



SPEED



ESG

Report



2021

CREATING VALUE AND GIVING BACK



SPEED / ESG REPORT 2021



SAFETY

ZERO

FATAL INCIDENTS

0.40 LTIR

LOST TIME INJURY RATE*

0.80 TRIR

TOTAL RECORDABLE INJURY RATE*

0.23 MVCR

MOVING VEHICLE CRASH RATE*

7.5 MM

HOURS WORKED

4,941

RISK ANALYSES PER MILLION HOURS WORKED

8,316

HEALTH AND SAFETY TRAINING SESSIONS

32,849

SAFETY INSPECTIONS

652

EMERGENCY DRILLS COVERING 100% OF VULNERABILITY SCENARIOS

* Under guidelines of the International Association of Oil and Gas Producers (IOGP)



PROSPERITY

159.2 MMBOE

2P RESERVES CERTIFIED BY D&M*

37.6 MBOEPD

AVERAGE DAILY PRODUCTION

US\$ 688.5 MM

ANNUAL OIL AND GAS SALES REVENUE

US\$ 7.6

OPERATING COSTS PER BOE

US\$ 300.8 MM

ADJUSTED EBITDA

US\$ 113 MM

ROYALTIES

US\$ 65.3 MM

INCOME TAX PAID

12% CAGR

COMPOUND ANNUAL GROWTH RATE OF NET 2P RESERVES [2011-2021]

17% CAGR

COMPOUND ANNUAL GROWTH RATE OF OIL & GAS PRODUCTION (2011-2021)

30

WELLS DRILLED (DEVELOPMENT AND EXPLORATION)

US\$ 105 MM

REDUCTION IN LONG-TERM DEBT REDUCING FINANCIAL COSTS AND IMPROVING THE MATURITY PROFILE

* Under PRMS methodology



EMPLOYEES

463

DIRECT EMPLOYEES

100%

OF EMPLOYEES OWN SHARES

42%

OF MANAGEMENT TEAM ARE WOMEN

35%

OF EMPLOYEES ARE WOMEN

43%

OF NEW HIRES ARE WOMEN

2%

VOLUNTARY TURNOVER RATE

14%

OF EMPLOYEES TOOK ON NEW ROLES AND RESPONSIBILITIES*

87%

OF EMPLOYEES RECEIVED TRAINING*

38

HOURS OF PROFESSIONAL TRAINING PER EMPLOYEE*

100%

OF EMPLOYEES WHO TOOK PARENTAL LEAVE RETURNED TO WORK: 47% MEN AND 53% WOMEN

* 2021 annual average

CORPORATE GOVERNANCE AND TRANSPARENCY



BOARD WITH **INDEPENDENT CHAIR** AND MAJORITY OF **INDEPENDENT MEMBERS**



AUDIT, COMPENSATION, AND NOMINATION AND CORPORATE GOVERNANCE COMMITTEES WITH **100% INDEPENDENT MEMBERS**



100% OF EMPLOYEES TRAINED IN ETHICS AND COMPLIANCE. **INDEPENDENT ETHICS HOTLINE**



ENVIRONMENT

ZERO

ENVIRONMENTAL FINES OR
PENALTIES IN COLOMBIA

19.6 KG CO₂e/BOE

SCOPE 1 AND 2 GREENHOUSE
GAS EMISSIONS INTENSITY

0.05

BARRELS OF CRUDE OIL SPILLED PER
1 MILLION BARRELS PRODUCED

ISO 14001:2015

ENVIRONMENTAL MANAGEMENT
SYSTEM RECERTIFIED UNTIL 2023
IN COLOMBIA

14.35

LITERS OF WATER PER BOE
PRODUCED IN COLOMBIA

ZERO

DIRECT DISCHARGES INTO
SURFACE WATER SOURCES

+40,000

TREES PLANTED

US\$ 657,760

INVESTED IN BIODIVERSITY
CONSERVATION INITIATIVES



COMMUNITY DEVELOPMENT

89%

LOCAL EMPLOYMENT

86%

OF SOCIAL INVESTMENT FOCUSED
IN RURAL AREAS

288,113

SOCIAL PROGRAM
BENEFICIARIES

US\$ 59 MM

IN PURCHASES OF GOODS AND
SERVICES FROM LOCAL SUPPLIERS

+20,400

NEIGHBORS FROM OPERATIONS AREAS
PARTICIPATED IN 996 MEETINGS

91%

OF REQUESTS AND COMPLAINTS
RESOLVED BY GRIEVANCES MECHANISM
"CUÉNTAME"

US\$ 6.1 MM

IN SOCIAL AND ENVIRONMENTAL
INVESTMENTS

TWO

TIMES RECOGNIZED BY THE
COLOMBIAN GOVERNMENT FOR OUR
SUSTAINABLE HOUSING PROGRAM



DUE DILIGENCE
ASSESSMENTS ON
100% OF RELATED
PARTIES



LISTED ON **NYSE**
SINCE 2014.
SOX COMPLIANT



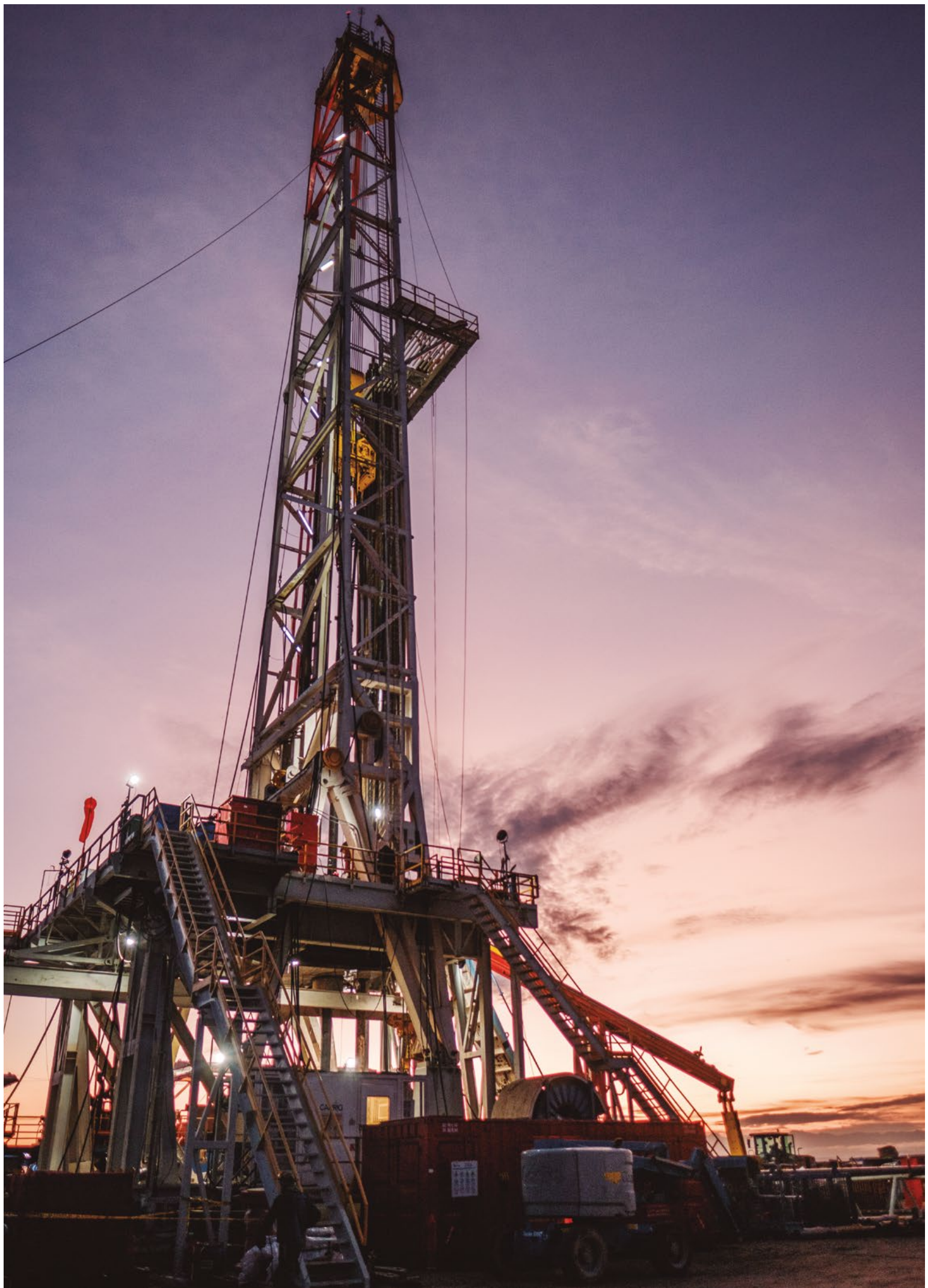
REPORT TO THE
**EXTRACTIVE
INDUSTRIES
TRANSPARENCY
INITIATIVE EITI** IN
COLOMBIA




INCLUDED IN THE
**BLOOMBERG
GENDER-EQUALITY
INDEX**

[As of January 2022]





WE ARE GEOPARK

 (GRI 2-1 d; 2-6 a, b, c) We are an independent leading oil and gas exploration and production (E&P) company in Latin America. In 2021 we had operations in Colombia, Ecuador, Chile, Brazil and Argentina,¹ with assets, platforms and projects managed by local teams with extensive international experience.

We have focused our activities in Latin America because it is one of the areas with the most hydrocarbon potential in the world and has a favorable business environment and a large pool of qualified and experienced professionals. These factors offer companies like GeoPark the opportunity to develop a business for the long term.

Our Company grows organically through the exploration, development and production of oil and gas, and inorganically through the acquisition of new assets and strategic businesses. In 2021, our asset portfolio included 42 hydrocarbons blocks, of which 10 are in the production stage. Of the total blocks, 41 are onshore and 1 is offshore. GeoPark operates 32 of these blocks, and its strategic partners² in the industry operate the other 10.

42 HYDROCARBONS
BLOCKS

41 ARE
ONSHORE

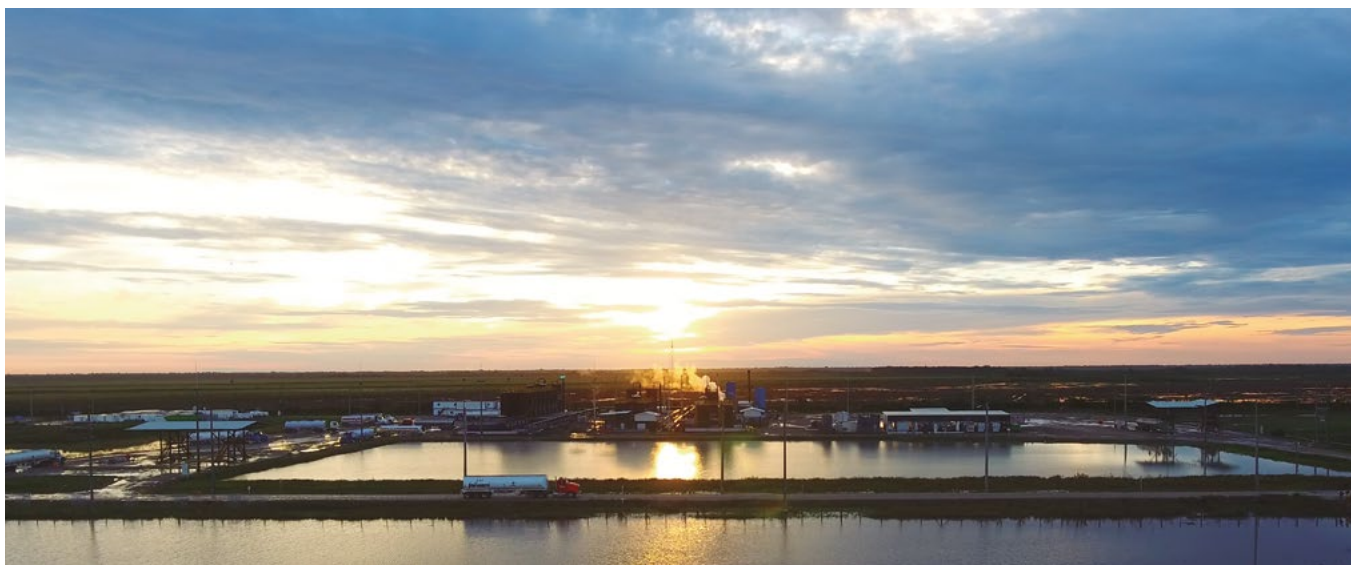
01 ARE
OFFSHORE

32 OPERATED
BY GEOPARK

10 OPERATED
BY PARTNERS

1. In January 2022, GeoPark completed the divestment of the Aguada Baguales, El Porvenir and Puesto Touquet operated blocks in Argentina.

2. Information on partners that operate blocks is available in our 20-F Report (2021), pp. 53-67.



In 2021 our average daily oil and gas production was

37.6 MBOEPD³



and revenues were

\$
688.5 MM



For us, energy is the key factor for human and economic progress. Creating Value and Giving Back to our stakeholders is our essence and the reason for our existence.

The oil and gas we produce is mainly sold to third parties⁴ in the countries where our assets are located, for export, internal consumption or hydrocarbons processing.

We have transparent, efficient and effective procedures to perform our acquisitions competitively. We create opportunities for quality work, with fair wages, training and education processes, and programs to promote the sustainable development of the territories we operate in.

Our people are our main asset, and we have consciously and deliberately attracted and trained one of the most competent teams in the region, ensuring the optimum development of energy resources following high quality operating standards.

3. Net daily production refers to production from the Company's assets (whether or not operated by GeoPark), net of partner interests.

4. Information on the sales and commercialization process is available in the 20-F Report (2021), pp. 75.

OUR REGIONAL PRESENCE

(GRI 2-1 c, d)⁵



COLOMBIA

23

Blocks

OPERATED

Llanos 34 Platanillo

VIM-3* PUT-8

Llanos 86 PUT-9

Llanos 87 PUT-12*

Llanos 104 PUT-14

Llanos 123 PUT-30*

Llanos 124 PUT-36

Andaquies* Tacacho

Coatí Terecay

Mecaya

*Contract in the process of being relinquished and closed out.

NON-OPERATED

Llanos 32 CPO-5

Llanos 94 Abanico

RESERVES

135.8 mmbœ 2P reserves

PRODUCTION

30,920 bopd

1,374 mcfpd

31,150 boepd



ECUADOR

02

Blocks

OPERATED

Espejo

NON-OPERATED

Perico



CHILE

04

Blocks

OPERATED

Fell Isla Norte

Campanario Flamenco

RESERVES

17.3 mmbœ 2P reserves

PRODUCTION

313 bopd

12,507 mcfpd

2,397 boepd

5. For additional information on block sizes, working interest, partners, geographic location and stage of activity, see our 20-F Report (2021), pp. 53-67.



ARGENTINA

07

Blocks

OPERATED

Aguada Baguales	El Porvenir
Puesto Touquet	

NON-OPERATED

Puelén	Sierra del Nevado
CN-V	Los Parlamentos

RESERVES

3.5 mmbœ 2P reserves

PRODUCTION

1,215	bopd
5,529	mcfpd
2,136	boepd

BRAZIL

06

Blocks

OPERATED

POT-T-785	REC-T-77
REC-T-67	POT-T-834
REC-T-58	

NON-OPERATED

Manatí*

*In November 2020, we announced an agreement to sell our interest in Manatí, subject to regulatory approvals⁶.

RESERVES

2.6 mmbœ 2P reserves

PRODUCTION

26	bopd
11,357	mcfpd
1,919	boepd

6. The divestment of the Manatí gas field was not completed by the March 31, 2022 deadline, and upon that date GeoPark decided not to extend the deadline.



SPEED



ESG

Report

2021

CREATING VALUE AND GIVING BACK

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GeoPark

SPEED & Strategy Management
Connections Management
Shareholder Value Management

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GOOD;)
Communication for sustainable development
www.isgood.com.co

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GeoPark Photo Bank

The opinion of our stakeholders is fundamental to our continuous improvement process. We invite you to share your comments or recommendations on the content of the SPEED/ESG 2021 Report by emailing us at conexion@geo-park.com

A MESSAGE FROM ANDRÉS AND JIM



Dear Friends,

2021 was a year of extraordinary new activity in GeoPark, one in which we continued to support the increased global demand for energy, met and exceeded our key performance targets and once again delivered value for all our stakeholders. Working in close collaboration with our neighbors and communities and moving further along a path of accountably lower carbon emissions, we achieved several important milestones as we approached our 20th anniversary.

(GRI 2-22) Our “Creating Value and Giving Back” 2021 SPEED/ESG Report reflects the goal we strive to achieve every day. Our strategic sustainability framework has been shaped by mapping our material topics to the United Nations Sustainable Development Goals, and this report includes its main indicators and

targets. Building on the materiality assessment conducted last year, we have identified and prioritized what matters most to our stakeholders: climate change management, biodiversity protection, water management, contribution to sustainable development, and respect and promotion for human rights.

We live in extraordinary times with great opportunities and challenges for governments, corporations and individuals, which calls for bold action and innovative solutions. The socio-economic effects of the Covid pandemic, rising inflation and the need to urgently address global warming require real action and robust business strategies that identify the needs of all stakeholders and establish clear plans and priorities for the long term.

The energy sector is at the heart of many of these pressing issues. As a provider of safe, affordable, and reliable energy, which mankind and our planet need, GeoPark is committed to reducing greenhouse gas emissions in all our operations through powering our oil fields with renewable energy, further increasing energy efficiency, and permanently improving facilities and processes. We are also expanding our team's capabilities in new and exciting ways, as part of our efforts to reach a net-zero future.

Constant improvement is part of our corporate DNA and drives us to adapt to continuously changing business circumstances while maintaining our commitment to the highest social, environmental and governance practices. The new business model we adopted last year strengthened our capabilities in the areas where we want and need to excel. These include using our expertise to identify and develop new resources, ensuring our environmental footprint is both smaller and cleaner, and delivering consistent shareholder and stakeholder value. All while enhancing our performance-driven and trust-based culture.



ACTING ON CLIMATE

No issue is as relevant for the oil and gas industry than ensuring access to critical energy sources while curbing greenhouse gas emissions and limiting global warming. In 2021, we announced a new Emissions Reduction Strategy with fast and aggressive targets:

- 35-40 % GHG emissions intensity reduction of Scope 1 and 2 emissions by 2025.
- 40-60 % GHG emissions intensity reduction of Scope 1 and 2 emissions by 2025-2030.
- Net zero Scope 1 and 2 emissions by 2050.

To meet our ambitious decarbonization goals, this year we defined the projects most relevant for GeoPark in Colombia, the country which accounts for over 80 % of our production. By the date of this report's publication, the interconnection of the core Llanos 34 Block to Colombia's national power grid will be fully completed and these decisive near-term catalysts to reduce our carbon intensity are well underway:

- A solar photovoltaic plant in Llanos 34.
- Subsoil and surface optimization projects in Llanos 34.
- Increased use of gas for power generation plus subsoil and surface optimization projects in the Platanillo Block.

Bureau Veritas, a leading certification body, has independently assured the accuracy, reliability, and objectivity of the information in this report, as well as its relevance to all stakeholders. This report follows Global Reporting Initiative (GRI) guidelines and includes indicators from the sustainability reporting guidelines developed by IPIECA, the global oil and gas industry association for advancing environmental and social performance, and the Sustainability Accounting Standards Board (SASB).

We began our journey 20 years ago with a long-term plan that prioritized technical excellence and established that our relationship with the communities and the protection of the environment where we work would be essential measures of our success. We are proud of our accomplishments, aware of our immense responsibilities, and excited about the opportunities ahead. Some of our milestones for 2021 included:

- We committed to a bold greenhouse gas emissions reduction strategy with short-, medium- and long-term horizons and immediate, tangible results.
- We bought US\$ 59 million of goods and services from suppliers in our areas of influence.
- More than 288,000 of our neighbors benefitted from our social-environmental investments
- For the second time in four years our sustainable housing program won an award from the Colombian government.
- We joined IPIECA, the global oil and gas industry association for environmental and social performance.
- In Colombia, we sponsored eight of our local contractors in winning the Bureau Veritas Safeguard certification for their handling of Covid-19, and 14 of our local contractors in obtaining the Good Labor Practices certification.
- We supported the Companies for Vaccination initiative launched by Colombia's National Business Association, protecting 100 % of our employees.
- We received the Equipares Silver Award from Colombia's Ministry of Labor for our commitment to diversity, equity and inclusion.
- We were included in the 2022 Bloomberg Gender-Equality Index for best-in-class gender-related statistics and policies.
- We were finalists in the Human Resource Management category of Colombia's 2021 Portfolio Awards.
- We came first in the diversity, equity and inclusion category at Colombia's Society of Petroleum Engineers WIN Awards.
- We trained 100 % of our employees in Ethics and Compliance.
- We won first place in all eight categories including Best CEO, Best CFO, Best ESG and Best Crisis Management during Covid-19, of the annual Institutional Investor awards.



SPEED IS ESG+

Environmental, Social and Corporate Governance (ESG) values have guided us since our foundation. At GeoPark we call them SPEED, and they have shaped the way we behave in five fundamental areas:



Safety: We are committed to ensuring that we all return home to our families safely and in good health every day. As in any business — and especially in the complex oil and gas industry — keeping everyone free from injury and harm is always our top priority.



Prosperity: We manage our Company with the clear objective of achieving sustained economic success. An ethical, financially healthy, and transparent company with effective corporate governance grows, attracts the necessary resources, and creates real long-term benefits for its shareholders and all its stakeholders.



Employees: We provide our employees with a truly motivating, challenging, and rewarding workplace. They have the right to share in the success of the Company, the opportunity to grow professionally and to become leaders. In a market that competes for the best talent, attracting, training, and retaining the best and most motivated team is our competitive edge.



Environment: We continuously and systematically minimize the impact of our projects on the environment. We apply all available tools to make this possible and adjust our operations where necessary. As our environmental footprint becomes smaller and cleaner, more areas and opportunities to work will open up to us. The sustainability of our business requires us to properly fit within our natural surroundings.



Community Development: We work hard to be welcomed by the communities where we operate and to become the preferred partner by creating a mutually beneficial relationship. We are grateful for the opportunity to work in new communities, and we are committed to knowing, listening to and learning from our neighbors. If our work helps meet their objectives, we can develop new projects and continue to create shared value.

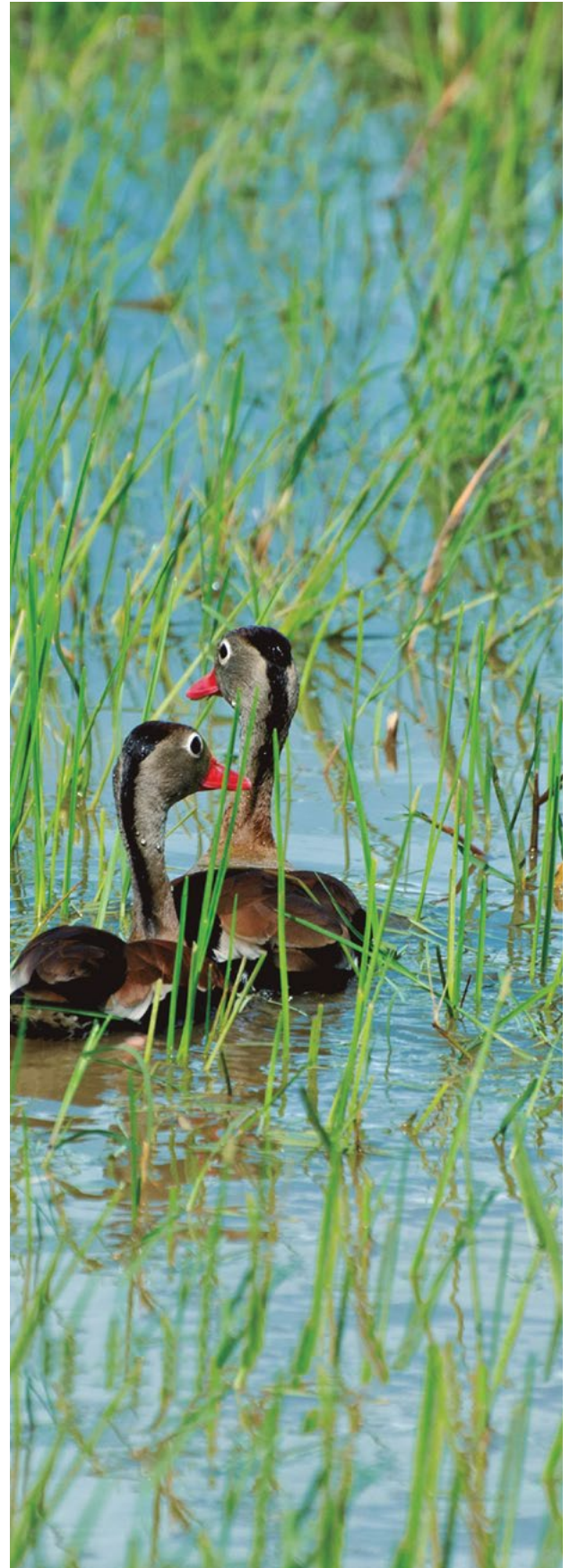
We recently completed a smooth and long-planned management succession process. Change has been a constant of the GeoPark story, and this thoughtful transition is another step forward in our relentless effort to grow and innovate in every aspect of our business. Our leadership team has been renewed and remains as committed as ever to maintaining the values, culture and work ethic that have made us who we are.

We look forward to your feedback, comments and questions, and welcome the chance to develop new conversations on ways we can continue to improve. We appreciate your interest and value your trust in our Company.

Thank you,

Andrés Ocampo
CEO

James F. Park
Vice Chair of the Board and Co-Founder

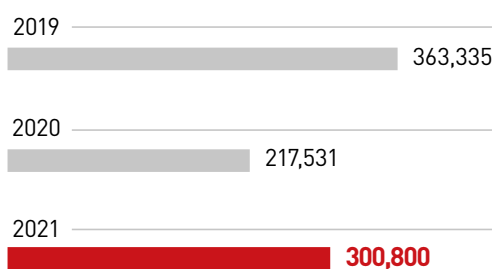


OUR MAIN RESULTS

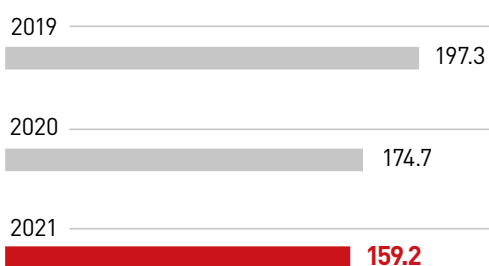
[GRI 2-6 b-i]



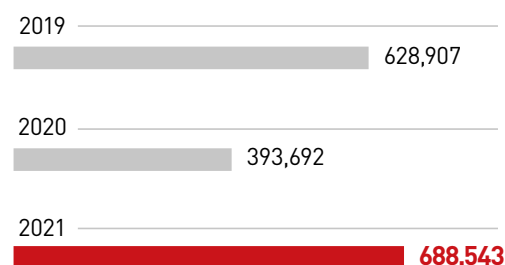
ADJUSTED EBITDA (Thousand US\$)



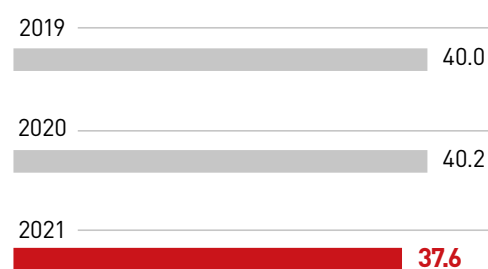
2P RESERVES¹ (mmboe)



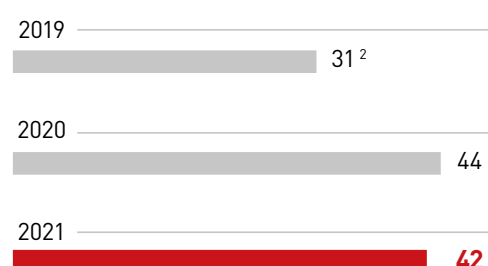
SALES, OPERATING REVENUE (Thousand US\$)



AVERAGE DAILY PRODUCTION (Thousand boepd)



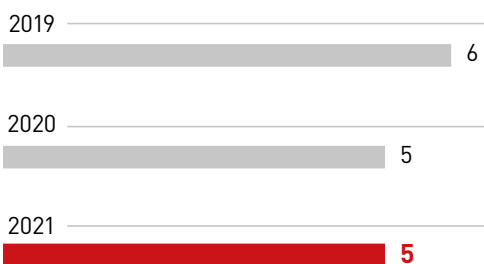
BLOCKS



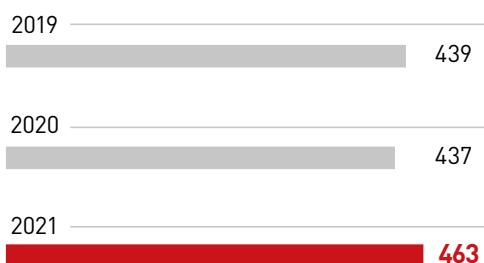
1. Reserves calculated using PRMS criteria.
2. Blocks not subject to approval or confirmation by relevant authorities.



COUNTRIES IN OPERATION



PERMANENT EMPLOYEES



The financial and operating results achieved in 2021 and throughout almost two decades make us one of the most solid companies in our industry in Latin America. Our motto is to Create Value and Give Back, which is the purpose that guides us in the process of providing the energy the world needs, under operating excellence criteria and high standards of responsibility towards society and the environment in which we operate.

OUR BUSINESS MODEL

(GRI 2-6) Our Business Model focuses on developing six capabilities that assure our Company's success and sustainability:

01

COMMITMENT AND CULTURE

This summarizes our determination to always be a company based on trust and oriented towards the continuous improvement of performance, within the framework of our SPEED Integrated Values System. GeoPark values and protects its stakeholders and the environment to ensure its long-term success.

02

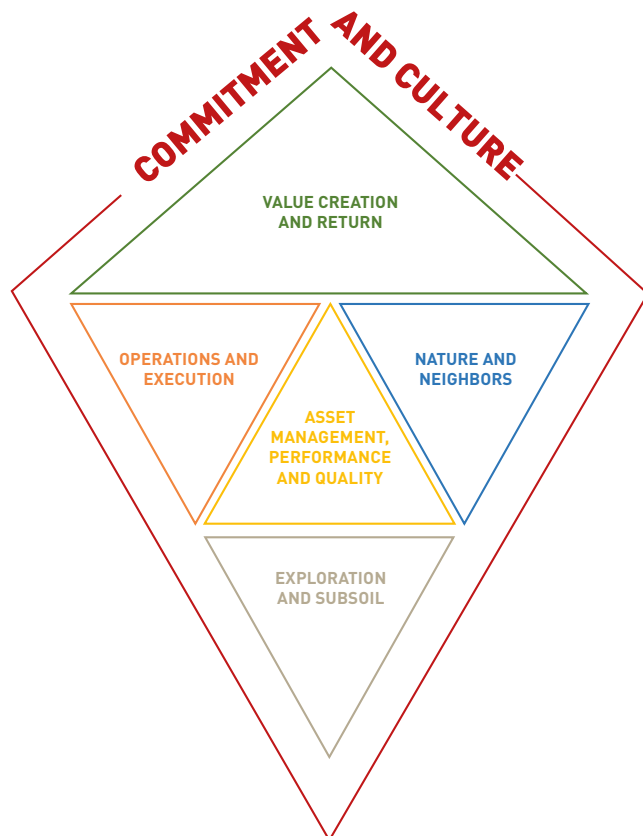
VALUE GENERATION AND RETURNS

This is responsible for creating constant value for our stakeholders through the disciplined allocation of capital, rigorous and comprehensive risk management, the formulation of flexible and self-financing work programs, and capital and operating cost efficiency. This maximizes the value of each barrel, increases our scale, protects our balance sheet and returns tangible value to our shareholders.

03

OPERATIONS AND EXECUTION

This ensures that we are the safest and lowest-cost producer, with the know-how required to profitably drill, produce, transport and commercialize our oil and gas, driven by creativity to find solutions, overcome obstacles, seize opportunities and achieve results.



04

ASSET MANAGEMENT,
PERFORMANCE AND
QUALITY

This involves the effective and profitable management of our portfolio and team, working productively with our partners, fully complying with the regulatory framework and executing the work programs that enable us to explore, develop and produce our oil and gas reserves and resources.



05

NATURE AND
NEIGHBORS

This is responsible for minimizing our projects' impact on the environment and ensuring that our operating footprint is clean and limited. It ensures that we are a preferred neighbor and partner by creating mutually beneficial exchanges with the local communities where we work.

06

EXPLORATION
AND SUBSOIL

This requires all our intellectual capacity, experience, creativity and discipline to find and develop new oil and gas reserves, supported by the best science available, solid economic calculations and the capacity to take on and manage the necessary risks.



We are a company that values and protects its stakeholders and the environment to ensure long-term success.

ABOUT OUR REPORT

(GRI 2-1, 2-2, 2-3, 2-4, 2-5) Our SPEED/ESG 2021 Sustainability Annual Report was published in November 2022 and is based on our commitment to transparency and the creation of value that characterizes our Company. This report presents our management of economic, environmental, social and operating aspects for the period from January 1 to December 31, 2021, which is the same reporting cycle as our financial statements.³

The scope of the information presented in this Report covers the operations of GeoPark and its subsidiaries in Colombia, Ecuador, Chile, Brazil and Argentina.⁴ This SPEED/ESG 2021 Report maintains the same data consolidation approach used for the 20-F Report (2021), and no changes were made in terms of updates to the material topics.

Our SPEED/ESG 2021 Report has been prepared in accordance with the standards of the Global Reporting Initiative (GRI, 2021), taking into consideration the oil and gas sector approach. It also uses as reference certain sustainability reporting guidelines of the Global Oil and Gas Association for Advancing Environmental and Social Performance (IPIECA, 2020) and of the Sustainability Accounting Standards Board (SASB, 2018).

The SPEED/ESG 2021 Report follows the structure set out in our SPEED Integrated Values System. In the introduction, we present information about our organizational culture and vision, corporate governance, ethics and

compliance guidelines, the progress made in connection with human rights and the framework of our sustainability strategy.

In the following chapters, we present our SPEED Values System, which guides our management in five essential areas: Safety, Prosperity, Employees, Environment and Community Development. Each of these values guide our actions and commitments, which are aligned with the Environmental, Social and Governance (ESG) dimensions.

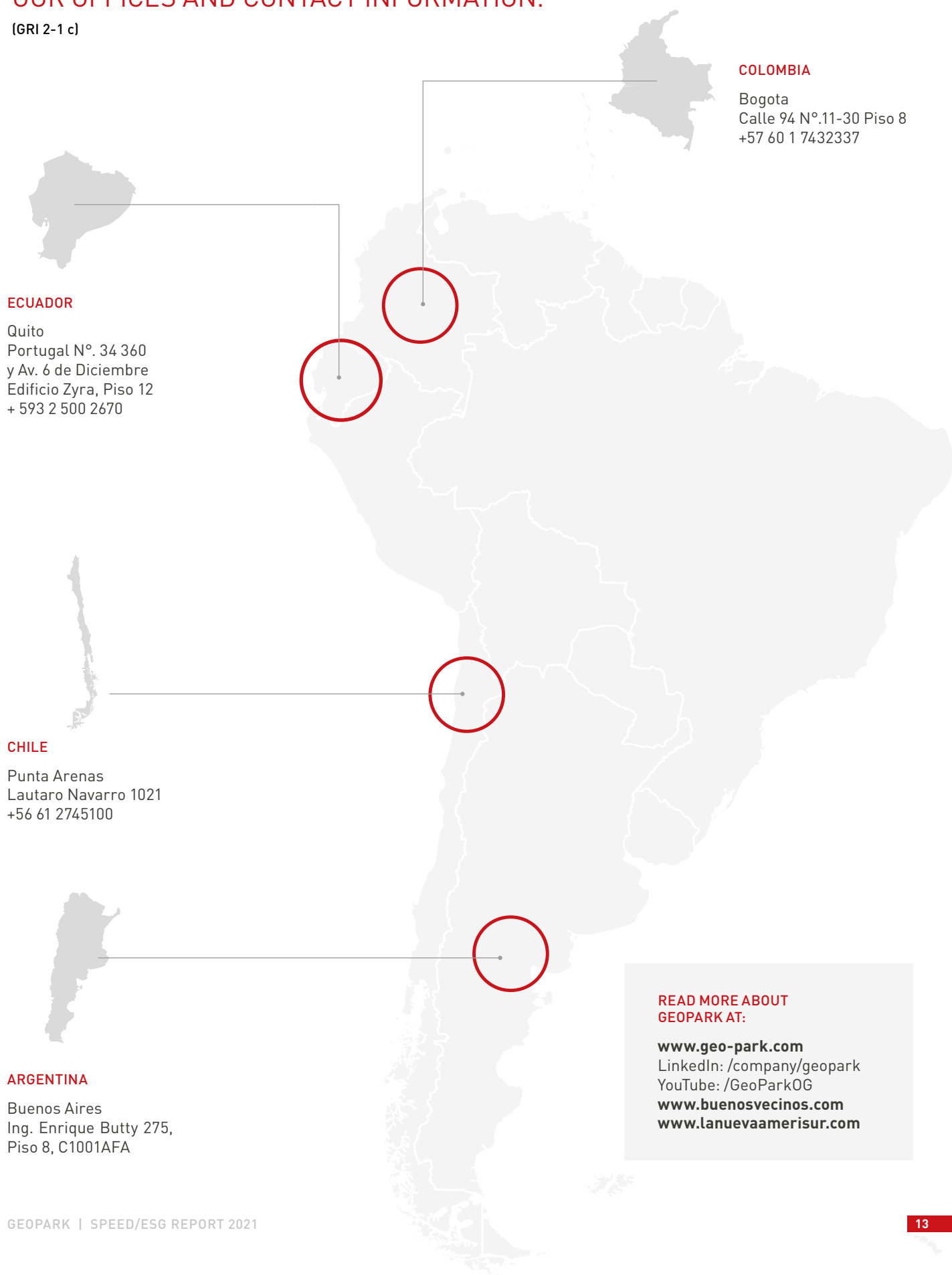
The SPEED/ESG 2021 Report was validated by GeoPark's Executive Team and was externally verified by Bureau Veritas.⁵ Certain specific figures in the Health and Safety, Employees and Environment chapters were restated, and the explanations are provided in the GRI indicators table.

Please send any concerns, inquiries or requests for additional information on this report address: **conexiones@geo-park.com.**

3. The consolidated audited Financial Statements are available on pages F-1 to F-76 of the 20-F Report (2021).
4. Detailed information on our corporate structure and subsidiaries is available in our 20-F Report (2021), pp. 101, F43, F44.
5. The assurance statement is shared as an Annex: Assurance Report on the SPEED/ESG Report 2021.

OUR OFFICES AND CONTACT INFORMATION:

(GRI 2-1 c)



**READ MORE ABOUT
GEOPARK AT:**

www.geo-park.com
LinkedIn: /company/geopark
YouTube: /GeoParkOG
www.buenosvecinos.com
www.lanuevaamerisur.com

OUR COMPANY

THE GEOPARK CULTURE

We have created and enhanced a unique culture that promotes and rewards the human quality and passion of our team, the diversity of the contributions by each of our employees, and the experience and ethics under which we carry out our activities. Our commitment is to work with professionalism and integrity, seeking equality and transparency in everything we do.

OUR PRINCIPLES

LET'S DO IT NOW

Plan thoroughly and then take action. Do so with passion, energy and persistence, no matter the obstacles.

LET'S DO IT WELL

Act correctly, with integrity, pride and responsibility. Use metrics to accurately report results. Stand out in safety and environmental care.

LET'S DO IT EFFICIENTLY

Do more with less. Do the whole job on time. Focus on quality, eliminating waste and avoiding bureaucracy. Use each dollar as if it comes from our own pocket.



LET'S DO IT BETTER

Question the status quo. Conceive and embrace change. Our failures might be the path towards unexpected solutions. Seek and apply the best knowledge and free the team's potential. Improve every day.

LET'S DO IT BIG

Build for the long term. Be bold and envision possibilities. Success can be unlimited, and our victory does not imply the failure of others. Think big and face the challenges that arise.

LET'S DO IT ALL OF US

Trust in and support each other. We are all owners of the Company and its results. Listen to and offer opportunities to those above and below us. Acknowledge and be grateful for our success.

These principles guide our work and are reflected in our culture.

01

IT ALL BEGINS WITH TRUST

From the outset, we built a culture of trust that encourages our employees to participate, contribute to and benefit from our Company's growth. We believe in our people, and our commitment to help all employees to develop their potential has enabled us to build a leading company in our industry.

02

WE HIRE THE BEST PEOPLE

Since our inception, maintaining a long-term vision and operating in a highly competitive industry, we understood the need to attract the best people, who have contributed a wealth of knowledge and a variety of experiences that surpass most companies of our size. Our biggest pride is to have created and shaped one of the most capable oil production and exploration teams in Latin America.

03

WE ARE DRIVEN BY HARD WORK AND GOOD SCIENCE

We never stop learning, facing new challenges and endeavoring to stand out. We never give up. Our unique culture of development and continuous innovation has enabled us to grow while holding true to our pioneering spirit and ideals.

04

WE ALWAYS AIM TO DO THE RIGHT THING

We believe in our capacity to be successful and to build a unique company. However, we know that this can only be achieved by first assuring a culture of integrity and responsibility. We value transparency and openness and we back our intentions with sense and action.

05

EQUALITY, INCLUSION AND DIVERSITY ARE REAL

Our formula for success always starts with great people. Our culture is enriched by the diversity of each country where we operate, by the contributions of each team member and the human qualities of each person who works with us. Incorporating and promoting a diverse team, both in terms of character and capacity, at all levels of the organization, is a powerful tool that has enabled us to achieve more and grow faster.



HIGHLIGHTS AND AWARDS



We announced a greenhouse gas (GHG) emissions reduction strategy with immediate, ambitious and achievable goals:

- **35-40 % GHG EMISSIONS** intensity reduction of Scope 1 and 2 emissions by 2025 or sooner.
- **40-60 % GHG EMISSIONS** intensity reduction of Scope 1 and 2 emissions by 2025-2030.
- **NET ZERO** Scope 1 and 2 emissions by 2050 or sooner.



We materialized the emissions reduction strategy by starting construction of the infrastructure to connect of the main field of the Llanos 34 block to Colombia's national power grid and a photovoltaic solar power project to reduce the carbon footprint in this block.



We drilled 30 development and exploration wells.



We drilled the Jandaya 1 exploratory well in the Perico Block, (Ecuador), with our partner Frontera Energy.



We started 3D seismic data on 60 km² at the Espejo Block, (Ecuador).



by 34 % to 1,919 boepd (99 % gas) in the year ended December 31, 2021, as compared to 1,432 boepd in 2020.



We contributed 585 Covid-19 vaccines for our employees to support Colombia's National Vaccination Plan, through the 'Empresas por la Vacunación' corporate vaccination program.



Bureau Veritas issued its Safeguard certification to eight GeoPark contractors for their good practices, biosafety standards, and the implementation of Covid-19 protocols.



[GRI 2-28] We joined IPIECA, the main international association that seeks to promote the environmental and social performance of the oil and gas industry, as part of our commitment to develop, share and promote the best ESG practices.



For the second time, we won awards from Colombia's Ministry of Mines and Energy, the National Hydrocarbons Agency and the National Mining Agency for our 'Viviendas Sostenibles' sustainable housing program and its contribution to the sustainability agenda.



We received the Equipares Silver Award from Colombia's Ministry of Labor in acknowledgment of the Company's commitment to closing gaps and promoting inclusion and diversity.



We were one of the five finalists in the Human Resources Management category of the Portafolio 2021 Awards, the most important corporate awards in Colombia, for our good practices on equality, inclusion and diversity.



Our good gender equality practices won prizes at the Fourth Edition of the WIN Awards of the Colombian chapter of the Society of Petroleum Engineers (SPE).



We took first place in the annual rankings of Institutional Investor, a leading financial industry publication, for our outstanding performance among Small-Cap companies of the Oil, Gas and Petrochemicals industry in Latin America. The Company placed first in eight categories, including Best CEO, Best CFO, Best Investor Relations Professional, Best ESG and Best Handling of the Covid-19 Crisis.

CORPORATE GOVERNANCE

At GeoPark, we are committed to the highest corporate governance management standards. We have a solid and well-defined governance structure that ensures the care of our essence, to “Create Value and Give Back,” and obtaining the best returns for our shareholders.

(GRI 2-1 a, b, c, 2-9 a) GeoPark Limited is a company incorporated in Bermuda and listed on the New York Stock Exchange (NYSE). It is governed by local law and the rules and regulations of NYSE and the Securities and Exchange Commission (SEC), as

well as the Sarbanes-Oxley Act (SOX), which establishes reporting, compliance and internal control guidelines. Our corporate governance structure is comprised of the Annual General Meeting and the Board of Directors.



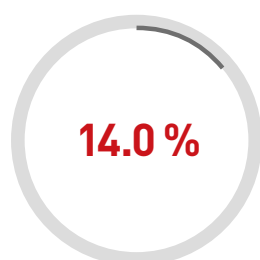
ANNUAL GENERAL MEETING

The Annual General Meeting is the Company's highest governance body. It is comprised of the shareholders, as set out in the Bylaws, and it is responsible for electing the Board of Directors. This body approves the appointment of the Company's independent auditors, who perform their duties until the next Annual General Meeting; it authorizes the Audit Committee to establish the remuneration for the independent auditors, and authorizes amendments

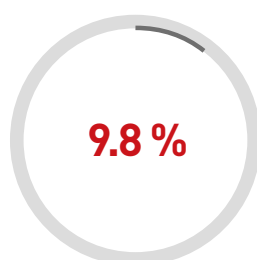
to the Company's Bylaws, among other matters. The financial statements of the previous fiscal year and the respective auditor's report are submitted to the Annual General Meeting, pursuant to Bermuda law.

All GeoPark shareholders have the right to one vote per share and to equal treatment. The main shareholders of the Company have no different or special voting rights compared to other shareholders.

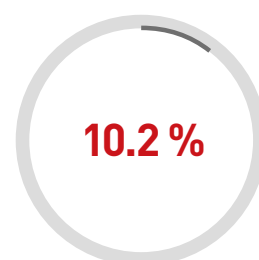
All GeoPark shareholders have the right to one vote per share and to equal treatment.



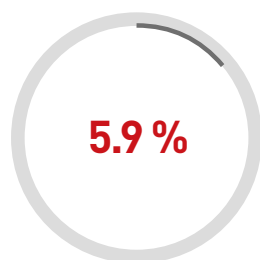
James F. Park⁶
8,414,255



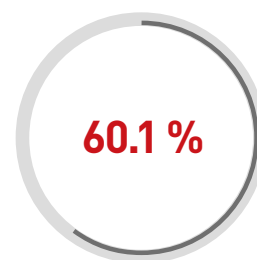
Gerald E. O'Shaughnessy⁷
5,895,080



Compass Group LLC⁸
6,102,239



Renaissance
Technologies LLC⁹
3,538,931



Other Shareholders
36,095,685



TOTAL
60,046,190

6. Held by Mr. Park directly and indirectly through GoodRock, LLC. The information set forth above and listed in the table is based solely on the disclosure set forth in Mr. Park's most recent Schedule 13G filed with the SEC on February 14, 2022. 602,400 of Mr. Park's shares have been pledged pursuant to lending arrangements.

7. Held by Mr. O'Shaughnessy directly and indirectly through GP Investments LLP; GPK Holdings, LLC; The Globe Resources Group, Inc.; and other investment vehicles. The information set forth above and listed in the table is based solely on the information provided by Mr. O'Shaughnessy to the Company.

8. The information set forth above and listed in the table is based solely on the disclosure set forth in Compass Group LLC's most recent Schedule 13G filed with the SEC on February 11, 2022.

9. Beneficially owned by Renaissance Technologies Holdings Corporation and Renaissance Technologies LLC (jointly "Renaissance"). The information set forth above and listed in the table is based solely on the disclosure set forth in Renaissance's most recent Schedule 13G filed with the SEC on February 14, 2022.

BOARD OF DIRECTORS

[GRI 2-9 a, 2-12 a, 2-13 b]

At December 31, 2021, seven¹⁰ members of our Board of Directors were elected or reelected at the Annual General Meeting, in accordance with Bylaws and the established criteria for their nomination and election. The elected Directors hold office for the period defined by the shareholders, until the following Annual General Meeting or until their successors are elected or appointed.¹¹

The mission of our Board of Directors is to conduct the Company's strategy, providing guidance and advice aimed at its long-term success. Its central function is to maintain and strengthen the corporate governance structures and processes to fulfill the Company's strategic objectives, acting within the framework of the Bylaws and of the corporate governance guidelines.

[GRI 2-12 b.i] According to the corporate governance guidelines, the Board of Directors must safeguard the Company's interests, taking into consideration the needs of the various stakeholder groups. It is also responsible for establishing the strategy and monitoring the environmental, social and corporate governance goals; for reviewing and approving the plans to achieve the goals; and for the financial statements, risk control and management, the fundamental values, integrity and ethics; the remuneration and succession plans of the Board of Directors and the Executive Team.

[GRI 2-16] During Board meetings, information and documents are presented that describe the management of the economic, environmental and social impacts of the business that reflect the concerns and relevant matters for our stakeholder groups.

The Board of Directors and the Executive Team of GeoPark work in coordination and complement each other in managing impacts and topics related to sustainable development. The Board of Directors is responsible for advising and supervising strategic planning, which includes the annual review and approval of the main strategic corporate objectives in the short and long term, as well as for monitoring performance in achievement of the Company's goals, which include the environmental, social and governance objectives. The Board of Directors periodically reviews the sustainability goals.

