



# GEO PARK

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## **GEO PARK ANNOUNCES NEW OIL FIELD DISCOVERY IN COLOMBIA**

April 9, 2014 - GeoPark Limited ("GeoPark") (NYSE: GPRK), the Latin American oil and gas explorer, operator and consolidator with operations and producing properties in Chile, Colombia, Brazil and Argentina is pleased to announce the successful drilling and testing of the new Aruco 1 exploration well in the Llanos 34 Block in the central Llanos basin in Colombia. GeoPark operates and has a 45% working interest in the Llanos 34 Block.

GeoPark drilled and completed the Aruco 1 well to a total depth of 10,705 feet. A test conducted with an electrical submersible pump in the Guadalupe formation, at approximately 10,075 feet, resulted in a production rate of approximately 1,154 gross barrels of oil per day ("bopd") of 16.8° API, with approximately 4.8% water cut, through a choke of 42/64 inches and well head pressure of 193 pounds per square inch. Further production history will be required to determine stabilized flow rates and the extent of the reservoir.

The Aruco discovery represents the sixth new oil field discovery by GeoPark on the Llanos 34 Block in Colombia. Since acquiring the block in 2012 with no production or reserves, GeoPark has grown production on the Llanos 34 Block to over 15,000 bopd gross (over 6,700 bopd net).

Commenting, James F. Park, CEO of GeoPark, said: "Our repeated success with the drill bit has positioned us strongly in Colombia, which represents one of GeoPark's key drivers – along with Chile and Brazil – of our consistent performance and growth. We have an ambitious risk-balanced work plan for 2014 with 50-60 new wells – with the objective of continuing to build an attractive and enduring upstream business in the high-potential Latin American hydrocarbon market."

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### **NOTICE**

Additional information about GeoPark can be found in the "Investor Support" section on the Web site at [www.geo-park.com](http://www.geo-park.com)

### **CAUTIONARY STATEMENTS RELEVANT TO FORWARD-LOOKING INFORMATION**

This press release contains statements that constitute forward-looking statements. Many of the forward looking statements contained in this press release can be identified by the use of

forward-looking words such as “anticipate,” “believe,” “could,” “expect,” “should,” “plan,” “intend,” “will,” “estimate” and “potential,” among others.

Forward-looking statements appear in a number of places in this press release and include, but are not limited to, statements regarding the intent, belief or current expectations, regarding various matters, including expected 2014 production growth and capital expenditures plan. Forward-looking statements are based on management’s beliefs and assumptions and on information currently available to the management. Such statements are subject to risks and uncertainties, and actual results may differ materially from those expressed or implied in the forward-looking statements due to various factors.

Forward-looking statements speak only as of the date they are made, and the Company does not undertake any obligation to update them in light of new information or future developments or to release publicly any revisions to these statements in order to reflect later events or circumstances or to reflect the occurrence of unanticipated events. For a discussion the risks facing the Company which could affect whether these forward-looking are realized, see filings with the U.S. Securities and Exchange Commission.