



Embargoed for release at 6:00 am New York time

January 21, 2014

## **GEO PARK LIMITED ANNOUNCES COMMENCEMENT OF PUBLIC OFFERING OF COMMON SHARES**

Santiago, Chile, January 21, 2014 – GeoPark Limited ("GeoPark") announced today that it has commenced an initial public offering in the United States of 20,000,000 of its common shares pursuant to a registration statement on Form F-1 filed with the U.S. Securities and Exchange Commission, at an expected price range between US\$8.00 to US\$10.00 per share. The common shares have been approved to be listed on the New York Stock Exchange, subject to notice of issuance, under the ticker symbol "GPRK." GeoPark also intends to grant the proposed underwriters a 30-day option to purchase up to 3,000,000 additional common shares at the public offering price.

J.P. Morgan Securities LLC is acting as global coordinator and joint bookrunner, Banco BTG Pactual—Cayman Branch and Itaú BBA USA Securities Inc. are also acting as joint bookrunners and Scotia Capital (USA) Inc. is acting as co-manager for the offering.

The offering will be made only by means of a prospectus. When available, copies of the preliminary prospectus relating to the offering may be obtained from J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone +1-866-803-9204; BTG Pactual US Capital, LLC, Attention: Prospectus Department, 601 Lexington Avenue, New York, NY 10022, email: OL-BTGPactual-ProspectusDepartment@btgpactual.com; or Itau BBA USA Securities, Inc., 767 Fifth Avenue 50th Floor, New York, NY 10153, USA, Attention: Equity Sales Desk, telephone +1-212-710-6756.

A registration statement on Form F-1 relating to the securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, the securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.