The Board of Directors may call an Extraordinary General Meeting of Shareholders whenever it deems necessary, which shall be held at the place, date and time set by resolution of the Board of Directors.

[GRI 2-9 c, 2-15]

The guidelines adopted by the Board of Directors in 2020 enabled the enhancement of its level of independence in 2021 as well as its practices and governance processes. In 2021, four Board members were independent.



Scan this code for more information about our Corporate Governance guidelines.

10. Until December 31, 2021, our Board of Directors had seven members. On that date, the Board of Directors accepted the resignation of Pedro Aylwin. Since July 15, 2022, the Board of Directors is comprised of nine members, following the election held by the Annual General Meeting.

11. Detailed information on the composition of our Board of Directors can be found in the Annexes section.

BOARD OF DIRECTORS 2021

[GRI 2-9 c, 2-11]



Sylvia Escovar Gómez ⁽¹²⁾
Chair and Independent
Director



Robert Bedingfield ⁽¹²⁾⁽¹³⁾
Independent Director



Constantin Papadimitriou ⁽¹²⁾⁽¹³⁾
Independent Director



Somit Varma ⁽¹²⁾
Independent Director



James F. Park
CEO, Vice-chair and Director



Pedro Aylwin Chiurrini
Legal & Governance
Director



Carlos A. Gulisano
Director

12. Independent Director under SEC rules for audit committees.

13. Member of the Audit Committee.

BOARD COMMITTEES

(GRI 2-9 b)

During 2021, the Board of Directors had four committees that advise on fulfillment of its duties and its mission:

- Audit Committee
- Compensation Committee
- Nominations and Corporate Governance Committee
- Strategy and Risk Committee



AUDIT COMMITTEE

Among other functions, this Committee is responsible for providing support to the Board of Directors on the integrity of GeoPark financial statements and of the accounting and financial reporting process, as well as respective internal and external audits and compliance with legal and regulatory requirements and the Company's ethical standards.

GeoPark's ethical standards are based on the commitments of its SPEED Values System.



COMPENSATION COMMITTEE

(GRI 2-19 a, b, 2-20 a) The Compensation Committee is responsible for reviewing and recommending the remuneration, benefits and compensation incentives scheme of the Board of Directors and of the Executive Team, and for establishing performance indicators against which the performance of the Company's main executives is assessed. It evaluates and monitors succession plans for strategic roles, and reviews and recommends to the Board of Directors on any change in the remuneration of the Company's non-executive directors.

For the process of designing and determining remuneration, the Compensation Committee has engaged the independent compensation consultant which was contracted following a broad-based selection process by the Compensation Committee.

The Committee also defines the remuneration of Non-Executive Directors (which is approved by the Board of Directors), which establishes annual compensation consisting of fixed portions in cash and in Company shares. Directors who participate in or act as Chairs of Committees receive an additional annual

fee, and the Directors may choose between receiving all or part of this component in cash or in shares. Executive Directors receive bonuses based on the Company's performance and the achievement of goals during the previous year.

The Committee evaluates the performance of the Company's main executives based on predefined goals and objectives (which include environmental, social and safety indicators), and recommends the annual bonus amounts for approval by the Independent Directors. The total amount of the remuneration and benefits are defined by the Committee for subsequent approval by the independent members of the Board of Directors¹⁴.

The CEO is also entitled to benefits under a supplementary retirement plan. The contributions to the retirement plan are made annually while the CEO remains employed at the Company and are subject to a maximum total amount.

In 2018, GeoPark adopted a Stock Options incentive plan to motivate and reward participating employees, directors, consultants and advisors to achieve the highest performance levels and promote the best interests of the Company and its shareholders. It is designed as an omnibus plan with a 10-year term, and it covers all forms of stock-based incentives the Company may decide to implement.



14. For more information on the Board's compensation, see Report 20-F (2021), pp. 131-133.



NOMINATIONS AND CORPORATE GOVERNANCE COMMITTEE

(GRI 2-10 a, b) This Committee is responsible for managing succession plans of the Board of Directors; selecting and recommending candidates to become new Board members, taking into consideration criteria such as the desired diversity balance, qualifications required to enhance the performance of the Board of Directors, their desired functions and attributes, and their independence, as well as maintaining the highest standards of integrity and responsibility.

The Committee also reviews and recommends to the Board of Directors the members and chairs of each Committee; monitors the corporate governance processes and structures and supervises the annual evaluation process of the Board of Directors. The Committee periodically reviews the Company's corporate governance guidelines, the code of conduct, the Bylaws, the policy on use of confidential information, and any other corporate governance matters that are not within the scope of any other Committee and proposes any required changes.



STRATEGY AND RISK COMMITTEE

(GRI 2-12b,c) This Committee is responsible for advising the Board of Directors in the identification of the various key risks faced by GeoPark and their effects on the Company's strategy. It is also responsible for reviewing management of the social and environmental risks and the mitigation measures adopted. The Committee must meet at least twice a year and report to the Board of Directors all matters within the scope of its duties and responsibilities. During these meetings, the Committee provides information and recommendations related to the Company's overall risk framework to enable the Board of Directors to assess the risk levels and define the way to manage or mitigate them.

The Committee also receives periodic information from the Company's Executive Team, including the CEO, the Chief Financial Officer (CFO) and the Chief Operations Officer (COO). The Committee reviews all substantial reputation, financial, operating, social and environmental risks to the Company, and the specific actions taken by the Executive Team to manage and mitigate such risks.

BOARD OF DIRECTORS EVALUATIONS

(GRI 2-18 a, b, c) The Nominations and Corporate Governance Committee is also responsible for developing and carrying out an annual evaluation of the performance, composition and dynamics of the Board of Directors, of the directors individually, and of each Committee, and for reviewing the results of such evaluations with the Board of Directors. In 2021, the annual evaluation of the Board of Directors was carried out by an independent consultant, and included specific questions and items related to the management of the economic, environmental and social impacts of GeoPark and its related capabilities.

The corporate governance guidelines establish that the evaluation of the Board of Directors must be carried out periodically, to identify opportunities for improvement of the Board members and their performance.

In 2021, the Board of Directors adopted the independence criteria established by the NYSE Listed Company Manual, as well as the applicable rules for Foreign Private Issuers (FPI), in order to align the Company's independence criteria with the best corporate governance practices.



Scan this code to read more about the four
Board of Directors Committees.



Scan this code to read more about the rules
of operation of the four Board of Directors
Committees.

OUR EXECUTIVE TEAM

[GRI 2-12 a, 2-13 a, 2-14 a, b, 2-17 a]

Sustainability and human capital management goals are a central part of the Board of Directors' management and the definition of its strategy. To this end, it delegates to the Executive Team, under the leadership of the CEO, the day-to-day management of the Company and of its economic, environmental and social impacts.

The Executive Team has autonomy and functions related to the management, businesses and Company matters delegated to it by the Board of Directors.

GeoPark 2021 Executive Team:



James F. Park
CEO



Andrés Ocampo
CFO



Augusto Zubillaga
COO



Marcela Vaca
General Director



Pedro E. Aylwin
Legal & Governance



Agustina Wisky
Capabilities and Culture



Adriana La Rotta
Connections



Salvador Minniti
Exploration and Subsoil

The members of the Executive Team have the mission of promoting and encouraging a culture that enables GeoPark to achieve its long-term objectives.



Norma Yolanda Sánchez
Nature and Neighbors



Martín Terrado
Operations and Execution

The members of the Executive Team have the mission of promoting and encouraging a culture that enables GeoPark to achieve its long-term objectives, under a comprehensive strategic plan that takes into consideration all the risks in the environment and the aspects that ensure the continuity of the business.

The Executive Team reports and provides updates to the Board of Directors on its activities and the progress made in achieving the Company's strategy at least once per quarter and whenever requested to do so. The Executive Team also leads the preparation of the SPEED/ESG annual report, which is approved by the Company's CEO.



Ignacio Mazariegos
New Businesses



Stacy Steimel
Shareholder Value

At GeoPark we are committed to training and the creation of collective knowledge related to sustainability, and for this reason during 2021 the Executive Team invited specialized consultants in sustainable development to discussions with the Board of Directors, which approved the Strategy for the Reduction of Greenhouse Gas (GHG) Emissions, including goals and initiatives/activities in the short, medium and long term.



Scan this code to for more information about the members of the GeoPark Executive Team.

ETHICS AND COMPLIANCE

At GeoPark, we believe that doing business ethically and transparently is a basic requirement for a sustainable company.

We are strong in our resolve to preserve our character and honor our commitments, and we have a variety of mechanisms to strengthen management, encourage transparency, promote accountability and improve control over what we do and our relationships with third parties. Through our Compliance Program, we implement and manage strategies to respect our ethics principles and ensure compliance with regulatory frameworks in the countries we operate in.

COMPLIANCE PROGRAM

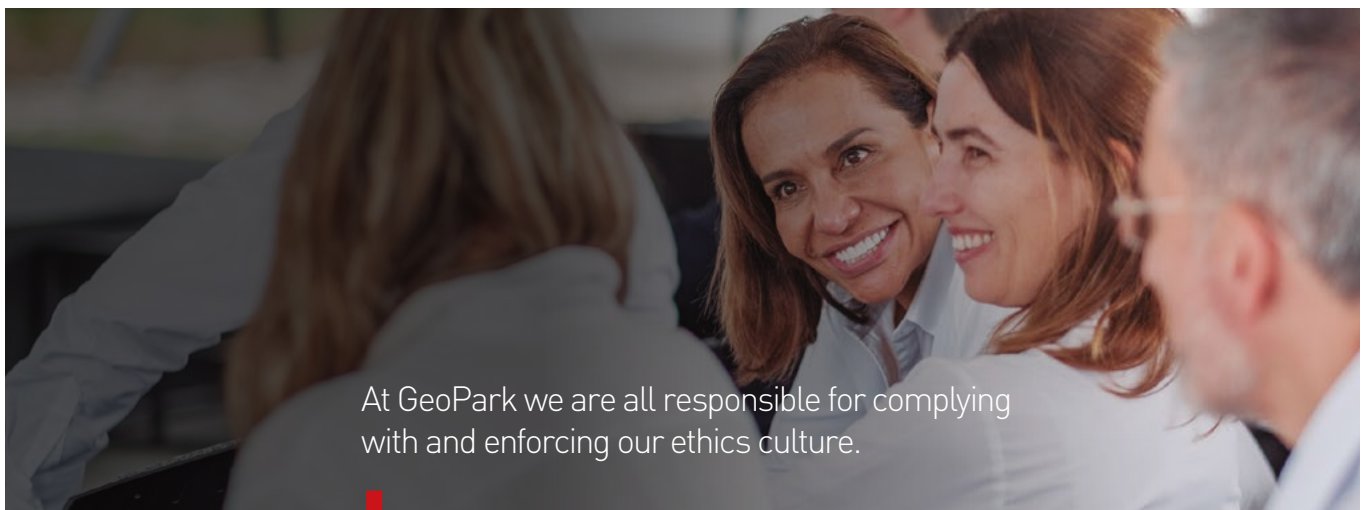
The Program reflects what we do to achieve our objectives, respecting our principles and the regulations that apply to our activities. We follow the mottoes of “Trust and Simplicity” and “We are all Compliance,” promoting the simplicity of our commitments and procedures while prioritizing trust in people and their involvement as the first line of defense.

(GRI 11.19.1) Our Compliance Program aims to support and promote an ethics culture, as well as create and establish commitments and procedures that ensure internal and external regulatory compliance. Program execution and implementation is the responsibility of

our Compliance team, an independent area specialized in guaranteeing the fulfilment of our commitments and which is directed and coordinated by the Compliance Director, who reports directly to the Audit Committee. We also have an Ethics Committee made up of Executive and non-Executive Directors.

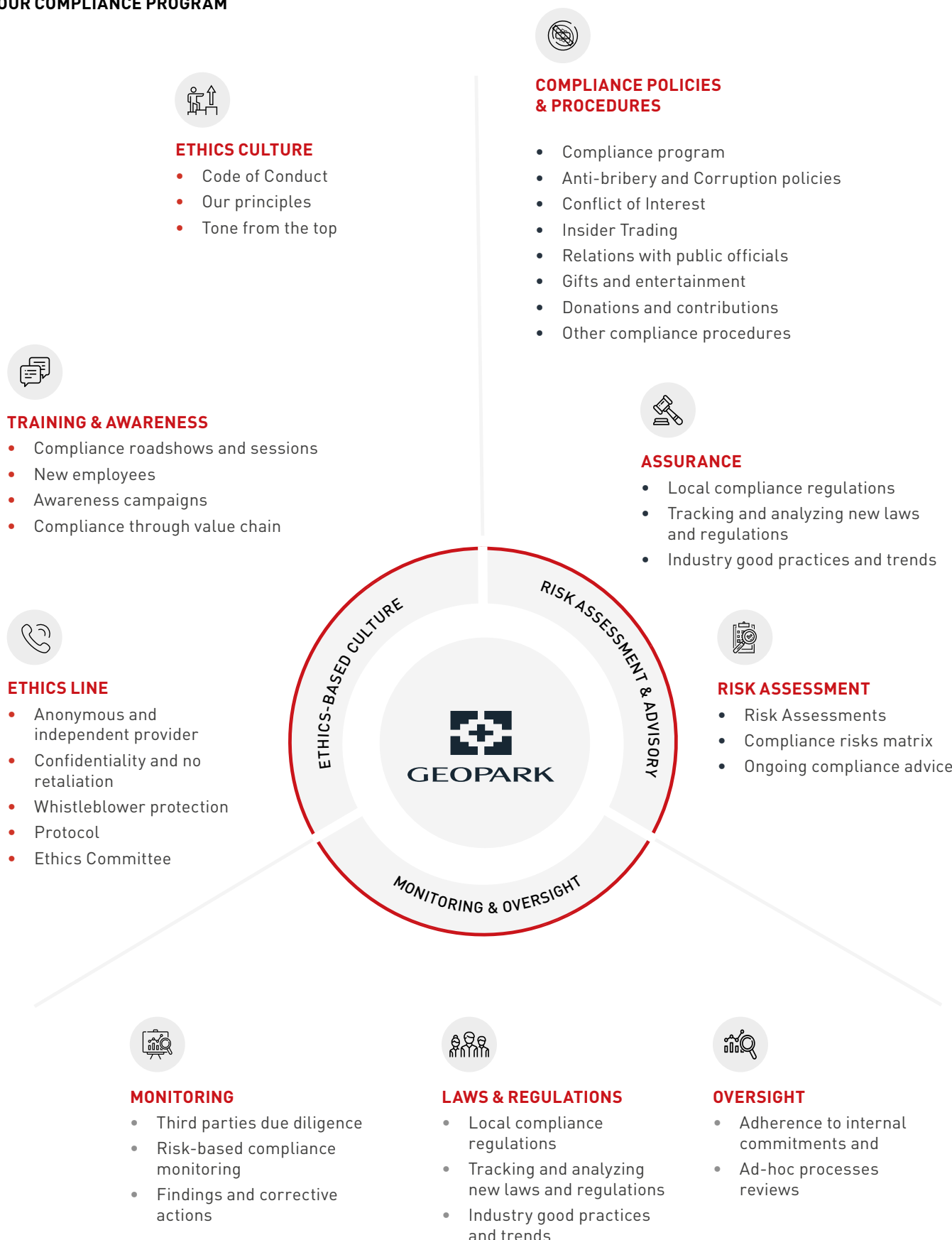
The program is based on three pillars:

- Prevention
- Detection
- Monitoring



At GeoPark we are all responsible for complying with and enforcing our ethics culture.

OUR COMPLIANCE PROGRAM





PREVENTION – ETHICS CULTURE

Promoting an ethics culture among our people and stakeholders is a pillar of the prevention of compliance risks, and it is mainly led by the commitment of our managers and leaders who are the main ambassadors of our compliance culture and values.

(GRI 2-24, 11.20.3) Every year we conduct training activities to present the principles to our employees and stakeholders. In 2021, 100 % of our employees participated in at least one training session delivered by the Compliance team, increasing participation by 3 % from 2020 (97 %). In 2021 we implemented new training mechanisms for our suppliers, further strengthening our value chain. Suppliers are offered training at two specific moments: firstly in the respective induction processes of each supplier and then through the dissemination of compliance-related information. Through our internal communications channel *Workplace* we ran 10 articles related to different compliance topics to promote, strengthen and reaffirm our commitment to the corporate ethics culture.

IN 2021, IN COLOMBIA:

93 TRAINING SESSIONS

Delivered to suppliers.

We shared information with

541 SUPPLIERS

on compliance matters.

100 % OF OUR EMPLOYEES

took part in at least one training given by the Compliance team.

In addition, through our *WorkPlace* internal communications channel **10 publications** were published on different compliance topics, to promote, strengthen and reaffirm our commitment to our corporate ethical corporate culture.

Our Ethics Hotline

(GRI 2-26, 11.20.1) One of the most important tools for promoting a culture of ethics is our Ethics Hotline, a free and independent channel through which employees and third parties can report irregularities and behaviors contrary to our values.

The Ethics Hotline has a protocol that defines the procedure for handling complaints received. The handling of all issues associated with the Ethics Hotline is confidential. The channel

allows complaints or concerns to be filed anonymously and no personal data is required or requested.

The Ethics Hotline is monitored and regulated by the Ethics Committee, which is responsible for receiving and reviewing the cases filed and applying the relevant penalties, in accordance with the current protocol. The Committee is made up of Executive and non-Executive directors of the Company, and the Chief Compliance Officer acts as Secretary.



(GRI 2-26, 11.20.1) GeoPark has an Ethics Hotline, a free and independent service that guarantees anonymity and confidentiality enabling employees and third parties to report irregularities in the workplace. The Ethics Hotline is managed by an independent third party, responsible for receiving all cases reported through the available channels. Reports can be made by phone, email or through the website.

Complaint handling procedure



ETHICS HOTLINE

To contact the Ethics Hotline

At GeoPark we have an Ethics Hotline service managed by an independent provider, guaranteeing the confidentiality and anonymity of reports.

Our Hotline is available worldwide and is open 365 days a year through a variety of reporting channels.

Email: lineaetica@resguarda.com o compliance@geo-park.com

Web: https://etica.resguarda.com/geopark/co_en.html

100 %

In 2021, 100 % of the reports and inquiries received through the Ethics Hotline were addressed.



Scan this code for more information on our Ethics Hotline.

[GRI 11.20.4]

In 2021,

THERE WERE NO REPORTS OF CORRUPTION OR BRIBERY.



DETECTION – ADVICE AND RISK ASSESSMENT

[GRI 2-23 a.iii, 11.20.4] The main objective of risk advisory and assessment is to detect risks that may affect GeoPark's reputation or equity. The management of commitments and the evaluation and impact of new regulations, as well as the proper management of our risk matrices, are some of the main elements of this component. We have commitments and/or procedures in which we define our vision and specify processes and formats to analyze risks, evaluate them and have guidelines to respond to them.

[GRI 2-15] We have a Conflict of Interest Commitment that aims to detect, review and mitigate any potential or actual conflict. During the last year, we reviewed and updated the compliance risk matrix to detect and opportunely manage those related to corruption, fraud, money laundering and the financing of terrorism, among others.

In 2021 100 % of employees completed declarations of potential conflicts of interest, all of which were reviewed and closed. Of the total, nine were classified as conflicts of interest, for which mitigation plans were made.



[GRI 2-23 d]

Scan this code to read more about our policies and commitments.

Anti-corruption management

[GRI 11.20.2] GeoPark has a policy of zero-tolerance with corruption, integrated throughout the Company through our corporate values, Code of Conduct and Compliance Program. This policy reflects our commitment to high ethical standards in business activities, and prohibits all forms of corruption and bribery. Within this framework, in 2021 we evaluated our processes regarding corruption-related risks.

[GRI 2-23 a.i, 11.21.1, 11.22.1, 11.22.2] We have a responsibility to strictly comply with all anti-bribery and anti-corruption treaties and laws, both in the countries where we operate and internationally. We are listed on one of the largest stock exchanges in the world, the NYSE, and accordingly are governed by the FCPA, the Foreign Corrupt Practices Act, which establishes, among other aspects, the illegality of bribing government officials to obtain or retain business. Moreover, our anti-bribery/anti-corruption and donation and contribution commitments prohibit direct or indirect contributions to political parties, candidates, and political campaigning.

At GeoPark, we share our achievements with all employees, partners, agents, suppliers and contractors. Our best reward is commitment and respect, so we only give or receive courtesy business gifts of low nominal value, and we do not accept or make invitations to events that could influence or generate the appearance of undue influence. During GeoPark's history, there have been no cases of fraud or corruption.



Scan this code for information about our Compliance Program on Anti-Bribery & Corrupt Practices gifts, sponsorship, donations and contributions.



[GRI 2-27] In 2021 we did not receive any fines or penalties for non-compliance with laws or regulations of the countries we operate in.



CORRECTION, MONITORING AND SUPERVISION

Anti-corruption communication and training

(GRI 11.20.3) We have a training plan covering all the policies and procedures in the Compliance Program, including an anti-corruption and bribery commitment. In 2021, 100 % of our employees were informed and trained on anti-corruption issues and participated in at least one piece of training.

Through the Compliance area and the Audit Committee, we transfer to the members of the Board of Directors and the Executive Team, information and knowledge about the policies and procedures of GeoPark's Compliance Program. This exercise is carried out through communication, discussion and management reports.

In Colombia we evaluated

100 %

of our business partners
in 2021.

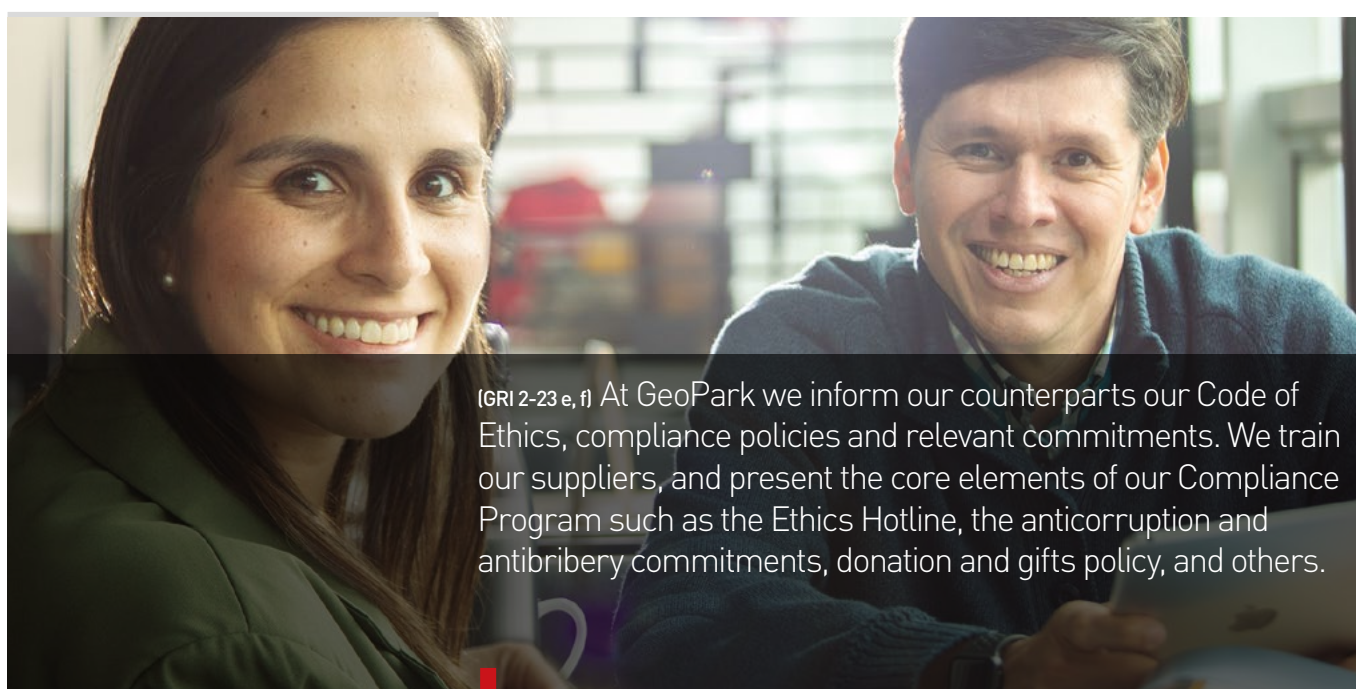
Monitoring, securing and supervising our processes allows us to take actions to mitigate risks. We carry out due diligence processes, permanent monitoring of compliance processes and the implementation of improvement plans.

We have a process of identification, knowledge, risk analysis and approval of all counterparties (including suppliers) when new business relationships are initiated, and it is monitored at least twice a year with the frequency depending on the risk rating of the third party.

In 2021, we evaluated all of our third parties, including all of our 867 new suppliers and 118 other third parties including new employees. From these analyses, we classified those that are high, medium or low risk, and the cases identified as carrying risk were analyzed individually. The Compliance area indicates the corrective measures that should be implemented or recommends the termination of the contract. In 2021 no contract termination recommendations were made.

We support global transparency initiatives through our participation in the Extractive Industry Transparency Index (EITI). In 2021 and for the fourth consecutive year, we actively participated in the EITI initiative in Colombia.

As a result of Compliance team analysis, we classified 1 % of our third parties as representing high risk, 6 % medium risk, and 93 % low risk. In all cases identified, mitigation action plans were implemented. We also identified 38 politically exposed persons (PEP) or government entities, which were handled in accordance with the appropriate mitigation measures recommended by the Compliance area.



(GRI 2-23 e, f) At GeoPark we inform our counterparts our Code of Ethics, compliance policies and relevant commitments. We train our suppliers, and present the core elements of our Compliance Program such as the Ethics Hotline, the anticorruption and antibribery commitments, donation and gifts policy, and others.

HUMAN RIGHTS

Promoting and respecting human rights is the safe and reliable way to produce the energy needed to build prosperous lives and societies. This commitment is reflected in our relationships with our employees, communities, suppliers and contractors, in our thorough work to respect and mitigate our impact on the environment, and in our significant and transparent communications with our neighbors and all our stakeholders.

Our activities are framed in the promotion and respect for Human Rights, as set out in the International Bill of Human Rights, the International Labour Organization (ILO) Declaration on Fundamental Principles and Rights at Work and internationally recognized human rights agreements. We manage this material topic through the implementation of our Commitment to Human Rights.

OUR COMMITMENT TO HUMAN RIGHTS

(GRI 2-23 a, b, d, 2-24, 11.12.1) At GeoPark, we understand that Human Rights are inalienable rights for all people, regardless of their race, sex, nationality, ethnicity, language, religion or any other condition. Our Commitment to Human Rights, approved by our CEO and published in 2021, is guided by the principles set out in international conventions, including the International Bill of Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work, the principles of ILO Convention 169, the United Nations Guiding Principles on Business and Human Rights, as well as the corporate sustainability and social responsibility standards that refer to these matters.

Our activities are based on due diligence to enable early and sustainable management aimed at the prevention, mitigation and remediation of the impacts our activities may have on the communities that host us and the environment we operate in. We promote significant citizen dialogues with the participation of our neighbors, some of which are Indigenous and ethnic communities, either directly or through the institutions that represent them, respecting their right to maintain their culture and valuing their aspirations and needs.

(GRI 11.17.2) In the countries where we operate, we have not identified any cases of violations of the rights of Indigenous peoples.

(GRI 11.12.2) We create a safe workplace, based on trust and mutual respect. For this reason, as stated in our Commitment, neither at GeoPark nor in our value chain will we tolerate any form of forced labor or exploitation that could affect the people and communities we interact with. In 2021, we have not identified any risks related to cases of forced or compulsory labor.



(GRI 2-23-c, 2-24)

Scan this code to see our Commitment to Human Rights.

ANALYSIS OF HUMAN RIGHTS RISKS

(GRI 2-24 a, 2-25) In performing our operations, and in the framework of due diligence processes, we plan the execution of various operating projects and we assess risks that include social, environmental, operational, ethics and compliance and economic variables, among others. Additionally, in order to enhance our commitment to the respect for human rights and the implementation of the Guiding Principles, in 2021 we performed a risk and impact analysis of our operations in Putumayo, under the technical leadership of Fundación Ideas para la Paz. We will also carry out these assessments for our operations in Chile and Ecuador, and for exploration activities in Colombia in 2023.

The public order context in Colombia, which involves criminal activities such as drug trafficking, extortion, kidnapping and disturbances or social protests that affect such rights, among others, may lead to situations that prevent the normal performance of oil and gas exploration and production activities, creating human

rights risks for communities - as well as for our employees, suppliers and contractors. Even though these situations are unrelated to our activities, we continue to be committed to enhancing our processes for the promotion and respect for human rights and security protocols.

(GRI 11.18.1) Even though Colombia's government signed a peace agreement with the Fuerzas Armadas Revolucionarias de Colombia (FARC) guerrillas in 2016, certain residual organized armed groups continue to operate in Putumayo department. Our current production operations in Putumayo are concentrated in the Platanillo block.

In 2021, our supply chains in Colombia's Llanos and Putumayo basins were affected by protests and demonstrations in several departments of the country directly impacting our operations, the right to work of our employees, contractors and suppliers, and the free mobility, safety and integrity of our stakeholders, especially our neighbors.



HUMAN RIGHTS ENGAGEMENT PLAN

[GRI3-3,11.18.1] The respect for human rights requires our continuous and transparent engagement with all our stakeholders. For this reason, we implement programs to promote the respect for Human Rights in coordination with different actors, such as local, regional and national government agencies.

In 2021, we participated in the National Action Plan for Business and Human Rights through our direct and systematic interaction with the High Advisor on Human Rights of the Presidency of Colombia, as well as other leading government actors in matters related to human rights. These activities have enabled us to identify guidelines and programs to continue promoting respect for human rights.

[GRI 2-23 a] In the framework of the implementation of the Voluntary Principles on Security and Human Rights, to mitigate impacts on human rights arising from security, we contacted the Armed Forces to perform an analysis of bi-directional security risks and to mitigate impacts on the security of our operations related to the safety of our employees, contractors, suppliers and neighbors.

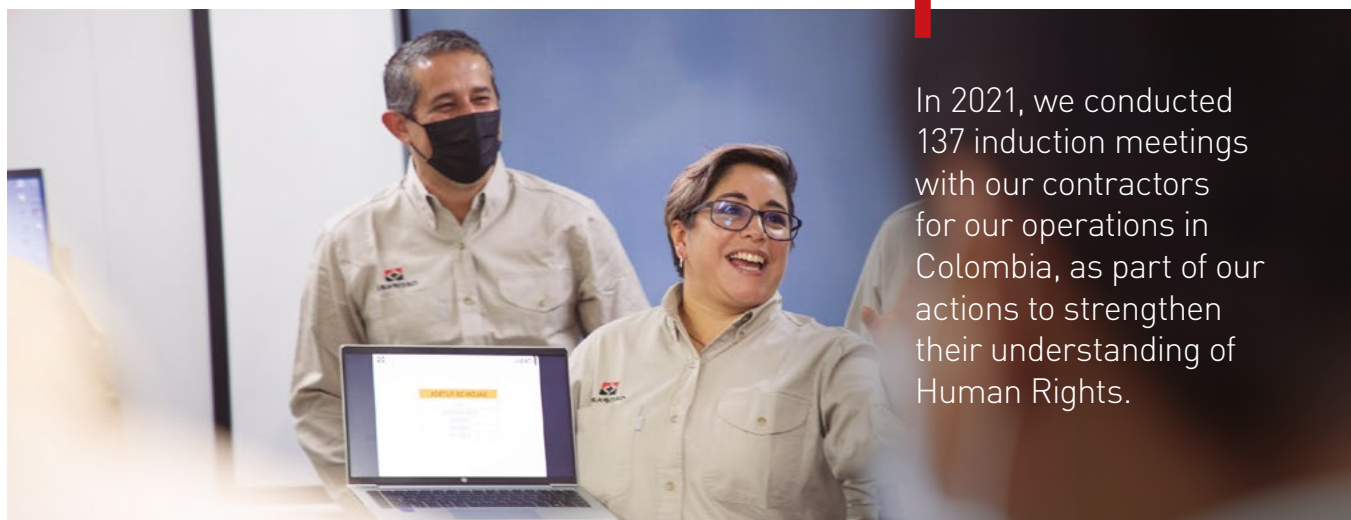
This also involved the process of planning the Collaboration Agreement with the National Army for operations in Putumayo, which is aligned with the international treaties ratified by Colombia in connection with human rights and International Humanitarian Law (IHL), as well as the Voluntary Principles on Security and Human Rights.



PARTNERS FOR THE RESPECT OF HUMAN RIGHTS

In 2021 we were members of Colombia's Ministry of Mines and Energy's Human Rights Committee, which promotes coordination with the private sector to establish related due diligence activities. We also participated in the Human Rights Committee of IPIECA, the main international association that aims to promote the environmental and social performance of the oil and gas industry; and we joined 'Guías Colombia,' a multi-actor voluntary initiative that brings together companies, government agencies, civil society and international organizations to jointly develop guidelines on due diligence for the respect of human rights and IHL in the context of business management.





In 2021, we conducted 137 induction meetings with our contractors for our operations in Colombia, as part of our actions to strengthen their understanding of Human Rights.

HUMAN RIGHTS EDUCATION AND TRAINING

Activities implemented in 2021 to raise awareness on human rights included 137 orientation sessions with our contractors in Colombia. These sessions emphasized our commitment to human rights and relevant topics such as physical, industrial and environmental safety and compliance, which are aspects that impact directly on the respect for human rights.

[GRI 2-23 f] At GeoPark, we communicate our policies and code of conduct to suppliers when they first register in our

database (Ariba). These policies and commitments form part of the terms and conditions of competitive bidding processes for the acquisition of goods and services, and they are additionally incorporated in contractual clauses or annexes at the time business agreements are signed.

During 2021, 437 significant investment agreements and contracts included human rights clauses or were submitted to assessments in this regard.

52 %

of our

significant investment agreements and contracts included clauses related to human rights in 2021.



	Colombia	Ecuador	Chile	Brazil	Argentina	TOTAL
Agreements or Contracts with Clauses on Human Rights	410	6	17	0	4	437
Total Contracts	651	13	45	0	73	782

[GRI 11.18.2] As part of our commitment to the respect and promotion of human rights, in 2022 our target is to train at least 85 % of our employees and 65 % of our contractors. We will also offer training events on human rights and the voluntary principles to private security contractors.

MATERIALITY AND STAKEHOLDERS

(GRI 3-1) During 2021, we initiated the update of our material topics by means of an exercise that enabled us to identify the relevant material topics for the responsible and sustainable management of our business, incorporating some of the guidelines proposed by the Global Reporting Initiative (GRI 1, 2021) and the Oil and Gas Sector Standard (GRI 11, 2021), which indicate the aspects to take into consideration for the definition of material topics based on their relevance, impact and risk.

The process of identifying the material topics presented in this SPEED/ESG Report was carried out during 2021 and 2022, taking into consideration our knowledge of the impacts produced by the performance of our operations, the experience of the hydrocarbons sector, and the discussions and consultations held with our stakeholders.¹⁵ This process involved quantitative and qualitative methods, including surveys, in-depth interviews, focus groups and the analysis of secondary sources. A total of

seven focus groups were held with communities, suppliers and partners, five in-depth interviews with authorities and 86 employee surveys.

This dialogue and understanding process enabled us to receive feedback from our stakeholders on the perceptions of the real and potential impacts, both positive and negative, of our operations and presence in the territories on the economy, the environment and the communities.



15. For additional information on our stakeholders, engagement and participation mechanisms, see the Annex: Our Stakeholders.



COMMUNITIES AND NEIGHBORS

People, organizations or groups that represent the interests of civil society and that are present in our territories of operation.

They are those with whom we engage in neighborly relations without distinction of race, ethnicity, culture, gender or any criterion that represents a difference for inclusion.



LOCAL AND NATIONAL GOVERNMENT

National and territorial institutions, entities and authorities with which we interact, that direct, control and manage public power.



EMPLOYEES

Team of men and women who work to create value for our Company through the application of excellence in the discovery, operation and consolidation in the oil and gas industry.



PARTNERS

Entities and organizations with which we coordinate efforts to work jointly on the performance of our activities, for the well-being and prosperity of the communities and the territories.



SUPPLIERS AND CONTRACTORS

Individuals and legal entities that provide goods and services to the Company through a business relationship, including the work force involved in such services.



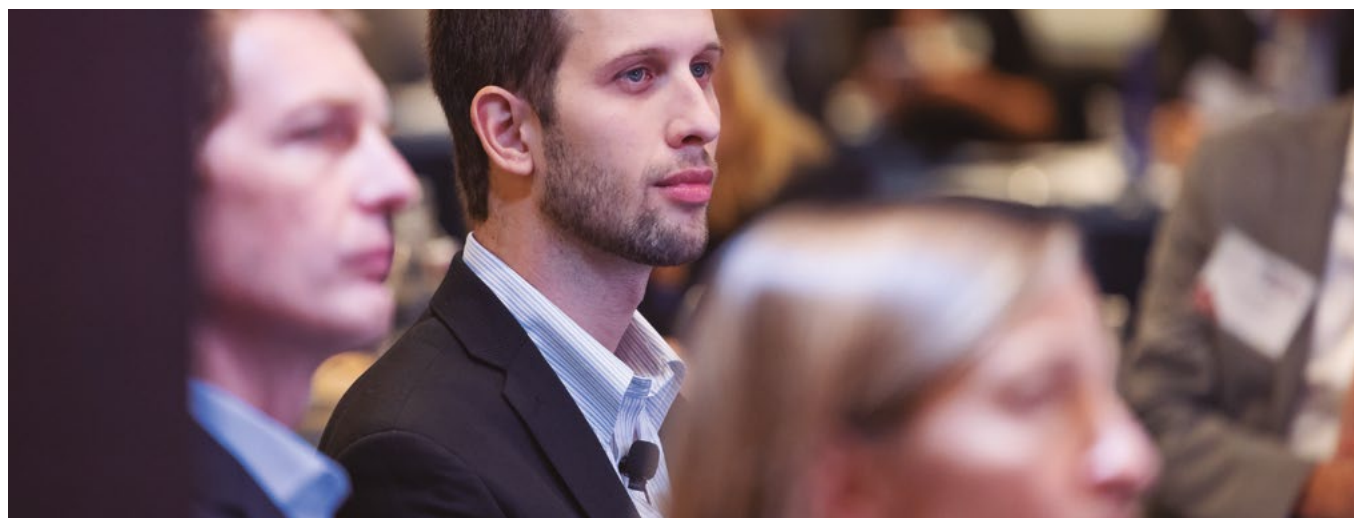
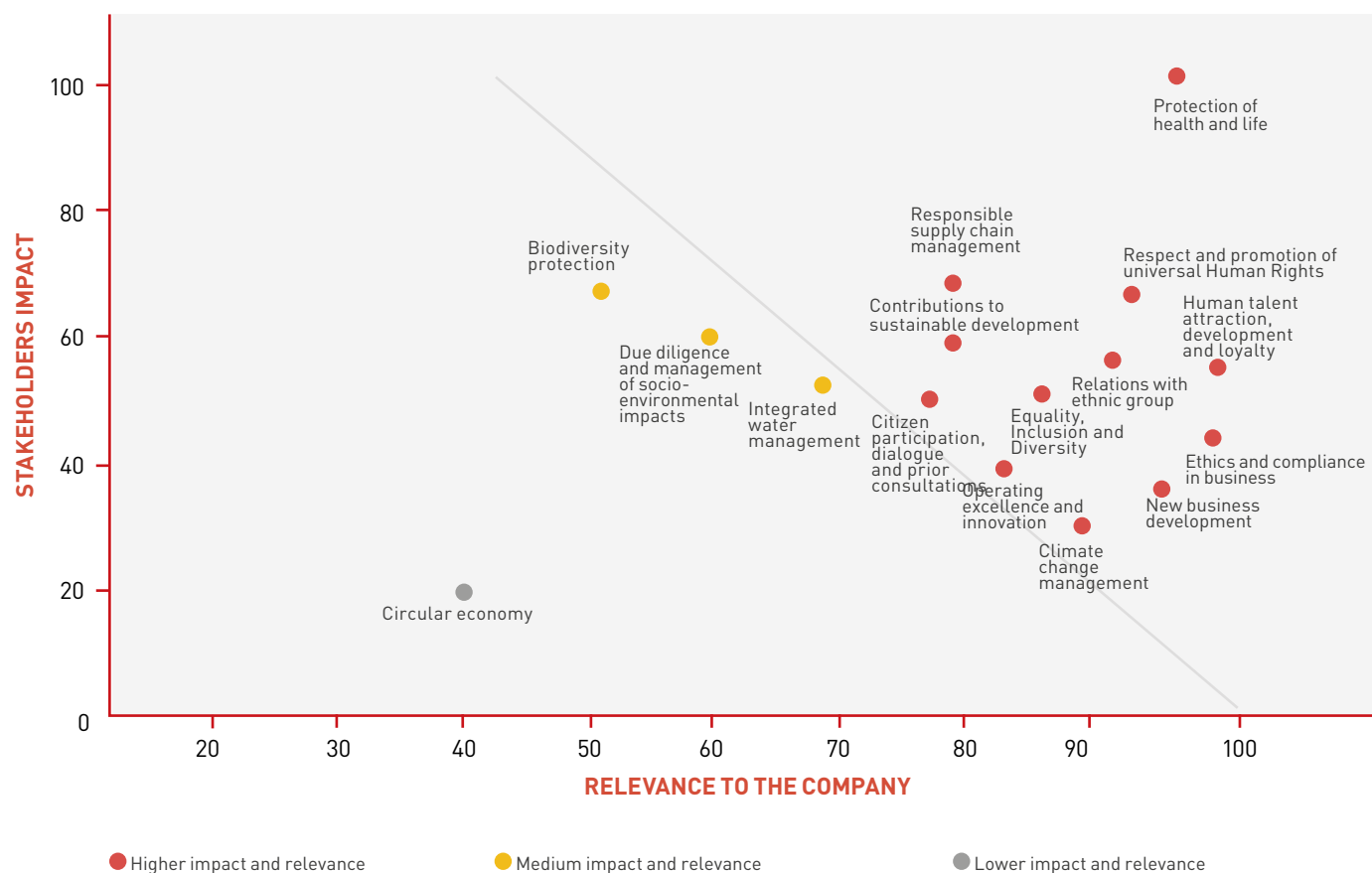
INVESTORS

Individuals or legal entities that invest part or all of their capital to acquire Company shares that grant them political and economic rights.



On the results of this participative process, we applied the PESTEL analysis methodology, which enabled us to identify 16 material topics, of which 12 have greater impact and relevance, 3 have medium impact and relevance, and one has minor impact and relevance. Based on this analysis, we present the main management and performance results for all of these topics in our SPEED/ESG 2021 Report.

MATERIALITY OF GEOPARK



The following is a list of the relationship between each material topic and our Integrated Values System (SPEED):

(GRI 3-2) MATERIAL TOPICS OF OUR SPEED INTEGRATED VALUES SYSTEM

Material topic	We are GeoPark	Health and Safety	Prosperity	Employees	Environment	Community Development
Respect and promotion of universal Human Rights	Human Rights			X	X	X
Relations with ethnic group	Human Rights					X
Contributions to sustainable development						X
Responsible supply chain management			X			X
Equality, Inclusion and Diversity				X		
Climate change management					X	
Protection of health and life		X				
Ethics and compliance in business	Ethics and compliance					
Human talent attraction, development and loyalty				X		
Citizen participation, dialogue and prior consultations						X
Operating excellence and innovation		X	X			
New business development			X			
Circular economy					X	
Biodiversity protection					X	
Due diligence and management of socio-environmental impacts					X	X
Integrated water management					X	

OUR SPEED INTEGRATED VALUES SYSTEM

(GRI 3-3) We act within an Integrated Values System we call SPEED, which defines what success means to us and governs our behavior in the fundamental areas of Safety, Prosperity, Employees, Environment and Community Development.

SPEED was born in 2002 with the creation of our Company, and its components have been the foundations on which we have built our value proposition: Creating Value and Giving Back. We understand that the only way to grow is to ensure that our surrounding environment grows with us.



SAFETY



PROSPERITY

OUR
COMMITMENT TO:

HEALTH
AND SAFETY:

To ensure everybody
returns home safe and
sound every day.

PROSPERITY:

To transparently create
long-term economic
value to give back to our
shareholders and ensure
our sustainable growth.





EMPLOYEES

EMPLOYEES:

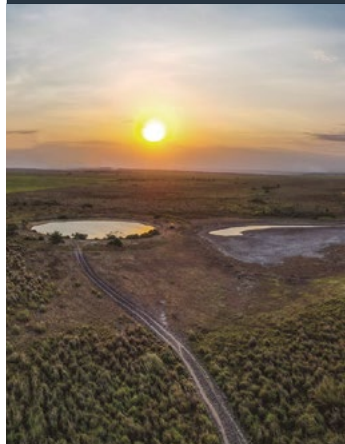
To create a motivating, fair and rewarding environment, without discrimination of any kind and with conditions and opportunities for the development of all our employees, who can share in the Company's success and have the opportunity to contribute and develop professionally.



ENVIRONMENT

ENVIRONMENT:

Our commitment to the Environment: To value our natural resources and make every effort to avoid or reduce the impact of our projects on the environment, as well as give back to nature through using new technologies and operating methods.



COMMUNITY DEVELOPMENT

COMMUNITY DEVELOPMENT:

Our commitment to Community Development: To become the neighbor and partner of choice, based on a sustainable relationship of learning, exchange and mutual benefit in the local communities we operate in.



HEALTH AND SAFETY

Our commitment to Health and Safety: to ensure everybody returns home safe and sound every day.

ZERO

fatal incidents in our assets' operations.

7.5 MM

hours worked (direct employees and contractors).

4,941

risk analyses per million hours worked.

0.40^{LTIR}

(lost time injury rate)*.

32,849

safety inspections performed at the assets' operating processes.

13 MM

kilometers traveled by vehicles in the operations.

0.80^{TRIR}

(total recordable injury rate)*.

652

emergency drills performed, covering 100 % of possible emergencies and vulnerabilities derived from our operating activities.

0.23^{MVCR}

(motor vehicle crash rate)*.

8,316

H&S training and education sessions held.

*Under International Association of Oil and Gas Producers (IOGP) criteria.



[GRI 11.9.1; IPIECA SHS-1 C3]

Our commitment to the protection of health and life is a key material topic for GeoPark's operations. Our activities are governed by the regulatory framework, best industry practices and international standards. We work in close cooperation with our suppliers and contractors to transfer the best health and safety practices through all our value chain and extend our responsibility to the protection of the life and safety of our stakeholders, reinforcing our self-care culture and our prevention programs.

We focus our efforts and initiatives on ensuring safe workplace conditions and on maintaining adequate control and management over operating risks, to ensure the well-being, health and lives of our employees and supply chain workers.

Contribution
to SDGs



PREVENTION AND SELF-CARE CULTURE, THE FOUNDATIONS OF OUR HEALTH AND SAFETY STRATEGY

(GRI 11.9.1) We are committed to caring for the life and health of our employees, contractors and neighbors. Our framework of action is based on the disciplined and strict implementation of prevention instruments to promote safety, health and life.

Our operations management is based on the development of a self-care culture, which starts with identifying sources of hazards to design and implement suitable strategies to prevent, manage and control such hazards.



OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM (OHSMS)

(GRI 11.9.2, 11.9.9) We have an Occupational Health and Safety Management System (OHSMS) that covers all our activities, including our direct employees and contractors in all the countries where we operate. The system design is based on the ISO 45001 standard, adjusted to the legal requirements of the countries where we carry out our activities. It also incorporates the good practices of international references, such as those of the International Association of Oil and Gas Producers (IOGP) and the Association of Oil, Gas and Renewable Energy Companies of Latin America and the Caribbean (ARPEL).

We materialize the implementation of our OHSMS through activities such as the Annual Health & Safety Plan. It includes specific management tools that enable actions to be taken regarding the observation of tasks, interrupting unsafe activities, assurance of the operation, analysis of incidents and occupational health management.

Every year we carry out external and internal audits of the OHSMS to identify opportunities for improvement so we can enhance our management. We also visit and audit our contractors to ensure the correct implementation of the programs and initiatives that are part of the OHSMS.

We have a Business Continuity Master Plan (BCMP) with guidelines for responding to disruptive events that may affect the continuity of the Company's operations. The plan categorizes four levels of responses: This plan includes four levels of attention: tactical response team, incident management team, continuity management team, and crisis management team.

We included exploration activities in Ecuador and Colombia in our BCMP in 2021. Furthermore, we implemented a virtual training program related to the Plan designed for all our employees.

A strong objective in our management is ensuring that all our employees and contractors return home safely and in good health.

100 %
OF EMPLOYEES

in the EMC crisis management team and the EGC continuity management team completed this training program.



Joint Employer-Employee Occupational Health and Safety Committees

(GRI 11.9.5) Joint employer-employee committees were in place in our operations in Colombia and Chile in 2021. The purpose of these committees is to promote employee participation in health and safety management, and enhance the preventive work.

These committees are led by GeoPark's Health and Safety area and are integrated by our employees representatives. The committee's functions include promoting and

participating in Occupational Health and Safety (OHS) activities and training; overseeing performance of the annual and OHS-specific plans; participating in the analysis of the causes of work accidents and occupational illnesses; monitoring action plans; periodically visiting work sites to inspect conditions; reviewing OHS suggestions made by workers for their implementation, and opportunistically communicating relevant OHS information. These Committees hold periodic meetings.



PREVENTION AND SELF-CARE MANAGEMENT MODEL

[GRI 11.9.3]

Our prevention and self-care management is based on identifying hazards, assessing risks, and implementing OHS training programs.

