(s) will continue as normal.

Payment of your exercise price

The Amerisur Shares you are entitled to receive are not free of charge to you. You have to pay 0.1p per Amerisur Share by way of exercise price. Rather than require up-front payment, your exercise price will instead be deducted from the cash due to you for the Amerisur Shares acquired under the Scheme.

Payment of tax

The Colombian tax and social security consequences of your Award(s) being automatically exercised are summarised in the Appendix to this letter (**Tax Liabilities**). Amerisur (or your employing entity) will deduct an amount in respect of Tax Liabilities from the amount payable to you under the Scheme.

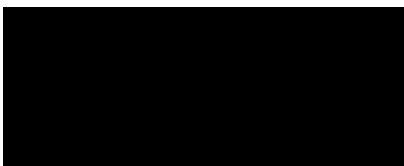
When will I receive the cash for my Amerisur Shares?

You will receive the cash for your Amerisur Shares within 14 days following the Scheme Effective Date. Payment will be made through the Amerisur payroll, or the payroll of your employer, (or ex-employer if you have left the Amerisur group at its time of payment) and into your bank account into which your salary is (or was) normally paid, after deduction of any Tax Liabilities and the relevant exercise price. Notwithstanding the above, you may inform Alejandro Mejia at amejia@amerisurresources.com that different bank details should apply, by no later than 10 December 2019.

If you have any questions on the information set out in this letter please email Alejandro Mejia at amejia@amerisurresources.com.

Yours faithfully

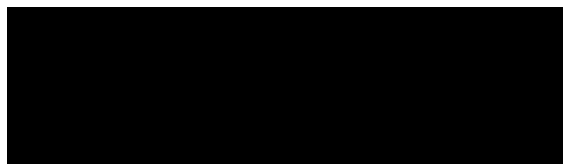
Marcela Vaca Torres



GeoPark Colombia S.A.S

Yours faithfully

Giles Clarke



Amerisur Resources plc

APPENDIX – COLOMBIAN TAXATION

The following is a summary of the likely Colombian tax implications of the exercise of your Award(s) and disposal of Amerisur Shares under the Offer. The precise taxation consequences for you will depend on your particular circumstances. The information in this Appendix is intended as a general guide only and is not a full description of all the circumstances in which a tax liability may occur and nor does it constitute advice to you.

The following assumes that you are an individual, and have been tax resident and working solely in Colombia from the date of grant of your Award(s) up to the date of exercise. If you are in any doubt as to the tax implications for your situation and, in particular, if you are subject to tax in any jurisdiction other than Colombia, you are advised to seek independent professional advice.

The value of the shares will be subject to withholding tax for labour payments by Amerisur. Social security contributions will arise in respect of the Award(s), which will be deducted via payroll.

Holders of Award(s) are further solely responsible for filing and paying any further income tax which arises in addition to withholding taxes (set out above) to the authorities to the extent the same arise in Colombia. Withholding tax paid via payroll can be used as a tax credit in the income tax return.

Income tax return must be filed annually, within the timeframe (deadlines) established by the National Government for that purpose, and is normally due between August and October of the next calendar year to the fiscal one. For the fulfillment of tax obligations in Colombia, you must be registered in the single tax registry (RUT for its name in Spanish), in order to file the tax returns. In the RUT you will be granted a tax number (NIT for its name in Spanish). The deadline for filing the income tax return will depend on last digit of the NIT in the dates established by the Government.

Holders of Award(s) will be taxable for income tax on the gain made in relation to their Award(s). The rate for income tax is determined by Article 241 of the Colombian Tax Code, which establishes progressive rates, depending on the range of the income, which can vary from 0% to 39%. The ranges and rates are stated this way, with values in US Dollars (approximate):

Range (USD)		Marginal Rate
From	To	
0	11.000	0%
>11.000	17.200	19%
>17.200	41.400	28%
>41.400	87.400	33%
>87.400	191.206	35%
>191.206	312.470	37%
>312.470	Higher	39%