[GRI 3-3, 11.9.1; IPECA SHS-1 C3] Our OHSMS incorporates four different programs to identify workplace hazards and periodically assess risks. These processes enable preventive or management steps to be taken in advance to address the materialization of the identified events and assess their impact and probability of occurrence.

PROCESS FOR THE IDENTIFICATION OF HAZARDS AND RISKS:



01 RISK ANALYSIS AT WORK SITES

This is the process of identifying hazards at all work sites by means of quantitative and qualitative methodology. Specific activities at each work site are analyzed, and risks are assessed in order to implement relevant management measures.



02 SAFE WORK ANALYSIS

By means of this process, an analysis is carried out of the hazards and risks that may materialize at work sites, and control measures are identified and implemented continuously in the operations before starting any work.



03 IDENTIFICATION OF ENERGY HAZARDS

This is a process to identify the energy produced by operations that may impact on people, environment, or our operations, and to implement control measures to prevent workers coming into contact with these sources.



04 WORK PERMITS SYSTEM

This is designed to coordinate performance of high-risk tasks in operations areas. It is implemented to perform specific analyses of the risks associated with each activity, to enable the definition of effective communications channels between work groups to mitigate risks.

In 2021, as a result of the implementation of the processes to identify hazards and risks, we carried out 32,849 safety inspections, 652 emergency drills, and we had 4,941 risk analyses per million hours worked.

HEALTH AND SAFETY EDUCATION AND TRAINING

[GRI 11.9.6; IPECA SHS-1 C2; SASB-EM-EP-320.a.1] At GeoPark, we have designed a training program to inform of hazards and enhance our culture of self-care, prevention and co-responsibility with all our employees and contractors, through face-to-face and virtual activities.

The health and safety training and awareness-raising process begins with general orientation and is complemented with specific training modules on the risks associated with activities to be carried out. They include training on work at heights, work in confined spaces, material lifting, hazardous atmospheres, lock

out – tag out (LO/TO), manual load lifting, hazardous substance handling, electrical hazards and safe driving. We have also implemented a mental health training program involving all Company employees.


We plan and monitor this program based on a training matrix by position, which describes the training each position in the operation must receive. This database includes the training required by applicable regulations in each country where we have activities, as well as the continuing education programs to enhance the skills of our employees and contractors.

8,316

H&S

training sessions were held in 2021 in the countries where we operate.

NUMBER OF H&S TRAINING AND EDUCATION SESSIONS



	Colombia	Ecuador	Chile	Brazil	Argentina	Others (Peru) ¹⁶	TOTAL
2019	2,054	3	1,834	175	741	71	4,878
2020	2,851	62	1,026	16	229	27	4,211
2021	7,121	88	811	0	276	20	8,316

16. In 2021 training sessions in Peru were included in the period prior to returning the asset.



GEOPARK, SAFE OPERATION

(GRI 11.9.1) We promote inter-dependent leadership, in which we are all responsible for doing our jobs safely. As a result of this work model, which involves employees and contractors, our performance in 2021 was good after we resumed most of the operations that were suspended in 2020.

HEALTH AND SAFETY INDICATORS

(GRI 11.9.10, 11.9.11; IPIECA SHS-3 C1) In 2021, the number of person hours worked increased to levels that are similar to the pre-pandemic period. However, compared to 2020, total incidents with injuries decreased by 19 %, recordable incidents remained unchanged, and lost days due to injury decreased by 44 %.

(SASB-EM-EP-320a.1) The implementation of our prevention programs and the adoption of best practices enabled us to maintain the TRIR (total recordable injury rate) on a downward trend. However, the LTRI (lost time injury rate) increased due to the occurrence of one incident more than in 2020. As a Company, we continue to work on the adoption of measures to maintain our good health and safety performance.





	2019	2020	2021
Total person hours worked	8,146,183	6,921,751	7,537,932
Total deaths from work-related incidents or illnesses	0	0	0
Total number of incidents with injuries	94	90	73
Total number of recordable incidents	15	6	6
Total number of lost-time incidents	5	2	3
Total number of lost days due to injury	188	209	117
Total number of lost days due to absenteeism	2,516	1,293	1,335
TRIR (total recordable injury rate)	1.84	0.87	0.80
LTIR (lost time injury rate)	0.61	0.29	0.40

No occupational illnesses were recorded during 2021.

At GeoPark, we use the incident classification guide of the International Association of Oil and Gas Producers (IOGP), Safety data reporting user guide – Scope and definitions. Data includes direct personnel and contractors (except the total number of days lost due to absenteeism). Work accidents with major injuries are included in the LTIR, which covers the entire workforce of GeoPark (employees and contractors). No occupational illnesses were reported in 2021.

EMPLOYEES: No work accidents with major injuries were reported. Recordable work accidents with injuries are included in the TRIR. No recordable incidents were reported. Types of injuries: exposure to/ hit by chemical, physical and biological agents.

CONTRACTORS: No work accidents with major injuries were reported. Recordable work accidents with injuries are included in the TRIR. Six recordable incidents were reported (0.94 rate based on 1,000,000 HW). Types of injuries: exposure to chemical, physical and biological agents / hit by / same-level fall / over-exertion.

WORK FORCE: No work accidents with major injuries were reported. Recordable work accidents with injuries are included in the TRIR. Six recordable incidents were reported (0.80 rate based on 1,000,000 HW). Types of injuries: exposure to chemical, physical and biological agents / hit by / same-level fall / overexertion.



SAFETY MANAGEMENT PROGRAMS

[GRI 3-3, 11.9.1; IPIECA SHS-1 C1, C3] Our health and safety team provides ongoing assistance for the implementation of programs and tools for the preventive management of internal and environmental risks, and to promote safe behaviors for the protection of health and life. Our main programs are:

- Proactive Observation Program (POP)
- Authority to Interrupt an Activity (AIA)
- Safety Operational Standard (SOS)
- Incident Reporting and Investigation System (IRIS)



PROACTIVE OBSERVATION PROGRAM (POP)

[GRI 11.9.3] The POP enables preventive management through the identification of safe and unsafe behaviors and conditions in all the operations, with the involvement and leadership of employees and contractors, through a simple three-step cycle: observe, intervene and record. This program enables us to identify hazards, take steps and monitor the observed behaviors and conditions.

The first step focuses on the observation of work sites to identify hazards or







hazardous energy. The second step is to get involved in the actions to prevent the unsafe acts or conditions from causing injuries or losses (by applying the concept of -If You Saw It, You Own It- and AIA). This second step also promotes positive reinforcement and acknowledgement of safe actions. Lastly, recording consists of reporting the observations of any risky act or condition in the system. Once recorded, the area involved manages the act or condition to ensure adequate resolution and monitoring.

In 2021, we closed 77 % of the recorded observations in the POP, and we had a 19 % increase in proactive observation reports compared to 2020. Active participation in this program contributed to the identification of energy hazards, which served as input to develop the first work focus area of the Program to Prevent Limb Injuries, which was implemented throughout the Company.





NUMBER OF SAFETY OBSERVATIONS, BY COUNTRY AND YEAR

	     						TOTAL
	Argentina	Chile	Colombia	Ecuador	Brazil	Peru	
2019	896	497	2,476	0	388	537	4,794
2020	492	605	3,219	0	87	133	4,536
2021	276	669	4,493	0	0	0	5,438

NUMBER OF CARDS FOR EVERY 1,000 WORK HOURS

	Argentina	Chile	Colombia	Ecuador	Brazil	Peru	TOTAL
2019	1.07	0.89	0.4	0	2.97	1.50	0.59
2020	1.03	1.76	0.54	0	1.82	2.34	0.65
2021	0.73	2.31	0.66	0	0	0	0.72

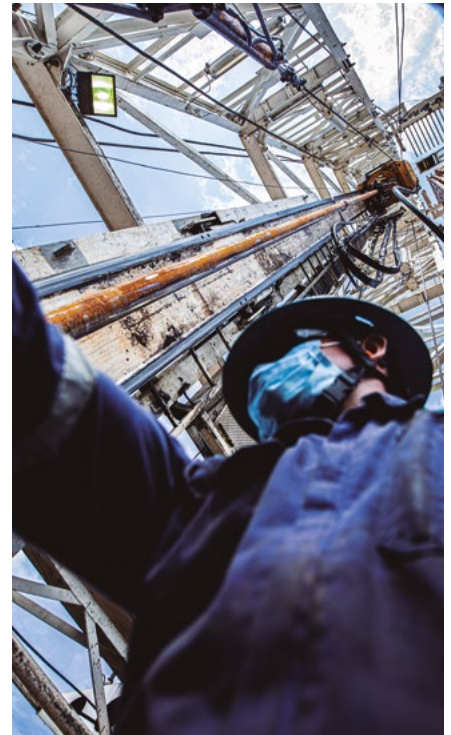


AUTHORITY TO INTERRUPT AN ACTIVITY (AIA)

[GRI 11.9.3] AIA is a risk prevention and task assurance tool in which all GeoPark employees and contractors, regardless of their position or duties, have the

authority and responsibility to interrupt any activity of any type that is identified as unsafe or that represents a potential risk of becoming an undesirable event.

AIA has four stages:



During 2021, we continuously reinforced the application of the AIA and shared information on the most significant ones among our operating areas. As a result,

participation by employees and contractors increased by almost 43 % in using this tool compared to 2020, preventing the occurrence of risks with high impact on operations.

The participation of employees and employees and contractors in the use of ADA use of ADA increased by

43 %
compared to 2020.

NUMBER OF OBSERVATIONS WHERE ADA WAS APPLIED

	Argentina	Chile	Colombia	Ecuador	Brazil	Peru*	TOTAL
2020	95	107	1,213	0	7	25	1,447
2021	52	32	1,990	0	0	0	2,074

We started implementing AIA in 2020.

* Operations in Peru were suspended in 2021.



SAFETY OPERATIONAL STANDARD (SOS)

[GRI 11.9.3] The SOS is a set of operating standards that apply to all our operations, based on regulatory requirements and best industry practices. They consist of practical and easy to use guidelines for the preparation and performance of high-risk tasks, and they can be implemented by any employee or contractor.

We currently have standard procedures in place to guide activities at all the Company's assets. In 2021, we began a systematic process of updating the checklists used to apply the SOS at work sites. Verification of the SOS was also included as an item to be monitored in the indicator on supervisors' health and safety leadership.



INCIDENT REPORTING AND INVESTIGATION SYSTEM (IRIS)

[GRI 11.9.3] All work or operating incidents are recorded in an Incident Report and Investigation System (IRIS), in a procedure with three main phases: initial response, investigation, and communications and follow-up. Once the investigation of a reportable or high-potential incident is complete, the results and lessons learned are presented, with the intention of learning and sharing experiences about the event.

We investigated 100 % of the high-potential incidents and 95 % of the low-potential incidents in 2021. We updated the reporting and monitoring system to facilitate the investigation and monitoring of the actions generated by the events, and we designed dashboards

to monitor the associated information. As part of the closing process, we held six Incident Investigation Review (IIR) meetings to present the lessons learned from the high-potential incidents to Senior Management, managers, supervisors and operations teams.

We investigated

100 % OF HIGH-POTENTIAL INCIDENTS

and

95 % OF LOW-POTENTIAL INCIDENTS

in 2021.



INFORMATION MANAGEMENT AND ANALYSIS

[GRI 11.9.3] Occupational Health and Safety management is partly based on the analysis of data collected from each of the programs implemented, with the aim of promoting safe behaviors, which become inputs for planning and developing strategies to prevent work-related accidents and illnesses. In the present digital era and based on software advances, we aim to migrate to Business Intelligence (BI) tools that enable us to translate the information into knowledge that facilitates decision-making.

In 2021, we managed to transform the data both for reactive (LTIR, TRIR, MVCR) and proactive (training, inspections, POP, drills and ATS) indicators on health and safety into dashboards designed using the Qlik Sense tool, which helps enhance understanding and analysis of each country's operations, assets and processes.

We also integrated the BI tool with the IRIS software to consolidate recording of all incidents, to provide more detailed knowledge on the causes and management performed to effectively close the investigations.

In 2021, we achieved the transformation of data for the analysis of our indicators and implemented a Business Intelligence tool to consolidate the recording of the incidents presented.

COMMITTED TO ROAD SAFETY

[GRI 11.9.8; IPECA SHS-4 C1, C3] Our operations require moving personnel, equipment, dry and liquid materials by roads shared with other users in our social environment.

Aware of these operational demands, we have implemented the '*Yo le apuesto a la seguridad vial*' road safety program through which we aim to reduce or eliminate the probability of occurrence of road accidents that may affect our neighbors, contractors, employees and the environment. Preventive activities included in the program are training sessions and certifications for drivers and neighbors, monitoring activities, and activities to upgrade and adapt the road infrastructure.

In 2021, the Road Safety Committee led the implementation of strategies focused on safe transportation in our operations.



'Yo le apuesto a la seguridad vial' road safety program

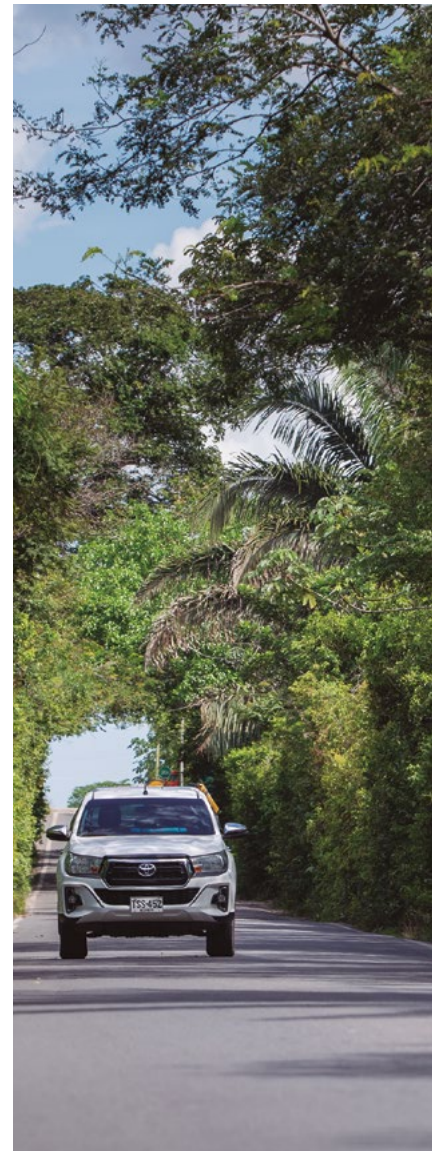
Through this program we carry out the following activities:

- Satellite speed monitoring
- Training and educational activities with communities and neighbors
- Vehicle inspection and insurance activities
- Road management awareness-raising and training with transporters and drivers
- Certification of light and heavy transportation vehicles on good driving practices and safe driving behavior



Some of the most important activities included:

- Monitoring of over 21,000 trips
- Update processes with over 1,800 drivers in Colombia and Ecuador
- Delivery of route maps to urban special service drivers
- Implementation of the winter plan for operations in Chile and Argentina
- Diagnosis of the road safety culture of our direct drivers



ROAD SAFETY COVERAGE INDICATORS

Criteria	2019	2020	2021
Speed records produced by speed monitoring	41,087	100	34,949
Certified oil transportation drivers under the Safe Drivers Program	3,604	2,411	386
Special service drivers trained under the Safe Drivers Plan	1,641	589	726
Neighbors trained in the Road Safety Program for schools	404	0	207
Road patrol agents trained in road safety campaigns	550	100	200

(GRI 11.9.8; SASB-EM-EP-320.a.1) The activities aimed at the prevention of road accidents contribute to fulfillment of the target for our motor vehicle crash rate indicator (MVCR), which measures the number of road accidents per million kilometers traveled. In 2021, we traveled 13 million kilometers for operations, and the MVCR was 0.23. Even though this indicator increased compared to 2020 due to one additional road incident, our goal is to reduce this vehicle accident rate to near zero.

TOTAL REPORTABLE VEHICLE INCIDENTS 2019 - 2021

	2019	2020	2021
Total number of reportable vehicle incidents	6	2	3

MOTOR VEHICLE CRASH RATE BY COUNTRY

	Colombia	Ecuador	Chile	Brazil	Argentina	TOTAL
2019	0.37	0	0.76	0	0	0.37
2020	0	0	1.15	0	0	0.13
2021	0.29	0	0	0	0	0.23



OCCUPATIONAL HEALTH MANAGEMENT

(GRI 11.9.4) Our occupational health management accompanies the life cycle of our employees and contractors through identification, prevention and care activities to improve their overall health conditions.


At all our operating sites, we have medical services available to respond to events related to general or occupational illnesses or work accidents.

COMMITMENT TO MINIMIZING HEALTH RISKS

(GRI 11.9.1, 11.3.3) Our activities imply exposure to different risk factors that can affect the health of our employees and contractors. The timely identification of sources, surveillance, control and education on occupational disease prevention are fundamental aspects for the performance of our operations.

The Epidemiological Surveillance Programs (ESP) we have implemented includes measurements of health hazards that may potentially affect the health of employees and contractors (lighting, noise, vibrations, breathable hydrocarbons), ongoing training for the detection of health risks and hazards, psycho-social risk measurements and periodic and on-boarding occupational medicine checkups.

NUMBER OF DIRECT AND CONTRACTOR EMPLOYEES EXPOSED TO BREATHABLE HYDROCARBONS¹⁷







	Argentina	Chile	Colombia	Ecuador	Brazil	Peru	TOTAL
2019	-	24	889	-	-	2	915
2020	35	19	553	-	-	-	607
2021	55	60	258	-	-	-	373







17. (GRI 2-4) The 2019 and 2020 figures included employees and contractors.



NUMBER OF DIRECT AND CONTRACTOR EMPLOYEES EXPOSED TO UV RAYS¹⁸

							
	Argentina	Chile	Colombia	Ecuador	Brazil	Peru	TOTAL
2019	-	34	1,820	-	-	32	1,886
2020	60	27	1,613	3	-	7	1,710
2021	122	146	1,612	-	-	-	1,880

NUMBER OF DIRECT AND CONTRACTOR EMPLOYEES EXPOSED TO NOISE¹⁹

							
	Colombia	Ecuador	Chile	Brazil	Argentina	Peru	TOTAL
2019	1,784	-	2	-	-	32	1,818
2020	1,477	3	2	0	10	7	1,499
2021	1,086	0	19	0	55	0	1,160



18. (GRI 2-4) The 2019 and 2020 figures included employees and contractors.

19. (GRI 2-4) The 2019 and 2020 figures included employees and contractors.

NUMBER OF EMPLOYEES EXPOSED TO PSYCHOSOCIAL RISK



	Argentina	Chile	Colombia	Ecuador	Brazil	Peru, USA and Spain for 2021 figures*	TOTAL
2019	-	68	2,105	-	-	32	2,205
2020	107	50	1,798	3	0	7	1,965
2021**	74	52	321	3	4	9	463

* For 2019 and 2020, only Peru.

** Includes only direct GeoPark employees

(GRI 2-28) In 2021, we participated in the Board of Directors of the Colombian Safety Council (CCS). This has enabled us to contribute our experience in health and safety topics to develop strategies aimed at improving conditions for Colombian workers.



'GEO TE CUIDA' PROGRAM

(GRI 11.9.7) 'Geo Te Cuida' – Geo Takes Care of You - is an employee benefit that offers permanent access to professional and specialized psychological, financial, couples and parenting counseling, among other aspects. It offers technological and communications tools to deliver health care and prevention messages and encourage teams to participate in on-line meetings on the performance of physical activities, learning about nutrition, emotional intelligence, healthy sleep and habits for working at home. All these activities are aimed at preventing or mitigating psychosocial risk factors.

PREVENTION OF LIMB INJURIES

In 2021 there were 65 events involving limb injuries (hands, arms, feet and legs) produced by falls, cuts or puncture wounds, contact with physical or chemical agents, being hit or trapped by objects, insect bites, burns and over-exertion, equivalent to 66 % of total injury events involving employees and contractors.

Following an analysis and discussion of possible actions to reduce the number and impact of limb incidents, in 2021 we launched a Limb Injuries Prevention Program that aims to define strategies that reduce and prevent limb injuries.

Through the program, the activities focused on the identification of hazards and the development of preventive barriers, involving the operations' contractors and employees. This program has reinforced the use of the tools implemented through the Health and Safety Strategic Plan (Hazards round table/POP/AIA/SOS).

Some of the activities carried out in 2021 included:



Identification of hazards energy at the work sites using stickers.



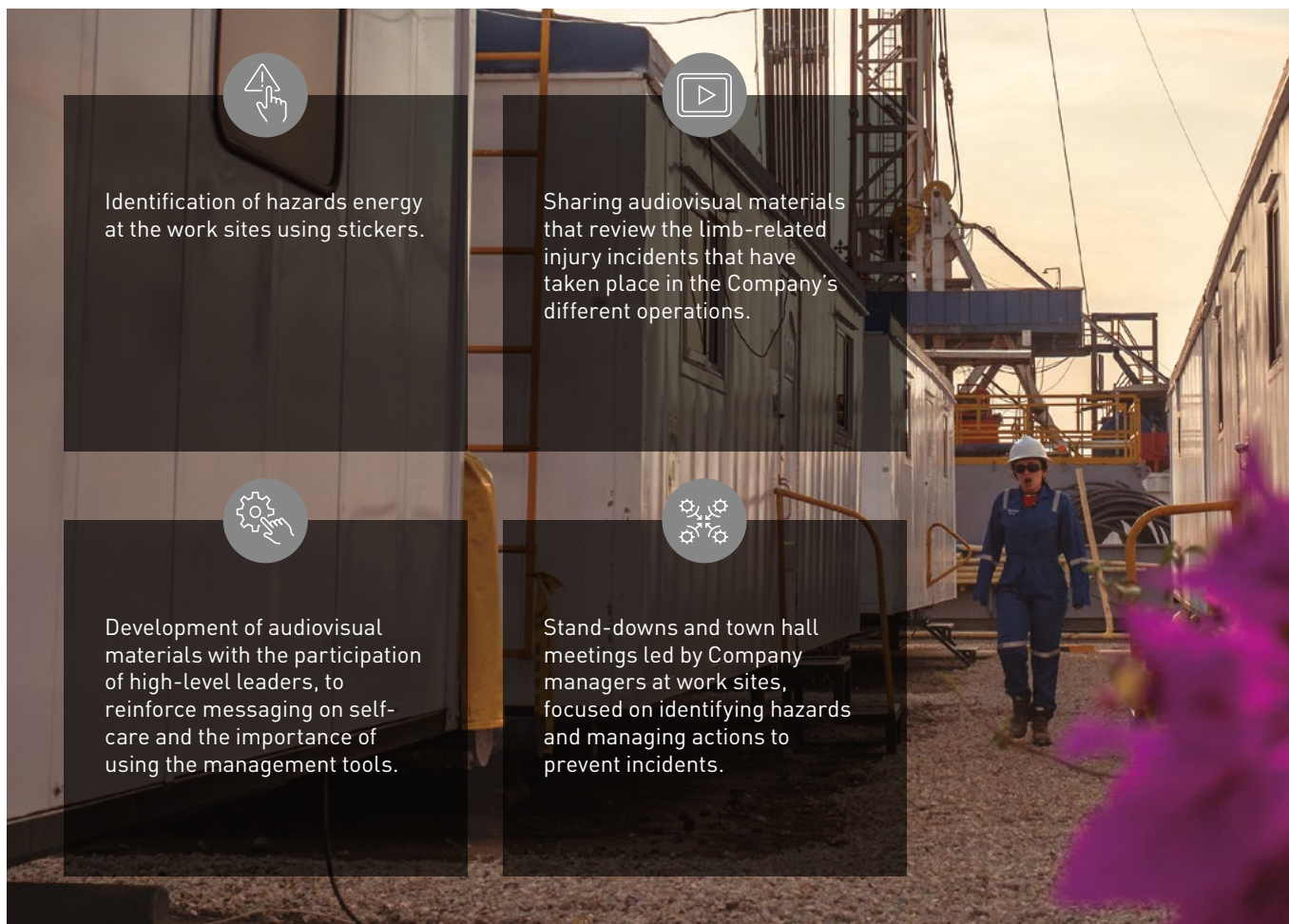
Sharing audiovisual materials that review the limb-related injury incidents that have taken place in the Company's different operations.



Development of audiovisual materials with the participation of high-level leaders, to reinforce messaging on self-care and the importance of using the management tools.



Stand-downs and town hall meetings led by Company managers at work sites, focused on identifying hazards and managing actions to prevent incidents.





RISKS ASSOCIATED WITH PUBLIC HEALTH

(GRI 11.9.1, 11.9.7; IPECA SHS-2 C3) Our occupational health team constantly monitors exposure to risks of illnesses associated with public health, including tropical diseases (dengue, chikungunya, yellow fever, zika, malaria, etc.) and infectious diseases (Covid-19, H1N1, influenza, hepatitis A and B, etc.) in order to develop appropriate prevention plans for our employees, contractors and neighbors.

In 2021 we continued to strictly apply biosafety protocols to prevent contagion and care for cases of Covid-19, following the legal recommendations of each country and those issued by the World Health Organization (WHO) and the Panamerican Health Organization (PAHO).

A Covid Committee was created in 2020 and continued to lead actions to prevent and mitigate the disease during 2021. We maintained the strategies implemented in 2020, such as Prevention Leaders and operating bubbles. We encouraged the vaccination of employees and contractors, in coordination with the strategies promoted by the Colombian government, such as the '*Empresas por la Vacunación*' corporate vaccination program. Thanks to our involvement in this program, we vaccinated 75 employees and donated 585 doses to the Colombian National Vaccination Plan. We also renewed the Safeguard award by Bureau Veritas that we first received in 2020 for the operations of Llanos 34 and Platanillo in Colombia.

(GRI 2-28) Since 2021, we have been members of the Environmental Occupational Health and Safety Committee of the Association of Oil, Gas and Renewable Energy Companies of Latin America and the Caribbean (ARPEL). This Committee focuses on the promotion of good practices related to health and the prevention of work accidents, the integrity of operations and the search for the continuous improvement in environmental management and performance.

08 COMPANIES

Bureau Veritas granted the Safeguard award to eight GeoPark contractors for their good practices, biosafety standards, and the implementation of protocols to prevent Covid-19.

2022 CHALLENGES

01. Enhance the implementation of health and safety management and good practices programs at new Company operations (exploration blocks and new assets).
02. Obtain certification for the Health and Safety Management System under the ISO 45001 standard.
03. Enhance the implementation of road safety best practices in our value chain.
04. Consolidate the strategy to enhance the interdependent culture by strengthening the POP observation program as a human behavior tool.

PROSPERITY

Our commitment to Prosperity: acting transparently, we create long-term economic value to give back to our shareholders, ensure our sustainable growth and generate value for our stakeholders.

159.2 mmboe

of 2P reserves
(PRMS certified).

US\$ 688.5

MM
annual oil and gas
sales revenues.

30 wells

drilled (development
and exploration).

37.6 mboepd

average daily
production.

US\$ 65.3

MM
paid in income taxes.

17 % CAGR

compound annual
growth rate in oil and gas
production, 2011-2021.

US\$ 300.8

MM
adjusted EBITDA.

12 % CAGR

compound annual growth
rate in net 2P reserves
2011-2021

US\$ 113.0

MM
in royalties paid.

US\$ 7.6

operating costs per boe.

US\$ 105

MM
reduction in long-term
debt, lowering financial
costs and improving the
maturities profile.

US\$ 61.1

MM
net income 2021.



Contribution
to SDGs



OUR VALUE CREATION

(GRI 3-3) At GeoPark, the successful implementation of our business model has allowed us to achieve the goal of Creating Value and Giving Back. In this way, we implement the material topics of operating excellence, innovation and new business development.

We leverage our growth in Latin America by entering into contracts with the governments of the countries where we operate and through joint participation with strategic partners in the industry to achieve our exploration and production goals. Our access to debt and equity markets and the consolidation of a highly experienced technical team have enabled us to build a successful track record of oil and gas discoveries and production. We keep a balanced asset portfolio in terms of risk, which combines projects that generate cash flow with growth potential in production and reserves.

In 2021, we experienced economic recovery following the Covid-19 pandemic that increased demand for energy and, consequently, increased global oil prices. During the year we achieved average net production of 37.6 mboepd, of which 83 % came from our operations in Colombia. This positioned us as the second-largest oil and gas producing company in Colombia, after state-owned Ecopetrol. Also, in a joint-venture contract with Frontera Energy, we drilled and successfully completed the first exploration well in Ecuador, and we accepted an offer to sell non-core assets in Argentina.

FINANCIAL PERFORMANCE

We continuously assess alternatives to improve our capital structure, increasing our balance of cash and cash equivalents and reducing or refinancing parts of our debt. These alternatives include initiatives such as selling assets and public or private financing through debt or share issuances.

In April 2021, we successfully executed a bond buy-back offer for US\$ 255 million. This transaction was financed through a combination of available cash and a new issue of US\$ 150 million from reopening the 2027 bonds. These transactions gave us favorable debt conditions and longer debt maturity terms, while lowering the nominal cost of our total debt by US\$ 105 million and improving our financial profile.



The most important results related to our financial indicators, revenues, operating costs,









We successfully executed a bond buy-back offer for

US\$ 255 MM

reserves and production are the following, and demonstrate in comparative terms to previous years our contribution to the creation of value for our stakeholders.

(SASB EM-EP-000.A)

	Average Daily Production	2019	2020	2021
	Oil (bopd)	34,443	34,860	32,474
	Gas (mcfpd)	33,620	31,993	30,767
<hr/>				
	TOTAL (BOEPD)	40,046	40,192	37,602

	Reserves Calculated Using PRMS Criteria	2019	2020	2021
	Proven reserves (1P) mmboe	130.6	109.3	91.6
	Proven + probable reserves (2P) mmboe	197.3	174.7	159.2
<hr/>				
	Proven + probable + possible reserves (3P) mmboe	351.3	270.9	248.3
<hr/>				
	Operating Revenue Millions of Dollars	628.9	393.7	688.5
<hr/>				
	Adjusted EBITDA Millions of Dollars	363.3	217.5	300.8
<hr/>				
	Income Taxes Paid Millions of Dollars	88.6	25.2	65.3
<hr/>				
	Consolidated Royalties Paid Millions of Dollars	64.6	35.9	113.0
<hr/>				
	Operating Cash Flow Millions of Dollars	235.4	168.7	216.8
<hr/>				
Consolidated Reserves Data in Billions of Dollars				
	Net Present Value (After-Tax) of 2P Reserves	2.8	2.5	2.3



OPERATING AND FINANCIAL MANAGEMENT

PRODUCTION

Our portfolio in 2021 includes exploration and production assets covering an area of over 6.7 million hectares in Colombia, Ecuador, Chile, Brazil and Argentina. We have a balanced asset portfolio that includes economic and exploration and production interests in 42 hydrocarbons blocks, of which 41 are onshore, including 10 in production at December 31, 2021.

(GRI3-3) Our commitment to operating excellence requires the fulfillment of high health, safety, environment and efficiency standards to address our stakeholders' needs and promote the

continuous improvement of our processes. This commitment has enabled us to obtain permits and licenses for future exploration projects, with which to achieve our production goals.





The international context of recovering energy demand had a favorable effect on average sales prices, producing an increase in revenues during 2021.

A comparison of our oil and gas production and average sales prices in 2019-2021 is shown in the following table.



(SASB EM-EP-000.A)

AVERAGE OIL PRODUCTION BY COUNTRY, BOPD²⁰

					
	Colombia	Chile	Brazil	Argentina	TOTAL
2019	32,127	656	57	1,603	34,443
2020	33,039	395	62	1,364	34,860
2021	30,920	313	26	1,215	32,474

AVERAGE OIL SALES PRICE US\$/BBL²¹

	Colombia	Chile	Brazil	Argentina
2019	50.4	56.2	70.3	53.1
2020	30.6	38.0	39.6	42.0
2021	58.3	62.8	70.2	56.4

AVERAGE NATURAL GAS PRODUCTION, MCFPD

	Colombia	Chile	Brazil	Argentina	
	Colombia	Chile	Brazil	Argentina	TOTAL
2019	1,063	14,917	12,806	4,834	33,620
2020	1,133	17,084	8,220	5,556	31,993
2021	1,374	12,507	11,357	5,529	30,767







The reactivation of energy demand in 2021 generated a significant increase in average oil prices worldwide.

20. For further information on production by block, see the 20-F Report (2021).

21. Oil sales price, indexed mainly to Brent.

(SASB-EM-EP-000.A)

AVERAGE NATURAL GAS SALES PRICE US\$/MMCF

				
	Colombia	Chile	Brazil	Argentina
2019	5.7	4.2	5.1	3.4
2020	5.5	2.7	4.3	2.3
2021	4.4	3.4	5.2	2.7

**PRODUCTION²² AND COSTS BY COUNTRY**

	2021				2020				2019			
	Colombia	Chile	Brazil	Argentina	Colombia	Chile	Brazil	Argentina	Colombia	Chile	Brazil	Argentina
Oil production												
Average crude oil production (bopd)	30,920	313	26	1,215	33,039	395	62	1,364	32,127	656	57	1,603
Average crude oil sales price (US\$/boe)	58.3	62.8	70.2	56.4	30.6	38.0	39.6	42.0	50.4	56.2	70.3	53.1
Natural gas production												
Average natural gas production (mcfpd)	1,374	12,507	11,357	5,529	1,133	17,084	8,220	5,556	1,063	14,917	12,806	4,834
Average natural gas sales price (US\$/mcf)	4.4	3.4	5.2	2.7	5.5	2.7	4.3	2.3	5.7	4.2	5.1	3.4
Oil and gas production costs												
Average operating cost (US\$/boe)	6.5	12.3	4.6	20.8	5.4	8.2	5.8	19.8	5.4	17.7	5.6	26.7
Average royalties and others (US\$/boe) ²³	9.6	0.9	2.6	6.1	2.7	0.6	2.2	4.8	5.0	1.1	2.5	6.5
Average production cost (US\$/boe) ²⁴	16.2	13.2	7.2	26.9	8.1	8.8	8.0	24.5	10.4	18.9	8.1	33.2

22. The net production figures exclude interests owed to third parties, before deducting royalties. We believe net production before royalties is more appropriate given our operations abroad and their associated royalty regimes.

23. Calculated based on production sold.

24. Calculated based on ASC 932 of the FASB.



RESERVES

In 2021, we continued to develop our assets and added reserves to our portfolio. With oil and gas production of 13.7 mmboe in 2021, DeGolyer and MacNaughton (D&M) certified 2P reserves of 159.2 mmboe (90 % oil and 10 % gas) at December 31, 2021.

Certified 2P reserves were in Colombia accounted for

85 % COLOMBIA
11 % CHILE

2 % BRAZIL

2 % ARGENTINA

CONSOLIDATED RESERVES DATA



58.1

mmboe PD reserves:
Proven developed.



US\$ 38.4

Net present value
(PV10) of 2P reserves
per share.



78 %

Replacement of 2P reserves in
Colombia (including acquisitions).



**US\$ 2,313
MM**

Net present value (after
tax) of 2P reserves.



159.2





mmboe of certified
2P reserves (PRMS criteria).



11.6 YEARS

2P Reserve Life Index (RLI).

DISTRIBUTION OF 2P RESERVES BY COUNTRY

					
	Colombia	Chile	Brazil	Argentina	TOTAL
2P reserves (mmboe) PRMS criteria	135.8	17.3	2.6	3.5	159.2
Percentage in oil	99.8 %	30.2 %	1.8 %	64.1 %	

Oil and gas production diminishes as reserves are depleted, and the rate of the decrease depends on the deposit's features. Consequently, our current proven reserves will decrease with the further development of production.

At our Llanos 34 block,
we replaced

131 %
of proven developed
reserves,

78 %
of 2P reserves and

100 %
of 3P reserves.

At our Llanos 34 block, we replaced 131 % of proven developed reserves, 78 % of 2P reserves and 100 % of 3P reserves.






Our base of profitable reserves in Colombia gives us a stable growth path and a large inventory of low-risk and low-cost drilling and development projects to continue increasing our production and generating cash flow.

Based on the above, in 2022, we initiated our work program with an extensive drilling campaign of 40-48 wells, including 15-20 low-cost exploration wells in our proven high-impact areas, which can be rapidly converted into production and cash flow, as demonstrated by our recent discovery in Ecuador and the new development well in the CPO-5 block (Operated by ONGC).

The following table displays our proven (1P), proven + probable (2P) and proven + probable + possible (3P) reserves at December 31, 2021, according to the independent report by D&M:



CONSOLIDATED GEOPARK RESERVES

	Reserves Category	December 2019 (mmboe)	December 2020 (mmboe)	December 2021 (mmboe)	Percentage in Oil (2021)	Percent Change (2020-2021)
Colombia	PD	42,4	48,0	49,9	100 %	4 %
	1P	95.9	95.2	82.2	100 %	-14 %
	2P	129.0	141.0	135.8	100 %	-4 %
	3P	168.9	216.4	211.0	100 %	-2 %
Chile	PD	3.4	5.1	3.8	23 %	-25 %
	1P	7.4	7.3	4.4	32 %	-40 %
	2P	24.6	25.5	17.3	30 %	-32 %
	3P	41.1	44.2	30.4	31 %	-31 %
Brazil	PD	3.2	2.5	2.5	2 %	0 %
	1P	3.2	2.5	2.5	2 %	0 %
	2P	3.8	2.6	2.6	2 %	0 %
	3P	5.6	2.9	2.8	2 %	-6 %
Argentina	PD	3.3	3.0	2.0	60 %	-33 %
	1P	4.9	4.3	2.6	67 %	-40 %
	2P	8.5	5.5	3.5	63 %	-36 %
	3P	14.2	7.3	4.1	61 %	-44 %
Peru	PD	0	0	0	0 %	0 %
	1P	19.2	0	0	0 %	0 %
	2P	31.4	0	0	0 %	0 %
	3P	121.4	0	0	0 %	0 %
TOTAL ²⁵	PD	52.4	58.5	58.1	89 %	-1 %
	1P	130.6	109.3	91.6	93 %	-16 %
(D&M Certified)	2P	197.3	174.7	159.2	90 %	-9 %
	3P	351.3	270.9	248.3	90 %	-8 %

25. The consolidated figures include the reserves of the Aguada Baguales, El Porvenir and Puesto Touquet blocks in Argentina. As of January 31, 2022, these assets became the property of Oilstone Energía S.A.



PRODUCTION COSTS

[GRI 11.14.2]

In 2021, our consolidated production and operating costs increased by 70 % to US\$ 212.8 million, compared to US\$ 125.1 million in 2020. This impact came mainly from the operation in Colombia, where costs increased 93 % from US\$ 92.3 million in 2020 to US\$ 178.4

million in 2021. The increase was due to greater royalty payments arising from higher international oil prices, and well maintenance and intervention activities in the Llanos 34 block.

PRODUCTION AND OPERATION COSTS, in Thousands of US\$

	2019	2020	2021
Royalties	64,576	35,875	113,023
Personnel costs	14,542	15,217	16,994
Operation and maintenance	7,743	7,491	7,826
Transportation costs	2,941	5,622	3,383
Well and facilities maintenance	27,660	15,039	17,989
Consumables	17,625	16,776	19,270
Equipment leases	10,476	8,570	8,127
Other costs	23,401	20,482	26,178
TOTAL	168,964	125,072	212,790

Production and exploitation costs in Chile increased by 8 % to US\$ 11.1 million in 2021, compared to US\$ 10.2 million in 2020. This increase is related to well intervention and maintenance activities, which had been suspended in 2020 due to the low oil price environment.

Production and operating costs in Brazil increased by 19 %, from US\$ 3.9 million in 2020 to US\$ 4.6 million in 2021, by the

increase in royalties. Operating costs -in isolation of production- decreased to US\$ 4.6 per boe in 2021, compared to US\$ 5.8 per boe in 2020.

Production and exploitation costs in Argentina in 2021 increased 1 % from 2020, to US\$ 18.8 million from US\$ 18.6 million, by the higher exploitation costs per boe.

AVERAGE OPERATING COST, US\$/BOE



Year	Colombia	Chile	Brazil	Argentina	TOTAL
2019	5.4	17.7	5.6	26.7	7.6
2020	5.4	8.2	5.8	19.8	6.5
2021	6.5	12.3	4.6	20.8	7.6



For additional information on operating costs, scan above codes: 20-F Report (2021), pp. 72 and 111, and 20-F Report (2020), pp. 114.



REVENUE

GEOPARK CONSOLIDATED OIL AND GAS SALES REVENUE

(GRI 11.14.2) During 2021, crude oil sales were our main source of revenue, accounting for 94 % of the total. The remaining 6 % of revenue was from gas sales.

Oil and gas sales revenue increased by nearly 75 % from US\$ 393.7 million in 2020 to US\$ 688.5 million in 2021, as a result of higher crude oil prices. The positive effect of the sales revenue partially offset the lower volumes of oil and gas sold, which decreased from 12.0 mmbbl in 2020 to 11.5 mmbbl in 2021.²⁶

Consolidated Revenue, Thousands of US\$	2019	2020	2021
Net oil sales (US\$)	579,030	359,640	647,559
Net gas sales (US\$)	49,877	34,052	40,984
Total oil and gas sales	628,907	393,692	688,543
Change in net oil sales revenue	6 %	-38 %	80 %
Change in net gas sales revenue	-10 %	-32 %	20 %
Change in net oil and gas sales revenue	5 %	-37 %	75 %

26. See additional information on this item in our 20-F Report (2021), pp. 110-112.

BREAKDOWN OF NET OIL SALES REVENUE BY COUNTRY, 2020-2021

(in Thousands of US\$, except for percentages)

By country	2021	2020	Variation US\$	Variation %
Colombia	618,268	334,606	283,662	85 %
Chile	21,471	21,704	(233)	(1) %
Brazil	20,109	12,783	7,326	57 %
Argentina	28,695	24,599	4,096	17 %
TOTAL	688,543	393,692	294,851	75 %



GENERATED AND DISTRIBUTED VALUE

(GRI 11.14.2, 11.21.2)

Generated and Distributed Value (in millions of US\$)	2019	2020	2021
Operating revenue	628.9	393.7	688.5
Payments to government ²⁷	88.6	25.2	65.3
Operating costs ²⁸	152.5	108.5	193.8
Salaries and employee benefits	68.2	65.6	58.6
Payments made to providers of goods, services and materials	152.1	90.2	142.4
Payments to providers of capital ²⁹	31.5	42.5	49.9
Investments in the community	1.9	1.3	1.9
Total economic value distributed	494.9	333.3	511.9
Economic value retained	134.1	60.4	176.7

We increased the Economic Value Distributed by

**US\$
178.6
MM**

compared to 2020.

27. Payments to governments: Includes only income tax, in line with the cash flow of the consolidated financial statements.

28. Operating costs: Taken from the audited financial statements. Includes royalties.

29. Payments to providers of capital: Includes interest and dividends paid.



TAXES AND ROYALTIES

(GRI 11.21.4)

In every country we operate in, the State is the exclusive owner of all hydrocarbons resources and has full authority to set the taxes, royalties or compensation to be paid for hydrocarbons exploration and production. GeoPark therefore sees tax compliance as a commitment to the development of the countries where we are present. Through tax and royalty payments, countries benefit from the development of important social and economic projects for regions with hydrocarbons activities.

In line with the importance of maintaining our operating excellence and innovation, GeoPark constantly reviews the tax laws that apply in each country we operate in to clearly establish the scope, impacts and requirements for the implementation of regulatory provisions that guarantee strict compliance, under the leadership of the Executive Team and the Risk and Strategy Committee. In our 20-F Report (2021) we describe the applicable laws, and in the financial statements we publish quarterly we review the tax reforms of each country and their impact.

US\$
65.3
MM

paid in 2021, for income tax paid in 2021 income tax on the Colombian operations in Colombia and Brazil.



(GRI 11.21.1, 11.21.4, 11.21.6) The Company's tax strategy focuses on the following three central pillars:

- Abidance and compliance with the laws of the countries we operate in: We responsibly ensure our timely fulfillment of all tax obligations on the account of the Company and we continuously monitor changes in tax laws to make the necessary adjustments to operations to ensure compliance.
- Carrying out transactions between related parties on an arm's length basis, ensuring and complying with the principle of full competition, and ensuring that the Company does not incur any conflicts of interest that may arise with its related parties.
- Optimal asset management, making efficient use of the regulatory frameworks of each country we operate in, clearly and accurately communicating to our suppliers and customers the tax effects of our operations, providing our tax information in a transparent manner to the control entities, and contributing to the development of our areas of interest.







INCOME TAX

Income taxes paid in fiscal year 2021 totaled US\$ 65.3 million, a substantial increase from the US\$ 25.2 million paid in 2020. This increase is mainly explained by tax payments in Colombia, which increased from US\$ 25.2 million

in 2020 to US\$ 64.6 million in 2021 due to lifting of support measures declared by the national government in 2020 because of the pandemic, which allowed the deferral of 2020 income tax payments that were calculated at US\$ 47.9 million.

(GRI 11.21.7) For additional information on the scope of the tax laws that apply in each country where we carry out activities, please see our 20-F Report (2021).

Income Tax Paid by Country (in Thousands of US\$)	 		TOTAL
	Colombia	Brazil	
2019	88,638	0	88,638
2020	25,193	0	25,193
2021	64,629	644	65,273



To understand the scope of the tax legislation applicable to our operations, scan the above code.



ROYALTIES

(GRI 11.14.5) Pursuant to our E&P contracts, we are required, as are all oil and gas companies undertaking exploratory and production activities in Colombia, to pay a royalty to the Colombian government based on our production of hydrocarbons, as of the time a field begins to produce.

Under Law 756 of 2002, as modified by Law 1530 of 2012, the royalties we must pay in connection with our production of light and medium oil are calculated on a field-by-field basis. The National Hydrocarbons Agency (ANH) is also entitled to an additional amount established in terms of a percentage of production, and other economic rights defined in the provisions of each exploration and production (E&P) contract.

In Chile, royalties are payable to the Chilean government. At the Fell block, they are calculated at 5 % of crude oil production and 3 % of gas production. At the Flamenco, Campanario and Isla Norte blocks the royalties are calculated at 5 % of oil and gas production.




In Brazil, the National Agency of Petroleum, Natural Gas and Biofuels (ANP) is responsible for determining the minimum monthly prices for the crude produced in the concessions. It is generally set at a percentage of between 5 % and 10 % of the oil or natural gas benchmark prices, as defined in the corresponding bid terms and conditions and the concession contract. In determining the royalty rate to apply to a concession, the ANP

takes into consideration, among other factors, the geological risks involved and the expected production levels. At the Manatí block, royalties are calculated at 7.5 % of gas production.

In Argentina, crude oil and gas production are subject to royalties, which are paid to the province of Neuquen, equivalent to 15 % of the estimated production amounts of these products. This amount is calculated as the final sales price, less transportation, storage and treatment costs, adjusted in the case of oil according to the API grade.³⁰

30. The API grade is the standard of the American Petroleum Association to define the different crude oil densities.

**AMOUNT OF ROYALTIES BY COUNTRY
(IN THOUSANDS OF US\$) (GRI 11.21.2)**

					TOTAL
	Colombia	Chile	Brazil	Argentina	
2019	56,399	1,181	1,855	5,141	64,576
2020	30,453	753	1,049	3,620	35,875
2021	106,341	770	1,642	4,270	113,023

AVERAGE ROYALTIES AND OTHERS, US\$/BOE 2019 - 2021³¹

Average Royalties and Others, US\$/boe	Colombia	Chile	Brazil	Argentina	TOTAL
2019	5.0	1.1	2.5	6.5	4.7
2020	2.7	0.6	2.2	4.8	2.6
2021	9.6	0.9	2.6	6.1	8.6

At GeoPark, we see tax compliance as a commitment to the development of the countries where we are present. Through the payment of taxes and royalties, the country benefits from the execution of important social and economic projects for the regions with hydrocarbon activities.



31. Calculated as the average royalties during the year in each country, divided by the barrels of oil equivalent sold.

NEW BUSINESS DEVELOPMENT

(GRI 3-3, 2-6 d) One of our Company's key objectives is to attain scale with value, through the acquisition and consolidation of strategic areas with a focus on Latin America. Our intention is to continue to selectively and patiently acquire new assets and companies that will contribute additional production, reserves and exploration prospects. In 2021, we mainly focused on maintaining an optimal portfolio, to which effect we selected certain assets at which the timing was right for divestment, and identified potential buyers, in order to allocate our resources to our best projects.



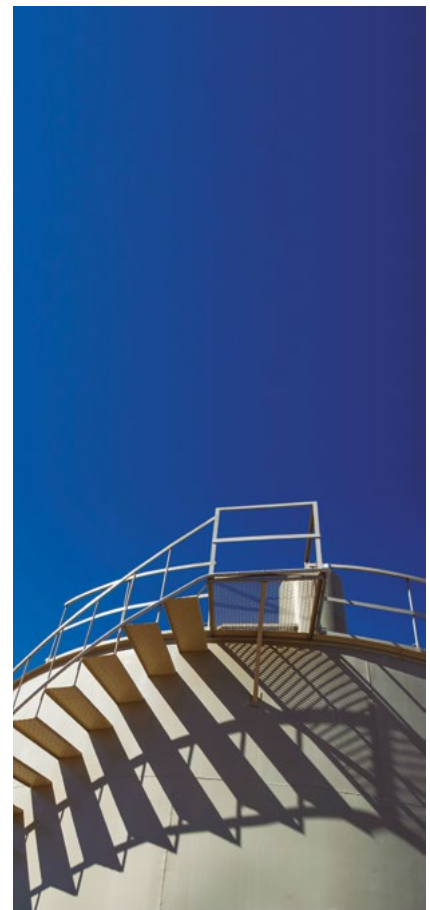
COMPLETION OF THE DIVESTMENT PROCESS IN ARGENTINA

In November 2021, we accepted an offer from Oilstone Energía S.A. to acquire 100 % of our equity interest in the Aguada Baguales, El Porvenir and Puesto Touquet assets, located in Neuquén Province, Argentina, for US\$ 16 million. The precedent conditions to close this transaction were fulfilled on January 31, 2022.



PROGRESS OF THE PROCESS TO DIVEST THE MANATÍ BLOCK IN BRAZIL

In November 2020, we signed an agreement to sell to Gas Bridge S.A. our equity interest in the Manatí gas field for approximately US\$ 27 million. In 2021, we continued to work on fulfillment of the regulatory requirements to complete the agreement, under which the deadline for fulfillment of the conditions precedent for the transaction was March 31, 2022. Given that these conditions were not fulfilled by the established deadline, GeoPark continues to own 10 % of the non-operated block.



OUR ASSET MANAGEMENT

(GRI 3-3) Operating excellence and innovation is fundamental in developing our operations. In 2021, we successfully performed exploration and development activities at different assets. Of our portfolio of 42 hydrocarbons blocks, 10 were in the production phase, the most important of which are the activities at Llanos 34, our highest-producing block in Colombia.



Operating milestones by country in 2021 include:



ECUADOR

- We began drilling at the Jandaya 1 exploration well in the Perico block, operated by Frontera Energy, which ended in 2022.
- We acquired 3D seismic data on 60 km² in the Espejo block.
- We increased capital expenditures to US\$ 5 million in 2021, compared to US\$ 0.3 million in 2020.

CHILE

- At year-end 2021, our average production was 2,397 boepd in the Fell block, 87 % of which was gas.
- We completed the exploration phase at the Flamenco block.
- At year-end 2021, we maintained our commitment to invest US\$ 5.9 million to drill two exploration wells at the Campanario block before April 20, 2023, and one exploration well at the Isla Norte block before February 19, 2023.

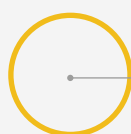
ARGENTINA

- Our Board of Directors approved the divestment of the Aguada Baguales, Puesto Touquet and El Porvenir blocks, and the transaction closed on January 31, 2022.



COLOMBIA

- We started works to connect to the national power grid and implement a photovoltaic solar power project to continue optimizing costs and reducing our carbon footprint at the Llanos 34 block.
- We completed our campaign to drill 26 gross wells at the Jacana, Tigana and Tigui oil fields in the Llanos 34 block.
- We completed 250km² and 112km² of 3D seismic acquisitions at the CPO-5 block (operated by ONGC Videsh) and the PUT-8 block, respectively, in the second quarter of 2021.
- We achieved successful results in the Tigui area of the Llanos 34 block, expanding the field's limits and creating new drilling opportunities.
- We successfully drilled the Jacana 49 well in the Llanos 34 block. The well displays higher productivity indicators and better deposit conditions than neighboring wells, creating new drilling opportunities to be tested in 2022.
- We performed the first successful drilling at the Alea Oeste 1 ST development well in the Platanillo block.



BRAZIL

- On March 1, 2021, we signed a farm-out agreement to sell our 70 % equity interest in the REC-T-128 block. The transaction was closed in May 2021, after receiving the required regulatory approvals.
- Average net oil and gas production increased by 34 % to 1,919 boepd (99 % gas) at December 2021, compared to 1,432 boepd in 2020.

PROCESS SAFETY MANAGEMENT

(GRI 11.8.1; SHS-6 C1, A1) Process Safety Management (PSM) consists of the coordinated integration of all GeoPark areas to minimize the possible occurrence of high-potential incidents, such as spills, fires, explosions or toxic fumes that could affect our neighbors, the environment or our operations.

(GRI 3-3) To enhance innovation in our processes, we have worked since 2021 on the implementation of a Process Safety Management program aligned with the Risk Based Process Safety Model of the Center for Chemical Process

Safety (CCPS). Through 4 pillars and 20 elements, we plan the development of a safe operation, covering the inception, design, installation and start-up stages.

The implementation of PSM has enhanced our employees' culture and skills to monitor and assess process risks, manage critical equipment, normalize deviations, recover protection barriers, strengthen operating discipline and investigate accidents, improving our practices and continuously increasing safety in the performance of our operations.



(GRI 11.8.3) Implementing PSM involves identifying proactive and reactive process safety indicators that are useful inputs to guide the improvement of our operations. PSM provides a framework to measure activities, status or performance using four tiers: Tiers 3 and 4 are proactive indicators, and Tiers 1 and 2 are reactive indicators, in reference to process safety events (PSE) that have materialized. In 2021, the following events were reported:

TIER 1: 3 events

TIER 2: 6 events

TIER 3: 56 events

TIER 4: NA (in process of being defined)

WE CREATE VALUE AND CONTRIBUTE

(GRI 2-6 b) The oil value chain includes a series of processes associated with oil exploration, production, transportation, refining or processing, and commercialization, which are divided into three main areas:



01 UPSTREAM

Exploration and production (E&P), which includes:

- Field exploration
- Development
- Production processes



02 MIDSTREAM

Hydrocarbons and biofuels storage and transportation.



03 DOWNSTREAM

The last stage of the hydrocarbons production process, which includes:

- Crude oil and natural gas refining
- Processing and purification
- Activities related to the commercialization and distribution of oil and natural gas products

GeoPark mainly carries out upstream activities, with some midstream.



OUR SUPPLY CHAIN

(GRI 3.3, 11.14.1, 11.14.5) Our responsible management with suppliers and contractors is defined in our Corporate Policy on the Supply of Goods and Services, which establishes the rules, standards, parameters and processes for the supply of goods and services. The performance of our operations requires the timely, efficient, competitive and reliable supply of goods and services. Regulatory compliance and high standards of occupational health and safety, human rights, and labor and socio-environmental aspects are important for the various business relationships we establish with contractors and suppliers.

We implement initiatives to promote the competitiveness of the value chain and for our suppliers and contractors to improve their performance standards.

The objective of our Corporate Policy on the Supply of Goods and Services is to have in place transparent, efficient and effective procedures to contract competitively. In addition to inviting suppliers to participate in commercial processes to perform our projects, we also implement programs to strengthen suppliers and promote their continuous improvement.

As part of our due diligence, we inform our contractors and suppliers of our policies, commitments and code of conduct upon their registration in the Ariba database.³² We also include contractual clauses and annexes aligned with our policies and commitments in the terms and conditions of bidding processes for the acquisition of goods and services.

We know that contracting goods and services creates high expectations in the areas where we operate. Accordingly, we promote the participation of local suppliers, bearing in mind their role as key partners for the success of our business.

We implement initiatives to promote the competitiveness of the value chain and for our suppliers and contractors to

improve their performance standards. We therefore promote the creation of quality job opportunities, the payment of fair wages, the development of education and training processes, and programs that contribute to suppliers' and contractors' growth and the generation of positive impacts on the economies of the territories we operate in. We also promote the contracting of local goods and services, based on quality and competitiveness criteria.

We encourage contractors to prioritize the participation of local suppliers, businesses and vendors in order to consolidate a team that will enable us to achieve our common objectives.

We periodically hold performance assessments of the suppliers and contractors that are considered critical or important for the operation. We measure their performance in different areas such as technical, labor, administrative, health and safety, environmental and human rights, as well as their community relations.

32. Ariba is an online platform to manage supplier information and purchases.

SUPPLIER MANAGEMENT

(GRI 2-6) The supply chain is responsible for providing all the goods and services required for oil and gas exploration, operation and supply at the Company's different assets. GeoPark classifies its suppliers by their place of origin (local, regional, national or international), and manages them depending on the nature of the contracts (miscellaneous, restrictive, relevant and strategic).

In 2021, we:



Centralized our supplies structure.



Enhanced the contract performance checklists.



Digitized procedures to expedite and assure processes.



Initiated preparation of the "Experiences to Share" document for the consolidation of lessons learned.

GeoPark's internal policies and procedures establish different mechanisms for the acquisition of goods and services. These mechanisms involve inviting several suppliers, with the aim of promoting free competition (competitive bids, market surveys and intelligence), in order to select the market supplier that best fulfills the Company's needs. The selection processes are carried out according to criteria defined by GeoPark (fulfillment of minimum enabling requirements in legal, technical, environmental and labor aspects, among others).



Expanded the supplier assessment model to other Company assets. Included the Human Rights area in the supplier assessment process.



Created a committee to manage and respond to supplier claims.



Implemented a training plan for SMEs in Argentina.

TOTAL LOCAL SUPPLIERS BY COUNTRY³³

	Colombia	Ecuador	Chile	Brazil	Argentina	TOTAL
2019	733	32	301	259	404	1,729
2020	864	124	284	164	360	1,796
2021	900	63	226	59	269	1,517

Last year, we acquired goods and services from 1,517 suppliers for

US\$ **347**
MM

33. The suppliers by country are in reference to the purchases made to perform the operations in each country, independently of their origin.

(GRI 11.14.6) Last year, we acquired goods and services from 1,517 suppliers for US\$ 347 million, a 27 % increase in the value of acquisitions made in 2020. This increase is the result of the economic recovery and our operations.

We invite local, regional and national suppliers to participate in contracting processes. In Colombia and Ecuador, local suppliers are defined as those whose documents certified by the respective authorities specify that their headquarters are located in the area where we carry out our operations. In the case of Chile and Brazil, local suppliers are those with presence and registration in the country, and in Argentina, they are suppliers located in the Province of Neuquén that adhere to the 'Compre Neuquino' (Buy Neuquino) program.³⁴

Of total acquisitions of goods and services in 2021, local purchases were made from 454 suppliers for an amount of US\$ 59 million. Acquisitions of local goods and services are mainly concentrated in cross-sectional services from other sectors, such as private security, transportation, food and civil works, among others.

US\$ 59 MM

in purchases of goods and services from local suppliers in 2021.



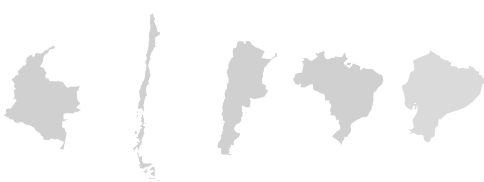
Total Amount Paid to Suppliers by Country (Millions of US\$)

	Colombia	Chile	Argentina	Brazil	Ecuador	TOTAL
2019	287.75	24.88	34.71	8.03	0.242	355.63
2020	232.06	22.73	15.24	2.39	1.18	273.60
2021	318.13	14.59	11.35	0.73	2.18	346.98




34. The "Buy Neuquino" Program in Argentina encourages oil companies in the province to contract with Neuquén companies, which in turn participate in training and strengthening processes to become more competitive.

LOCAL PURCHASES BY COUNTRY, 2021 (US\$)



	Colombia	Chile	Argentina	Brazil	Ecuador	TOTAL
Number of Suppliers	132	190	61	56	15	454
Local Purchases (Millions of US\$)	38.7	13.5	6.0	0.70	0.12	59

Local Suppliers by Country	Colombia	Chile	Argentina	Brazil	Ecuador ³⁵	TOTAL
2019	134	282	26	256	-	698
2020	158	266	91	162	-	677
2021	132	190	61	56	15	454

30 %

of our total suppliers
are local.

35. In 2019 and 2020, we did not carry out activities in Ecuador involving contracting local suppliers.

Local Purchases as a Percentage of Total Spending	Colombia	Chile	Argentina	Brazil	Ecuador
2019	17 %	89 %	22 %	99 %	2 %
2020	15 %	91 %	33 %	97 %	5 %
2021	12 %	92 %	53 %	96 %	6 %

One of the most important aspects of the goods and services contracting process is related to the expectations of local businesses and is an over-supply for the hydrocarbons sector that carries a greater risk of generating conflict in the regions.

To mitigate this risk and contribute to local economic development in Colombia, we partnered with the Chamber of Commerce of Putumayo to develop programs for business strengthening and to promote economic diversification.



COMMITMENT TO LABOR IN THE VALUE CHAIN

[GRI 202-1 b, 11.14.1] Our suppliers and contractors are committed to creating job opportunities for our neighbors in the best conditions possible, in compliance with the applicable laws in each country on hiring local labor in the hydrocarbons sector and offering remuneration above the current legal minimum wage for these profiles, according to labor market surveys within our industry.

We have developed salary guidelines for the positions our activities require, taking into consideration labor market surveys and employability conditions of operational contexts. Based on these criteria, we have defined the required job profiles, producing a positive impact on job creation in the territories where we operate.



In 2021,

89 %

of the skilled and unskilled labor hired in the countries where we operate was local.

In Colombia

2,630
JOB

OPPORTUNITIES were created in different projects at the Llanos 34 and Platanillo blocks.

In 2021:

80 %
LOCAL LABOR

was hired in Tauramena and Villanueva (Casanare).

84 %
LOCAL LABOR

was hired in Puerto Asís (Putumayo).



2022 CHALLENGES

01.

Value creation:

- Leverage the creation of economic value through strategic long-term partnerships that offer us flexibility for additional financing and the ability to search for new acquisitions.
- Increase the net value of investments per share (VIPS) to 10 %.
- Achieve free cash flow of between US\$ 210 million and US\$ 240 million, in the context of oil prices of between US\$ 80-85 per barrel.

02.

Asset management:

- Continue to consolidate the new Business Model, based on the integrated management of our assets.
- Continue the process of exploring and surveying assets, maintaining our exploration success and efficient cost and operations management of recent years.
- Reach average production of between 38,500 and 40,500 barrels per day.
- Perform 100 % of our proposed and approved work program within the planned time and cost.

03.

Supplier management:

- Implement selection and assessment criteria related to sustainability.
- Promote the economic diversification of local business networks and support their engagement in alternative markets.
- Continue actions to improve the supplies processes and the use of platforms and systems that ensure traceability and transparency.

EMPLOYEES

Our commitment to Employees is to create a motivating, inclusive, diverse, fair and rewarding work environment, with opportunities, mutual respect and passion, and consisting of exceptional people. All our people can participate in the success of the Company, contribute and grow.

463

Direct employees in our team.

35 %

Employees on our team are women.

42 %

Executive Team members are women.

100 %

Employees are shareholders.

14 %

Employees took on new roles and responsibilities.

100 %

Employees who took parental leave returned to their positions.
47 % men and
53 % women.

87 %

Employees received education and training.

38

Average hours of training per employee.

2 %

Voluntary turnover rate.

42 %

Of new hires are women.



Contribution
to SDGs



OUR COMMITMENT TO EMPLOYEES

— We believe that people are the key to our long-term growth, and we have succeeded in attracting and training one of the best operating and professional teams in the oil and gas industry in the region, with a depth of experience and knowledge that is greater than most companies our size.

(GRI 11.10.1, 11.11.1) We seek to create a workplace environment that is fair, non-discriminatory and with the appropriate conditions and opportunities to promote the growth of all employees, in line with the importance that GeoPark assigns to equality, inclusion and diversity. We offer fair and equitable remuneration, with the best benefits for our people and their families, and an employee shareholding plan that enables all our employees to share the Company's success.

The development of training and education programs, the promotion of the performance management process, the respect for the right to organize and to collective bargaining, and the commitment to Diversity, Equality and Inclusion are fundamental pillars in GeoPark that continuously contribute to achieving a motivating, challenging and gratifying workplace environment for all our employees.

Through our commitment, our compensation and benefits strategies and our training and education programs, we ensure the attraction, development and loyalty of our human talent.



OUR PEOPLE

Our starting point is the conviction that our people are the foundation of the Company, and who drive it to continue growing and consolidating in the long term.

We are proud to offer innovative programs that provide opportunities for development and growth to all our employees and that are competitive in attracting the best talent.

(GRI 11.11.1) At GeoPark we promote equal opportunities with no discrimination of any kind. We select our professionals transparently and objectively, with a value proposition that offers safe work conditions, fair and equitable remuneration, personal and family well-being, and opportunities for development and growth.

Our hiring guidelines are documented in the Talent Recruitment and Selection Guide, which describes the procedures to safeguard our principles of meritocracy, transparency, integrity, competitiveness and consistency in hiring new talent. Under these principles, we develop inclusive processes to pre-select candidates, identify suitable candidates

for the required profile, generate diagnoses based on comprehensive criteria, and ensure that the profiles are aligned with our Culture. This enables us to make the best decisions in hiring our employees.

In 2021 our team increased by 6 % compared to 2020, and by 5 % compared to 2019. This increase is mainly due to the need to strengthen the team in view of the increase in new exploration and production activities.

In 2021 our team increased by

6 %
compared to 2020.

PERMANENT EMPLOYEES BY COUNTRY (GRI 2-4, 2-7 a, b)³⁶



		Colombia	Ecuador	Chile	Brazil	Argentina	Other*	TOTAL
2019	Women	65	2	20	6	44	4	141
	Men	137	0	57	7	87	10	298
	TOTAL	202	2	77	13	131	14	439
2020	Women	97	2	15	3	29	4	150
	Men	172	0	42	2	67	4	287
	TOTAL	269	2	57	5	96	8	437
2021	Women	117	3	14	2	21	5	162
	Men	204	0	38	2	53	4	301
	TOTAL	321	3	52	4	74	9	463

* Includes Peru, Spain, United Kingdom and United States in 2019 and 2020. In 2021, it includes Spain and United States.



36. Our reference is the Success Factor (SF) report of the previous year.

In 2021, 35 % of permanent employees and 42 % of the Executive Team were women. At GeoPark we are always looking for the best talent and professionals regardless of gender, ethnicity or condition.

Over the last two years, we have increased the number of women in our team by 15 %, compared to a 1 % increase in male employees.

Our purpose is to strengthen our team with the best talent. In 2021, the number of employees in medium seniority leader and professional positions increased to 201 (43 %), compared to 144 employees in such positions in 2020 (32 %). In the case of operating professionals and employees, the number in 2021 was 193, which is lower compared to the previous year. These changes are mainly explained by internal employee promotions.

(GRI 2-7)

463

PERMANENT EMPLOYEES

35%

WOMEN

65%

MEN

(GRI 11.11.5)

42 %

of the Executive Team
ARE WOMEN

26 %

of total employees are
leaders with direct reports.

EMPLOYEES BY GENDER AND JOB CATEGORY (GRI 11.11.5)

	2019 ³⁷			2020 ³⁸			2021		
Job Category	Men	Women	TOTAL	Men	Women	TOTAL	Men	Women	TOTAL
Executives	7	5	12	6	5	11	7	5	12
Managers and professionals with over 15 years of experience	0	0	0	49	21	70	36	21	57
Medium seniority leaders and professionals	0	0	0	97	47	144	140	61	201
Operating professionals and employees	0	0	0	149	81	230	118	75	193
TOTAL	7	5	12	301	154	455	301	162	463

37. In 2019, we did not break down the information by gender and job category.

38. Includes fixed-term employees. Does not include interns or apprentices [5].

In 2021, the average age GeoPark's team 42 years old. 91.8 % of the GeoPark team was between the ages of 30 and 60; 4.7 % was older, and the remaining 3.5 % was under 30. This distribution did not change significantly compared to the previous two years.

AVERAGE AGE OF OUR EMPLOYEES, 2019-2021 (GRI 11.11.5)

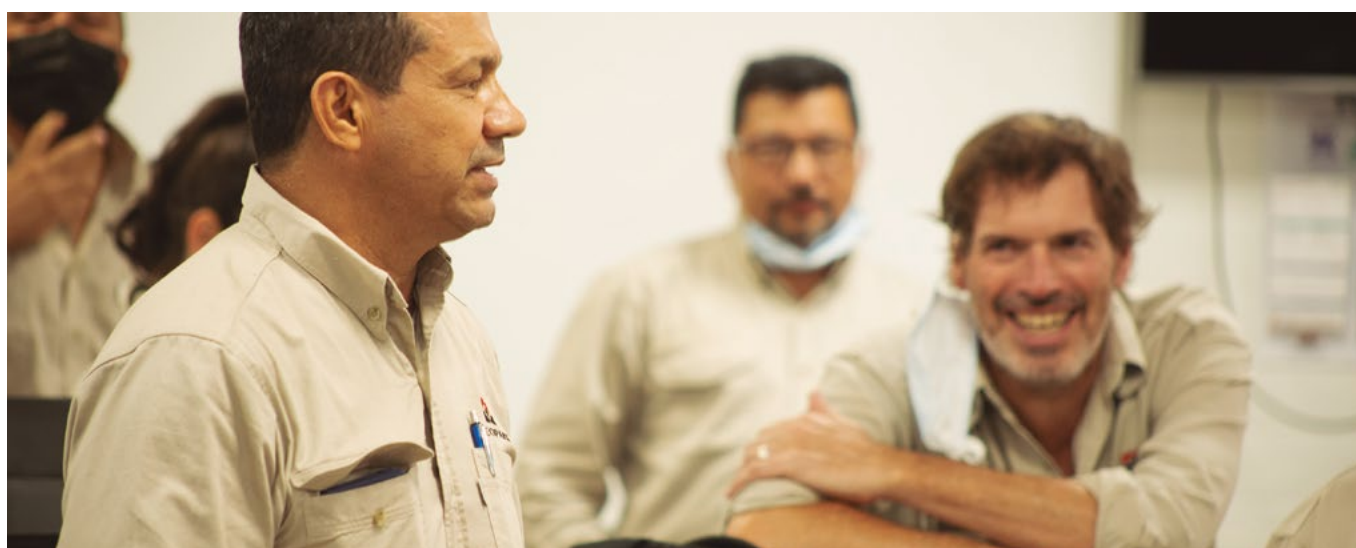
Employees by age range (%)	2019	2020	2021
< 30 years	7 %	6 %	3.5 %
30-45 years	38 %	68 %	68.5 %
45-60 years	38 %	23 %	23.3 %
> 60 years	17 %	3 %	4.7 %

83 %

of our employees have a college degree in different disciplines. Most of these are in science, engineering and other fields related to the industry.

Percentage of employees by academic discipline or science

	2021
Geology and Geophysics	13 %
Technical Engineering	32 %
Other Engineering	20 %
Other professions	35 %



[GRI 11.10.2] In 2021, the increase in operations led to new employees joining our team, mainly in Colombia. This year, we will continue to hire the best professionals and develop capabilities in line with the growth of our business.

During the selection processes, we received 2,760 resumes (97 % in Colombia, 2 % in Argentina and 1 % in Ecuador

and Spain). Of these submissions, 222 candidates (89 women and 133 men) were pre-selected, and 84 were hired to new positions or vacancies, of whom 39 % were women and 61 % men. The number of new hires decreased compared to 2020, when 123 people were hired, mainly from Amerisur, a company that GeoPark acquired in January that year.

18 %

was our hiring rate in 2021, representing the addition of 84 new employees to the GeoPark's team.

TOTAL EMPLOYEES HIRED BY COUNTRY (GRI 11.10.2)



	Colombia	Ecuador	Chile	Brazil	Argentina	Others
2019	33	2	0	1	12	0
2020	123	0	0	0	0	0
2021	79	2	0	0	2	1

TOTAL*

48

123**

84

Of the

84 NEW HIRES

in 2021,

86 % WERE

30-50 years old,

7 % WERE

18-30 years old, and the remaining

7 % WAS OVER 50.

*Includes permanent and fixed-term contracts.

** In 2020 there was one employee hired in the UK for a total of 124 new hires.



* Hiring rate = (Total number of new employees/ Annual staffing at year-end)*100=84/463*100

Each year, we create opportunities for our employees to take on new roles and challenges, motivating their professional growth and their continuity in the GeoPark team.

We support transfers and promotions within the Company. In 2021, 64 employees took on new roles, and 2 were transferred to work in a different country. The voluntary turnover rate

was 2 %, and the growth and transfer rates were 14 % and 0.4 %, respectively. Our employees' promotion and growth motivate them to continue being part of GeoPark.

TURNOVER AND TRANSFERS (GRI 11.10.2)

	2021	2020	2019
Total employees (permanent only)	463	437	439
New hires*	84	124	48
Left the Company**	48	132	73
Voluntary turnover rate***	2 %	0,9 %	1.3 %
Growth index****	14 %	29 %	33 %
Transfers index*****	0.43 %	2.1 %	4 %



* New hires: 33 women and 51 men, including permanent and fixed-term employees.

** Left the Company: 16 women and 32 men.

*** No voluntary turnover was reported in Brazil, Ecuador and Chile during 2021. The non-voluntary turnover rate in 2021 was 8.4 %. Calculation base: (Employees non-voluntarily terminated/ annual average payroll)*100=39/463*100.

**** 64 employees with new roles, responsibilities or positions over total employees at year-end 2021.

***** 2 employees transferred out of 463 permanent employees.

Additional information on the GeoPark team is available in the Employees annex.

EQUALITY, INCLUSION AND DIVERSITY

(GRI 3-3, 11.11.1; IPIECA SOC-5 c1) Equality, inclusion and diversity are material topics for our stakeholders. For this reason, at GeoPark, we develop a motivating, inclusive, fair and gratifying workplace environment. We believe that integrating and promoting diverse teams is the key for driving our growth and to becoming a leading and unique company in Latin America. Year after year, we seek to strengthen our commitment to Equality, Inclusion and Diversity (EID).



(GRI 3-3) Our commitment to EID is assured through our Gender Equality Management System (GEMS), which uses the methodology of the plan, do, check, act cycle (PDCA). We have also designed a dashboard as a management tool to record the information and main results of the activities established in the GEMS in 2021. This tool enables us to identify gender gaps or potential factors in eight dimensions, design specific action plans for each dimension, and assign responsibilities for performance during the period assigned to this effect.

Dimensions for the Identification and Analysis of Gender Gaps



The Equality, Inclusion and Diversity Committee takes the lead in fulfilling our EID commitment. It is comprised of senior management members and a cross-disciplinary team of employees from the Connections; People, Nature and Neighbors; and Health and Safety areas of the Company, to ensure inputs from different outlooks to undertake the activities defined by the Committee.



In 2021, we implemented and strengthened high-impact activities to materialize our commitment to EID, including the following:

Activities aimed at external stakeholders:



- **University Scholarship Program for Women in Science and Engineering:**

This program was created in 2014 to offer young women from local communities in the territories where we operate the opportunity to access science and engineering university programs.

To date, the program has been implemented in Argentina, Chile and Colombia. It offers young women the opportunity to receive an education in professional fields in which women are usually under-represented. The scholarship covers the costs related to the program and gives

beneficiaries a permanent support network to address their needs and ensure their academic success.

During 2021, we continued to support 12 scholarships 2021 in the areas of Science, Technology, Engineering and Mathematics (STEM) awarded previously by GeoPark: four in Casanare (Colombia), seven in Neuquén (Argentina), and one in Punta Arenas (Chile). In 2022, a new scholarship selection process will be held.



- **Educando Talentos (Educating Talent) Program:**

We offer recent graduates in our areas of influence the opportunity to take student internships as

professionals and technicians at GeoPark. In 2021, seven people took part in this program.



- **Partnership in Colombia with the Best Buddies Foundation:³⁹**

During 2021, we completed the scope definition and planning stage to undertake this inclusion

program, with the contracting process starting in 2022.



- **Industry forums:**

Participation in industry forums with the Colombian Petroleum Association (ACP), the Ministry of Mines and Energy of Colombia, the National Business Association of Colombia (ANDI) and the Society of Petroleum Engineers (SPE) in

Colombia, Mesa Mujer y Minería in Chile, and the Argentinian Institute of Oil and Gas (IAPG), which addressed agendas focused on equality, inclusion and diversity in the industry.

39. Best Buddies is an international organization devoted to the promotion of labor inclusion of people with intellectual disabilities.

Activities aimed at employees:

- Internal or mixed job opening postings.
- Preparation and dissemination of the Promotion Guide.
- [GRI 2-24] Development of the 'Abecé de género' gender training and awareness-raising plan, covering labor harassment, work-related sexual harassment and mental health.
- Promotion of quality time agreements for work and personal life balance.



Acknowledgments to Our EID Management

- We won the **Equipares Silver Award** in 2021 for the development of our Gender Equality Management System (GEMS), as a step towards labor equality.
- We won first place in the diversity, equality and inclusion category in the WIN Awards 2021 – SPE Colombia.
- We continue to report gender equality indicators following the assessment framework of the Bloomberg Gender-Equality Index (GEI), which tracks the progress made by publicly listed companies in gender representation at all levels of the Organization.



Scan the above code for more information on the Equipares Silver Award.

[GRI 2-8]

67 %
of our interns
are women, and
33 %
are men.



EDUCATION, TRAINING AND PERFORMANCE

Our people are the engine that power us to grow and consolidate as a company. We offer innovative programs that provide opportunities for all our employees to develop and grow and make us an attractive company for the best talent.

(GRI 3-3) We promote the participation of all employees, with no discrimination of any type, in education and training programs, enabling them to consolidate the technical and management skills they require in their current and future roles. We believe that training plans are a key component for attracting, development and loyalty of our human talent, as a material topic and central pillar for our Company's success.

(IPIECA SOC-7 C1, C2) Our training program addresses the needs identified during the performance management process, the development plans and the agreements between each leader and employee, according to the requirements of their present or future positions.





TRAINING FOR ALL

(GRI 11.10.6, 11.11.4; IPIECA SOC-7 C1, C2)

	2021	2020	2019
Training Events	122	185	242
People Trained	401	424	415
Hours of Training	15,213	11,387	33,671
Employees Trained	87 % ⁴⁰	97 %	90 %

38 HOURS

of training on average per employee.

+ US\$ 147,000

invested in the education and training of our employees, or
US\$ 367 PER EMPLOYEE.

On average, women received 4,880 hours of training, and men received 10,333.

TRAINING HOURS BY JOB CATEGORY

	2021
Executives	524
Managers and professionals with over 15 years of experience	3,418
Medium seniority leaders and professionals	2,074
Operating professionals and employees	9,197



40. The base calculation figure does not include interns.

[GRI 11.10.7] The most important training programs in 2021 were the following:

- **Aprendamos con GeoPark:**

The objective of 'Let's Learn with GeoPark' is to provide tools to reinforce the knowledge and skills involved in the respective position of each employee. In 2021, we continued to cover topics based on the interests documented in internal training surveys.

**Achievements of
Aprendamos con GeoPark:**

5 LEARNING TOPICS,
including production, drilling,
geoscience, technology and
communications.

Training for
1,021 PARTICIPANTS
in 14 activities.

57 HOURS
of training.

13 EMPLOYEES
taught the courses.

- **Technical competencies project:**

A total of 864 hours of training was provided to 23 employees, with 94 % achievement of the conceptual plan.

- **Innovation Program:**

Aimed at increasing production, reducing costs and mitigating risks in operations management, this program was delivered in 2021 with the support of a cross-disciplinary team and over 40 employees participated.

- **Outplacement Program:**

We seek to manage the full cycle of employees time with the Company by assisting our employees when they leave. This program seeks to provide practical tools to minimize the time they remain out of work, also offering emotional support to promote leaving the Company with a positive attitude. In 2021, 33 employees participated.

PERFORMANCE MANAGEMENT

[GRI 404-3] We always want to bring out the best version of our team to achieve the Company's goals in an optimal and timely manner. We act within the framework of our Performance Management Cycle, through which we define goals, establish indicators, provide tools and feedback, and recognize the expected results. This process aligns our teams' efforts with our business strategy, promotes conversations on development and identifies strengths and opportunities for improvement.

The cycle covers an annual period and ensures that the objectives of the Company and employees are traceable and receive the assistance they require. The process is supported and guided by GeoPark's People team, to ensure its development.

Over the last three years we have adjusted the evaluation scale and the competencies as part of the continuous improvement of the evaluation system. The process is duly documented in our Performance Management Guide, which was developed in 2021 as part of the Equipares certification process.

Each year we create spaces to offer our employees the opportunity to take on new responsibilities and roles of interest, to drive their motivation and sense of belonging. This initiative is aligned with our commitment to Equality, Inclusion and Diversity, with the aim of ensuring that the opportunities that arise are accessible to all.

PERFORMANCE EVALUATION (GRI 404-3a)

Performance Evaluation by Gender	2019	2020	2021
Number of male employees evaluated	194	269	259
Number of female employees evaluated	90	135	144
TOTAL number of employees evaluated	284	404	403

87 % OF THE GEOPARK

team received performance evaluations during 2021.

23 EMPLOYEES

were promoted:
9 women and 14 men.

Performance Evaluations by Job Category	2019	2020	2021
Number of Executives evaluated	18	31	22
Number of managers and professionals with over 15 years of experience evaluated	42	48	37
Number of medium seniority leaders and professionals evaluated	102	141	134
Number of operating professionals and employees evaluated	122	184	210
TOTAL number of employees evaluated by job category	284	404	403

The employee Performance, Training and Promotion Management Process applies to all personnel with direct contracts who have been at the Company for more than three months.



COMPENSATION AND BENEFITS

We are committed to competitiveness and equality to ensure that everyone receives fair remuneration that is consistent with each position's impact on achieving our corporate objectives. As part of our objective of creating economic well-being for our employees and their families, we have gone beyond the legal requirements by offering benefits that generate commitment, well-being, peace of mind and support for employees and their families.


REMUNERATION

In order to be competitive with other companies, we participate in market surveys on aspects related to salaries, compensation and benefits. Based on the studies' results, we make internal

adjustments to improve salary conditions. Due to this commitment, the salary we pay entry level employees is above the local minimum legal wage in all our operations.



LOCAL SALARIES (GRI 202-1 a, c)



Local Salaries (US\$)	Argentina	Chile	Colombia	Ecuador	Brazil
Entry level salary category	497	1,502	401	2,600	2,900
Country's minimum wage	423	399	243	400	197
Ratio %	1.2 %	3.8 %	1.7 %	6.5 %	14.7 %

Regarding the salary distribution of our employees in 2021, 30 % of the group of highest-paid employees are women and 34.5 % of employees in the second quartile are women.⁴¹ In general, women account for between 30 % and 42 % of employees in the four salary ranges. The fact that women account for over one-third of employees in the different salary ranges of GeoPark contributes not only to reducing the gender salary gap, but also to achieving gender equality in terms of remuneration.

REMUNERATION DISTRIBUTION BY GENDER, 2021

Quartile	Female		Male		TOTAL Employees by quartile
	Number	%	Number	%	
Q4	35	30.4 %	80	69.6 %	115
Q3	40	34.5 %	76	65.5 %	116
Q2	39	33.6 %	77	66.4 %	116
Q1	48	41.4 %	68	58.6 %	116
	162		301		463

Q4 represents the employee segment with highest remuneration, and Q1 is the segment with lowest remuneration. In 2021, the percentage of women in the highest salary range (the top quartile) increased by 8 % compared to 2020. In the second quartile, the percentage of women also increased by 7.4 % compared to 2020. The above implies that the Company has promoted more women and included more women in the highest seniority positions.



41. At GeoPark, the information of the Salary Compensation Guide is confidential. We present the information in the same way it is reported for the Bloomberg Gender-Equality Index of best policies and practices.



ANNUAL BONUSES

[GRI 11.10.3] Our employees receive annual bonuses based on individual performance and Company results, as established through targets set in our scorecard, which considers the Business Model and the achievement of operating, financial, social, environmental, safety and corporate governance targets.



LONG-TERM INCENTIVES PLAN

[GRI 11.10.3] 100 % of our employees are GeoPark shareholders. The objective is to share our economic success and align their interests with those of the Company and its shareholders.



BENEFITS

[GRI 11.10.3] We continuously seek to add new benefits for all our employees, with the objective of creating a workplace that meets their expectations. We offer top quality medical plans, life insurance, agreements with gyms, recreational activities, gifts on special occasions such as childbirth, weddings and commemorations (Father's Day, Mother's Day, birthday, Christmas and New Year, among others).

In the last **three years**, we have increased benefits for fixed-term employees, to include gym benefits and childbirth and wedding gifts.



BENEFITS PROVIDED TO GEOPARK EMPLOYEES

Benefits	Permanent Employees	Fixed-term Employees
Shareholdings	Yes	No
Annual bonus	Yes	No
Health assistance/medical insurance	Yes	Yes
Sick leave and disability coverage	Yes	Yes
Parental leave	Yes	Yes
Life insurance	Yes	Yes
Childbirth/wedding gifts	Yes	Yes
Christmas/birthday hamper	Yes	Yes
Home Internet connection	Yes	Yes
Gym	Yes	Yes

(GRI 11.9.7) During 2021, we continued to offer the benefits of the Geo Te Cuida Program, through which voluntary, confidential and free professional psychological, legal, financial-accounting and nutrition counseling is provided to employees and their families to address common needs. These services are provided on an unlimited basis, and they are available to the employee's spouse, children under the age of 25, siblings, parents and grandparents.

PARENTAL LEAVE

(GRI 11.10.4, 11.11.3) GeoPark encourages employees to take their parental leave. Our commitment is to ensure that the employees' reincorporation is gradual, taking into consideration each specific case, and providing adequate flexibility in work hours and leave. We provide this assistance in cooperation with employees' leaders and teams.

15 EMPLOYEES

8 women and 7 men - took parental leave in 2021.

100 %

returned to their positions when their leave finished.



WORKPLACE ENVIRONMENT

(IPIECA SOC-6 C1) We have enhanced our culture of respect, inclusion and well-being, giving our employees tangible participation in the success of the Company. We believe that the companies that are able to attract, retain and train the most competent and motivated teams will always prevail.

For our workplace environment to be harmonious for our employees, we offer continuously open communications channels and also carry out different activities to promote our teams' well-being.

Direct communications are the most important channel to understand our employees' concerns and problems. Our approach

therefore focuses on building trust. In the case of Colombia, we promote the Labor Coexistence Committee (CCL), which aims to create a safe and appropriate workplace environment through strategies that reinforce respectful, high-standard and non-discriminatory treatment, in which everyone has the right to work in a healthy environment free from labor harassment.

Well-being focus areas:



01 WORK-LIFE BALANCE:

Care for employees, with a focus on promoting healthy lifestyles (nutrition, exercise, healthy sleep and mental and emotional health).



02 BEING THERE AT SPECIAL TIMES:

Featuring in the lives of employees and their families on special dates.



03 INTEGRATIONAL EVENTS:

Create environments for interaction between the teams of different areas in the Company and employees' families.



04 STRENGTHENING OUR CULTURE:

Reinforce and ensure that the GeoPark culture is felt and continues, assisting our employees during processes involving changes in structure, redefinition of teams, innovation processes, return to face-to-face work in offices and adaptation to the new challenges of the world and the industry.



As well as communicating constantly, we carry out different activities for employees and their families in each country. Every month, we update our calendar and take satisfaction surveys and interviews to receive suggestions for plans to improve these activities. These evaluation processes enable us to include activities to add value to the scheduled activities.

We also have a well-being *petit comité*, which is responsible for defining the annual strategy and action plan based on our employees' needs. This committee and the CCL are made up of employees from different areas of the Company, which allows us to have a joint vision of our employees.



In 2021, our employees participated in different integration events:

- *Copa América*, with over 300 participants.
- *GeoBingo*, with over 250 participants and their families.
- Commemoration of special dates: Mother's Day, Father's Day, Children's Day, Anniversary and
- Christmas for our GeoParkinos, and baby showers. Farewell parties for employees who retire.
- Face-to-face year-end party.
- Special moments in the field, such as 'Cool Moments' and others.



At GeoPark we promote relations with trade unions and worker organizations, under the principles of respect for different opinions, inclusive dialogues, productivity, sustainability and legitimacy, in the framework of respect for Human Rights.

COLLECTIVE BARGAINING AGREEMENTS

[GRI 2-30, 11.13.1] At GeoPark we promote relations with trade unions and worker organizations, under the principles of respect for different opinions, inclusive dialogues, productivity, sustainability and legitimacy, in the framework of respect for Human Rights. In this sense, we promote freedom of expression based on mutual respect, non-violence and non-discrimination by all parties, and respect for the freedom of expression of all unionized and non-unionized workers.

Our employees have full freedom to exercise their right to organize in a trade union, with the organization they deem most suitable, and this same freedom is promoted among our contractors.

To this effect, we have formalized our framework of action in the document 'General Guidelines on Labor Affairs and Employment for Contractors and/or Subcontractors,' compliance with which is mandatory.

[GRI 11.13.2] The guidelines state our commitment to respecting trade union freedoms and the right to organize, and aim to ensure that every employee, autonomously and without distinction or discrimination of any kind, enjoys the freedom to affiliate, not to affiliate or disaffiliate from a trade union organization. Based on this framework, our management strengthens the promotion and respect for human rights.

UNIONIZED EMPLOYEES BY COUNTRY (GRI 2-30 a)



	Colombia	Ecuador	Chile	Brazil	Argentina	Others	TOTAL
2019	0	0	30	0	2	-	32
2020	0	0	21	0	1	-	22
2021	0	0	21	0	1	-	22

Zero OPERATING

hours lost due to strikes,
labor disputes or
blockages related to trade
union activities.

(GRI 11.13.2) In 2021, as in 2020, we have 22 unionized employees: 21 in Chile (4.5 % of total Company employees) and 1 in Argentina (0.2 % of total Company employees). In Chile, the country with the largest number of unionized employees, the union is internal, and benefits for union members are not extended to non-unionized employees, pursuant to the guidelines established by the country's regulations. Both in Chile and Argentina, we hold meetings with these employees to learn of their concerns, inquiries or needs, in order to engage in activities that address these expectations.

In the case of Colombia and Ecuador, the right to join a trade union is voluntary: no employees are trade union members and no employees have expressed interest in exercising this right. In Colombia, the workers who are not covered by collective bargaining agreements are remunerated in accordance with the salary policies established based on criteria provided by labor market surveys applied to the hydrocarbons industry. In this way we ensure favorable remuneration compared to the other employers in the sector. We also fulfill our commitments on human rights and gender equality to promote respect for these rights.



Our formula for success always starts with great people. As a result, we have a diverse and motivated team with the best competencies to grow and generate value.

2022 CHALLENGES

01.

Employees

- Continue with a seedbed of young professionals through partnerships with universities
- Continue to incorporate the best technical, professional and human talent to share the growth of our Company.
- Continue to train leaders on bias-free selection processes.
- Continue to promote the growth of our employees, encouraging them to take on new challenges.

02.

Equality, inclusion and diversity

- Consolidate our commitment to equality, inclusion and diversity in the organizational culture to appreciate and experience the respect for these values, and for all employees to be aware of the benefits they bring to the performance of their areas, the success of the business and the creation of value for all stakeholders.

03.

Compensation

- Monitor the market to always adopt best practices and ensure that all employees to attract and retain the best talent and to be at the forefront of employment practices.

04.

Training

- Continue maintaining high percentages of employees trained; above 90 % seeking training actions excellence, in order to accompany our employees in our employees in the development of their professional goals.
- Strengthen the dialogue and evaluation sessions between leaders and employees
- Identify the competencies required in each technical area in order to guarantee the necessary know-how necessary for the development of our activities and to meet our Company's our Company's goals.
- Continue to strengthen the organizational structure to empower the Company's leaders and their work teams through training exchange of experiences and implementation of new tools that strengthen the role they play.

ENVIRONMENT

Our commitment to the environment: to value our natural resources and make every effort to avoid or reduce the impact of our projects on the environment, as well as give back to nature through using new technologies and operating methods.

ZERO

finest or penalties related to environmental non-compliance in Colombia, Chile, Argentina and Ecuador.

19.6 kg CO₂ e/boe

scope 1 and 2 greenhouse gas emissions intensity index.

0.05

barrels of crude oil spilled per million barrels produced.

ISO 14001:2015

Environmental Management System certification in force until 2023 in Colombia.

14.35

liters of water withdrawn for each boe produced.

US\$ 657,760

invested in biodiversity conservation initiatives.

ZERO

direct discharges into surface water sources.

+40,000

trees planted.



Contribution
to SDGs



OUR COMMITMENT TO THE ENVIRONMENT

At GeoPark we are committed to implementing best environmental practices and protecting nature, to ensure a successful and sustainable future for our neighbors, the territory and the Company.

Our environmental management goes beyond regulatory compliance and constantly seeks to implement the best environmental standards, to ensure our long-term welcome and good neighborliness in the territories we operate in. From when we begin our activities, our environmental management preventively focuses on the protection of the environment and the territory by identifying the impacts associated with the operations and performing the respective monitoring and follow-up processes in order to assure adequate performance.

(GRI 3-3) In the framework of our SPEED Integrated Values System, of our commitment to Nature, People and Neighbors and of our environmental commitment, we work on five material topics for our stakeholders:

- Due diligence and management of socio-environmental impacts
- Protection of biodiversity
- Climate change management
- Integrated water management
- Circular economy



[GRI 2-23 d] At GeoPark we carry out our activities under the following principles derived from our environmental commitment:

01

We share global concern about climate change and the importance of contributing to its mitigation.

02

We understand the need to coordinate efforts to ensure coordinated planning and management in order to preserve and protect our planet's biodiversity.

03

We make our best efforts to find measures to protect and sustainably use water, because we understand that it is a vital resource.

04

We acknowledge the importance of incorporating the circular economy concept in our processes in order to reduce the use of inputs, increase the useful life of materials and minimize waste generation.

05

We educate, train and raise the awareness of all our employees, contractors and neighboring communities on aspects related to the environment.

06

We prepare and train to address contingencies, and take timely action to mitigate their impacts.



Scan the above code to read about our environmental commitment.

During the performance of our operations, we monitor and follow up on our environmental license requirements through contract supervision and environmental supervision mechanisms. We also continuously report on our performance to the relevant environmental authorities in all the countries we operate in, and reply opportunely to any inquiries or concerns from our stakeholders related to our environmental performance.



Follow-up and monitoring in 2021:

- We received 17 follow-up visits from the environmental authorities.
- We carried out 140 environmental monitoring campaigns (of water, air, noise and soil) to verify the effectiveness of the implemented management measures.
- We achieved a result of zero non-conformities in the external audit of the Environmental Management System of the Colombian operations, which is certified under the ISO 14001:2015 standard.

SOCIO-ENVIRONMENTAL VIABILITY AND MANAGEMENT

(GRI2-25) In the framework of our Integrated Environment Management Model and our due diligence on socio-environmental impacts, we focus efforts on the pre-operational phase of our activities, in order to ensure the identification, assessment and management of possible impacts that may arise in our operations.

In socio-environmental assessments, we carry out a preliminary characterization of the status of natural resources and the environment, to begin the environmental impact assessments. Based on impact assessment methodologies, we promote

ongoing citizen participation and dialogue events with stakeholders, we perform monitoring, and we define the measures to handle and manage the impacts. Once the environmental impact assessment of each project is complete, we implement the measures to prevent, mitigate, correct and/or offset the identified impacts.

In 2021, we carried out the following activities in the framework of the socio-environmental viability strategy for our operations:



FOUR EIAS SUBMITTED

to relevant environmental authorities.



ONE ENVIRONMENTAL LICENSE

approved to proceed with a seismic project.



100 %

of minor changes approved by the environmental authorities for the viability of production activities at the Llanos 34 block.



100 % COMPLIANCE

with the requirements and environmental assessments for the timely performance of 33 operating activities (civil works, wells, pipelines and solar power plant).



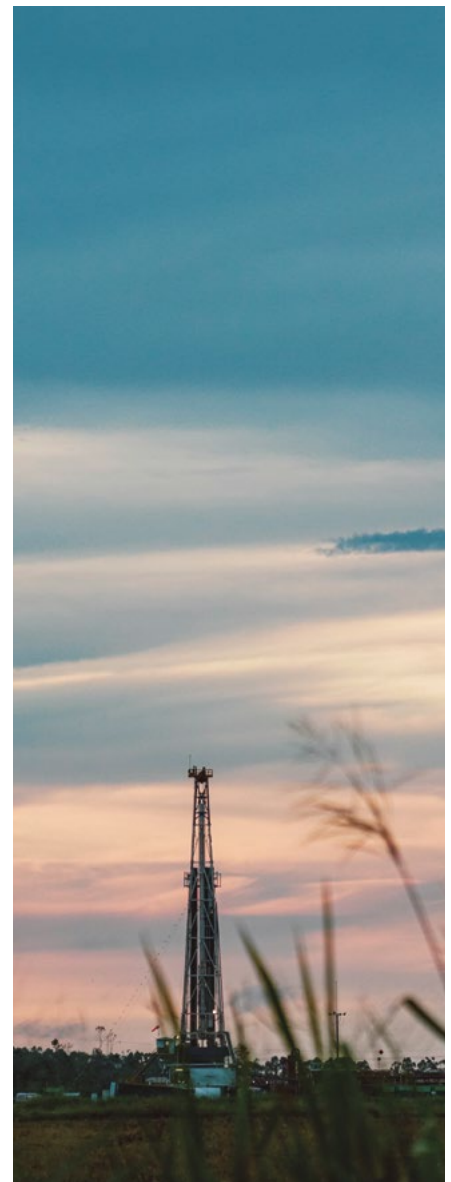
FOUR

archaeological procedures approved.



PUBLICATION OF AN ENVIRONMENTAL SECTION

in the corporate geographic information portal, as a tool to perform more effective socio-environmental geographic assessments.



ENVIRONMENTAL MANAGEMENT SYSTEM

(SASB EM-EP-160a.1.) Our environmental commitment includes developing strategies focused on risk prevention and mitigation, environmental legal compliance in the countries we operate in, and continuous improvement processes. In this regard, since 2017, under the requirements of the ISO 14001:2015 standard we have implemented and certified the Environmental Management System (EMS), whose scope covers all the activities and operations related to hydrocarbons exploration and production in Colombia. The EMS provides the environmental management guidelines for all the countries we operate in.

This system allows environmental impacts and risks to be identified, prioritized and managed. Based on the guidelines of our environmental commitment, we carry out awareness-raising, educational and training programs for our employees

on the efficient use of natural resources and compliance with environmental regulations. Each year in Colombia, we carry out internal audits to verify the conformance of the EMS and its opportunities for improvement.

In 2020, our EMS certification was renewed until August 2023. In 2021, the follow-up audit by the certifying entity found zero non-conformities, demonstrating the evolution and maturity of our system.

This certification drives the Company to continue promoting the application of best operating standards to mitigate the impact of its activities on its natural surroundings, and to continue working together with its employees, contractors and neighbors on regulatory compliance and the protection of the natural resources.

ZERO

NON-CONFORMITIES

found on the follow-up audit by the certifying entity, demonstrating the evolution and maturity of our system.



CLIMATE CHANGE

(GRI 11.1.1, 11.3.1) At GeoPark, we understand and share the global concern on climate change, and we consider it a material topic in the performance of our operations. In 2021 we carried out different activities aimed at climate change mitigation and adaptation. Our efforts mainly focused on defining a strategy to reduce greenhouse gas (GHG) emissions from our operations.

With assistance from international consultancy Kearney, and in coordination with various areas of the Company, we developed our GHG emissions reduction strategy, aimed at achieving carbon neutrality in the long-term under scopes 1 and 2. This strategy was approved by the Board of Directors and was published in November 2021.

We also implemented initiatives to adapt to and mitigate climate change events that may affect our operations and the environment. We continue to perform hydrological and hydraulic studies with long return periods, aimed at designing safe facilities in the face of extreme events such as flooding. We also assess the consequences of potential droughts in the neighboring areas of our operations and the fires produced by high

temperatures, and we design contingency plans to respond to these scenarios in order to mitigate their effects on human lives, the environment and our facilities.

We understand that climate change risk management goes beyond reducing emissions, and implies defining an adaptation strategy that enables us to prepare to face climate risks and increase the resilience of our operations and our environment. In 2022, we will work on developing a corporate climate risk management plan, which will include transition and physical risks, and will identify management opportunities. We will also create a specific area in our corporate structure for the governance and execution of this strategy.



We support the upgrading of 13 meteorological stations and the construction and installation of 4 automated hydro-meteorological stations through our agreement with the Hydrology, Meteorology and Environmental Studies Institute (IDEAM). In this way, we enhance the capabilities of the country and the eastern plains region to face climate change.

SOME OF THE ACTIVITIES FOCUSED ON CLIMATE CHANGE MANAGEMENT INCLUDE:



Definition and publication of our corporate GHG reduction strategy with specific targets and initiatives in three different time horizons.



Commitment and involvement of Senior Management and the Board of Directors in the definition and implementation of the greenhouse gas reduction strategy.



Allocation of socio-environmental investments towards projects, programs and activities to mitigate climate change.



Adjustment of the Company's structure to include hiring an expert in topics related to climate change.



The sustainable development strategy approach has set as a top priority for the closing of gaps a focus on actions that contribute to the targets of SDGs 7 and 13.



We create greater awareness in the Company and our operations on the role of GHG reduction.

GREENHOUSE GAS EMISSIONS REDUCTION STRATEGY

Based on the corporate 2020 emissions baseline, which included operated assets in Colombia, Argentina and Chile, the forecast growth associated with exploration projects, relevant trends in the oil & gas industry and the global benchmark for de-carbonization strategies and plans, we developed and defined our GHG emissions reduction strategy, which includes targets in the short, medium and long-term time horizons, as well as a road map for its implementation.

Our main actions and initiatives on GHG emissions reduction focus on the Llanos 34 (Colombia) asset, which accounts for approximately 83 % of GeoPark's production and represents 80 % of Scope 1 and 2 emissions.

GHG EMISSIONS REDUCTION STRATEGY TARGETS, TIME HORIZONS FOR SCOPES 1 AND 2



BY 2025 OR SOONER

Reduce the intensity of Scope 1 and 2 GHG emissions by 35-40 %.



BY 2025 - 2030

Reduce the intensity of Scope 1 and 2 GHG emissions by 40-60 %.



BY 2050 OR SOONER

Zero Scope 1 and 2 emissions.



Scan this code for more information on our public statement on the Greenhouse Gas reduction strategy and our commitment to minimize emissions.

MAIN INITIATIVES TO REDUCE GHG EMISSIONS AND ENERGY CONSUMPTION

(GRI 11.2.3; SASB EM-EP-110 a.3)

To achieve the proposed targets, we have designed a road map that prioritizes the actions set out in our strategy.



In November 2021, our contractor Petroeléctrica de los Llanos (PEL) obtained the environmental license for the project to connect the Llanos 34 block to Colombia's power grid, 70 % of whose electricity is from renewable sources. The same month, infrastructure construction works began, scheduled for completion by June 2022 and to start operations in stages between the second and third quarters of the year. Through this project, we expect a reduction of over 100,000 tonnes CO₂e in direct emissions per year.

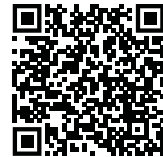


We obtained the environmental and archaeological authorizations to build a 9.9 MWp photovoltaic solar power plant in the Llanos 34 block, and started earth moving works in the fourth quarter of 2021. The plant is scheduled to start operations in the second half of 2022.



We continue to undertake projects to simplify the operation, and optimize the subsoil and surface of the Llanos 34 and Platanillo blocks.

In 2022 we will continue to work on the infrastructure projects currently in progress, as set out in the road map of the GHG emissions reduction strategy.



To read more about our GHG emissions reduction strategy, scan the above code.

We will also include an indicator in the Company's balanced scorecard to monitor the effectiveness of implementation of the GHG reduction strategy.



GHG EMISSIONS AND ENERGY CONSUMPTION MANAGEMENT

(GRI 11.1.5, 11.1.6, 11.1.7, 11.2.3) In 2020, we estimated for the first time the GHG emissions of all production assets in Colombia, Argentina and Chile, and under an operational approach we set the baseline of Scope 1 and 2 emissions intensity. This inventory represents the starting point to define the GHG reduction strategy.

In 2021 we estimated Scope 1 and 2 CO₂e for all Company assets,⁴² and based on an operational approach we furthermore expanded the sources included under scope 3 to include those associated with the final use and processing of products; personnel transportation activities; hydrocarbons and materials for all the blocks; fuel consumed by third parties for drilling services; the acquisition of different types of inputs for the operation; and waste disposal.

(GRI 2-4) As part of the estimation of emissions carried out in 2021, we recalculated the figures of the 2020 baseline in accordance with the ISO 14064-1:2018 standard. The variations in the recalculation were due to:



SCOPE 1

- Updating international emissions factors to Colombian factors for generators, boilers and engines.
- Use of updated information to consider fugitive emissions in estimating hydrocarbons transportation volumes compared to the previous use of net production.

SCOPE 2

- There were no changes in the recalculation of Scope 2 emissions compared to the 2020 baseline.

SCOPE 3

- Inclusion of new emissions sources, including product processing, production of inputs and the use of fuels by third parties.
- Adjustments to the calculation methods used to estimate emissions in the following cases:
 - Final use of GeoPark products: Changed from an estimate based on a generic value for all crude oils to regional emissions values adjusted by the density of each type of crude oil. The most important change was in this emissions category.
 - Waste disposal: Inclusion of a greater number of waste sub-categories to adequately reflect the type of waste and its disposal technique.



42. CO₂e: Amount of carbon dioxide emissions that would be produced by the same integrated radiative forcing, over a given time period, as a certain amount of a greenhouse gas or of a mix of greenhouse gases. Carbon dioxide equivalent emissions are calculated by multiplying the emissions of a greenhouse gas by its global warming potential over a specified time period (IPCC, 2013). They include CH₄ and N₂O.



[GRI 11.1.5, 11.1.6, 11.1.7] To quantify the 2021 GHG, we used methodologies suggested by the Greenhouse Gas Protocol, documented in the Corporate Accounting and Reporting Standard (for Scopes 1 and 2), the Corporate Accounting and Reporting Standard for the Value Chain (Scope 3) and the Technical Guidelines to Calculate Scope 3 emissions.⁴³

Most of the emissions were calculated using emissions factors and activity data, except the controlled release of gas at the Ache field in the Fell block, where CO₂ emissions were calculated based on the mass balance measured in the field.

The results of the calculation of emissions for each GHG, by scope and sub-category included in the 2021 emissions inventory, totaled 6,205,882.72 tonnes of CO₂e.

The inventory of GeoPark's 2021 Scope 1, 2 and 3 emissions was prepared in accordance with the ISO 14064-1:2018 standard and verified by the Colombian Technical Standards and Certification Institute (Icontec), using the ISO 14064-3:2019 standard as a reference.

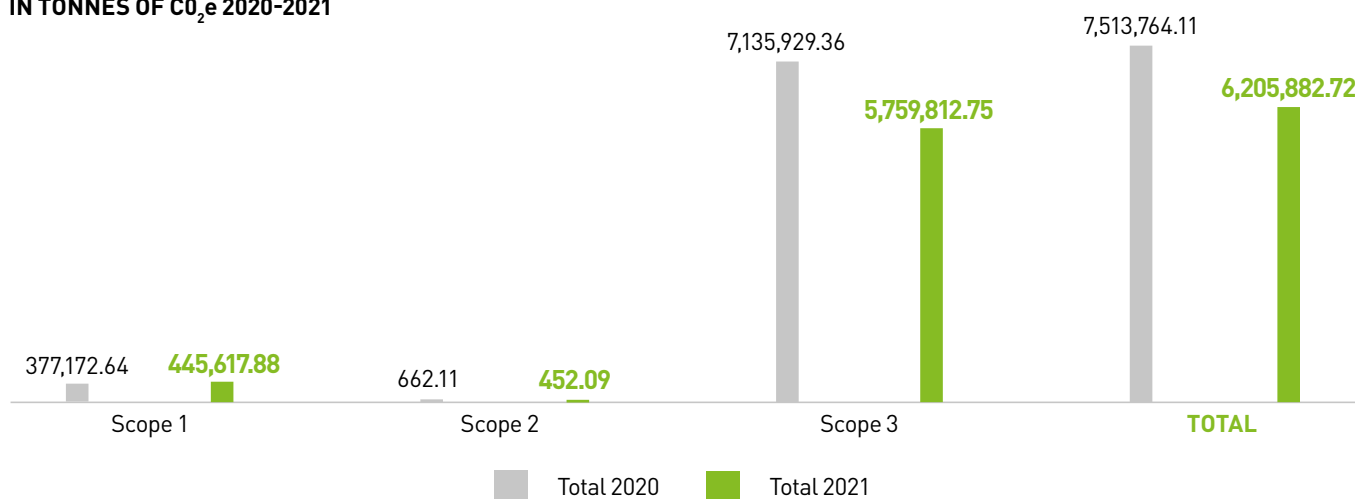
43. Scope 1 emissions: Direct emissions produced by burning fuels by the issuer.
 Scope 2 emissions: Indirect GHG emissions produced by imported electricity (purchased/acquired) consumed by the organization.
 Scope 3 emissions: Derived from the Company's value chain that are not under its control. Examples: business travel, employee commuting or use of products.

DIRECT AND INDIRECT GHG EMISSIONS (SCOPES 1, 2 AND 3) BY ASSET, COUNTRY AND ADMINISTRATIVE OFFICES IN TONNES OF CO₂e

(GRI 11.1.5, 11.1.6, 11.1.7; IPIECA CCE-4 C1, C2, A2;
SASB EM-EP-110a.2)

Country/Block	Scope 1		Scope 2		Scope 3	
	2020	2021	2020	2021	2020	2021
Colombia	318,983.74	384,985.34	-	-	6,342,567.62	5,001,643.62
Llanos 34	292,518.11	355,671.22	-	-	5,630,641.98	4,577,320.59
Platanillo	26,465.63	29,314.12	-	-	711,925.64	424,323.03
Chile	30,882.07	35,678.15	-	-	437,511.31	448,029.99
Fell	30,882.07	35,678.15	-	-	437,511.31	448,029.99
Argentina	27,227.08	24,847.36	549.28	335.61	355,830.57	310,096.43
A Baguales	14,829.13	8,911.58	302.38	142.81	205,930.55	144,991.23
El Porvenir	8,111.58	11,692.72	246.90	192.80	69,943.64	87,486.25
P. Touquet	4,286.39	4,243.07	-	-	79,956.39	77,618.95
Ecuador	-	-	-	1.66	-	22.86
Espejo	-	-	-	1.66	-	22.86
Administrative offices	79.72	107.03	112.83	114.82	19.86	19.86
TOTAL	377,172.64	445,617.88	662.11	452.09	7,135,929.36	5,759,812.75

TOTAL EMISSIONS SCOPES 1, 2 AND 3 IN TONNES OF CO₂e 2020-2021



SCOPE 1, 2 AND 3 GHG EMISSIONS BY GENERATION SOURCE IN TONNES OF CO₂e

[GRI 11.1.5, 11.1.6, 11.1.7; IPIECA CCE-4 C1, C2, A2; SASB EM-EP-110a.2]



SCOPE 1 EMISSIONS BY SOURCE TYPE IN TONNES OF CO₂e

	2020	2021
Generators	233,932.32	310,350.20
Boilers	37,982.89	38,272.35
Engines	5,583.77	7,139.46
Gas flares	8,952.02	6,463.23
Controlled emissions - venting	8,816.89	9,877.38
Non-controlled emissions - leaks	81,798.56	72,878.94
Other sources	106.19	636.32
TOTAL EMISSIONS	377,172.64	445,617.88



SCOPE 2 EMISSIONS BY SOURCE TYPE IN TONNES OF CO₂e

	2020	2021
TOTAL EMISSIONS (PURCHASED ENERGY)	662.11	452.09



**SCOPE 3 EMISSIONS BY SOURCE TYPE IN TONNES OF CO₂e**

	2020	2021
Acquired goods and services	9,586.68	15,185.02
Capital goods	-	-
Activities related to fuel and energy not included in Scopes 1 or 2	-	-
Upstream transportation and distribution	5,944.79	2,879.58
Final disposal of generated waste	937.60	1,591.57
Business travel	-	-
Employee commuting	1,007.40	1,106.26
Leased upstream assets	-	-
Downstream transportation and distribution	11,878.65	11,711.83
Processing of sold products	581,243.28	458,679.63
Final use of sold products	6,525,323.41	5,253,970.05
Downstream leased assets	-	-
Investments	-	-
Fuel from third parties	7.54	14,688.82
TOTAL SCOPE 3 EMISSIONS	7,135,929.36	5,759,812.75

**TOTAL SCOPES 1, 2 AND 3**

2020	2021
7,513,764.11	6,205,882.72



During 2021, Scope 1 and 2 GHG emissions of our operations in Colombia, Argentina, Chile, Ecuador and administrative offices totaled 446,070 tonnes of CO₂e, of which 80 % were from the Llanos 34 block and 7 % from the Platanillo block in Colombia; 8 % from the Fell block in Chile, and the remaining 5 % from the Aguada Baguales, El Porvenir and Puesto Touquet blocks in Argentina. These results are consistent with GeoPark's production volumes, given that Llanos 34 accounts for 90 % of the Company's total production.

In 2021, the main source of Scope 1 emissions was increased by 18.1 % compared to 2020. This increase took place mainly in the operations in Colombia and Chile, the El Porvenir block in Argentina and the administrative offices. This behavior is mainly related to an increase in fuel consumption to operate lifting systems, due to the general increase in water production at the Llanos 34 field in Colombia (78.12 %) and the subsequent management of this production water through reinjection.

In 2021 the main source of Scope 1 emissions was the use of fuel to generate energy, with a total of 310,350 tonnes of CO₂e.

Scope 2 emissions in 2021 totaled 452.09 tonnes of CO₂e, down 31.7 % compared to 2020. These emissions were mainly produced in the operations of the Aguada Baguales and El Porvenir blocks in Argentina, the Espejo block in Ecuador, and the administrative offices in Bogotá (Colombia), Buenos Aires and Neuquén (Argentina), and Punta Arenas (Chile). The operations of Llanos 34 and Platanillo in Colombia, Fell in Chile,

and Puesto Touquet in Argentina have no Scope 2 emissions because these blocks produce their own energy using electric power generators.

In Scope 3 emissions, we decreased from 7.13 million tonnes of CO₂e to 5.75 million tonnes of CO₂e in 2021. This was mainly due to the quantification methodology used and the decrease in production compared to 2020, given

that of these emissions, 5.25 million tonnes of CO₂e were generated from the final use of fuels derived from hydrocarbons. Scope 3 emissions in 2021 were mainly associated with the final use of products (91.22 %) and processing of sold products (7.96 %).



GASES INCLUDED IN THE CALCULATION OF SCOPE 1 AND 2 DIRECT EMISSIONS IN TONNES OF CO₂e* 2021

[GRI 11.1.5, 11.1.6]

Country	Block	CO ₂	CH ₄	N ₂ O	CO ₂ e
Colombia	Llanos 34	289,364.57	2,360.22	0.83	355,671.22
	Platanillo	27,062.76	78.76	0.17	29,314.12
Chile	Fell	33,303.00	84.42	0.04	35,678.15
Argentina	Aguada Baguales	7,763.05	40.89	0.01	9,054.39
	El Porvenir	11,039.72	23.13	0.02	11,885.51
	Puesto Touquet	3,737.99	18.01	0.01	4,243.07
Ecuador	Espejo	-	-	-	1.66
Administrative		221.74	-	-	221.85
TOTAL		372,491.84	2,605.43	1.09	446,069.97

* Includes emissions associated with transportation activities in Colombia, Chile and Argentina, and controlled emissions - venting - in Chile.

GHG EMISSIONS INTENSITY

(GRI 2-4, 11.1.8) In 2021, the emissions intensity of GeoPark was 19.57 kg CO₂e/boe (Scopes 1 and 2), which represents a 32 % increase compared to 2020 (14.77 kg CO₂e/boe - Scopes 1 and 2). This behavior is mainly explained by the increase in water volumes associated with the production process at the Llanos 34 block, which required greater use of energy to extract total fluids and the consequent reinjection of water.

The increase in emissions intensity in 2021 was expected in the emissions reduction strategy, because the projects with the greatest impact on GHG reduction will not start up until mid-2022, after which, the expected reduction in emissions will begin to be reflected in 2023.

GHG Emissions Intensity	Unit of Measure	2020	2021
Aguada Baguales Block	kg CO ₂ e/boe	32.86	24.54
El Porvenir Block	kg CO ₂ e/boe	50.12	54.59
Puesto Touquet Block	kg CO ₂ e/boe	20.35	21.98
Fell Block	kg CO ₂ e/boe	26.05	39.44
Llanos 34 Block	kg CO ₂ e/boe	12.95	17.4
Platanillo Block	kg CO ₂ e/boe	27.37	44.25
TOTAL EMISSIONS INTENSITY	kg CO ₂ e/boe	14.77*	19.57**

* For 2020, the denominator was 25,576,514 boe.

** Emissions intensity = (446.070 [Tonne CO₂e] / 22,790,448.09 boe) * 1,000 CO₂e intensity = 19.57 kg CO₂e / boe.





FUGITIVE EMISSIONS

Fugitive emissions are from unintentional equipment or system failure, methane leaks during gas transportation, low-efficiency flares, leaks from seals or gaskets, and integrity failures of treatment and pumping systems.

In 2021, estimated fugitive emissions totaled 72,878.94 tonnes of CO₂e. This figure is equivalent to 16.3 % of total Scope 1 emissions.

Fugitive emissions in 2020 and 2021 were calculated using indirect methods, based on production and emissions factors published by the Intergovernmental Panel on Climate Change (IPCC).

One of our priorities in 2022 is to begin direct measurement of fugitive emissions or non-controlled leaks, which is the Company's second-largest source of direct emissions.

(GRI 11.1.5) Biogenic Scope 1 CO₂e emissions increased from 1,687.25 in 2020 to 3,802.5 tonnes of biogenic CO₂e in 2021, due to the increase in biofuel consumption in the operation for energy generation.

FUGITIVE EMISSIONS BY BLOCK AND GAS TYPE 2021 (CO₂, CH₄ AND N₂O)

Country	Block	CO ₂ (Ton)		CH ₄ (Ton)		N ₂ O (Ton)		CO ₂ e (Ton)	
		2020	2021	2020	2021	2020	2021	2020	2021
Colombia	Llanos 34	341.76	309.41	2,596.88	2,349.45	0	0	73,054.43	66,093.91
	Platanillo	14.38	9.82	110.90	75.95	0	0	3,119.66	2,136.44
Chile	Fell	4.82	3.72	111.83	83.99	0	0	3,135.99	2,355.55
Argentina	Aguada Baguales	6.28	4.96	51.71	40.75	0	0	1,454.21	1,145.84
	El Porvenir	1.59	2.1	17.58	22.94	0	0	493.81	644.3
	Puesto Touquet	0.55	0.5	19.28	17.94	0	0	540.46	502.89
Ecuador	Espejo	0	0	0	0	0	0	0	0
Administrative		0	0	0	0	0	0	0	0
TOTAL		369.38	330.52	2,908.18	2,591.01	0	0	81,798.56	72,878.94

OTHER SIGNIFICANT AIR EMISSIONS

[GRI 11.3.2]

Criteria pollutants are estimated based on the results of isokinetic monitoring performed periodically at the existing emissions sources in the Llanos 34 and Platanillo blocks, considering the daily work hours and the number of days in operation each year at each source.

SIGNIFICANT EMISSIONS AT THE LLANOS 34 AND PLATANILLO BLOCKS, COLOMBIA	2020	2021
NO _x (Tonne)*	-	26.66
SO _x (Tonne)*	-	205,445.4
Particulate matter (kg)*	-	32,678.6

* Not reported in 2020.

ENERGY CONSUMPTION

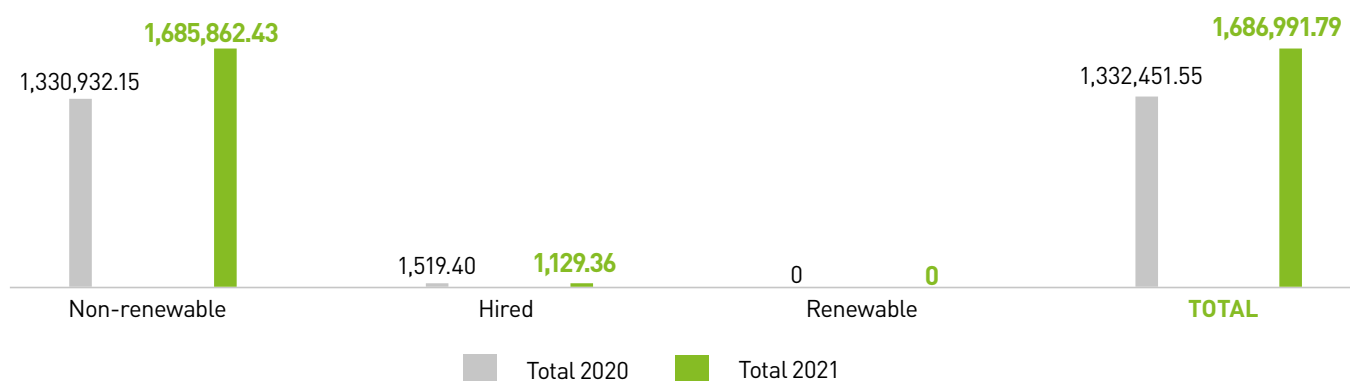
[GRI 11.1.2; IPIECA CCE-6 C1]

In 2021, energy consumption increased by 354,540.24 MWh, mainly due to the operating requirements of the Llanos 34 block. At this asset, there was an increase in the water cut in the production process that demanded greater use of fuel to operate the fluid lifting and reinjection systems.



TOTAL CONSUMPTION BY TYPE OF ENERGY, MWH 2020-2021

[GRI 2-4, 11.1.2; IPIECA CCE-6 C1]



TOTAL CONSUMPTION BY TYPE OF ENERGY

(GRI 11.1.2; IPECA CCE-6 C1)

2021 ENERGY CONSUMPTION MWh

Country	Asset	Consumption by Energy Type				Usable Energy Consumption		
		Non-renewable	Purchased	Renewable	ASSET TOTAL	Electricity	Heat	ASSET TOTAL
Colombia	Llanos 34	1,361,392.50	-	-	1,361,392.50	367,959.01	36,850.84	404,809.85
	Platanillo	98,044.50	-	-	98,044.50	28,900.97	2,196.03	31,097.00
Chile	Fell	114,754.65	-	-	114,754.65	24,036.12	11,981.91	36,018.03
Argentina	Aguada Baguales	38,212.68	333.54	-	38,546.22	13,755.97	-	13,755.97
	El Porvenir	54,533.60	450.30	-	54,983.90	18,570.56	-	18,570.56
	Puesto Touquet	18,395.10	-	-	18,395.10	6,621.93	-	6,621.93
Ecuador	Espejo	-	4.32	-	4.32	-	-	-
Administrative		529.40	341.20	-	870.60	-	-	-
TOTAL		1,685,862.43	1,129.36	-	1,686,991.79	459,844.56	51,028.78	510,873.34

The energy intensity index increased by 42 %, from 52.10 kWh/boe in 2020 to 74.02 kWh/boe in 2021. Energy efficiency is expected to improve starting in 2023, thanks to the implementation of activities to diversify the energy mix of the Colombian assets.



ENERGY INTENSITY

(GRI 2-4, 11.1.4, IPIECA CCE-6 C1)

Assest	Unit of Measure	2020	2021
Aguada Baguales Block	kWh/boe	144.59	104.46
El Porvenir Block	kWh/boe	228.63	252.55
Puesto Touquet Block	kWh/boe	87.58	95.29
Fell Block	kWh/boe	78.90	126.84
Llanos 34 Block	kWh/boe	45.64	66.59
Platanillo Block	kWh/boe	87.40	148.00
TOTAL ENERGY INTENSITY	kWh/boe	52.10	74.02

* The types of energy included in the intensity calculation were fuels (non-renewable) and purchased energy (electricity).

** Energy intensity (kWh/boe) = Total energy consumption (MWh) (non-renewable+purchased+ renewable) * 1000 / gross production (boe) Energy intensity (kWh/boe) 2021 = (1,686,992*1,000)/22,790,448.09.

Fuel consumption was highly concentrated in the Llanos 34 asset, whose operation required 3,543,345.79 mcf of gas, equivalent to 81 % of total demand, and 2,978,022.04 gallons of diesel, equivalent to 87 % of total demand for this fuel.

**2021 FUEL CONSUMPTION**

(GRI 11.1.2; IPIECA CCE-6 C1)

Country	Asset	Gas (mcf)	Fuel Oil (gal)	Generation Diesel (gal)	Crude (gal)	Transportation Diesel (gal)	Biodiesel (gal)
Colombia	Llanos 34	3,543,345.79	1,189,139.60	2,978,022.04	1,333,272.36	-	330,891.34
	Platanillo	108,439.39	1,625,875.22	459,820.01	229,994.52	-	51,091.11
Chile	Fell	377,919.74	-	-	-	248.00	-
Argentina	Aguada Baguales	125,850.76	-	-	-	41.00	-
	El Porvenir	179,607.18	-	-	-	24.00	-
	Puesto Touquet	60,575.56	-	54.16	-	21.43	-
Administrative		1,743.68	-	-	-	-	-
TOTAL		4,397,482.10	2,815,014.82	3,437,896.21	1,563,266.88	334.43	381,982.45

In 2021, we carried out activities to improve the energy efficiency of our assets. The most important actions were:



Subsoil and surface optimization projects at the Llanos 34 and Platanillo blocks.



Increase in the use of gas to generate energy at the Platanillo block.



Centralization of energy supplies by entering into contracts to connect to Colombia's national power grid, 70 % of whose energy is generated from renewable sources.



Structuring of a project to use photovoltaic solar energy in Colombia to diversify the operation's energy sources.

Based on information analysis, starting in 2022, the reduction of energy consumption will be calculated as a direct result of the energy conservation and efficiency initiatives.

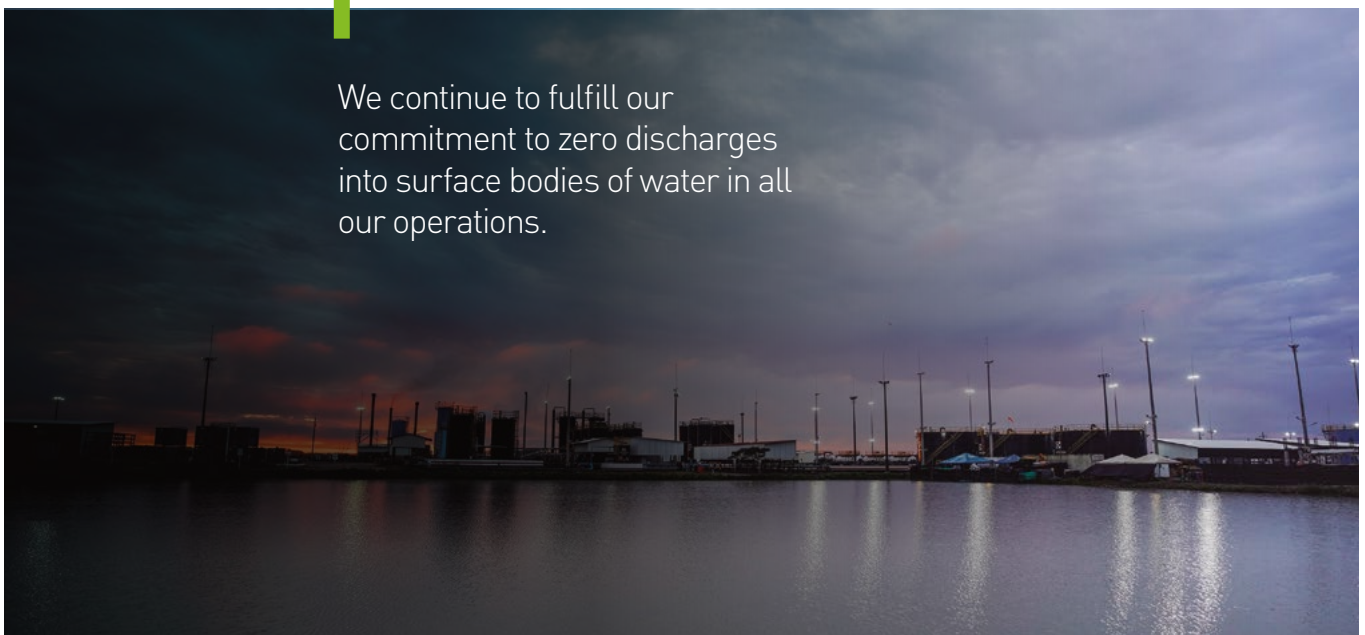
INTEGRATED WATER MANAGEMENT

(GRI 3-3, 11.6.1) To make sustainable and appropriate use of water resources and contribute to their protection in our operations and the environment is the main focus area of our integrated water management, which is a material topic for our environmental performance. We are committed to innovation and the implementation of practices that contribute to rational and efficient water use, as well as its reuse and the responsible management of discharges. Our efforts therefore focus on developing an efficient operation to reduce conflicts over the use of water in our operating areas, and to prevent environmental impacts associated with water.

(GRI 11.6.2) We materialize our commitment through implementing our Integrated Water Management Program, which is part of our Environmental Management System (EMS). Through this program, we have carried out activities to raise awareness, record, control and perform operational analysis of the water cycle in our projects, enabling us to develop alternatives to reduce consumption, and reuse and recycle water.

Our water resource management initiatives are defined in line with the Company's operating plans, goals and targets, and are assessed annually to ensure regulatory compliance in the countries we operate in. This management model goes beyond the environmental regulatory requirements of each country on the use of natural resources.

We continue to fulfill our commitment to zero discharges into surface bodies of water in all our operations.





(GRI 11.6.3; IPIECA ENV-1 C1; SASB EM-EP-140a.1) We have made a commitment to zero discharges into surface bodies of water in any activity carried out by the Company, and zero withdrawals of surface water in permanent operations, even though our projects are not located in areas of hydric stress. During 2021, we achieved these two targets for the assets in Colombia, while in Chile and Argentina we achieved the target of zero discharges

and continue to work on eliminating existing surface withdrawals in the medium term.

(GRI 11.6.2) In 2021 we defined strategic lines for the integral management of impacts, such as sanitation programs aligned with the Water Basin Ordering and Management Plans (POMCA) in the areas of influence of our operations.

In 2021, we partnered with the municipal authority of Villanueva (Casanare) to support, using environmental investment resources, to the construction of a sewerage network and a domestic sewage treatment plant for the town center of Caribayona.



WATER WITHDRAWAL

[GRI 11.5.2, 11.6.2; SASB EM-EP-140a.1]

Our operations are regulated by environmental licenses that authorize the sources for withdrawing water to perform activities. These sources include surface bodies of water, lateral borrow

areas, underground water and purchases from third parties. In 2021, we withdrew a total of 326,934m³ of fresh water⁴⁴ from authorized sources in all our operations.

In 2021, we reduced water withdrawal from surface sources by

26.6 %

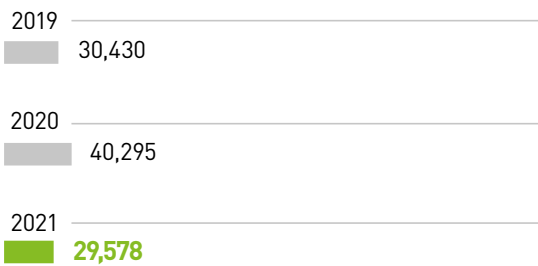
compared to 2020.

TOTAL WATER WITHDRAWAL BY SOURCE (m³) 2019-2021

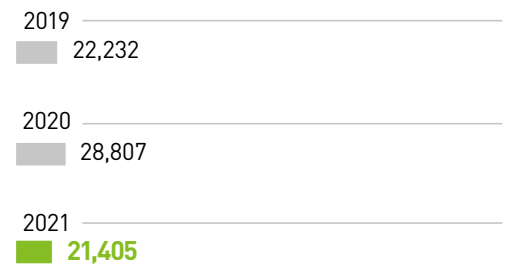
[GRI 11.6.4, 11.6.6; IPECA ENV-1 C1; SASB EM-EP-140a.1]



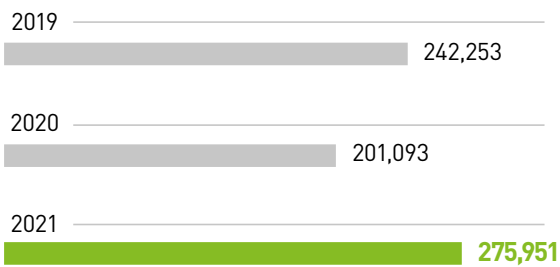
SURFACE WATER



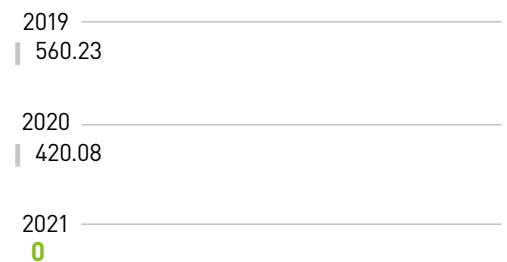
LATERAL BORROW AREAS



UNDERGROUND WATER SOURCES



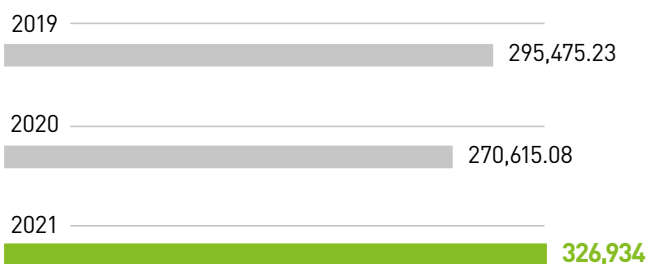
PURCHASE FROM THIRD PARTIES *



* The water purchased from third parties is for consumption in Brazil in 2019 and 2020.



TOTAL VOLUME



44. Fresh water: (total dissolved solids ≤ 1,000 mg/l).

In line with our commitment to protect water and its sustainable use, we have set a target to 2025 of not making withdrawals from surface sources in our permanent operations. In 2018, we stopped making surface source withdrawals in the Llanos 34 block, and in 2021 we did likewise at the Platanillo block. The figures on surface source withdrawals refer to assets in Chile and Argentina, where we are implementing measures to achieve the proposed goal.

In order to supply the water required by these blocks, we will implement underground water withdrawal systems and lateral borrow areas, with duly calibrated flow meters to quantify the volumes of water withdrawn, in compliance with the provisions of the environmental license. The withdrawn water is mainly used for civil works, road maintenance, drilling, production, road sprinkling and lodging facilities.

To 2025, we have set a target not making withdrawals from surface sources in our permanent operations.

WATER WITHDRAWAL BY SOURCE AND COUNTRY (m³) 2019-2021

	Colombia			Chile			Argentina		
Source (m³)	2019	2020	2021	2019	2020	2021	2019	2020	2021
Surface water	-	6,930	3,385*	4,270	8,414	5,742	26,160	24,951	20,451
Lateral borrow areas	22,232.0	28,807	21,405	-	-	-	-	-	-
Underground water	222,811	193,408	272,661	7,200	2,700.0	-	12,242	4,985	3,290
Purchased from third parties	-	-	-	-	-	-	-	36	-
Total volume	245,043	229,145	297,451	11,470	11,114.0	5,742	38,402	29,972	23,741
CHANGE IN WATER CONSUMPTION VS. PREVIOUS YEAR %	11.9	-6.5	29.8	2.1	-3.1	-48.3	57.7	-22.0	-20.8

* This is water used in a seismic exploration program, which is not considered a permanent activity.

In 2021, water withdrawal in Colombia totaled 297,451 m³, 29.8 % more than 2020, explained mainly by the increase in drilling activities at Llanos 34. In Putumayo, the 0.7 % increase was insignificant compared to the previous year.

Of total water withdrawals in Colombia, 92 % is from underground sources for the operations of Llanos 34 (238,397 m³) and Platanillo (34,264 m³); 7 % is withdrawn from lateral borrow areas at Llanos 34,

and the remaining 1 % is from surface sources to perform seismic surveying of PUT 8 North 3D (3,385 m³).

In Argentina, total water withdrawals decreased by 20.8 % year-on-year, from 29,972 m³ in 2020 to 23,741 m³ in 2021. 86 % of the consumed water was acquired from a third party and its origin is the Neuquén River – Bardita Colorada. The remaining 14 % was withdrawn from underground sources.

In our Chilean operations, withdrawals in 2021 totaled 5,742 m³, compared to 11,114 m³ in 2020, equivalent to a 48 % reduction. 100 % of the water consumed is from an authorized surface supply point.

In Ecuador, the assets in operation performed neither water withdrawals nor discharges.



WATER CONSUMPTION INTENSITY

In 2021, GeoPark's water consumption intensity was 14.35 liters of water withdrawn per barrel equivalent produced. This is the first year we have reported intensity at the corporate level. In the case of Colombia, intensity

increased by 44.5 % compared to the previous year, mainly due to the increase in drilling activities at Llanos 34, as well as a reduction in production volume compared to 2020.

WATER CONSUMPTION INTENSITY (L/BOE)

						
	Colombia	Ecuador*	Chile	Brazil**	Argentina	TOTAL
2019	9.53	-	Not reported	Not reported	Not reported	9.53
2020	9.75	-	Not reported	Not reported	Not reported	9.75
2021	14.09	-	6.35	0	30.45	14.35

* In Ecuador, the assets in operation neither withdrew nor discharged water.

** In Brazil, we had no operations that involved water withdrawals or discharges.



WATER DISCHARGES

[GRI 11.5.2, 11.6.2, 11.6.3; SASB EM-EP-140a.2]

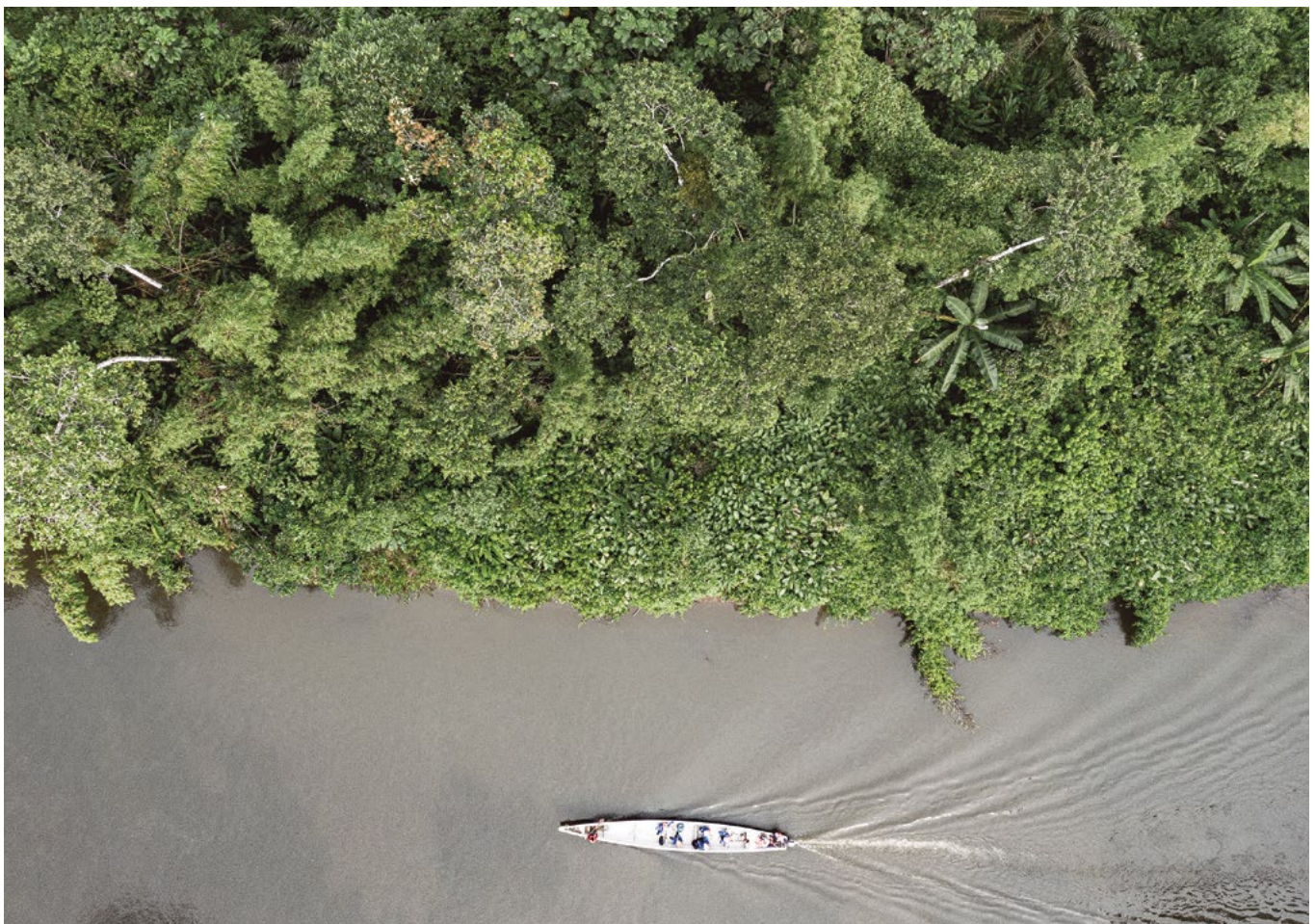
All wastewater produced by our operations is subject to treatment and disposal in accordance with the requirements of the projects' environmental licenses and in compliance with applicable environmental regulations. Before final disposal, we monitor the quality of the discharges with the frequency established in the environmental licenses or other provisions issued in each country, in order to assure the conditions required by the regulations and prevent impacts to the environment.

In most cases, domestic wastewater is delivered to third parties with the required authorizations or permits for wastewater treatment and disposal. Industrial wastewater produced during the drilling

stage undergoes physical-chemical treatment, and is subsequently delivered to third parties for final management, treatment and disposal, in accordance with the permits issued in each case. At all our assets, unused production water is reinjected for disposal.

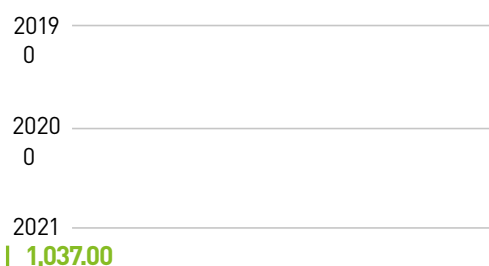
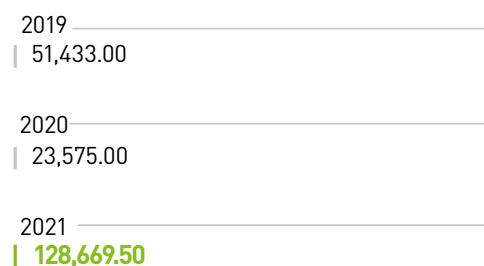
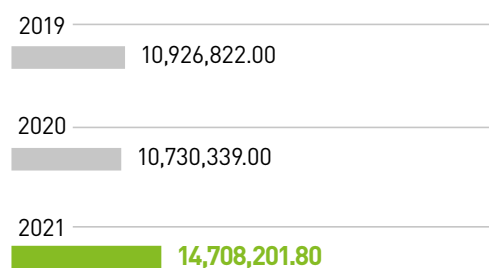
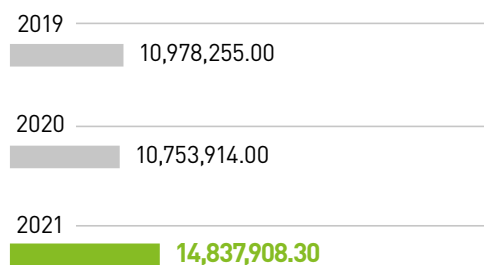
The volume of water disposal totaled 14.84 million cubic meters in 2021, a 38 % increase compared to 2020 due to operating activities restarting and the increase in production water cuts, mainly at Llanos 34 (Colombia). 99.12 % of the total wastewater was disposed of by reinjection; 0.87 %, which is mainly drilling water, sludge, industrial and domestic water, was delivered to authorized third parties, and only 0.01 % was disposed of on land.

GeoPark does not make any direct discharges into water bodies.



TOTAL WASTEWATER DISPOSAL BY METHOD (m³)

[GRI 11.6.5; SASB EM-EP-140a.2]

**GROUND LAYOUT****THIRD-PARTY WATER****INJECTION DISPOSAL****TOTAL**

Water reinjection is not considered a discharge because it confines the water in deep underground deposits. It is carried out according to the procedures defined by relevant environment and technical authorities at each project, compliant with established technical parameters to avoid affecting the conditions of the receiving formations.



WASTEWATER DISPOSAL BY METHOD AND COUNTRY (m³)

(GRI 11.6.5; SASB EM-EP-140a.2)

**Colombia**

Water disposal	2019	2020	2021
Other types of discharges	0	0	1,037.00
Water delivered to third parties	51,433	23,535	128,508.50
Injection disposal	8,064,504	8,550,690	14,428,639.80
TOTAL	8,115,937	8,574,225	14,558,185.30

**Chile**

Water disposal – GeoPark	2019	2020	2021
Other types of discharges	0	0	0
Water delivered to third parties	0	0	161
Injection disposal	226,709	108,921	158,872
TOTAL	226,709	108,921	159,033





Argentina

Water disposal – GeoPark	2019	2020	2021
Other types of discharges	0	0	0
Water delivered to third parties	0	40	0
Injection disposal	2,635,609	2,070,727	120,690
TOTAL	2,635,609	2,070,767	120,690*

* In 2021, the figures do not include the production water that is reinjected for secondary recovery, which totaled 1,906,249.9 m³. Such water was included in the figures reported in 2019 and 2020.

In Colombia, 99.11 % of wastewater was disposed of by reinjection, 0.88 % was delivered to third parties, and 0.01 % as other types of discharge. The 1,037 m³ of the latter discharge was domestic wastewater produced by a seismic project in Putumayo, Colombia. This water was treated and disposed of at a spraying site

selected in accordance with the technical variables defined in the permit granted by the regional environmental authority. In Argentina 100 % of wastewater was disposed of by reinjection in 2021. Two methods were used in Chile: injection for 99 % of the water and delivery to third parties for the remaining 1 %.



FRESH WATER DISPOSAL BY COUNTRY (m³) [GRI 11.6.5]



Colombia

	2019	2020	2021
Fresh water	8,115,937	7,490,045	13,539,748.3
Other water	-	1,084,180	1,018,437.0
TOTAL	8,115,937	8,574,225	14,558,185.3



Chile

	2019	2020	2021
Fresh water	226,709	108,872	159,033
Other water	-	-	-
TOTAL	226,709	108,872	159,033



Argentina

	2019	2020	2021
Fresh water	2,635,609	2,070,767	120,690
Other water	-	-	-
TOTAL	2,635,609	2,070,767	120,690*

* In 2021, the figures do not include the production water that is reinjected for secondary recovery, which totaled 1,906,249.9 m³. Such water was included in the figures reported in 2019 and 2020.

Fresh water for disposal is defined as water whose dissolved solids concentration is less than 1,000 mg/l. In Colombia, 93 % of total wastewater disposal is fresh water. These discharges are mainly produced at the Llanos 34 block, where production water has solids concentration of less than 1,000 ppm. In Argentina and Chile, 100 % of water disposal is fresh water. The item reported as "other water" is the production water injected in Platanillo (Colombia), which contains dissolved solids of more than 1,000 mg/l.

We use measurement instruments to control water disposal at each injection well, and keep daily records to verify compliance with the established daily disposal limits.

In 2021 we carried out the following control and monitoring activities, in accordance with each project's requirements:



Monitoring of the physical-chemical and bacteriological quality of the water injected in each well, by an external laboratory accredited by IDEAM.



Ongoing comparative analyses against the environmental obligations established in the environmental control instruments.



Partial analyses of the physical-chemical quality of the water to be injected, by a third party that specializes in chemical treatment.



Analysis and daily monitoring of the limits established in the 13CR forms defined by the Colombian National Hydrocarbons Agency (ANH).








Monitoring the pressure at each wellhead and the flow of injected water.



Third-party audits of the authorized third parties to which we deliver part of our wastewater.

REUSE OF WITHDRAWN WATER

						
Reused withdrawn water (m³)	Colombia	Ecuador	Chile	Brazil	Argentina	TOTAL
2018	51,455	0	0	0	0	51,455
2019	17,849	0	0	0	0	17,849
2020	9,259	0	0	0	0	9,259
2021	0	0	0	0	0	0

In 2021, no water was reused or recycled; however, we maintain the target of increasing the percentage of reused water by 2025 compared to 2020.

REUSE OF PRODUCTION WATER

Of the total production water generated by our assets, a part is used for injection for secondary recovery or to maintain pressure. In 2021, in the Llanos 34 block we started a pilot run on secondary recovery to maintain the pressure of the producing deposit at the Guadalupe formation. To this end,

63,393.4 m³ of production water was reused. In Argentina, 1,906,242.9 m³ of production water was reinjected for secondary recovery (equivalent to 94 % of production water). This reuse of production water avoids the use of other authorized surface and underground water sources.

In Argentina,
1,906,242.9 m³
of production water was
reinjected for secondary recovery.

BIODIVERSITY PROTECTION

(GRI 11.4.1) For GeoPark protecting biodiversity is a material topic and it is therefore a priority to preserve and restore ecosystems in the areas of operation. Starting in the planning phase and throughout the performance of our projects, we work to safeguard the natural wealth and ecosystem services offered by our environment.

We assess the effectiveness of our nature protection management through the Biodiversity and Ecosystem Services Program, which provides updated information on performance and management of the mandatory and voluntary activities.

We perform a thorough characterization of the flora and fauna during the preparation of the Environmental Impact Assessments (EIA) to obtain the licenses for our operations, and we apply prevention criteria that guide the performance of our activities, prioritizing the care and protection of nature.

(GRI 11.4.3) For each of our projects, we take a baseline survey of the biodiversity in the area of influence to determine the level of impact associated with the performance of our operations. The analysis of this information enables us to design strategies and action plans to prevent, mitigate, correct and offset impacts. All

the management measures are approved by the environmental authority, and are implemented during project performance.

(GRI 11.4.4) To ensure the conservation of areas of high value for biodiversity, we optimize the existing infrastructure at our blocks and we identify the most environmentally sensitive areas to plan the works required by our operations. Thanks to these practices, the neighboring habitats of our assets are preserved in good conditions, and it has not been necessary to perform restoration activities.

This is the case of the drilling campaigns carried out in the Llanos 34 and Platanillo blocks in 2021, where all the planned wells were drilled using existing platforms, and the ancillary works were carried out in environmentally low-sensitivity areas, thereby ensuring the reduction of our interventions and avoiding impacts on the fauna and flora.



NEIGHBORING AREAS OF OUR OPERATIONS WITH SIGNIFICANT IMPORTANCE FOR BIODIVERSITY

[GRI 11.4.2; IPIECA ENV-4 C1, C2]

At GeoPark, we assert the importance of protecting biodiversity and we honor the commitment of not disturbing the natural balance of the locations where we operate. In 2021, we had two assets in production and three exploration assets that are adjacent to or that overlap with special environmental management areas:



LLANOS 34 BLOCK (COLOMBIA):

This production asset overlaps, in an area of 4.74 hectares, with the Natural Resources Integrated Management District of La Mata de La Urama, which covers an area of 482 hectares in Tauramena, Casanare.

Different areas of this district have been allocated to restoration, preservation and conservation activities. It's also establishes certain areas that are compatible with oil industry activities. In 2021, we began to work on the Offsetting Plan for the biotic component of the natural areas intervened by the Llanos 34 block, which defines strategies such as agreements for conservation and the purchase of properties with a focus in this protected area.



LLANOS 87 BLOCK (COLOMBIA):

In 2021, we prepared the environmental impact assessment for the exploratory drilling phase in this block. The study established that the exploration block does not overlap with any protected area. However, two adjacent protected areas were identified:

- Natural Resources Integrated Management District of La Mata de La Urama, which partially covers the physical-biotic area of influence.
- Natural Reserve of the Civil Society La Algarabía, wholly located within the physical-biotic area of the block.

For GeoPark, it is a priority to preserve and work on the restoration of the ecosystems in our areas of operation.





ESPEJO BLOCK (ECUADOR):

This asset overlaps, in an area of 560.6 hectares, with a conservation and protection area of the Socio Bosque program of the Ministry of the Environment, Water and Ecological Transition, which covers a total area of 11,200 hectares and is included in the objectives for the conservation of native forests, highland plateaus and native vegetation formations in Ecuador.

In 2021, in the framework of the environmental licensing process,

we established special protection measures such as biotic monitoring and implementation of control mechanisms, cultural monitoring to identify vegetation with ancestral value, rescuing of seeds and seedlings of epiphytes, and the redefinition and relocation of wells. We also defined operating measures, such as the location of rigs outside the area of influence of the forest under conservation, restriction of operating activities within the Socio Bosque area and construction of neighboring roads.



FELL AND ISLA NORTE BLOCKS (CHILE):

The Fell block borders to the north the Pali Aike National Park, which covers 5,030 hectares, and the Isla Norte block borders to the north the Ramsar wetlands Bahía Lomas, which covers 58,946 hectares. GeoPark's operations are adjacent to these areas, and no type of activities are carried out there.

IUCN RED LIST SPECIES AND NATIONAL CONSERVATION LISTS SPECIES WITH HABITATS IN AREAS AFFECTED BY OUR OPERATIONS


(GRI 11.4.5)

The biodiversity monitoring studies carried out in 2021 in our projects in operation enabled the detection of 429 species included in the Red List of the International Union for Conservation of Nature (IUCN) and national conservation lists in the areas of influence of the assets in Colombia, Ecuador, Chile and Argentina.

This figure represents a substantial increase compared to the 25 species reported in 2020, which is mainly due to the inclusion of 304 new species of least concern identified in Colombia in the Llanos 34 block, and 95 least concern species in Ecuador.

WE IDENTIFIED 429 NEW SPECIES

on the Red List of the International Union International Union for the Conservation of Nature (IUCN).

						
Country	Colombia	Ecuador	Chile	Brazil	Argentina	TOTAL
Critically Endangered	0	0	0	-	0	0
Endangered	1	0	0	-	0	1
Vulnerable	4	3	1	-	1	9
Near Threatened	5	11	0	-	1	17
Least Concern	304	95	1	-	2	402
Total	314	109	2	0	4	429



PARTNERSHIPS AND ACTIONS FOR THE PROTECTION OF BIODIVERSITY

(GRI 11.4.3) We understand the need to coordinate efforts with multiple actors in order to prevent, mitigate or eliminate any impact that may put biodiversity at risk. We manage partnerships with governments, institutions and national and international experts to engage in programs to research, restore and preserve the wealth and diversity of the natural environment of the regions where we operate.

Through these partnerships, we achieved important results that contributed to the protection of biodiversity. In Colombia, we promoted a partnership with Fundación Orinoquia Biodiversa (FOB) to monitor biodiversity in the area of influence of the Llanos 34 block. The preliminary results of the study found the presence of species that are bio-indicators (felines, otters and some birds) and indicate good conditions of biodiversity and ecological balance in the area, demonstrating that our operation in this block has not had a significant impact on biodiversity.

Main actions to protect biodiversity with Fundación Orinoquia Biodiversa at Llanos 34 block.



Monitoring of otters (*Pteronura brasiliensis*) to determine their population status and define measures for their conservation.



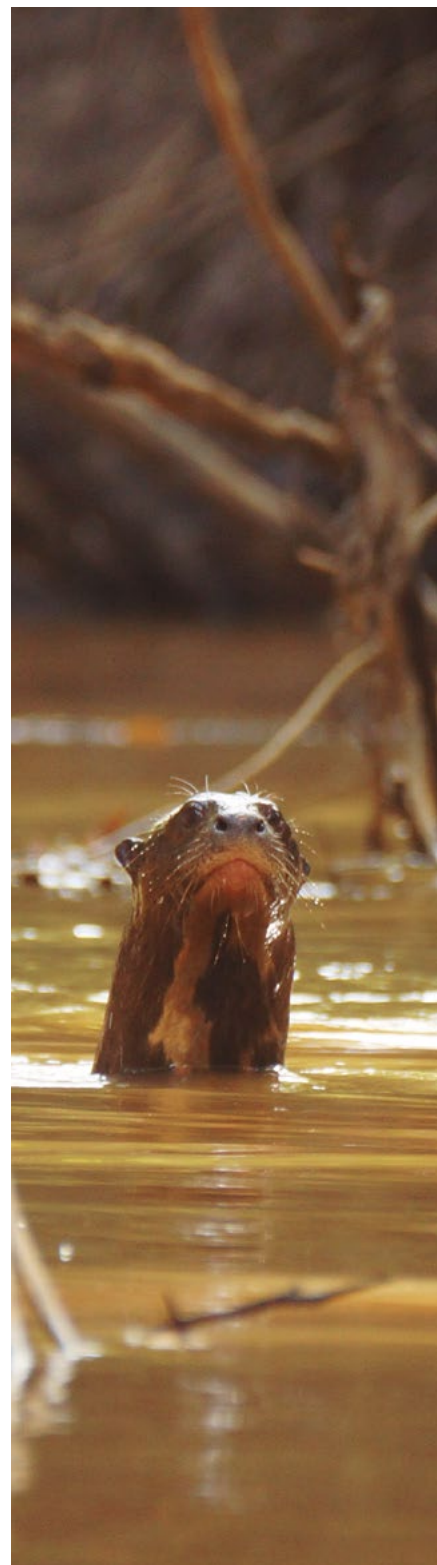
Monitoring of sarare palms (*Syagrus sancona*) to determine their population status and phenological cycle, and define measures for their conservation.



Monitoring of vascular epiphytes (*Tillandsia juncea*) to understand their phenological and propagation status, and define measures for their conservation.



Monitoring and characterization of fauna to assess effective alternatives for crossings at strategic locations on roads.



PARTNERSHIPS

COLOMBIA

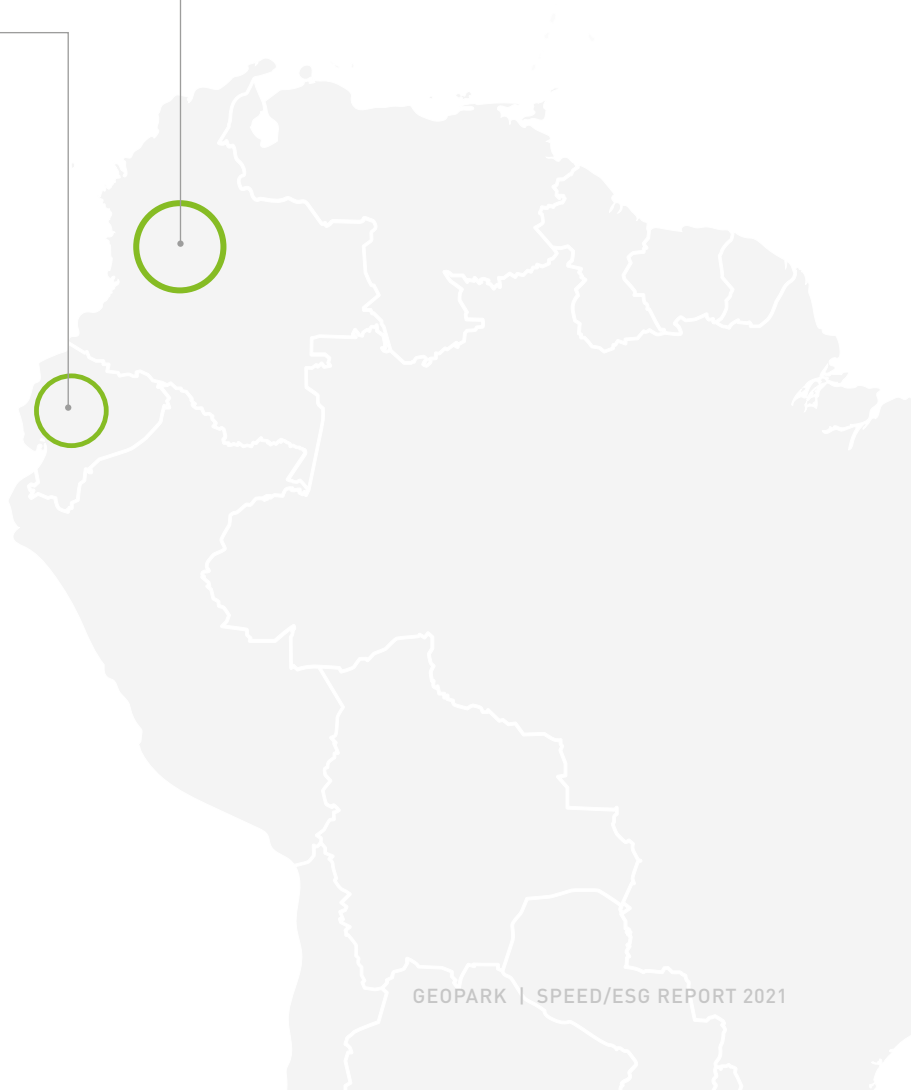


- We renewed our participation in the Biodiversidad y Desarrollo por el Putumayo initiative, led by the National Business Association of Colombia (ANDI), which brings together companies from the hydrocarbons industry and prestigious institutions such as the Alexander von Humboldt Biological Resources Research Institute and the Amazonian Scientific Research Institute (SINCHI).
- Partnership with Corpoamazonia to sponsor currently protected species in the Suruma Park, located in Mocoa, Putumayo. Through this partnership, we contribute to the physical and nutritional care of eight species, of which five are categorized as vulnerable.
- Partnership with Corporinoquia to carry out voluntary reforestation campaigns in Villanueva and Tauramena, Casanare.
- Partnership with Fundación Ambiental Vivero Pachamama in Puerto Asís, Putumayo, to carry out reforestation campaigns. (These two tree-planting initiatives performed in 2021 were carried out as part of a tree-planting campaign whose goal was to plant 180 million trees nationwide).
- We joined ANDI, Corpoamazonia, ANLA, National Natural Parks and other entities and companies to publish a book on *Public-private experiences in monitoring, following-up and reporting on biodiversity in the Andean-Amazon context* (ANDI, 2021).
- We participated in the Ficamazonía international film and environment festival, during which we held a meeting with environmental promoters from Puerto Asís trained by the Company.
- We started work on the consolidation of two new partnerships to promote and research biodiversity, which will be implemented in 2022 with the Alexander von Humboldt Biological Resources Research Institute (SiB) in Colombia and with SINCHI.



ECUADOR:

- We implemented a project to reforest the surroundings of the Espejo block to contribute to the recovery of the vegetation cover, in coordination with the Provincial Government of Sucumbíos and the Ministry of the Environment, Water and Ecological Transition. We planted over 25,000 timber and fruit saplings in the surrounding area of the Sur, Eno and Shushufindi rivers, as well as in water courses and waterholes in the block's area of influence.
- We supported the 'Minga' Initiative for the Protection of Micro-basins, led by the Ministry of the Environment and Water, PROAmazonía and the Decentralized Autonomous Government of the Province of Sucumbíos for the reforestation of 1,200 meters along the banks of the main rivers in El Eno, Lago Agrio.
- We joined a reforestation project to offset the carbon footprint in partnership with SPE Ecuador.
- In partnership with SPE Ecuador, we supported the 'Nature is the Best School' leadership, environment and recreation project to benefit Ecuadorian youth.



COMPREHENSIVE WASTE MANAGEMENT

(GRI 11.5.1) At GeoPark, we focus efforts on adequately managing the waste generated in performance of our operations as part of our due diligence and management of environmental impacts. We act under the principles of reduce, reuse, recycle and recover.

Waste management is implemented within the framework of our Environmental Management System. Our Comprehensive Waste Management Program allows us to update the information required to control the waste produced by all our operations. It enables us to mitigate the main impacts and assure regulatory compliance.

We have implemented a solid waste monitoring and accounting system at each of our fields in operation. In Colombia, through this system, we continuously assess and improve the activities to reduce waste generation and achieve the greatest amount possible of reuse and recycling.

We ensure compliance with applicable environmental regulations on handling and final disposal of each type of waste we generate, with the support of authorized and specialized service providers that make use of recyclable waste and adequately dispose of hazardous waste.

As part of our control process, we audit the authorized third parties that handle our waste, in order to verify compliance with the regulations and established practices for handling each waste type.



WASTE GENERATED

[GRI 11.5.2, 11.5.4, 11.5.5, 11.5.6; IPIECA ENV-7 C1,C2,C3]

Hazardous waste includes all types of elements, materials, soil impregnated with hydrocarbons or any other type of pollutant produced by the operation, and residual sediments with traces of hydrocarbons or chemical substances that are harmful to health and to the environment.

WASTE MANAGEMENT			2019	2020	2021
Hazardous	Recyclable	Tonne	409.63	3.08	2.30
	Dumps/Landfills	Tonne	-	-	-
	Safety cells/ incineration/bio- remediation	Tonne	591.24	396.13	2,240.59
	TOTAL HAZARDOUS WASTE	Tonne	1,000.87	399.21	2,242.89
	TOTAL HAZARDOUS WASTE	m³	35,547.10	23,559.70	40
Non-hazardous	Recyclable	Tonne	74.35	309.41	76.01
	Dumps/Landfills	Tonne	1,034.26	847.60	992.86
	TOTAL NON-HAZARDOUS WASTE	Tonne	1,108.61	1,157.01	1,068.87
	TOTAL NON-HAZARDOUS WASTE	m³	-	-	41,554.00





(GRI 11.5.2) In 2021 our reported hazardous waste by weight increased from 399.3 tonnes in 2020 to 2,242.9 tonnes, of which 97.7 % was produced by the operations in Colombia. This increase is mainly due to the reactivation of drilling operations at the Llanos 34 block and the dismantling of water treatment ponds at the Platanillo block.

In contrast to the increase in terms of weight, waste by volume decreased from 23,559.70 m³ in 2020 to 40 m³ in 2021. This change is due to an adjustment in the classification criteria established by the Ministry of the Environment and Sustainable Development of Colombia in its guidelines for the classification

and reporting of hazardous waste generated by the hydrocarbons industry in exploration and production drilling activities, refining and transportation in 2021, in which waste of this type is not considered hazardous.

The largest change in total non-hazardous waste compared to 2020 (75.4 %) was in recyclable waste, because in 2021 we did not carry out any activities to remove metal scrap or other materials in the Llanos 34 block.

Organic and non-reusable non-hazardous waste increased by 17.1 % due to increased activity at our assets.

In 2021, we reported
41,554 m³
 of non-hazardous waste,
 which consists of water-
 based drilling cuttings.

HAZARDOUS AND NON-HAZARDOUS WASTE BY COUNTRY

[GRI 11.5.4, 11.5.5, 11.5.6]



Colombia

	2019	2020	2021
Hazardous, tonnes	653.2	257.2	2,190.6
Hazardous, m ³	34,828.4	22,480.8	0
Non-hazardous, tonnes	631.1	989.9	895.4
Non-hazardous, m ³	0	0	41,554.0



Chile

	2019	2020	2021
Hazardous, tonnes	114.4	105.6	49.1
Hazardous, m ³	0	0	0
Non-hazardous, tonnes	345.1	133.7	147.8
Non-hazardous, m ³	0	0	0



**Argentina**

	2019	2020	2021
Hazardous, tonnes	21.9	8.9	3.2
Hazardous, m ³	718.7	463.9	40.0
Non-hazardous, tonnes	80.8	31.3	25.7
Non-hazardous, m ³	0	0	0

**Brazil**

	2019	2020	2021
Hazardous, tonnes	211.4	27.6	0
Hazardous, m ³	0	615.0	0
Non-hazardous, tonnes	51.8	3.0	0
Non-hazardous, m ³	0	0	0

[GRI 11.5.4, 11.5.5, 11.5.6] In Colombia, 2,190.58 tonnes of hazardous waste were produced, most of which (1,851.66 tonnes) consists of hydrocarbon-impregnated soil or land. Prior to final disposal, we perform bio-remediation processes to stabilize the materials and control for parameters required by regulations and their final disposal is in external plants where the waste is treated and reused to improve soils or as filling material.

The treatment of this waste also involves incineration and safety cells for the disposal of 336.62 tonnes of waste, and

another 2.3 tonnes of post-consumption waste was reincorporated in the productive chains of their respective elements. All disposal activities are carried outside of GeoPark's facilities through third parties authorized to handle each waste type.

In Chile, 49.11 tonnes of hazardous waste was generated in 2021. It is stored in a temporary warehouse prior to final disposal through an authorized company, in compliance with the Hazardous Waste Management Plan approved by sanitation authorities. Household and

semi-industrial non-hazardous waste, equivalent to 147.8 tons, was collected and disposed of by a company with sanitation authorization at a municipal waste facility in Punta Arenas.

Our operations in Argentina generated 3.22 tonnes of hazardous waste and 25.72 tonnes of non-hazardous waste, which were transported and disposed of by third parties authorized by the environmental authority. In Ecuador and Brazil, our operations did not generate waste.

SPILLS

[GRI 11.8.1, 11.8.2; IPIECA ENV-6 C1, C2; SASB EM-EP-160a.2]

For GeoPark it is essential to avoid any type of impact or effect to the environment. Crude oil spills are one of the main risks involved in hydrocarbons exploration and production activities, and their occurrence is rated as a disruptive emergency event. In other words, in addition to affecting or potentially affecting the operations, they put the integrity of people, the environment or facilities at risk.

In performing our operations, we pay special attention to the prevention of incidents of this type, and we consider it

essential to have an operating excellence approach that enables the maximum reduction of the probability of occurrence of any type of spill.

As a precautionary mechanism, we have prevention plans in place that include structured procedures that cover all aspects from the identification of the risks to triggering of the contingency plans, on which we work with partners that specialize in emergency response.

As a differentiated value in the management of crude oil spills, we

involve our neighbors as overseers and guarantors of the comprehensive management to respond to these events, ensuring adequate citizen participation and constant information to the communities on the steps taken and progress made in addressing these contingencies. We also have established institutional coordination actions for immediate and timely response, in order to ensure that our neighbors have continuous access to water, in the event of any spills that affect water resources.





[GRI 11.5.4, 11.8.2; IPIECA ENV-6 C1, C2; SASB EM-EP-160a.2]

HYDROCARBON SPILLS	Unit of Measure	2019	2020	2021
Spill volume	bbl	29	17	1
Indicator of barrels of oil spilled per million barrels produced (osb)*	osb	1.08	0.7	0.05
Reduction in the indicator of barrels of oil spilled per million barrels produced	%	730.76	-35.18	-93
Benchmark value (established target)	osb	2	1.34	1.1

* The indicator of barrels of oil spilled per million barrels produced (osb) includes non-contained hydrocarbon spills in volumes equal to or greater than one barrel of oil. In 2021, crude oil production operated by GeoPark was 21,634,185 bbl.

0.05

barrels of oil spilled per each million barrels produced in 2021.



93 %

the corporate spills indicator decreased in 2021 compared to 2020.

In 2021, there was one reportable spill in the operations of GeoPark. The event took place at the Fell block (Chile) due to the failure of a flow line, and the volume of oil spilled was one barrel. The spill was addressed opportunistically by triggering the contingency plan and performing

the recovery and clean-up procedures in the affected area, allowing topsoil rehabilitation at the affected site.

As a corrective action, it was decided to carry out a Pipeline Tour and Inspection Program for the Fell block.



CIRCULAR ECONOMY

[GRI 11.5.3, 11.5.5]

[GRI 3-3] We acknowledge the importance of incorporating the circular economy concept in our processes in order to reduce the use of inputs, increase the useful life of materials and minimize waste generation, as one of our material management topics.

In 2022 we will work on the development of a circular economy strategy to enable us to assess the flows of inputs, natural resources and waste, in order to identify opportunities and implement circular

activities in our current and future projects, reducing our carbon footprint and achieving a more sustainable operation.

At the end of 2021, our most important initiative to improve comprehensive solid waste management is a project in the construction phase to recycle the organic waste generated by our camps at the Llanos 34 block. The objective of this initiative is to transform organic waste using a composting technique, in order

to obtain sub-products that can be used to improve soil, re-vegetate slopes and barren areas, among others, and thereby avoid it going to landfill. At our projects, we also provide training on the adequate separation of waste at the source, and we continue to assess new alternatives to improve our management.

2022 CHALLENGES

- Create the Environmental Performance Information System: Software to store, gather and consolidate environmental information.
- Align the Environmental Management System in all the countries where we operate.

01.

CLIMATE CHANGE:

- In 2022, change the energy mix at the Llanos 34 block: Connect the block to the national power supply grid and build and operate a 9.9MWp photovoltaic solar plant, which are the projects with greatest impact in time horizon 1 of the GHG emissions reduction strategy.
- Begin to measure non-controlled or fugitive methane emissions to determine the impact of this source of direct emissions at the Company.
- Develop the Corporate Integrated Climate Risk Management Plan.
- Consolidate our partnership with IDEAM to promote the enhancement of the hydro-meteorological network of the Putumayo River basin, and contribute to the enhancement of climate risk management capabilities in this region.

02.

INTEGRATED WATER MANAGEMENT:

- We have set a target for 2025 to eliminate any water withdrawal from surface sources in all permanent GeoPark operations.
- Continue to ensure zero direct discharges into surface bodies of water or sources.
- By 2023, develop the water footprint under a recognized standard and move forward in defining a water neutrality strategy for the Company.
- Define and implement specific actions for reusing or recycling water in our operations.

03.

BIODIVERSITY:

- Consolidate GeoPark's strategy for the protection of biodiversity.
- Promote knowledge on biodiversity in Colombia, in partnership with Alexander von Humboldt Biological Resources Research Institute - SiB Colombia.
- Build wildlife crossing structures in fragmented landscapes on the Vía Central del Casanare highway (Villanueva and Tauramena) 2022-2023.

04.

WASTE MANAGEMENT:

- Develop a corporate circular economy strategy to assess the flows of inputs, natural resources and waste, and implement circularity actions in our current and future projects.
- Recycle organic waste at our camps to produce compost at the Llanos 34 block.
- Extend the practice of composting modules to recycle organic wastes at schools in our area of influence.

COMMUNITY DEVELOPMENT

Our commitment to community development: to become the preferred neighbor and partner based on a sustainable relationship of learning, exchanges and mutual benefit with the local communities where we operate.

US\$ 6.1MM

invested in socio-environmental programs, to benefit nature and our neighbors.

288,113

beneficiaries of our social and environmental programs.

86 %

of social investment focused in rural areas.

+ 20,400

neighbors from operations areas participated in 996 meetings.

7

prior consultation processes for the development of our projects.

91 %

of request and complaints resolved by customer service system 'Cuéntame'.

89 %

local labor participation in all our operations.

USD 59MM

in purchases of goods and services from local suppliers.

TWO

Colombian government awards for the social contribution of our Sustainable Housing Program.



Contribution
to SDGs



Our neighbors are the communities that live in the regions where we operate, with whom we harmoniously share the environment, and we value the opportunity to work together. We want to be the local communities' neighbor and partner of choice, and we build trust-based relationships that create shared value through ongoing dialogue and listening. Knowing our neighbors and understanding their dynamics is as important as the development of our operations.

Starting in the planning stage of our activities, we are thorough in seeking the least possible disturbance to our neighbors' lives, livelihoods, and their surrounding environment. Addressing our neighbors' opinions and concerns

is our highest priority, and we are respectful of their culture, beliefs and environment.

We believe in the opportunity to work together to help reduce gaps in sustainable development, establishing mutually beneficial partnerships and shared value. We coordinate with governments and strategic partners, leveraging the benefits of the presence of our operations in the territories.

Our Integrated Environment Management Model defines the strategic approach of critical socio-environmental management processes that aim to protect and strengthen our neighbors and nature, so that the Company's future is successful and sustainable. In this way,

we ensure a social license that offers us the right conditions for the social and environmental feasibility for the present and future of our business, providing energy to the world and contributing to sustainable development.

(GRI 3-3) Community development is a fundamental management focus area for the success of our SPEED Values System, which covers material topics for our stakeholders such as respect and promotion of human rights, engagement with ethnic groups, contribution to sustainable development, due diligence and management of socio-environmental impacts, responsible supply chain management, and citizen participation, dialogues and prior consultations.



INTEGRATED ENVIRONMENT MANAGEMENT MODEL

The Integrated Environment Management Model is our internal response to manage and care for the evolving dynamics of the territories we operate in. The integrated view of social and environmental aspects creates value not only for the viability of our operations, but also for stakeholders who demand high standards in the performance of our activity.

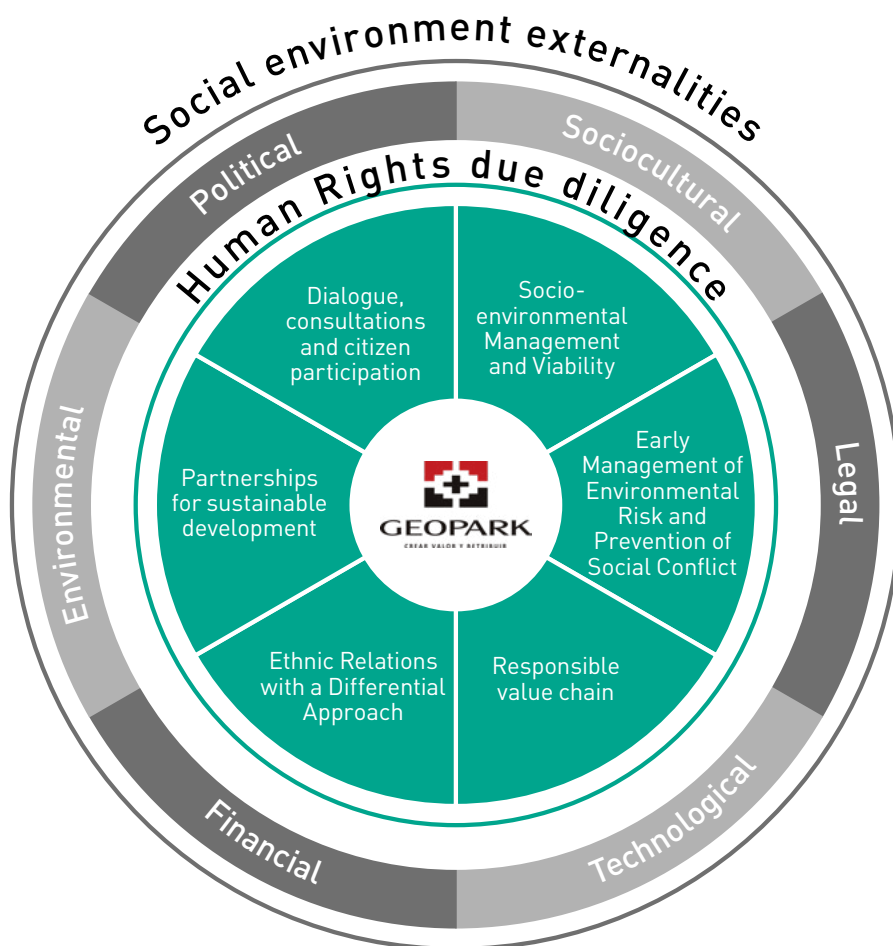
This model is based on our corporate commitment to Nature, People and Neighbors, which focuses on guiding the performance of GeoPark and its contractors in connection with occupational health, industrial safety, and the environment and engagement with our neighbors, in a way that prevents, minimizes and mitigates negative socio-environmental impacts, while maximizing positive impacts, always within a framework of respect, transparency and ethics.

Our Nature and Neighbors department takes the lead in managing this model, with a team of highly specialized and experienced professionals in the management of hydrocarbons sector social, environmental and sustainable development matters. Using cross-disciplinary work, this team incorporates analyses and visions of the surrounding environment, which, when articulated with the needs of the operation and the business, manage to materialize the promises of our SPEED Values System.

The seven strategic pillars of the Integrated Environment Management Model are:



INTEGRATED ENVIRONMENT MANAGEMENT MODEL



The implementation of the different processes and actions that make up and materialize the pillars of the model enables us to create differentiated value to obtain our social license, build Good Neighborliness relations, establish high-impact partnerships, and perform our activities in the framework of human rights due diligence.



More than

288,000
NEIGHBORS

benefited from the implementation of 212 socio-environmental projects.



MAIN ACHIEVEMENTS OF INTEGRATED ENVIRONMENT MANAGEMENT IN 2021



We engaged with **86 NEIGHBORING COMMUNITIES**.



AN AVERAGE OF 1,789 local workers was hired each month to perform operating activities in Colombia.



WE MADE 16 PARTNERSHIPS with public and private entities for sustainable development projects.



77 % effectiveness in addressing alerts to prevent social conflicts.



Definition and approval of the corporate strategy to reduce greenhouse gases.



OVER US\$ 500,000 of 1% environmental obligations earmarked the climate change prevention and adaptation strategy - Agreement with IDEAM.



OVER 40,000 trees planted through voluntary and mandatory initiatives.



ZERO non-conformities in the external audit of our Environmental Management System in Colombia under ISO 14001:2015.



ZERO discharges or withdrawals involving surface bodies of water in permanent operations in Colombia.



Social conflicts impacted annual production by less than **0.5 %**.



67 % fulfillment of socio-environmental viability plans for future exploration projects.



Successfully managed **7** prior consultations processes, with significant progress for the viability of exploratory projects.

PRECAUTIONARY MANAGEMENT OF SOCIAL ENVIRONMENT RISKS AND PREVENTION OF SOCIAL CONFLICTS

We understand that, in order to fulfill our mission and be successful in the long-term, our Company must coexist in harmony with its neighbors and preserve and protect the environment.

(11.15.1; IPIECA SOC-9 C1; SASB EM-EP-210b.1)

The premise for our operating viability is the performance of due diligence and management of socio-environmental impacts. We are therefore committed to identifying and assessing any possible risks associated with the performance of our activities and with the implementation of processes that prevent or mitigate the impacts derived from our operations.

We believe that earning and maintaining a reliable, genuine and long-term social license reflects our understanding of the dynamics and complexities of our social environment

and in the way we incorporate and manage our stakeholders' concerns and expectations, both in our corporate strategy and in our management plans, and in the way we engage in Good Neighborliness.

Based on an approach of precautionary management of our social environment, we lead processes, programs and activities that build trust with our neighbors. In this manner, we anticipate and build the best scenarios for the viability and development of our operations, and we promote permanent and respectful relations, and sustainable development.



RELEVANT PROCESSES FOR THE PRECAUTIONARY MANAGEMENT OF THE SOCIAL ENVIRONMENT

(GRI 11.15.2) Precautionary management is implemented in 100 % of our operations through processes that focus on the due diligence of social and environmental impacts, the respect for human rights, and earning and maintaining the social license.



PREVENTIVE MANAGEMENT PLANS

(GRI 11.15.2, 11.15.3; IPIECA SOC-9 C1; SASB EM-EP-210b.1) To fulfil our objective of protecting our neighbors and nature, in all our operations we implement precautionary management plans that result from risk analyses of the social environment and incorporate the main action plans to deliver our value proposition of Good Neighborliness. These plans include community participation and information activities, management of risks related to operations, labor and local contracting of goods and services, as well as initiatives that assure the respect for human rights and the social environment.

Based on the identification, assessment and precautionary management of the actual or potential impacts of future operating activities, and participative and cross-disciplinary work with the different

areas of our Company, we establish the risks involved in developing our main operating projects, and this exercise leads to the Preventive Management Plans that establish the central actions to be taken to prevent any possible effects on the social and environmental surroundings.

We use a tool that quantitatively weighs the risks, determines their probability, seriousness and impact on the social environment and on human rights.

In 2021 we prepared and implemented Precautionary Management Plans for the viability of the relevant operating projects. Each plan includes specific actions for legal, reputation, labor and goods and services contracting, as well as human rights due diligence and delivering on Good Neighborliness.



In all our operations we implement early management plans that emerge from environmental risk analyses and integrate key actions in response to actions in response to our Good Neighbor value promise.



MANAGEMENT OF SOCIAL CONFLICT ALERTS IN THE TERRITORY

[GRI 11.15.2; IPIECA SOC-9 C1, SASB; EM-EP-210a.3, EM-EP-210b.1] The Latin American countries where we operate, and specifically the territories where hydrocarbons activities are carried out, face particular conflict dynamics associated with the lack of implementation of public policies to cover social demands. In this context, expectations are created for the extractive industry to cover unsatisfied social needs.

Managing social conflicts with a precautionary approach requires efforts to maintain and enhance Good Neighborliness. However, the peculiarities of our operations' social environments produce alerts related to stakeholder dissatisfaction, concerns and/or expectations that can affect the

normal development of the activities, and which demand timely attention.

In coordination with governments and their strategies for dialogue and conflict resolution, we carry out citizen participation events to offer assurances to social actors, build common understandings and reduce social tensions. In Colombia, we manage these scenarios with the support of the government's Territorial Hydrocarbons Strategy.

In 2021 we addressed 89 conflict alerts (88 in Colombia and 1 in Ecuador), mainly associated with expectations of greater labor participation and contracting local goods and services. Social conflict alerts tend to increase when new operating activities begin.



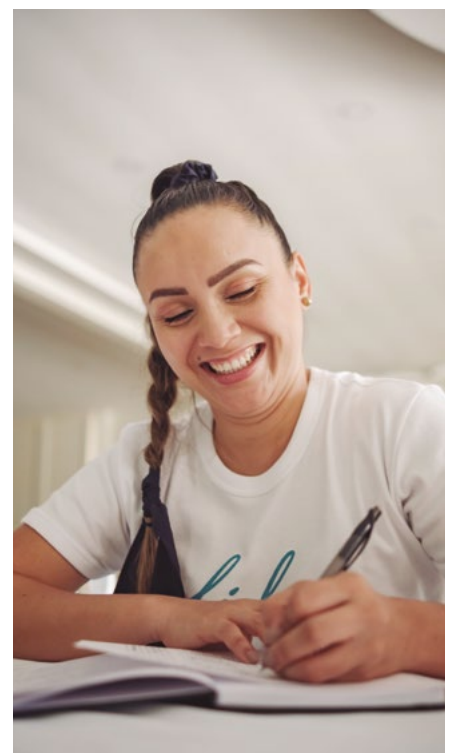
CUÉNTAME, OUR BEST WAY OF GETTING CLOSER.

[GRI 11.15.3; IPIECA SOC-9 C1, SOC-12 C1, C2] The performance of our activities in complex social environments surroundings in terms of security, weak institutional presence, high unemployment levels and in general with high levels of unsatisfied needs, requires that we have different mechanisms in place to promote interaction with the neighboring communities, monitor the risks in the social environment, and identify and detect in advance any situation that may have an impact on our neighbors and the operations.

Cuéntame was born from our interest in creating new ways of being closer and relating with our neighbors, aimed at having closer, more effective and direct communications. It is also framed in

our core principle of Creating Value and Giving Back, which guides our engagement with stakeholders in the areas where we operate. We believe that GeoPark can only succeed if we respect and promote nature and our neighbors' human rights.

[GRI 2-25] Cuéntame integrates different processes that all aim to listen to stakeholders, hear their grievances, proposals and ideas and, most importantly, to reply to them opportunistically and respectfully. In this sense, Cuéntame is also an early warning system that gives us feedback on our impact on territories and the best way of adapting and managing our practices to avoid the escalation of discontent and to take necessary actions to address concerns.





PQR Management System

[GRI 11.15.3; IPIECA SOC-12 C1, C2] We have mechanisms in place to address our stakeholders' complaints and requests (PQR), through which we materialize our commitment and responsibility to respect human rights, which implies acting with due care to avoid affecting stakeholders' rights, and adequately managing our impacts.

We use Cuéntame to manage all complaints and requests, recording them and defining action plans and replies, using as variables the classification and prioritization of human rights criteria and facilitating access to effective means for remediation.

[GRI 11.15.4] We received 742 visits to the *Cuéntame* office in Putumayo in 2021, a 163 % increase from 2020, and in close contact with our neighbors gave them direct and timely assistance.

GEOPARK

HOW TO MANAGE AN INQUIRY, PETITION, CLAIM OR COMPLAINT



What is CUÉNTAME?

Cuéntame is the program through which we listen to and address your inquiries, petitions, claims or complaints (IPCC) related to our operating activities, initiatives and projects.

Our commitment is to provide you timely response in order to maintain your trust.





[GRI 11.15.4; IPIECA SOC-12 C2] Our Cuéntame program was expanded to a new asset in Ecuador in 2021. We resolved 91 % of our stakeholder PQRs, of which 46 % were labor-related. None of the matters raised required any human rights or environmental remediations,

and only 10 % of total cases were related to operating impacts. At GeoPark, different areas of the company work in coordination to develop action plans to comprehensively assess each PQR and give our stakeholders prompt and relevant replies.

Our Cuéntame program was expanded to a new asset in Ecuador in 2021.



IN 2021, THE MAIN STAKEHOLDER CONCERNS IN CUÉNTAME WERE*:

46 %

Local labor participation expectations and labor-related issues, such as requests for increases in salaries, benefits, promotions and training to increase the local labor participation rate.

30 %

Complaints by local companies about contracting processes for goods and services, non-payment by contractor companies and expectations of greater local participation in contracts.

10 %

Impacts related to operations, infrastructure construction, particulate material emissions or effects on water sources.

*Data as of December 15, 2021.



FORMAL PQRS RECEIVED AND RESOLVED

(GRI 11.15.4)

	2019	2020	2021
Formally received PQRs (year to date)	260	521	526
Formal PQRs resolved	238	471	481
Percentage of PQR resolution effectiveness	92 %	92 %	91 %
Percentage of PQRs resolved through remediation mechanisms	0 %	0 %	0 %
Number of blocks with PQR systems or mechanisms implemented	1	9	10

In 2021, we held two Claims Management Committee meetings, which were called to assess specific situations and to decide on how to respond. Asset, operations and area managers participated in these meetings.

In Ecuador, we completed the implementation of the Cuéntame program as a mechanism to address complaints and requests. Some enhancements to be implemented in Cuéntame in 2022 include the quantification and systematization of remediation processes, and the inclusion of satisfaction ratings.

Assistance Mechanisms

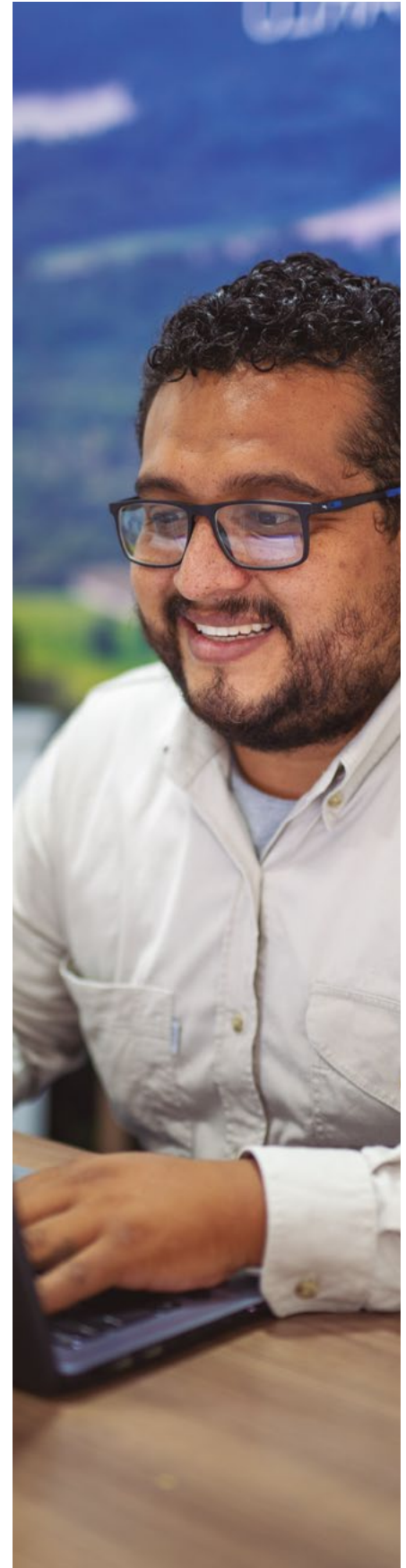
We have different mechanisms available to ensure our stakeholders' access to assistance, which meet the criteria of proportionality, legitimacy and transparency, are culturally adequate, and are based on participation and dialogue. The assistance mechanisms include dedicated e-mail addresses, telephone lines, the 'Cafés de la Amistad' coffee

meetings⁴⁵ and personal assistance at the Cuéntame office in Puerto Asís, Putumayo.

The Cuéntame mechanism is not available in Chile and Argentina. However, our stakeholders have access to other mechanisms such as e-mail, face-to-face meetings, video conferences and telephone calls to register questions, complaints and requests.

At GeoPark we have different means at our disposal to guarantee accessibility in the attention of our stakeholders.

45. We promote close conversations with our neighbors and other companies on topics of mutual interest.





DIALOGUE PROCESSES FOR BUILDING TRUST AND PREVENTING CONFLICTS

We build relationships based on respect and the promotion of Human Rights through processes that promote dialogue and active listening with our neighbors, acknowledging the importance of their opinions and expectations.

Some of our good practices on dialogue and the handling of differences to prevent conflicts are the following:

Meetings for Transparency

An accountability process with our stakeholders carried out via quarterly meetings in the territory led by the Company's managers, and which aim to promote citizen participation and incorporating stakeholders' considerations, concerns and recommendations in our management plan. No Meetings for Transparency were held in 2021 due to the need to prioritize other channels for engagement, given the restrictions of the Covid-19 pandemic.



Good Neighborliness Agreements

These are citizen participation and dialogue events led by the Neighbor Relations team and involve other relevant Company areas, aiming to build consensus with our neighbors on their concerns, disagreements or expectations related to our operating presence in territories in which GeoPark has identified opportunities for healthy coexistence, building trust and operational viability. This process is prioritized when entering new operating areas and when acquiring new businesses, and remains in place over the life cycle of our operating projects.

In 2020, we made Good Neighborliness Agreements with our neighbors in the Platanillo block in Putumayo, following the acquisition of the Amerisur assets. In 2021, we focused on monitoring fulfillment of the four topics of the agreement (Covid-19, labor aspects, goods and services, and social investment). However, in view of the dynamics of the territory and of the operating plans, adjustments were made to the agreements to meet community expectations in 2021.



Leaders for Good Coexistence

The precautionary management and prevention of social conflicts requires all actors involved to be genuinely willing to engage in the process of identifying aspects that prevent reaching an understanding and accepting differences.

Every quarter, the Leaders for Good Coexistence event invites men, women and youth who live in the territories where we operate to meet with professionals from GeoPark's Nature and Neighbors team and specialized consultants, to identify alternatives to resolve conflicts and promote sustainable development, through the

enhancement of social dialogue and transformational leadership skills. This program was launched in Colombia in 2014, and since 2021, we have received technical assistance from partners such as Fundación para la Reconciliación in Putumayo.

(IPIECA SOC 9 C-1) Through this process, each year we provide training to local leaders to enhance their capacity to participate in various scenarios of political advocacy and the development of their territories. In 2021, we held 12 meetings in Casanare and 6 in Putumayo, with attendance from over 100 leaders from these departments.

In 2021, we will hold 12 meetings in Casanare and 6 in Putumayo, attended by more than

100  **LEADERS.**



DIALOGUE, CONSULTATIONS AND CITIZEN PARTICIPATION

(GRI 11.15.1, 11.15.2; IPIECA SOC-9 C1) Consultation and citizen participation with our stakeholders, and their perceptions and opinions on the presence of our operations in the territories, determine the quality of our relations and our permanence in a harmonious environment.

Ongoing, open and transparent communication enables us to identify opportunities for consensus and the creation of shared value over the long term. Under our commitment to Nature, People and Neighbors, we aim to fulfill our operating objectives taking into consideration our neighbors' expectations of being understood, listened to and respected, in order for the Good Neighborliness relations to contribute to the progress and sustainable development of the territories.

We strongly respect local actors, our neighbors and ethnic groups as the traditional custodians of lands, and we therefore promote their participation in addressing all matters that directly involve them. We believe in the value of listening and learning from the wealth of their knowledge, and for this reason we create spaces to share ideas and build fair and beneficial partnerships with us, with our full respect for their culture, beliefs and environment.



Dialogue, consultation and participation events in 2020-2021⁴⁶ included:

- Meetings for Transparency.
- Citizen participation events in the framework of environmental impact assessments.
- Dissemination of environmental licenses and management plans.
- Prior consultations with ethnic groups.
- 'Juntos sumamos' socio-labor dialogues.
- Orientation for contractors.
- Consensus-building with communities on Community Benefit Programs (PBCs).
- Consensus-building on social investments with the communities.
- External contractor presentations.
- Follow-up meetings with communities and authorities.
- 'Cafés de la Amistad' coffee meetings.
- 'Cafés Empresariales' coffee business meetings.



For more information on our commitment to Nature, People and Neighbors, scan the above code.

46. The information included in this table includes the information events with neighbors for all GeoPark's assets in 2020 and 2021. No information is presented for previous years, because information events were only held in Casanare, Colombia.

DIALOGUE AND CONSULTATIONS WITH STAKEHOLDERS

Dialogue and Consultations with Stakeholders	2020		2021	
	Number of meetings	Participants	Number of meetings	Participants
Meetings to address complaints and requests (PQR)	72	837	77	753
Meetings for Transparency	21	312	-	-
Internal orientation meetings for contractors	23	142	35	361
Meetings on social investment and Community Benefit Programs	116	2,080	117	2,042
External contractor presentations	48	791	121	2,383
Follow-up meetings with communities and authorities	157	1,692	63	1,471
Events to disseminate environmental studies/orientation for stakeholders	628	3,517	475	10,574
Ethnic relations and prior consultations meetings	35	1,079	44	1,528
'Cafés de la Amistad' coffee meetings	28	113	42	174
'Cafés Empresariales' coffee business meetings	5	81	6	135
Other events	-	-	16	993
Total	1,133	10,644	996	20,414

Cafés de la Amistad: We hold close conversations with our neighbors to clarify concerns and build closer bonds of friendship and Good Neighborliness. In 2021, we held 42 coffee meetings, with 174 participants.



At the Espejo block in Ecuador we held dialogue and citizen participation events on the topics of environmental regulations, precautionary management, and preparation for the future development of exploration activities in the territory. In doing so, we developed

an engagement agenda to keep our stakeholders informed about project progress and our initiatives to promote our neighbors' development. We held 76 meetings with over 3,000 participants from pre-cooperatives and communities in 2021.

Even though the number of meetings decreased in 2021 from 2020, the 96 % increase in the number of participants was due to the optimization of the citizen participation, dialogue and consultation events.

ETHNIC RELATIONS WITH A DIFFERENTIATED APPROACH

[GRI 11.17.1; IPIECA SOC-10 C1; SASB EM-EP-210a.3] We build respectful relations with a differentiated approach with ethnic communities in the territories where we carry out activities. We seek to create joint visions that enable us to implement actions to prevent and mitigate social and environmental impacts, and to undertake development activities that are consistent with the life plans of these communities.

The rights of ethnic groups are important in the global human rights agenda. Respecting their rights in all stages of the oil and gas development process, and acknowledging the differential management approach we must adopt, contributes to the respect of their cultures, traditions, uses and customs.

In the framework of our engagement with ethnic groups, we acknowledge that their ways of life are unique, that they incorporate customs and a world view based on their relationship with the land and the territory they live in. In performing our operations, we promote and respect the ethnic groups' right to prior consultations, and we are committed to guaranteeing the full realization of this right, in accordance with the laws defined by the governments of the countries we operate in.

We engage in these relationships on a voluntary basis in the framework of compliance with applicable law in the countries we operate in. Prior consultations are, in effect, the best way to ensure the effective participation of ethnic communities, through their

institutions and their own forms of organization, in all matters that may affect their dynamics and culture. Our commitment to Indigenous peoples, and ethnic communities in general, is to ensure that none of our activities, or our operating presence in their territories, will endanger their individual or collective survival.

[GRI 2-23 a, d] The United Nations Guiding Principles on Business and Human Rights promote the role of the private sector in the respect for human rights and, consequently, of Indigenous peoples. For this reason, in our corporate commitment to human rights, we unequivocally state that we promote citizen dialogues that guarantee the participation of Indigenous and ethnic communities, directly and through their representative institutions, respecting their right to maintain their culture and valuing their aspirations and needs. We aim for our mechanism for handling complaints and requests to be an authentic channel for participation that encourages such dialogues.



PRIOR CONSULTATIONS

(GRI 11.17.3, 11.17.4) In 2021, in the context of socio-environmental viability processes to develop future exploration projects in Colombia, we initiated seven prior consultations in accordance with Ministry of the Interior Directive No.10/2013, which establishes guidelines for performing prior consultations in a coordinated and inter-institutional manner, for the performance of projects, works or activities, and in compliance with International Labor Organization (ILO) Convention No.169.

To carry out seismic exploration activities in the Llanos 86 and 104 blocks in Colombia's Meta department formal agreements were entered into with the Turpial - La Victoria and Wacoyo reservations. Also, in the framework of our engagement with these Indigenous communities, we participated in discussions to further understand the

prior consultations process, led by the Ministry of the Interior, which resolved doubts about the process and shared knowledge and understanding.

In Putumayo, in a preliminary stage to the prior consultations, agreements were made on Covid-19 protocols to be implemented to formalize the consultations processes with four Indigenous reservations in the Coatí block. In 2022, through the performance of the due diligence procedure and assistance from government representatives, we expect to define methodological routes to carry out the consultations process and formalize agreements, in order to initiate seismic acquisition activities in the Coatí block.

With the Indigenous communities that are neighbors of the Coatí block

in Putumayo, we held meetings and talks with the AMPII CANKE Round Table, during which we reviewed their concerns and questions related to the consultations process, and the Indigenous communities' economic development visions and relations plans. Moreover, we will begin to structure the Etnohuella GeoPark project, whose purpose is to promote initiatives that enable the recovery and preservation of Indigenous ancestral culture.

In Ecuador, prior consultations are carried out by the national government before awarding blocks. In the framework of the environmental regulations to obtain the environmental permit, in 2021, the Citizen Participation Process was carried out for the environmental impact assessment for the 3D seismic project in the Espejo block.





RESPONSIBLE VALUE CHAIN

(IPIECA SOC-14 c1) At GeoPark, we understand that the success of our activities is tied to working in coordination with suppliers and contractors, which are strategic business partners for the business and our engagement with the social environment.

Suppliers and contractors are contracted based on criteria defined by the Company's procurement areas and the technical areas that require the goods and services to perform activities.

Through the responsible value chain component, we help ensure that the goods and services required for oil and gas exploration and production activities are provided by local suppliers and contractors under the principles of free competition, professionalism, and the development of local suppliers in the areas of operation.⁴⁷





THE MAIN OBJECTIVES OF THE RESPONSIBLE VALUE CHAIN COMPONENTS ARE TO:

- 01** Ensure the participation of local companies in the performance of GeoPark operations, and strengthen them as part of our commitment to the territory's development.
- 02** Maintain our percentages of local purchases and local unskilled and skilled labor contracting.
- 03** Promote in the value chain the creation of decent jobs, training and development processes, and the generation of well-being for suppliers and contractors.

47. To read more about our supply chain, go to Prosperity chapter.



BUSINESS FOOTPRINT: OUR BUSINESS NETWORK STRENGTHENING

(GRI 11.14.5) *The Huella Empresarial* (Business Footprint) program contributes to responsible supply chain management and strengthens the business network. We create and consolidate business relationships based on trust and quality with local suppliers and contractors, in order to

have a positive impact on job creation, economic growth, talent development and investment in the region, assurance of working as a team with strategic partners to achieve the business goals, and to fulfill social and environmental standards in our value chain.

Through this program, we manage the following key topics:



BUSINESS

strengthening to generate growth and significantly improve the value chain, its competitiveness, and effectively meet supply requirements with quality solutions.



BRING

into direct contact the local supply of goods and services and the demand from our activities in the territories we operate in.



BUILD

long-term relationships between GeoPark and its suppliers, based on shared services and values that ensure sustainability, through the continuous improvement of the competencies of the local business network, promoting the development of efficient and competitive local suppliers.

The key matters of the Business Footprint program were implemented through the following initiatives:



GOOD LABOR PRACTICES CERTIFICATION (ICONTEC)

(IPIECA SOC-14 C1) Our commitment to our contractors and workers goes beyond the work they perform for our operations and extends to their growth and development. For this reason, we decided to support some of our contractors in the process of Icontec certification for Good Labor Practices.

The purpose of this initiative is to assess the suitability of the contractors' labor practices; identify any non-conformities of the organization in terms of regulatory guidelines in order to undertake improvement actions; identify the risks derived from human resources management; and promote the implementation of corporate social responsibility policies.



JUNTOS SUMAMOS SOCIAL DIALOGUE

Juntos Sumamos (Together We Are More) is a transformational and disruptive socio-labor strategy to prevent and anticipate labor conflicts. It is based on the following formula: internal strategy (consistency and example) plus external strategy (compliance and joint growth) constant monitoring of variables and timely consideration of PQRs.

Its main objectives are:

In 2021, we developed three spaces for with

92

representatives of our neighbors in the areas of influence the areas of influence of the Llanos 34 (Casanare) and Platanillo (Putumayo).



Create spaces and actions for direct, ethical and transparent relations through dialogue and social construction mechanisms that generate action plans focused on improving the conditions of local labor (active and inactive) and of local businesses.



Define direct communications channels and the rules of the game (build trust) to address complaints and requests (PQR) to prevent actual or legal incidents that affect the operation. In 2021, we handled 239 cases related to labor expectations and dissatisfaction, 99 % of which were closed.



Establish mechanisms for ongoing monitoring and assessment of the socio-labor environment in order to produce accurate and precise diagnoses and to develop efficient strategies or action plans in favor of a peaceful social environment in the area of influence of the operations.

In 2021,

14

CONTRACTORS

were certified in Good Labor Practices. This certification acknowledges the implementation of high standards of labor management of the companies that provide services to us.

(IPIECA SOC-15 C1) Participation of local labor:

82 % of the labor contracted in Colombia is local, in compliance with Decree 1668/2016.

97 % of the labor contracted in Argentina is local.

96 % of the labor contracted in Chile is local.



LABOR MANAGEMENT

(GRI 11.10.9, 11.14.6; IPIECA SOC-14 C1) Through our Labor Management Program implemented in Colombia, we provide assistance to our suppliers and contractors, and monitor compliance with labor regulations in our value chain during performance of the operations.

In 2021, the labor obligations of 61 local companies with current business relationships were monitored, finding an 84 % compliance level. Additionally, 813

labor follow-up meetings were held with local, regional and national contractors and suppliers.

This process contributes to preventing situations of conflict due to labor dissatisfaction, and to ensuring legal compliance by our suppliers and contractors, guaranteeing that the labor rights of workers in the value chain are respected.

We carried out

987
LABOR
AUDITS

of local, regional and national suppliers.



Labor Management	2019	2020	2021
No. of local companies monitored ⁴⁸	40	44	61
No. of monitoring meetings held ⁴⁹	-	507	813
Percentage in compliance with labor obligations	87 %	82 %	84 %



48. GeoPark local contractor companies

49. Local, regional and national companies



INITIATIVES TO PROMOTE LABOR GROWTH IN THE VALUE CHAIN IN COLOMBIA

(IPIECA SOC-15 A2)



01 PROMOTIONS AND TRAINING

To contribute to employees development, we encourage our contractors to carry out promotion and training processes to increase the opportunities and qualifications of local personnel that lack experience. In 2021 our drilling and production contractors carried out 29 training and promotion processes with 44 workers involved in our activities.



02 WORKFORCE TRAINING

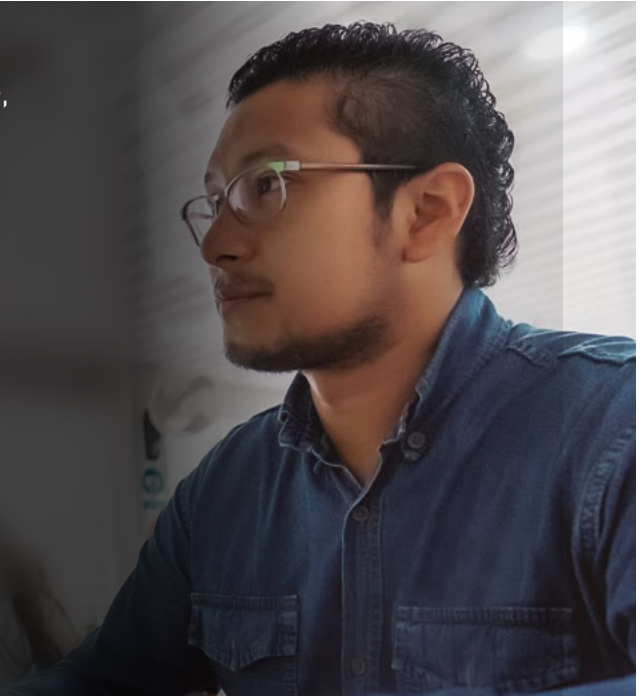
Our contractors promoted training and certification processes for work at heights for 13 of their employees, as well as certifying 322 drivers of special transportation services.



03 PROGRAMS FOCUSED ON LOCAL YOUTH

Directly and with the intention of encouraging young people in technical and professional education to join the workforce, GeoPark created four apprenticeships and eight first job experience opportunities.

In Colombia, in partnership with Comfacasanare, we helped give Casanare workers equal and transparent access to job opportunities posted by contractors for the different operating projects carried out in the Llanos 34 block. This partnership has enabled 1,005 people to post their resumes, and 2,385 to update their profiles. We also supported the 1st Virtual Fair for Employment and Employability in Casanare.



PARTNERSHIPS FOR SUSTAINABLE DEVELOPMENT

(GRI 11.14.1) We promote partnerships to contribute to the sustainable development and positive transformation of the territories we operate in, through the implementation of projects and programs that focus on closing the gaps defined in the 17 Sustainable Development Goals set by the United Nations in its 2030 Agenda.

Partnerships are made based on the identification of the needs that must be addressed in the territories of operations. Needs are expressed by our neighbors or other actors present in the territories, such as Mayors' or Governors' Offices, community organizations and public-private entities, among others. Once a need has been prioritized, the best mechanism for addressing it is defined based on a procedure established by GeoPark, which includes setting up cooperation agreements, concurrence of wills, contracts, etc.

The implementation of these partnerships involves, in some cases, the establishment of monitoring committees between the project's partners or beneficiaries, which incorporate GeoPark internal procedures to monitor the performance of the agreed activities, the financial execution and the prevention of corruption, conflicts of interest or legal non-compliance.



The partnerships enable us to:

1. Have strategic partners with technical expertise to implement socio-economic development projects.
2. Increase project impact by leveraging physical, human, technological, economic and other resources.
3. Enhance institutions and contribute to achieving the goals defined in municipal development plans.
4. Involve different actors in the planning and implementation of initiatives.
5. Implement our social investment projects, which enable the viability and growth of the business by creating sustainability in the social environment.



INVESTMENT FOR DEVELOPMENT

(GRI 11.14.5, 11.15.2; IPECA SOC-13 C1) At GeoPark, social investment is a vehicle that enables us to promote the performance of initiatives that contribute to improve the quality of life of our neighbors, aligned with local, departmental and national planning instruments. Participating in these initiatives enables us to enhance relations and build trust in the territories.

Some socio-environmental investment projects are derived from the fulfillment of exploration and production contractual obligations, environmental licenses and

permits, and initiatives aimed at ensuring operating viability and business growth. Other socio-environmental investments focus on strategic projects that promote and enhance close and effective relations with our stakeholders and have a direct effect on their development.

In 2021, we redefined our socio-environmental investment lines, in order to focus our efforts on closing development gaps in the territories, leveraging the positive impact of the programs and contributing to the Sustainable Development Goals.

Every year we promote projects and initiatives that contribute to improving the quality of life of our neighbors.



[GRI 11.15.2; IPECA SOS-13 C1] GeoPark's socio-environmental investment lines.



01 SOCIAL INVESTMENT



a. Well-being and life quality

Reduce gaps in unsatisfied basic needs.



b. Economic and production development

Drive the local economy, production vocations and employability.



c. Education, culture and sports

Enhance education, sports and culture processes and infrastructure.



d. Institutional strengthening

Strengthen the territorial entities to increase the effectiveness of their processes, governance and human development.



02 ENVIRONMENTAL INVESTMENT



a. Climate change management

Reduce carbon emissions in operations and promote adaptation projects to increase resiliency and prepare to face climate change events.



c. Biodiversity protection and care

Restore, conserve and preserve ecosystems, and promote knowledge on biodiversity.



b. Integrated water management

Protect water resources with a focus on restoring riverbeds, sanitation and training to promote the efficient use and protection of water.



d. Circular economy

Redesign processes to reduce waste and reuse materials, supplies, resources and waste.



[GRI 11.14.1; IPECA SOC-13 C1] Socio-environmental investment data, 2021*:

Investment Lines	Initiatives	Beneficiaries	Investment in US\$
Well-being and life quality	31	17,713	2,768,876.58
Biodiversity	16	17,363	657,759.87
Offsetting	2	50	26,077.58
Community and production development	40	17,759	933,537.16
Education, culture and sports	68	33,711	544,030.20
Institutional strengthening	53	104,991	703,818.00
1 % investment	2	96,526	520,577.75
OVERALL TOTAL	212	288,113	6,154,677.14

* The data is not comparable to previous years due to the reclassification of investment items made during the year.

[GRI 11.15.2; IPECA SOC-13 C1] Socio-environmental investment increased by 88 % in 2021 compared to 2020, due to the expansion in coverage of our existing programs and the implementation of new investment initiatives in the countries we operate in.

2019 INVESTMENT:

US\$ 3.9 MILLION / + 32,000 BENEFICIARIES

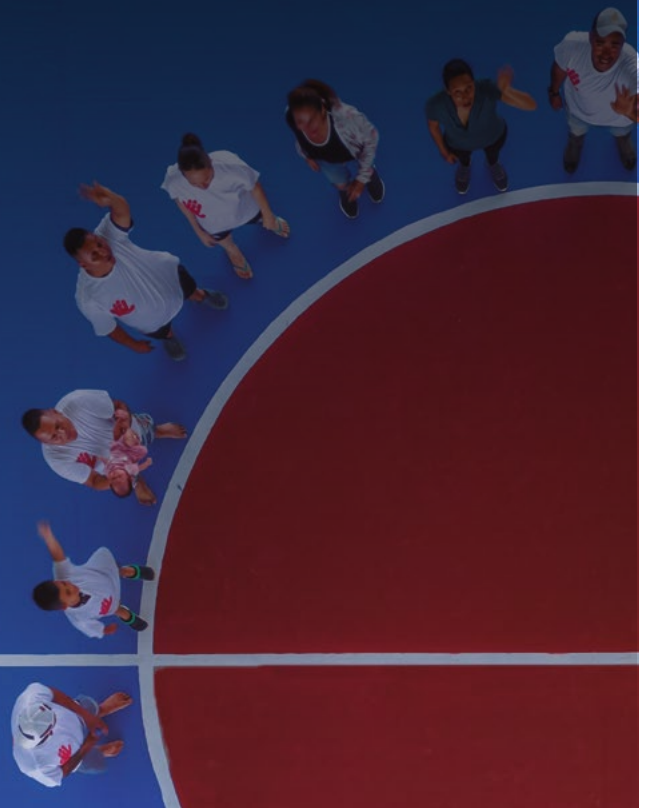
2020 INVESTMENT:

+US\$ 3.24 MILLION / + 58,000 BENEFICIARIES

2021 INVESTMENT:

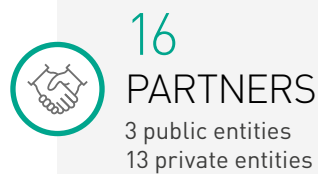
US\$ 6.1 MILLION / + 288,000 BENEFICIARIES

Every year we develop initiatives for the development of the territory as part of our contribution to the fight against social inequality, social inequality and poverty. In an articulated with governments, civil society and communities, we are working to make the dream of a better planet a reality. the dream of a better planet for future generations.



JOINING EFFORTS

We create partnerships with public and private actors to reduce conflicts and promote better living conditions and sustainable development in the territories most affected by violence in Colombia. In 2021, we signed 16 new agreements, including the formalization of partnerships that were planned in 2020.





(GRI 11.14.4) In Colombia, we consolidated partnerships with Fundación para la Reconciliación, Fundación Batuta, Corporación El Minuto de Dios, Asociación Nacional de Empresarios de Colombia (ANDI), Colombian Air Patrol, Fundación Braian Angola and the Colombian League Against Cancer. With these entities, we carried out projects that enhance the skills of children, youth, women, families and community leaders. These partnerships contribute to enhancing housing conditions, road connectivity, community infrastructure and the development of production projects, among others.

We also have partnerships with territorial and national entities to promote programs to address community expectations related to our operations. We have institutional partnerships with local mayors, with the Public Employment Service, Comfacasanare, Servicio Nacional de Aprendizaje (SENA) and Chambers of Commerce, aimed at enhancing labor skills in the value chain and promoting the development of good practices.

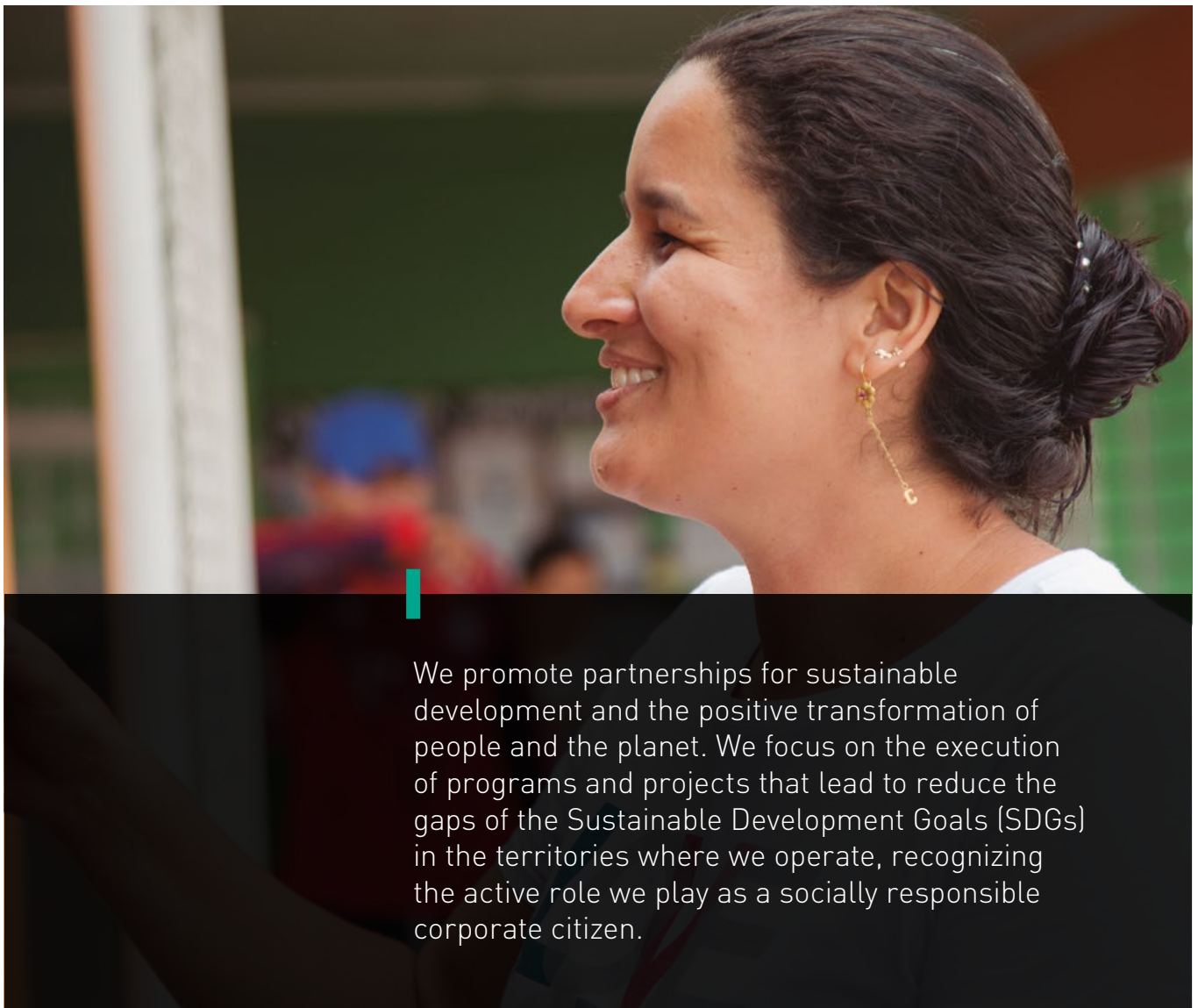
42 %
OF OUR

social investment was made in municipalities located in Putumayo, Colombia that have Development Plans with a Territorial Approach (PDET).

WORKS FOR TAXES

In 2021, through the Works for Taxes mechanism, we initiated the development of two projects with investments of US\$ 3.6 million, which will benefit 8,449 children by equipping 39 Colombian Family Welfare Institute (ICBF) Early Childhood Development Centers in 9 municipalities of Putumayo, and equipping cafeterias at 168 schools

in Puerto Guzmán, Putumayo. Through these projects, we enhance institutional coordination for the implementation of initiatives that produce a positive impact on the territories and contribute to closing the gaps of Sustainable Development Goal (SDG) number four: Quality Education.



We promote partnerships for sustainable development and the positive transformation of people and the planet. We focus on the execution of programs and projects that lead to reduce the gaps of the Sustainable Development Goals (SDGs) in the territories where we operate, recognizing the active role we play as a socially responsible corporate citizen.

2022 CHALLENGES

01. Implement a strategy to incorporate our SPEED Integrated Values System with the contribution to the goals of the SDGs.
02. Define the social license baseline in the territories where we have operations.
03. Implement a participative process to assess the effectiveness and efficiency of our community development programs.
04. Increase participation channels for the early identification of impacts and to define management measures and enhance the assessment process on the effectiveness and efficiency of the measures to manage impacts in the communities.
05. Implement a formal mechanism to assess the effectiveness and efficiency of our stakeholder engagement.

CONTRIBUTION TO THE SUSTAINABLE DEVELOPMENT GOALS

Every year we implement activities together with our neighbors and public and private sector partners to contribute to the social development, economic growth, and care and preservation of the environment in the regions we operate in. Through our SPEED Integrated Values System, we promote projects that contribute to the targets of the 2030 Agenda and the Sustainable Development Goals.



SDG 2

ZERO HUNGER



End hunger, achieve food security and improved nutrition, and promote sustainable agriculture.

At GeoPark, we support the implementation of projects that focus on the empowerment of communities and on socioeconomic and territorial development through the implementation of production projects that emphasise agriculture to contribute to the organizational strengthening of communities, the economic diversification of territories and income generation.

In 2021, we participated in the following initiatives:



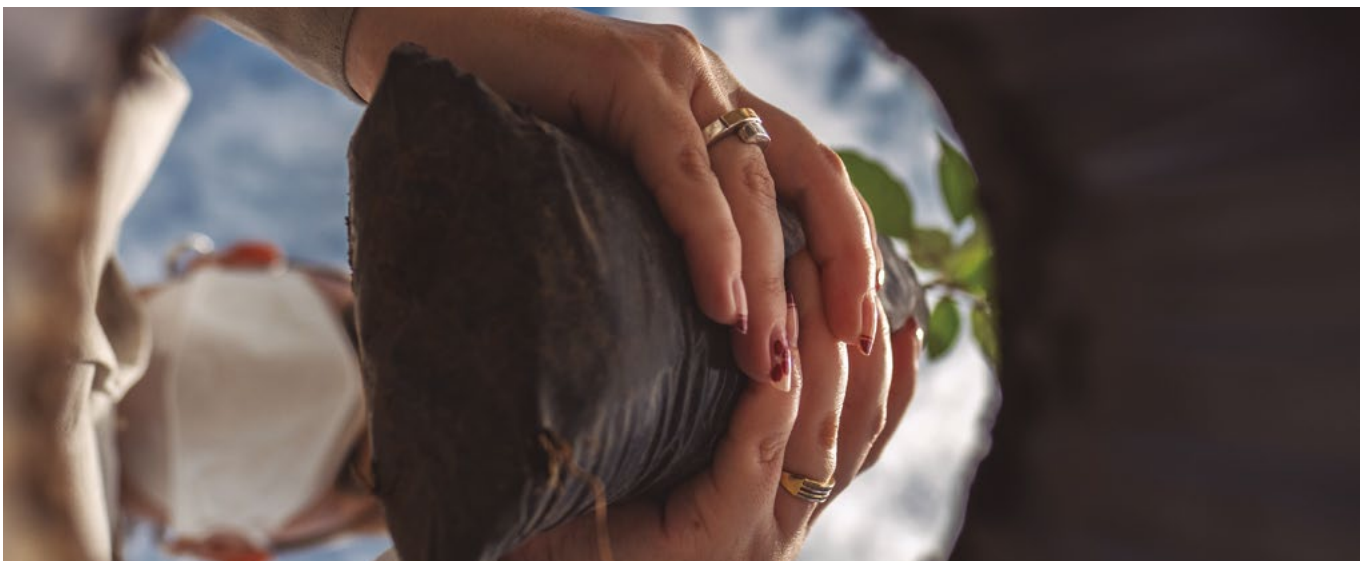
We contributed to the food security of 350 families.

We partnered with the Autonomous Decentralized Municipal Government (GAD) of Shushufindi to plant orchards that contribute to the food security of **350 neighboring families** of the Espejo block and Central Shushufindi (Ecuador).



We supported 100 entrepreneurs in business strengthening processes.

With the Putumayo Chamber of Commerce (Colombia) we promoted productive organizations, business units and local suppliers to drive the economic recovery and diversification of Puerto Asís, benefiting over **100 entrepreneurs**.





We promoted the organizational and productive strengthening of 90 families.

In partnership with Fundación Panamericana para el Desarrollo (FUPAD), we launched a community empowerment strategy based on organizational strengthening and the implementation of productive projects with an emphasis on agriculture, benefiting **90 families** in Casanare (Colombia).



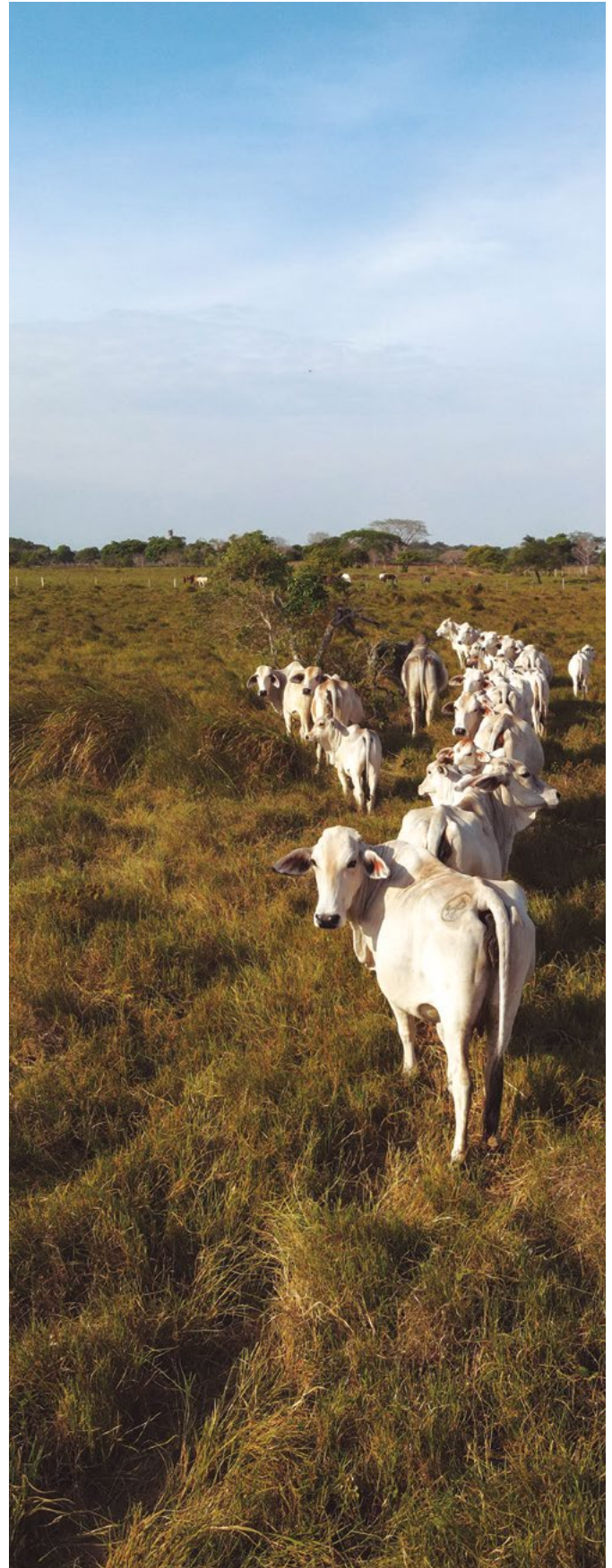
We supported 110 families in the development of sustainable cattle ranching systems.

We introduced sustainable production systems to traditional cattle ranching by strengthening forestry ranching systems and sustainable cattle ranching activities in Casanare, benefiting **110 families**.



We support the production of organic cane sugar in Putumayo.

We promoted a community project for the production of organic panela (unrefined whole cane sugar) in Puerto Asís by **supporting the machinery stock of a panela producers' association in the rural district of Quebradón**. This contributed to the development of an organic panela production project, led by representatives of several rural area communities.



SDG 3



GOOD HEALTH AND WELL-BEING

To ensure healthy lives and promote well-being for all at all ages.

As part of our commitment to being good neighbors, we promote health and well-being to develop sustainable territories. Our initiatives promote better health and well-being in our neighboring communities, some of which may still have limited access to health systems. We also continue supporting efforts to prevent Covid-19 and addressing the needs that arise from it.



We contributed over 8,000 vaccines to the Colombian Vaccination Plan.

To support the Colombian government's national vaccination plan, we helped Puerto Asís authorities to implement a pilot vaccination plan that aimed to administer **8,000 vaccines** in five days. The pilot involved setting up a vaccination center in the Platanillo block, where **125 people**, including community representatives and workers, received the Covid-19 vaccines.



We delivered medical supplies for Covid-19 in Tauramena, Casanare [Colombia].

Since the beginning of the public health emergency in Colombia we have helped strengthen hospital infrastructure to contribute to our neighbors' health and well-being. **We supported Tauramena Hospital in Casanare by supplying liquid medical oxygen, oxygen bottles and other medical supplies.**





We contributed to our neighbors' access to healthcare through Medical Brigades.

We supported a Sucumbíos Province Government medical brigade in the Miss Ecuador pre-cooperative in Ecuador, benefiting over **800 patients**.

For the fourth year in a row, we carried out medical campaigns in partnership with the Colombian Civil Air Patrol. With the participation of **67 healthcare professionals, 1,500 medical visits** provided access to a wide variety of specialties, including pediatric care, prenatal care, optometry, dermatology and dentistry. We also donated **297 pairs of glasses** and helped fit **79 dental prostheses**.



We contributed to strengthening medical care for women in Casanare (Colombia).

We held the fifth edition of 'Mujer Valiente' (Brave Woman) in Tauramena and Villanueva (Casanare) to recognize the work carried out by women in their communities and to promote their leadership capabilities in the positive transformation of their environments. We held four events with assistance from the Liga Colombiana contra el Cáncer anti-cancer organization, which provided medical care focusing on the prevention and diagnosis of breast and cervical cancer. We provided care to over **300 women** between the ages of 16 and 70 and performed 330 **breast screenings and 228 cytologies**.



We delivered humanitarian aid kits during flooding in Puerto Asís, Putumayo (Colombia).

During a period of heavy rains that affected Puerto Asís in Putumayo, we delivered **1,672 aid packages** consisting of non-perishable food products and mattresses for the same number of families from rural areas.



We prevented road accidents in our operations in Casanare (Colombia).

We supported road safety through training programs on driving skills as part as our commitment to road safety. **Over 80 drivers** from the Llanos 34 block in Casanare participated in theoretical and practical training to prevent road accidents.



We supported the construction of the Health Center in Puerto Asís, Putumayo (Colombia).

We supported the design stage to begin construction of a health center at La Alea rural district, in Puerto Asís.

SDG 4



QUALITY EDUCATION

Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

Our commitment as a company, and specifically as good neighbors, is to contribute decisively to making quality education a reality in the regions we operate in. Education is key in narrowing the gaps in other SDGs, and we implement initiatives that impact the education and future of the children and youth from the territories to reduce inequality and achieve gender equality.



We supported the quality education of children in our areas of operation.

To promote quality education and prevent children and adolescents from dropping out of school, we donated more than **800 digital tablets** to primary and secondary schoolchildren in Villanueva and Tauramena.

We gave **3,142 school kits** to children and teens in rural and urban public schools in Puerto Asís and Puerto Guzmán (Putumayo), and Villanueva and Tauramena (Casanare). These kits provided our younger neighbors the basic materials they needed for their daily schoolwork during the pandemic.

We delivered over **1,000 school kits** to students from Casanare and Sucumbíos in Ecuador.



We supported the musical education of children in Putumayo (Colombia).

To strengthen safe environments for children and adolescents in Putumayo, we partnered Fundación Nacional Batutato to promote the musical education of **80 children and adolescents** from the area. This initiative reinforces culture as a focus area for the transformation of the territory and enables the beneficiaries to fully exercise their constitutional right to education and recreation.





We promoted sports education for children and adolescents in Casanare (Colombia).

Over **100 children and adolescents** benefitted from our partnership with Fundación Braian Angola to promote sports training and healthy lifestyles through playing basketball.



We contributed to institutional strengthening through the delivery of equipment to schools and training centers in Putumayo (Colombia).

We started preparations of two projects in Putumayo department, Colombia. With an investment of approximately **US\$ 3.6 million**, we will provide equipment to **39 Early Childhood** Development Centers of the Colombian Family Welfare Institute in nine municipalities, and restaurants for **168 schools** in Puerto Guzmán.



We promoted the improvement of educational infrastructure.

We supported infrastructure improvements at the Santa Helena school at Villanueva, benefiting **70 students**.

We supported **improvements at schools in Orahuaya - El Oro** in Ecuador.



SDG 5

GENDER EQUALITY



Achieve gender equality and empower all women and girls.

The gender inequality that persists in the world has led us as a company to promote best practices on diversity, inclusion and equality. To this end, we have a diverse workforce and we aim to create workplaces that are increasingly equitable, inclusive and diverse.



We were awarded the Equipares Silver Seal in Colombia.

We became the third oil and gas operator to receive the Equipares Silver Award from the Ministry of Labor, **scoring 91 %** in the audit by ICONTEC, Colombia's Technical Standards and Certification Institute, which validated the successful implementation of the Gender Equality Management System (GEMS).



We continue supporting the program of University Scholarships for Women in Science and Engineering.

In 2014, we created the University Scholarships for Women in Science and Engineering program, which offers young women from local communities in the territories where we operate the opportunity to access science and engineering university courses. In 2021, we continued to support **12 scholarships** granted previously by GeoPark: four of them in Casanare (Colombia), seven in Neuquén (Argentina), and one in Punta Arenas (Chile).



SDG 6

CLEAN WATER AND SANITATION



Ensure availability and sustainable management of water and sanitation for all.

GeoPark supports efforts that allow our neighbors to overcome difficulties in their access to water and sanitation services. In 2021:



We promoted access to drinking water and basic sanitation for our neighbors in our areas of operations.

We advanced the technical pre-feasibility phase for the construction of water wells that will provide **170 families** in Puerto Asís, Putumayo (Colombia) with access to drinking water.

We reinforced access to basic services in the rural districts of Puerto Miriam and Buenos Aires Bajo in Villanueva, Casanare.

We supported the building of bathrooms at a sports center in the Piñalito district of Tauramena, Casanare.

We started a process of improving the quality of community drinking water and helped increase water supply to rural areas in Casanare.

We supported the optimization of the Caribayona water network at Villanueva, Casanare and helped with the studies and designs for a rainwater drainage system.

We started administrative procedures, and the environment permits process **to build a sewage system and water treatment plant** in the town center of Caribayona, at Villanueva, Casanare.

SDG 7

AFFORDABLE AND CLEAN ENERGY



Ensure access to affordable, reliable, sustainable and modern energy for all.

Our everyday lives depend on reliable and affordable energy services that are uninterrupted and fair. A well-established energy system supports all sectors of an economy, including companies, medicine, education, agriculture, infrastructure, communications and high technology.



We supported access to electricity for families in Putumayo (Colombia).

We installed photovoltaic energy systems at houses, three community centers and a school, benefiting **323 families** in Putumayo by giving them access to energy.



SDG 8

DECENT WORK AND ECONOMIC GROWTH



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

We will be able to overcome poverty if we create fair and inclusive job opportunities and support local enterprises that promote employability and income generation. At GeoPark, we promote the recovery of local economies through job creation and productive activities.



We encourage the labor participation of young people in technical and professional training processes.

We provided **internship opportunities and a first job for four young people and a first work experience for eight young people** in Casanare (Colombia).



We promote training and certification processes for contractors.

The contractors promoted training and certification processes, specifically in work at heights, for **13 of their employees, and also promoted the accreditation of 322 drivers** of special transportation services.



We promote access to job opportunities for our neighbors in Ecuador.

In partnership with the Red Socio Empleo employment agency in Ecuador, we held registration events in six pre-cooperatives to give our neighbors access to job opportunities, benefiting over **400 people**.



We support the certification of best practices to contractor companies.

We accompanied the **Good Labor Practices certification process for 14 of our contractor companies** in the Llanos 34 block (Colombia).



We promote the development of promotion and training processes for our contractors.

We seek to expand skilled opportunities to inexperienced local personnel. In 2021, drilling and production contractors completed **29 training and promotion processes for 44 workers** that are part of our operational activities.

SDG 9

INDUSTRY, INNOVATION AND INFRASTRUCTURE



Build resilient infrastructure, promote sustainable industrialization and foster innovation.

As part of our work, we upgraded and maintained roads in rural and remote areas, and upgraded infrastructure to improve our neighbors' quality of life.



We support the improvement of road infrastructure.

We defined an alliance with the Mayor's Office of Villanueva for the **construction of speed bumps** in the Caribayona area, in order to strengthen road safety for our neighbors in Villanueva (Casanare).



Actions for the adequacy, maintenance and improvement of internal roads in rural and remote areas.

We implemented **actions for the adequacy, maintenance and improvement of internal roads in rural and remote areas**, to promote connectivity with urban centers and communication, in Villanueva, Casanare (Colombia).



SDG 11

SUSTAINABLE CITIES
AND COMMUNITIES

Make cities and human settlements inclusive, safe, resilient and sustainable.

At GeoPark, we are convinced that by being in the territories we contribute to our neighbors' development. We implement projects that aim to improve our communities' housing conditions and social infrastructure.



We implemented the Sustainable Housing Program in Colombia.

Since we started working in Colombia, we have implemented our 'Viviendas Sostenibles' sustainable housing program, which aims to contribute to the consolidation of more inclusive, safe, resilient and sustainable societies. The program has benefited over **1,500 families** in the Tauramena, Villanueva and Paz de Ariporo in Casanare, and Puerto Asís in Putumayo. In partnership with Corporación Minuto de Dios, the different metrics of the Multidimensional Poverty Index of the intervened houses have improved by up to 94 %.



We promoted partnerships for territorial development in Colombia.

In Colombia, through a partnership with the Financiera de Desarrollo Territorial (Findeter) regional development bank, **we moved to the second and third phases of a participative regional planning process** that promotes the capacity of the public and private sectors for the development of Tauramena and Villanueva, in Casanare.





We develop projects for cultural preservation of neighboring communities.

We supported **improvements made to the rodeo track** at Villanueva, Casanare.

We supported **soil studies for construction of Yagé cultural houses** in the Cofan, Kichwa and Nasa indigenous communities en Putumayo.

We supported **construction of the House of Culture and Thought in the Campo Alegre del Afilador** indigenous reservation in Putumayo.

We contributed to the **improvement of sports facilities** in the Londres neighborhood in Puerto Asís, Putumayo (Colombia), which allow the development of recreational and sports training activities for our neighbors.



SDG 12

RESPONSIBLE CONSUMPTION AND PRODUCTION



Ensure sustainable consumption and production patterns.

At GeoPark, we seek to implement actions that facilitate new sustainable consumption and production solutions to reduce the environmental and social impacts of products and their use over their life cycle stages.



We support waste collection in Putumayo.

We participated in the IV Post-consumer Waste Collection Day in Putumayo, led by the Corporation for the Sustainable Development of the Southern Amazon (Corpoamazonia). This event had the support of the Ministry of Environment and Sustainable Development, private sector companies and other entities that were responsible for the collection of items such as lighting waste, batteries, agricultural packaging, veterinary drugs, computers and peripherals, among other items. In total, more than **30 tonnes of waste** were collected and properly disposed of.



SDG 13 CLIMATE ACTION



Take urgent action to combat climate change and its impacts.

Our job is to produce energy that is essential for the planet in the safest, most reliable, economic and responsible way possible. Since our establishment in 2002 as a company created for the long-term, we set high standards to ensure the production of clean energy, the protection of the environment and the well-being of our surrounding communities, employees, shareholders, and all other stakeholders.



We announced our strategy to greenhouse gas emissions reduction strategy.

We announced a greenhouse gas (GHG) emissions reduction strategy with ambitious goals. By 2025, we expect to **reduce emissions by 35-40 %, and 40-60 % by 2030**, and our goal is to **achieve carbon neutrality by 2050**.



We participated in government initiatives to reduce emissions.

We joined **the Carbon Neutral Colombia Program**, sponsored by the Ministry of the Environment and Sustainable Development.



We started actions to reduce GHG emissions and energy consumption.

We started construction of a **9.9MWp photovoltaic solar farm** and the infrastructure to connect the Llanos 34 block to Colombia's national power grid.



We promoted the strengthening of the region's capacity to address climate change.

We upgraded the **hydro-meteorological network of the Hydrology, Meteorology and Environmental Studies Institute (IDEAM) in the Meta river basin in Colombia**, to improve water management and enable comprehensive risk management and climate change adaptation.



We supported the carbon footprint offset project in Ecuador.

With the Society of Petroleum Engineers (SPE) we took part in a carbon offset reforestation project that aims to plant **10,000 trees in Ecuador**.

SDG 15

LIFE ON LAND



Sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.

At GeoPark, we promote initiatives that contribute to the preservation and restoration of ecosystems in the areas where we operate, protecting their natural wealth and the ecosystem services they provide.



We monitor species of fauna and flora.

We monitored the flora and fauna in the Llanos 34 block to better understand their characteristics and the biodiversity in our areas of influence, and to establish management plans for the conservation of selected species. For example, we performed monitoring of the *Pteronura brasiliensis* otter over the year to determine its population status, and identified **25 individuals that make up 5 family groups** of this species. These findings provide more information that will serve as input when selecting measures for the conservation and sustainability of the otter population and their habitat in the area around the Llanos 34 block.



We provide environmental training for children and adolescents in Puerto Puerto Asís (Colombia).

We provided training to raise awareness about the importance of environmental care and preservation. Close to **200 participants** from nine rural districts learned about topics related to the conservation, protection, and care of natural resources. We delivered over **190 study kits** to school students, which to date have benefited over 1,600 families.



We contributed to Colombia's national reforestation target by planting over **15,000 saplings** in several planting drives carried out in Tauramena and Villanueva in Casanare, and Puerto Asís in Putumayo.



Throughout the year and in partnership with Corpoamazonia **we sponsored currently protected species in the Suruma Park in Mocoa, Putumayo.** This contributed to the physical and nutritional care of eight specimens, of which five are categorized as vulnerable.



We joined ANDI, Corpoamazonia, ANLA, National Natural Parks and other entities and companies to publish the book: 'Public-Private Experiences in Monitoring, Following up and Reporting on Biodiversity in the **Andean-Amazonian** context' (ANDI 2021).



We joined reforestation initiatives in Ecuador.

We supported the 'Minga' initiative for the protection of micro-basins led by the Ministry of the Environment, Water and Ecological Transition, PROAmazonía and the Decentralized Autonomous Government of the Province of Sucumbíos in Ecuador, for the **reforestation of 1,200 lineal meters along the banks** of the main rivers of El Eno in Lago Agrio, Sucumbíos province.

SDG 16

PEACE, JUSTICE AND STRONG INSTITUTIONS



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.

We organize events that promote dialogues between equals, participation and inclusion in order to promote a legacy of prosperity in the territories we operate in.



We promote the training of local leaders to strengthen dialogue and participation.

We joined the 'Leadership, Environment and Recreation' initiative to benefit teenagers in Ecuador, promoted by the Ecuadorian chapter of the Society of Petroleum Engineers (SPE). The initiative aimed to build the leadership and soft skills of vulnerable youth. Through this project, we benefited **30 adolescents** between the ages of 12 and 17.

We enhanced local leadership for peace and reconciliation through leadership, coexistence and peace-building training programs. We trained **50 leaders** in Putumayo, Colombia.

We began a new training cycle for **130 women leaders** from the municipalities of Villanueva and Tauramena, including **14 youth leaders**, in Casanare aimed at enhancing leadership skills and knowledge on Human Rights, peace-building, community organization and change management, among other topics.



We support the construction of infrastructure for victim support.

We supported the establishment of a shelter for victims, under the leadership of the Office of the Mayor of Puerto Asís and the Unit for Victims in Putumayo.

SDG 17

PARTNERSHIPS FOR THE GOALS



Revitalize the Global Partnership for Sustainable Development.

We put all our effort and energy into creating value for our neighbors and making good neighborliness a reality. Through our efforts, we demonstrate that our Company's growth can coexist in harmony with the social and environmental development of the territories we operate in. This is demonstrated through the partnerships for territorial development we have implemented jointly with organizations such as:



ARGENTINA

- Asociación de Empresas Infotecnológicas Neuquino Patagónicas (INFOTECH), IBM
- Plaza Huincul and the Regional Hospital
- Cámara Argentina de Proveedores de la Industria Petro Energética (Capipe)
- Student chapter of the Society of Petroleum Engineers (SPE), Universidad del Comahue in Neuquén and Instituto Tecnológico de Buenos Aires
- CEADS, the Business Council for Sustainable Development in Argentina
- Membership and active participation in task groups of the Argentinian Institute of Oil & Gas.
- Ministry of Education of the province of Neuquén
- Universidad Tecnológica Nacional – Neuquén Regional Campus
- Primary rural education school of Challacó



CHILE

- Asociación Gremial Industrial y Artesanal de Magallanes (AGIA)
- Asociación de Ganaderos de Magallanes
- Chilean Army
- Punta Delgada school
- Universidad Alberto Hurtado and the Ministry of Labor regional office
- Universidad de Magallanes
- Universidad Técnica Federico Santa María (Scholarship Program)



COLOMBIA

- Office of the Mayor of Barranca de Upía, Meta
- Office of the Mayor of Cabuyaro, Meta
- Office of the Mayor of Puerto Asís, Putumayo
- Office of the Mayor of Puerto Gaitán, Meta
- Office of the Mayor of Puerto Guzmán, Putumayo
- Office of the Mayor of Puerto López, Meta
- Office of the Mayor of San Miguel, Putumayo
- Office of the Mayor of Tauramena, Casanare
- Office of the Mayor of Villanueva, Casanare
- Asociación Colombiana del Petróleo (ACP)
- Asociación Nacional de Empresarios de Colombia (ANDI)
- Autoridad Nacional de Licencias Ambientales (ANLA)
- Financiera de Desarrollo Territorial (Findeter)
- Caja de Compensación Familiar de Casanare (Comfacasanare)
- Consejo Colombiano de Seguridad
- Corporación Autónoma Regional de la Orinoquia (Corporinoquia)
- Corporación el Minuto de Dios
- Corporación para el Desarrollo Sostenible del Área de Manejo Especial La Macarena (Cormacarena)
- Corporación para el Desarrollo Sostenible del Sur de la Amazonia (Corpoamazonia)
- Fundación Ideas para la Paz (FIP)
- Fundación Nacional Batuta
- Fundación Orinoquia Biodiversa (FOB)
- Fundación para la Reconciliación
- Office of the Governor of Casanare
- Office of the Governor of Meta
- Office of the Governor of Putumayo
- Colombian Family Welfare Institute (ICBF)
- Colombian Technical Standards and Certification Institute (Icontec)
- Instituto de Hidrología, Meteorología y Estudios Ambientales (IDEAM)
- Instituto Sinchi
- Instituto Alexander von Humboldt
- Ministry of the Environment and Sustainable Development
- Ministry of National Education
- Ministry of Labor
- National Learning Service (SENA)
- Society of Petroleum Engineers (SPE)



ECUADOR

- Environmental Department of the Province of Sucumbíos
- Autonomous Decentralized Municipal Government (GAD) of Shushufindi
- Autonomous Decentralized Provincial Government of Sucumbíos
- Ministry of Education – Shushufindi District Office
- Ministry of Public Health – Shushufindi District Office
- Ministry of Labor – *Red Socio Empleo*
- Society of Petroleum Engineers chapter Ecuador



GLOSSARY

BLL: Barrel.

Bloomberg Gender Equality Index: Index whose purpose is to monitor the performance of companies listed on the stock market that are committed to transparency in the disclosure of indicators of gender parity and representation.

boepd: Barrels of oil equivalent per day.

bopd: Barrels of oil per day.

CAGR: Compound annual growth rate.

Carbon Emissions Intensity: CO₂e per barrel of oil equivalent produced.

Carbon Oxide Equivalent (CO₂e): Amount in metric tons of CO₂ emissions with the same global warming potential as a metric ton of a different greenhouse gas.

Cuéntame: GeoPark program to manage petitions, claims and complaints.

EID: Equality, Inclusion and Diversity.

EITI: Global initiative that promotes the open and responsible management of hydrocarbons and mineral resources.

Equipares: Certification program aimed at reducing inequality in the work force.

GHG: Greenhouse Gases, which are chemical compounds that retain heat and accumulate in the atmosphere.

IHL: International Humanitarian Law.

ISO: International Organization for Standardization.

LTIR: Lost Time Incident Rate.

mcfpd: Million of cubic feet per day.

MM: Millions.

mmboe: Million of barrels of oil equivalent.

MVCR: Moving Vehicle Crash Rate.

PRMS: Petroleum Resources Management System (PRMS) is a System for the definition, classification, and consistent and reliable estimation of hydrocarbon reserves.

Scope 1 Emissions: Direct emissions from sources owned or controlled by the Company.

Scope 2 Emissions: Indirect emissions from the generation of energy acquired from third parties (electricity, heat or steam) consumed in our operations.

SDGs: Sustainable Development Goals.

SFFF: SAP SuccessFactors is a software tool used by GeoPark to manage human resources information.

SPEED: GeoPark's Integrated Values System, which is the acronym (in Spanish) for: Health and Safety, Prosperity, Employees, Environment and Community Development.

TRIR: Total Recordable Incident Rate.

Working Interest: A right granted to a property lessee to explore, produce and own oil, gas or minerals. The owners of a working interest take on the costs of exploration, development and exploitation, either in cash, in the form of penalties, or based on payments made.

GRI CONTENTS INDEX

Statement of use	GEOPARK has reported in accordance with the GRI Standard for the period from January 1, 2021 to December 31, 2021
GRI 1 used	GRI 1: Foundation 2021
Applicable GRI Sector Standard	GRI 11: Oil and Gas Industry 2021

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				SASB	IPIECA
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GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPECA
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GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPIECA
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Material topic: Ethics and Compliance in Business					
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205-2	Communication and training about anti-corruption policies and procedures	pp. 30, 33	11.20.3		
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415-1	Political contributions	pp. 32	11.22.2		
HUMAN RIGHTS					
Material topic: Respect and promotion of universal Human Rights					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 34, 35, 36	11.12.1, 11.18.1		
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	pp. 35	11.12.2		
410-1	Security personnel trained in human rights policies or procedures	pp. 37	11.18.2		

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPIECA
HEALTH AND SAFETY					
Material Topic: Protection of Health and Safety					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 45, 46, 48, 50, 52, 58, 62	11.9.1		IPIECA SHS-1 C3 Safety and health engagement.
403-1	Occupational health and safety management system	pp. 47	11.9.2		IPIECA SHS-1 C1 Commitment to safety and health.
403-2	Hazard identification, risk assessment, and incident investigation	pp. 48, 52, 54, 55	11.9.3		
403-3	Occupational health services	pp. 58	11.9.4		
403-4	Worker participation, consultation, and communication on occupational health and safety	pp. 47	11.9.5		
403-5	Worker training on occupational health and safety	pp. 49	11.9.6	SASB-EM-EP-320.a.1 4) average hours of health, safety, and emergency response training for (a) full-time employees, (b) contract employees, and (c) short-service employees.	IPIECA SHS-1 C2 Safety and health engagement.
403-6	Promotion of worker health	pp. 60, 62	11.9.7		IPIECA SHS-2 C3 Workforce and community health.
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	pp. 56, 57	11.9.8	SASB-EM-EP-320a.1 (1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR).	IPIECA SHS-4 C1,C3 Transport safety.
403-8	Workers covered by an occupational health and safety management system	pp. 47	11.9.9		IPIECA SHS-3 C1 Occupational injury and illness incidents.

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPECA
403-9	Work-related injuries	pp. 50	11.9.10	SASB-EM-EP-320a.1 (1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR).	
403-10	Work-related ill health	pp. 50	11.9.11	SASB-EM-EP-320a.1 (1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR).	IPECA SHS-3 C1 Occupational injury and illness incidents.
416-1	Assessment of the health and safety impacts of product and service categories	pp. 58	11.3.3		

PROSPERITY

Material Topic: Operational Excellence and Innovation

GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 32, 66, 67, 77, 68, 81	11.21.1	SASB EM-EP-000.A Production of: (1) oil, (2) natural gas.
201-1	Direct economic value generated and distributed	74, 75, 76, 79	11.14.2, 11.21.2	
207-1	Approach to tax	pp. 77	11.21.4	
207-3	Stakeholder engagement and management of concerns related to tax	pp. 77	11.21.6	
207-4	Country-by-country reporting	pp. 78	11.21.7	

Material Topic: New Business Development

GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 80		
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Material Topic: Responsible Supply Chain Management

GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 85, 90	11.14.1	
204-1	Proportion of spending on local suppliers	pp. 87	11.14.6	

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPIECA
EMPLOYEES					
Material topic: Equality, Inclusion and Diversity					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 94, 95, 100, 104	11.10.1, 11.11.1		IPIECA SOC-5 C1 Workforce diversity and inclusion IPIECA SOC-7 C1, C2
405-1	Diversity of governance bodies and employees	pp. 96, 97	11.11.5		
401-1	New employee hires and employee turnover	pp. 98, 99, 250 105	11.10.2, 11.11.4		
Material topic: Respect and Promotion of Universal Human Rights					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 113	11.13.1		IPIECA SOC-6 C1 Workforce engagement
401-3	Parental leave	pp. 111	11.10.4, 11.11.3		
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	pp. 113, 114	11.13.2		
Material topic: Human Talent Attraction, Development and Loyalty					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 108			
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	pp. 110	11.10.3		
404-1	Average hours of training per year per employee	pp. 105	11.10.6		IPIECA SOC-7 C1, C2 Workforce training and development

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPECA
404-2	Programs for upgrading employee skills and transition assistance programs	pp. 106	11.10.7		
404-3	Percentage of employees receiving regular performance and career development reviews	pp. 106, 107			
403-6	Promotion of worker health	pp. 104	11.9.7		
202-1	Ratios of standard entry level wage by gender compared to local minimum wage	pp. 90			

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPIECA
ENVIRONMENT					
Material Topic: Climate change management					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 118, 121, 122	11.1.1, 11.3.1	SASB EM-EP-160a.1 Description of environmental management policies and practices for active sites.	
305-1	Direct (Scope 1) GHG emissions	pp. 125, 126, 127, 128, 131, 133	11.1.5	SASB EM-EP-110 a.3 Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets.	IPIECA CCE-4 C1, C2, A2 Greenhouse gas (GHG) emissions.
305-2	Energy indirect (Scope 2) GHG emissions	pp. 125, 126, 127, 128, 131	11.1.6	SASB EM-EP-110a.2 Amount of gross global Scope 1 emissions from: (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions, and (5) fugitive emissions.	
305-3	Other indirect (Scope 3) GHG emissions	pp. 125, 126, 127, 128,	11.1.7		
305-4	GHG emissions intensity	pp. 132	11.1.8		
305-5	Reduction of GHG emissions	pp. 124, 125	11.2.3	SASB EM-EP-110 a.3 Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets.	
305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	pp. 134	11.3.2		
302-1	Energy consumption within the organization	pp. 134, 135	11.1.2		IPIECA CCE-6 C1 Energy use.
302-3	Energy intensity	pp. 136	11.1.4		

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPEICA
Material Topic: Integrated Water Management					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 138	11.6.1		
303-1	Interactions with water as a shared resource	pp. 138, 139, 140, 144	11.6.2	SASB EM-EP-140a.1 (1) Total fresh water withdrawn, (2) total fresh water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress.	
303-2	Management of water discharge-related impacts	pp. 139, 144	11.6.3	SASB EM-EP-140a.1 (1) Total fresh water withdrawn, (2) total fresh water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress.	IPEICA ENV-1 C1 Fresh water.
303-3	Water withdrawal	pp. 140	11.6.4		
303-4	Water discharge	pp. 145, 146, 148	11.6.5	SASB EM-EP-140a.2 Volume of produced water and flowback generated; percentage (1) discharged, (2) injected, (3) recycled; hydrocarbon content in discharged water.	
303-5	Water consumption	pp. 140	11.6.6		
Material Topic: Protection of Biodiversity					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 151	11.4.1		
304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	pp. 152	11.4.2		IPEICA ENV-4 C1, C2 Protected and priority areas for biodiversity conservation.
304-2	Significant impacts of activities, products and services on biodiversity	pp. 151, 155	11.4.3		
304-3	Habitats protected or restored	pp. 151, 195	11.4.4		

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPECA
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	pp. 154	11.4.5		
Material Topic: Due Diligence and Management of Socio-environmental Impacts					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 83, 162, 157	11.5.1, 11.8.1		
306-1 (2020)	Waste generation and significant waste-related impacts	pp. 140, 144, 158, 159	11.5.2	SASB EM-EP-140a.2 Volume of produced water and flowback generated; percentage (1) discharged, (2) injected, (3) recycled; hydrocarbon content in discharged water.	
306-2 (2020)	Management of significant waste-related impacts	pp. 164	11.5.3		
306-3 (2020)	Waste generated	pp. 158, 160, 161, 163	11.5.4		IPECA ENV-7 C1, C2, C3 Materials management.
306-4 (2020)	Waste diverted from disposal	pp. 158, 160, 161, 164	11.5.5		
306-5 (2020)	Waste directed to disposal	pp. 158, 160, 161	11.5.6		IPECA ENV-7 C1, C2, C3 Materials management.
306-3 (2016)	Significant spills	pp. 162, 163	11.8.2	SASB EM-EP-160a.2 Number and aggregate volume of hydrocarbon spills, and volume recovered.	IPECA ENV-6 C1, C2 Spills to the environment.
Sectorial	Additional sector disclosures	pp. 83	11.8.3		
Material Topic: Circular Economy					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 164	11.5.3, 11.5.5		

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPIECA
COMMUNITY DEVELOPMENT					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 168, 172	11.15.1	SASB EM-EP-210b.1 Discussion of process to manage risks and opportunities associated with community rights and interests.	IPIECA SOC-9 C1 Local community impacts and engagement.
Material Topic: Community Engagement, Dialogue and Early Consultation					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 172, 180	11.15.1		
413-1	Operations with local community engagement, impact assessments, and development programs	pp. 173, 174, 180, 191, 192, 193	11.15.2	SASB EM-EP-210 b.1 Discussion of process to manage risks and opportunities associated with community rights and interests.	IPIECA SOC-9 C1 Local community impacts and engagement. IPIECA SOC-13 C1 Social investment.
413-2	Operations with significant actual and potential negative impacts on local communities	pp. 173, 174, 175	11.15.3	SASB EM-EP-210a.3 Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict. EM-EP-210b.1 Discussion of process to manage risks and opportunities associated with community rights and interests.	SOC-12 C1, C2 Community grievance mechanisms.
Sectorial	Additional sector disclosures	pp. 175, 176, 177	11.15.4		IPIECA SOC-12 C2 Community grievance mechanisms.

GRI Standard	Disclosure	Location	GRI Sector Standard Ref. No.	Other ESG Standards	
				SASB	IPIECA
Material Topic: Ethnic Group Relations					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 182	11.17.1	SASB EM-EP-210a.3 Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict.	IPIECA SOC-10 C1 Engagement with Indigenous Peoples.
411-1	Incidents of violations involving rights of indigenous peoples	pp. 34	11.17.2		
Sector	Additional sector disclosures	pp. 183	11.17.3, 11.17.4		
Material Topic: Contributions to Sustainable Development					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 85, 90, 190, 193	11.14.1		IPIECA SOC-13 C1 Social investment
203-1	Infrastructure investments and services supported	pp. 195	11.14.4		
203-2	Significant indirect economic impacts	pp. 78, 85, 185, 191	11.14.5		IPIECA SOC-15 C1 Local hiring practices
204-1	Proportion of spending on local suppliers	pp. 87, 187	11.14.6		IPIECA SOC-14 C1 Local procurement and supplier development.
Material Topic: Responsible Supply Chain Management					
GRI 3 Material Topics 2021	3-3 Management of material topics	pp. 184			
414-2	Negative social impacts in the supply chain and actions taken	pp. 187	11.10.9		

Topics in the applicable GRI Sector Standards determined as not material

GRI 11: Oil and Gas Sector 2021

TOPIC	EXPLANATION
11.7 Closure and rehabilitation	Its relevance for the industry is acknowledged; however, it is not material for the operational situation of GPK at December 2021.
11.16 Land and resource rights	Its relevance for the industry is acknowledged; however, it is not material for the operational situation, because the organization has not carried out activities related to the population resettlement at December 2021.

Omissions

Standard GRI	Contents/Requirement omitted	Reason	Explanation	GRI Sector Standard Ref. No.	GRI Industry Topic
ETHICS AND COMPLIANCE					
Material topic: Ethics and compliance in business					
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Not applicable	At GeoPark, no legal actions were reported related to unfair competition, monopolistic practices or anti-competitive behavior in 2021.	11.19.2	Anti-competitive behavior
201-4	Financial assistance received from government	Not applicable	During the reporting period, GeoPark did not receive any financial assistance from the governments of the countries where it operates.	11.21.3	Government payments
ENVIRONMENT					
Material topic: Climate change management					
302-2	Energy consumption outside of the organization	Non-existent	Energy consumption outside of the organization is not calculated.	11.1.3	GHG emissions
3-3.	Information on climate adaptation, resilience and transition.	Non-existent	It is part of the proposed strategy for 2022.	11.2.1	Climate adaptation, resilience and transition
201-2	Financial implications and other risks and opportunities due to climate change	Non-existent	The climate change adaptation strategy will be structured in 2022.	11.2.2	Climate adaptation, resilience and transition
EMPLOYEES					
Material topic: Equality, Inclusion and Diversity					
2-20 b	Process to determine remuneration	Not applicable	The process of defining salaries, compensation and benefits is not submitted to vote by stakeholders.		
2-21.	Annual total compensation ratio	Confidential	The information of the Salary Compensation Guide is confidential.		

Standard GRI	Contents/Requirement omitted	Reason	Explanation	GRI Sector Standard Ref. No.	GRI Industry Topic
202-1	Ratios of standard entry level wage by gender compared to local minimum wage	Confidential	The information of the Salary Compensation Guide is confidential. The information included in this report is consistent with the information we reported for the Bloomberg Gender-Equality Index.		
202-2	Proportion of senior management hired from the local community	Non-existent	In 2021, none of the members of our Executive Team belonged to the local communities where we carry out our operations.	11.11.2	Non-discrimination and equal opportunity
405-2	Ratio of basic salary and remuneration	Confidential	The information of the Salary Compensation Guide is confidential. The information included in this report is consistent with the information we reported for the Bloomberg Gender-Equality Index.	11.11.6	Non-discrimination and equal opportunity
Material topic: Respect and promotion of universal Human Rights					
406-1	Incidents of discrimination and corrective actions taken	Non-existent	At GeoPark, no discrimination cases were reported and no corrective actions were taken in this regard during 2021.	11.11.7	Non-discrimination and equal opportunity
Material topic: Human talent attraction, development and loyalty					
403-1 d, e	Parental leave	Not applicable	GeoPark has internal procedures to follow up on employees who take parental leave, but the level of detail required by the indicator is not provided.	11.10.4	Employment practices
402-1	Minimum notice periods regarding operational changes	Non-existent	During 2021, no operations changes were made that would imply giving minimum notice to employees.	11.10.5	Employment practices
COMMUNITY DEVELOPMENT					
Material topic: Responsible supply chain management					
414-1	New suppliers that were screened using social criteria	Not applicable	GeoPark has an internal procedure for the selection of new suppliers that incorporates several criteria, including social criteria. Consequently, this aspect forms part of the final assessment, but no breakdown is provided as required by the indicator.	11.10.8	Employment practices
414-1	New suppliers that were screened using social criteria	Not applicable	GeoPark has an internal procedure for the selection of new suppliers that incorporates several criteria, including social criteria. Consequently, this aspect forms part of the final assessment, but no breakdown is provided as required by the indicator.	11.12.3	Forced labor and modern slavery

Standard GRI	Contents/Requirement omitted	Reason	Explanation	GRI Sector Standard Ref. No.	GRI Industry Topic
202-2	Proportion of senior management hired from the local community	Non-existent	In 2021, none of the members of our Executive Team belonged to the local communities where we carry out our operations.	11.14.3	Economic impacts

GRI 2-4 Restatements of information

Location in the report	Restatement	
Employees	95	Due to the repatriation of one employee, a reclassification was made for the number of employees per country in 2020. Specifically, the number of male employees in Argentina decreased from 68 to 67, while the number in Colombia increased from 171 to 172. As a result, the total number of employees in these two countries in 2020 is restated as follows: Colombia 269; Argentina 96.
Health and Safety	58, 59	In the SPEED/ESG 2021 Report, the table of employee and contractor exposure to risk factors was restated, in order to clarify that the figures include both direct employees and contractors.
Environment	125	As part of the estimation of emissions carried out in 2021, we recalculated the figures of the 2020 baseline in accordance with the ISO 14064-1:2018 standard. Consequently, the GHG emissions figures for 2020 were restated, as indicated in further detail in the chapter on the Environment.
Environment	132	As part of the estimation of emissions carried out in 2021, we recalculated the figures of the 2020 baseline in accordance with the ISO 14064-1:2018 standard. Consequently, total Greenhouse Gas (GHG) emissions intensity figures were restated for 2020, as indicated in further detail in the chapter on the Environment.
Environment	134	As part of the estimation of emissions carried out in 2021, we recalculated the figures of the 2020 baseline in accordance with the ISO 14064-1:2018 standard. Consequently, the value of total energy consumption in MWh for 2020 was restated, as indicated in further detail in the chapter on the Environment.
Environment	136	As part of the estimation of emissions carried out in 2021, we recalculated the figures of the 2020 baseline in accordance with the ISO 14064-1:2018 standard. Consequently, the energy intensity index for 2020 was restated, as indicated in further detail in the chapter on the Environment.

ANNEXES

CORPORATE GOVERNANCE

MEMBERS OF OUR BOARD OF DIRECTORS

	Sylvia Escovar Gómez	Robert A. Bedingfield	Constantin Papadimitriou
GENDER	Female	Male	Male
WITH THE COMPANY SINCE	August 2020	March 2015	May 2018
PARTICIPATION IN BOARD COMMITTEES	<ul style="list-style-type: none"> · Nomination and Corporate Governance Committee 	<ul style="list-style-type: none"> · Audit Committee · Compensation Committee · Nomination and Corporate Governance Committee 	<ul style="list-style-type: none"> · Audit Committee · Compensation Committee · Risk and Strategy Committee
CHAIR OF BOARD COMMITTEES	No	Yes, Audit	Yes, Compensation
INDEPENDENT OR NON-INDEPENDENT	Independent	Independent	Independent
EXECUTIVE OR NOT EXECUTIVE	Non-executive	Non-executive	Non-executive
COMPETENCIES RELEVANT TO MANAGEMENT OF THE IMPACTS OF THE COMPANY	Economist with a long career in the public and private sectors; ex CEO of Terpel S.A. In 2020 she was the only woman in the Corporate Reputation Business Monitor's list of Colombian leaders with the best reputation to rank in the top 10.	Was the highest-ranking E&Y partner at the global level, with over 40 years of experience. Director and Chair of the Audit Committee of Science Applications International Corp. (Listed on NYSE).	More than 30 years' experience in the capital market and investments in industrial projects. He is a director of General Oriental Investmenst S.A., the investment manager of the Cavenham fund group. He is also a founding partner of Diorasis International, a company focused on investments in Greece and the Balkans in general, and he chairs the Greek Language School of Geneva and Lausanne.
REPRESENTS AN INTEREST GROUP	No	No	No



Somit Varma	Carlos Gulisano	James F. Park	Pedro Enrique Aylwin Chiorrini
Male	Male	Male	Male
August 2020	June 2010	2002	July 2013
<ul style="list-style-type: none"> Compensation Committee Nomination and Corporate Governance Committee Risk and Strategy Committee 	<ul style="list-style-type: none"> Does not participate in any Board committee. 	<ul style="list-style-type: none"> Risk and Strategy Committee 	<ul style="list-style-type: none"> Does not participate in any Board committee.
Yes, Nomination and Corporate Governance Committee, Risk and Strategy Committee	No	No	No
Independent	Non-independent. Maintains a consulting contract with the Company.	Non-independent. Is part of the senior management of the Company, occupying the position of CEO	Is part of the senior management of the management of the Company, occupying the position of Director of Legal & Governance.
Non-executive	Non-executive	Executive. He holds the position of CEO of the Company	Serves as Director of Legal & Governance and Secretary of the Board of Directors.
Former Global Head of Oil and Gas at International Finance Corporation (IFC), he headed the the Global Partnership for Flaring Reduction flaring of natural gas flaring reduction (flaring) of the World Bank, former managing director managing director of Warburg Pincus Energy Group.	He leads the Technical Committee of the Board of Directors. Geologist and geophysicist with more than 30 years of successful experience at YPF, Petrolera Argentina San Jorge and Chevron, among other companies.	With more than 40 years of experience in oil and gas exploration and production, he is one of the pioneers and most successful executives in the sector in Latin America.	He holds a law degree from the Universidad de Chile and holds an LLM from the University of Notre Dame, with extensive experience in the natural resources sector. He also partner of the law firm Aylwin, Mendoza, Luksic, Valencia Lawyers in Santiago, Chile. From 2006 to 2011, he served as Senior Manager Manager and General Counsel at BHP Billiton, Base Metals.
No	No	No	No



* It is independent, in accordance with the criteria established by rule 303A.02 of the NYSE Listed Company Manual, in addition to the rules applicable to Foreign Private Issuers (FPI).


OUR STAKEHOLDERS

(GRI 2-29) At GeoPark, we have identified the following stakeholders, with whom we maintain ongoing relations, with the purpose of achieving the early identification of potential impacts, adequately managing such impacts, and building relationships that enable us to develop our operations while fulfilling our promise to Create Value and Give Back. Throughout our SPEED/ESG 2021 Report, we describe the means and the objectives of our engagement with stakeholders.

Stakeholder	Definition	Mechanisms	Frequency	Main topics of interest
Communities and neighbors 	They are the people, organizations and groups that represent the interests of civil society and who inhabit our territories of operations, and with whom we establish neighborly relations. Such stakeholders include, among others, the representatives of communities, non-governmental organizations, Indigenous communities, and civil society in general, social leaders, business associations and farmer associations.	<ul style="list-style-type: none"> • Cuéntame Program. Address petitions, complaints, and claims (PQR). • Planning, consensus-building and execution of community benefit and social investment programs. • Dialog events to follow-up on commitments. • Events to monitor the progress of social investment projects. • Dissemination of environmental impact assessments. • Ethnic relations and prior consultations. • Cafés de la Amistad (Friendship Café). • Cafés Empresariales (Business Café). • Press releases, quarterly reports. • Corporate and good neighbors Website. • SPEED Report. 	<ul style="list-style-type: none"> • Ongoing during activity performance. • See chapter: • Community • Development. 	<ul style="list-style-type: none"> • Coordination with local authorities. • Development of operations and activities. • Management of agreements, risks and impacts for the communities. • Monitoring of agreements. • Local contracting. • Development of social investment projects. • Assistance and support for handling Covid-19.

Stakeholder	Definition	Mechanisms	Frequency	Main topics of interest
<p>Local and national government</p> 	<p>The national and territorial institutions, entities and authorities with which we interact, that direct, control and manage public power. We consider as part of this stakeholder group the public forces, special administrative units and all government control entities.</p>	<ul style="list-style-type: none"> • Meetings for Transparency. • Assistance in meetings to follow up on commitments with neighbors, authorities and suppliers/contractors. • Events to disseminate activities and suppliers. • Presentations of social investment projects and contractors. • Dissemination of environmental impact assessments. • Publication of information of interest for the authorities. • Press releases and newsletters. • ESG and 20-F results reports (2021). • Website. 	<ul style="list-style-type: none"> • Ongoing during performance of activities. • Annual and quarterly reports, as required by contractual obligations. • Notices and memorandums as required by the activities. 	<ul style="list-style-type: none"> • Legal and regulatory compliance in each jurisdiction. • Compliance and verification of due diligence processes in the territories. • Support initiatives by the authorities for engagement with the communities and local development. • Support and assistance in meetings of engagement with neighbors, authorities and suppliers/contractors. • Assistance and support for handling Covid-19.
<p>Suppliers and contractors</p> 	<p>They are individuals and legal entities that provide goods and services to our Company through a business relationship, including the work force involved in such services that make our business a reality. We consider that relevant suppliers and contractors are those that have an impact in the territories, either local, regional or national, and we pay special attention to those with significant social or environmental impacts.</p>	<ul style="list-style-type: none"> • Internal orientation for contractors. • External contractor presentation. • <i>Juntos Sumamos</i> social and labor dialogue events. • Implementation of the labor management program. • ESG and 20-F results reports (2021). • Website. 	<ul style="list-style-type: none"> • Ongoing with local teams and the Corporate Sourcing team. • As needed for new contractor orientation presentations (several times per year). • See chapter: Community Development. 	<ul style="list-style-type: none"> • Local contracting processes. • GeoPark training and presentation of strategy events. • Invoicing and administrative or legal processes. • Compliance with labor legal obligations to assure all employees the right to decent work, as promoted by the International Labor Organization. • Assistance and support for Covid-19 contingencies.






Stakeholder	Definition	Mechanisms	Frequency	Main topics of interest
Employees 	Team of men and women who work to create value for our Company through the application of excellence in the discovery, operation and consolidation in the oil and gas industry.	<ul style="list-style-type: none"> • Presentations on strategy, deliveries results and meetings with the Management Team • and the Board of Directors. • Performance management processes. • Workplace environment surveys: <i>¿Cómo Estamos?</i> • Remote and virtual communications and activities and adaptation for business continuity in the context of Covid-19. • Coexistence and Health and Safety Committees. • Ethical Hotline. • ESG and 20-F results reports (2021). • Website. 	<ul style="list-style-type: none"> • Ongoing with the Personnel team and Ethical Hotline. • As needed for each initiative: Meetings with the CEO and Management Team, strategic deployment, launch of initiatives, e-mail communications or virtual events. • Annual: Workplace environment and satisfaction surveys, performance evaluations. • See chapter: People. 	<ul style="list-style-type: none"> • GeoPark Culture and Commitment. • Retention, training and development strategies. • GeoPark benefits and wellness: care and safety for working at home and in the field. • Occupational Health and Safety. • Workplace Environment. • Initiatives and programs for adaptation and support in the context of Covid-19. • Assistance and monitoring of fulfillment of the work plan.
Investors 	Individuals or legal entities that invest part or all of their capital to acquire Company shares that grant them political and economic rights.	<ul style="list-style-type: none"> • Corporate e-mail address: ir@geo-park.com • Press releases. • Corporate presentations. • Quarterly results conference calls. • Conferences. • Non-deal roadshows. • Deal roadshows. • Investor Day. • Field visits. • Webinars. • Website. • Social media. • News stories in specialized publications. 	<ul style="list-style-type: none"> • Ongoing through digital channels. • Quarterly and annually we publish updates of relevant information on the Company and its performance. • Other channels are used as needed. 	<ul style="list-style-type: none"> • Performance of financial and non-financial variables and indicators (ESG). • Liquidity of shares, dividends and stock and bond issuances. • Company growth and new businesses. • Topics of the hydrocarbons sector and corporate governance. • Hydrocarbon reserves evolution.

Stakeholder	Definition	Mechanisms	Frequency	Main topics of interest
Partners 	<p>Entities and organizations with which we coordinate efforts and share principles for working jointly for the development of our activities, for value creation and the possibility of contributing to the sustainable development of the communities and their territories. They include, among others, non-governmental organizations, business associations, cooperatives, international and multilateral cooperation agencies with which we enter into agreements or contracts.</p>	<ul style="list-style-type: none"> • Dialogues and meetings on specific topics of the industry or the communities. • Planning, definition and monitoring of partnerships. • ESG and 20F results reports. • Website. • E-mails and communications campaigns. 	<ul style="list-style-type: none"> • As needed; discussions and meetings to develop initiatives. • Annual and quarterly. • Ongoing. 	<ul style="list-style-type: none"> • Initiatives with an impact on the industry and the territories. • Social and environmental impact management. • Partnerships and strategic relations. • Initiatives and programs for adaptation and support in the context of Covid-19.

PROSPERITY



SUPPLIERS BY COUNTRY AND LOCAL PARTICIPATION

							TOTAL
	Country	Argentina	Brazil	Chile	Ecuador	Colombia	
2019	Number of Suppliers	404	259	301	32	733	1,729
	Purchases (millions of dollars)	34.71	8.03	24.88	0.242	287.75	355.6
2020	Number of Suppliers	360	164	284	124	864	1,796
	Purchases (millions of dollars)	15.24	2.39	22.73	1.18	232.06	273.6
2021	Number of Suppliers	269	59	226	63	900	1,517
	Purchases (millions of dollars)	11.35	0.73	14.59	2.18	318.13	346.98
Local Purchases as a Percentage of Total Spending	2019	22 %	99 %	89 %	2 %	17 %	
	2020	33 %	97 %	91 %	5 %	15 %	
	2021	53 %	96 %	92 %	6 %	12 %	

EMPLOYEES






EMPLOYEES BY TYPE OF CONTRACT

(GRI 2-7 c, 2-8 a,b) The number of workers who were not employees in 2021 totaled 47, including direct workers and interns. The data is at the end of the reporting period, based on the SAP Success Factor tool for 2021.

	2019			2020			2021		
	M	W	TOTAL	M	W	TOTAL	M	W	TOTAL
Permanent employees	298	141	439	287	150	437	297	157	454*
Fixed-term employees	25	10	35	14	4	18	9	3	12
Indirect employees	0	0	0	0	0	0	31	12	43
Interns/ Apprentices/SENA	5	5	10	2	3	5	1	3	4
Percentage of employees with permanent contracts	90.85 %	90.38 %	90.70 %	94.72 %	95.54 %	95.00 %	87.87 %	89.71 %	88.50 %
Percentage of employees with fixed-term contracts	7.62 %	6.41 %	7.23 %	4.62 %	2.55 %	3.91 %	2.66 %	1.71 %	2.34 %
Percentage of indirect employees	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.17 %	6.86 %	8.38 %
TOTAL	328	156	484	303	157	460	338	175	513
Percentage of Interns/ Apprentices/SENA	1.52 %	3.21 %	2.07 %	0.66 %	1.91 %	1.09 %	0.30 %	1.71 %	0.8 %


* The number of employees with permanent contracts reported in this period does not include 9 persons contracted in Spain and the United States. If these 9 employees are included, the permanent payroll in 2021 totals 463 employees.

**EMPLOYEES BY COUNTRY, GENDER
AND TYPE OF CONTRACT, 2021**


	 Colombia			 Ecuador			 Brazil		
	M	F	Total	M	F	Total	M	F	Total
Permanent employees	204	117	321	0	3	3	2	2	4
Fixed-term employees	8	3	11	0	0	0	0	0	0
Indirect employees	31	12	43	0	0	0	0	0	0
Interns/ Apprentices/SENA	1	2	3	0	0	0	0	0	0
Percentage of employees with permanent contracts	83.61 %	87.31 %	84.92 %	0	100 %	100 %	100 %	100 %	100 %
Percentage of employees with fixed-term contracts	3.28 %	2.24 %	2.91 %	0 %	0 %	0 %	0 %	0 %	0 %
Percentage of indirect employees	12.70 %	8.96 %	11.38 %	0 %	0 %	0 %	0 %	0 %	0 %
Percentage of Interns/ Apprentices/SENA	0.41 %	1.49 %	0.79 %	0 %	0 %	0 %	0 %	0 %	0 %
TOTAL	244	134	378	0	3	3	2	2	4

**Chile****Argentina**

	M	F	Total	M	F	Total
Permanent employees	38	14	52	53	21	74
Fixed-term employees	1	0	1	0	0	0
Indirect employees	0	0	0	0	0	0
Interns/ Apprentices/SENA	0	0	0	0	1	1
Percentage of employees with permanent contracts	97.4 %	100 %	98.1 %	100.00 %	95.45 %	98.67 %
Percentage of employees with fixed-term contracts	2.56 %	0 %	1.89 %	0 %	0 %	0 %
Percentage of indirect employees	0 %	0 %	0 %	0 %	0 %	0 %
Percentage of Interns/ Apprentices/SENA	0 %	0 %	0 %	0.0 %	4.55 %	1.3 %
TOTAL	39	14	53	53	22	75

(GRI 11.10.2) NEW HIRES AND PERSONNEL TURNOVER**NEW HIRES IN 2021**


	Colombia	Ecuador	Chile	Brazil	Argentina	Others	TOTAL
Men	49	61	170	00	41	0	51
Women	30	131	450	00	173	0	782
TOTAL	79	2	0	0	2	1	84

LEFT THE COMPANY IN 2021


Voluntarily	Colombia	Ecuador	Chile	Brazil	Argentina	Others	TOTAL
Men	1	0	0	0	5	0	6
Women	2	0	0	0	1	0	3
TOTAL	3	0	0	0	6	0	9

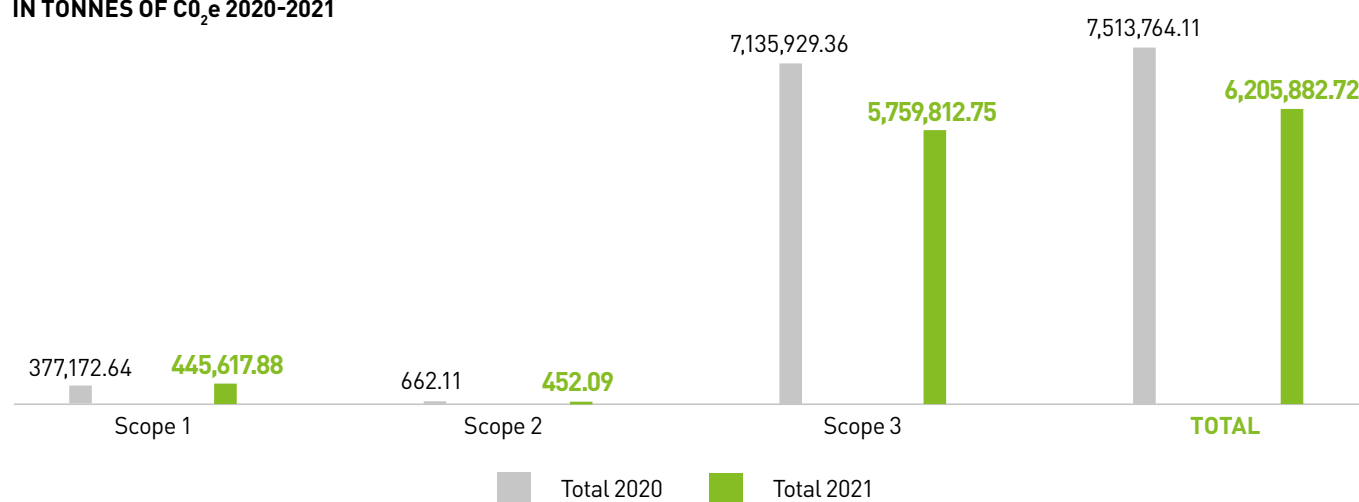
Non-voluntarily	Colombia	Ecuador	Chile	Brazil	Argentina	Others	TOTAL
Men	14	0	3	0	9	0	26
Women	6	0	0	1	6	0	13
TOTAL	20	0	3	1	15	0	39

ENVIRONMENT

DIRECT AND INDIRECT GHG EMISSIONS (SCOPES 1, 2 AND 3) BY ASSET, COUNTRY AND ADMINISTRATIVE OFFICES IN TONNES OF CO₂e

Country/Block	Scope 1		Scope 2		Scope 3	
	2020	2021	2020	2021	2020	2021
Colombia	318,983.74	384,985.34	-	-	6,342,567.62	5,001,643.62
Llanos 34	292,518.11	355,671.22	-	-	5,630,641.98	4,577,320.59
Platanillo	26,465.63	29,314.12	-	-	711,925.64	424,323.03
Chile	30,882.07	35,678.15	-	-	437,511.31	448,029.99
Fell	30,882.07	35,678.15	-	-	437,511.31	448,029.99
Argentina	27,227.08	24,847.36	549.28	335.61	355,830.57	310,096.43
A Baguales	14,829.13	8,911.58	302.38	142.81	205,930.55	144,991.23
El Porvenir	8,111.58	11,692.72	246.90	192.80	69,943.64	87,486.25
P. Touquet	4,286.39	4,243.07	-	-	79,956.39	77,618.95
Ecuador	-	-	-	1.66	-	22.86
Espejo	-	-	-	1.66	-	22.86
Administrative offices	79.72	107.03	112.83	114.82	19.86	19.86
TOTAL	377,172.64	445,617.88	662.11	452.09	7,135,929.36	5,759,812.75

TOTAL EMISSIONS SCOPES 1, 2 AND 3 IN TONNES OF CO₂e 2020-2021



SCOPE 1, 2 AND 3 GHG EMISSIONS BY GENERATION SOURCE IN TONNES OF CO₂e

SCOPE 1 EMISSIONS BY SOURCE TYPE IN TONNES OF CO₂e

	2020	2021
Generators	233,932.32	310,350.20
Boilers	37,982.89	38,272.35
Engines	5,583.77	7,139.46
Gas flares	8,952.02	6,463.23
Controlled emissions - venting	8,816.89	9,877.38
Non-controlled emissions - leaks	81,798.56	72,878.94
Other sources	106.19	636.32
TOTAL EMISSIONS	377,172.64	445,617.88

SCOPE 2 EMISSIONS BY SOURCE TYPE IN TONNES OF CO₂e

	2020	2021
TOTAL EMISSIONS (PURCHASED ENERGY)	662.11	452.09

SCOPE 3 EMISSIONS BY SOURCE TYPE IN TONNES OF CO₂e

	2020	2021
Acquired goods and services	9,586.68	15,185.02
Capital goods	-	-
Activities related to fuel and energy not included in Scopes 1 or 2	-	-
Upstream transportation and distribution	5,944.79	2,879.58
Final disposal of generated waste	937.60	1,591.57
Business travel	-	-
Employee commuting	1,007.40	1,106.26
Leased upstream assets	-	-
Downstream transportation and distribution	11,878.65	11,711.83
Processing of sold products	581,243.28	458,679.63
Final use of sold products	6,525,323.41	5,253,970.05
Downstream leased assets	-	-
Investments	-	-
Fuel from third parties	7.54	14,688.82
TOTAL SCOPE 3 EMISSIONS	7,135,929.36	5,759,812.75

**GASES INCLUDED IN THE CALCULATION OF SCOPE 1 AND 2
DIRECT EMISSIONS IN TONNES OF CO₂e* 2021**

Country	Block	CO ₂	CH ₄	N ₂ O	CO ₂ e
Colombia	Llanos 34	289,364.57	2,360.22	0.83	355,671.22
	Platanillo	27,062.76	78.76	0.17	29,314.12
Chile	Fell	33,303.00	84.42	0.04	35,678.15
Argentina	Aguada Baguales	7,763.05	40.89	0.01	9,054.39
	El Porvenir	11,039.72	23.13	0.02	11,885.51
	Puesto Touquet	3,737.99	18.01	0.01	4,243.07
Ecuador	Espejo	-	-	-	1.66
Administrative		221.74	-	-	221.85
TOTAL		372,491.84	2,605.43	1.09	446,069.97

* Includes emissions associated with transportation activities in Colombia, Chile and Argentina, and controlled emissions – venting – in Chile.

**FUGITIVE EMISSIONS BY BLOCK AND GAS TYPE 2021
(CO₂, CH₄ AND N₂O)**

Country	Block	CO ₂ (Tonne)		CH ₄ (Tonne)		N ₂ O (Tonne)		CO ₂ e (Tonne)	
		2020	2021	2020	2021	2020	2021	2020	2021
Colombia	Llanos 34	341.76	309.41	2,596.88	2,349.45	0	0	73,054.43	66,093.91
	Platanillo	14.38	9.82	110.90	75.95	0	0	3,119.66	2,136.44
Chile	Fell	4.82	3.72	111.83	83.99	0	0	3,135.99	2,355.55
Argentina	Aguada Baguales	6.28	4.96	51.71	40.75	0	0	1,454.21	1,145.84
	El Porvenir	1.59	2.1	17.58	22.94	0	0	493.81	644.3
	Puesto Touquet	0.55	0.5	19.28	17.94	0	0	540.46	502.89
Ecuador	Espejo	0	0	0	0	0	0	0	0
Administrative		0	0	0	0	0	0	0	0
TOTAL		369.38	330.52	2,908.18	2,591.01	-	-	81,798.56	72,878.94

COMMUNITY DEVELOPMENT



PARTNERSHIPS FOR SUSTAINABLE DEVELOPMENT

PARTNER	DESCRIPTION	DEPARTMENT
Fundación para la Reconciliación	Enhance local leadership skills for peace and reconciliation in Puerto Asís, Putumayo.	PUTUMAYO
Fundación Corporación Minuto de Dios	Improve the housing and/or infrastructure conditions of our neighbors in Casanare and Putumayo.	CASANARE AND PUTUMAYO
Caja de Compensación Familiar de Casanare (Comfacasanare)	Strengthen the Public Service and Employment center operated by Comfacasanare in Villanueva, Casanare.	CASANARE
Colombian Family Welfare Institute (ICBF)	Equip with non-consumable items 39 Early Childhood Development Centers of ICBF in Putumayo, in the framework of Works for Taxes.	PUTUMAYO
Ministry of Education and Office of the Governor of Putumayo	Provide equipment for school cafeterias at 168 schools and campuses in Puerto Guzmán (Putumayo), in the framework of Works for Taxes.	PUTUMAYO
Fundación Batuta	Support the virtual and remote music education program for children, adolescents and youth and their families in Puerto Asís, Putumayo.	PUTUMAYO
Colombian Civil Air Patrol (PAC, for the Spanish original)	Deploy medical-surgical brigades in Tauramena and Villanueva (Casanare) and Puerto Asís (Putumayo).	CASANARE AND PUTUMAYO
Community Action Board of Bajo Mansoyá	Improve pedestrian and vehicle access to houses of the Bajo Mansoyá rural district in Puerto Asís (Putumayo).	PUTUMAYO
Asociación de Trabajadores Rurales y Urbanos (AsoPeneya)	Improve pedestrian and vehicle access to the Penayá rural district in Puerto Asís (Putumayo).	PUTUMAYO
Federación Colombiana de Ganaderos (FEDEGAN)	Support the transformation of traditional cattle ranching towards sustainable cattle ranching in the municipalities of Villanueva and Tauramena (Casanare).	CASANARE
National Business Association of Colombia (ANDI, for the Spanish original)	Support inter-institutional initiatives for the protection, conservation, restoration, ecological connectivity and sustainable development of biodiversity in the context of the Andean-Amazon foothills.	PUTUMAYO
Chamber of Commerce of Putumayo	Strengthen producer organizations, business units and local suppliers in Puerto Asís (Putumayo).	PUTUMAYO
Fundación Panamericana para el Desarrollo (FUPAD)	Promote community empowerment through organizational strengthening and the implementation of production projects with an emphasis on agriculture in targeted communities in Villanueva (Casanare).	CASANARE
Universidad Externado de Colombia	Support education, research and training activities for the GeoPark value chain.	CASANARE
Community Action Board of Piñalito	Contribute to strengthening the Agricultural Machinery Bank of the Piñalito rural district in Villanueva (Casanare).	CASANARE
Office of the Mayor of Villanueva	Build and install six speed bumps to reduce road accident rates at the Caribayona district in Villanueva (Casanare).	CASANARE

INDEPENDENT ASSURANCE STATEMENT



Bogota, November 8 /2022

To: GeoPark Colombia S.A.S.

Introduction and Objectives of Work

Bureau Veritas has been engaged by GeoPark Colombia S.A.S. (GeoPark) to provide limited assurance -as defined by International Standard for Assurance Engagements- of data presented on their Sustainability Report SPEED ESG 2021 (The Report), for the year that ended on December 31st/2021.

The purpose of this engagement is to provide assurance over the accuracy, reliability and objectivity of the information reported on material issues presented in The Report as well as on the adoption of GRI Standard (2021) for the presentation of sustainability reports.

Scope of Work

The purpose of this engagement is to provide a limited level of security – which is substantially lower than reasonable assurance,- about the data included in The Report, for the reporting period covering January 1st and December 31st 2021. Therefore, it does not offer any warranty about any other information provided by GeoPark, including the historical data corresponding to 2020 and 2019.

Subject to the limitations and exclusions listed below, our review included:

- Adherence to GRI Standards 2021, including: Universal Standards, Sector and Thematic Standards for *Oil and Gas*.
- Compliance with conformity standards defined in GRI Standard 2021.
- Adherence to the eight principles outlined by the GRI Standard 2021 for the presentation of quality sustainability reports.
- The extent to which KPIs presented in The Report are aligned with SABs's Sustainability Accounting Standard for Oil & Gas Sector – Exploration & Production (2018) and with IPIECA's Sustainability Reporting Guidance for Oil & Gas Industry (2020).
- The suitability and consistency of systems and processes used to prepare the information.
- The main statements included in The Report, such as policies, commitments, objectives, targets, relationships, and performance.

BUREAU VERITAS COLOMBIA LTDA.

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INDEPENDENT ASSURANCE STATEMENT



Applicable Criteria

This assurance exercise was prepared by keeping in mind the requirements on GRI Standards 2021 for the preparation of sustainability reports; SASB's Sustainability Accounting Standard for Oil & Gas Sector – Exploration & Production (2018) and the guidelines defined in IPIECA's Sustainability Reporting guidance for Oil & Gas Industry (2020).

Limitations and Exclusions

Excluded from the scope of our work is verification of any information relating to:

- Activities or information outside the verification period or report.
- Accounting and other financial information, which comes from public financial statements, and that is subject to external, independent financial audit.
- Information related to the contribution towards UN's Sustainable Development Objectives included in The Report.
- GeoPark positional statements, including opinions, beliefs, aspirations, expectations, or future intentions.

To fulfill its engagement, Bureau Veritas did not interview any interested party external to GeoPark. The validation process was carried out by interviewing Given the limited nature of this assurance, all the procedures and evidence are substantially inferior to those that would be used for a reasonable assurance engagement.

Responsibilities

The preparation and presentation of the Sustainability Report subject to this assurance is the sole responsibility of GeoPark. Bureau Veritas was not involved in the drafting of The Report. Our responsibility is limited to:

- Providing limited assurance about the integrity of information included in SPEED ESG 2021 report.
- Offering an independent conclusion based on assurance procedures performed and evidence obtained.

INDEPENDENT ASSURANCE STATEMENT



- Offering an independent conclusion about the extent to which GeoPack has applied GRI Standards, as a condition to state conformity with such Standard.
- Reporting our detailed conclusions and recommendations to GeoPark. Said conclusions and recommendations do not have any incidence on the assurance conclusion herein stated.

This statement and the conclusions report have been prepared exclusively upon request by GeoPark and in line with our service proposal. Therefore, we do not assume any responsibility with any third party other than GeoPark's general management.

Methodology and summary of work performed

This assurance engagement was planned and carried out by following the requirements in Standard ISAE 3000 (revised) - *Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by International Auditing and Assurance Standards Board (IAASB) for a limited security engagement.

As part of the assurance process, we applied analytical procedures and tests that enabled us to collect evidence relevant to meet verification criteria and to reduce the risk of the engagement to an acceptable level. The following activities were undertaken:

- Verify compliance with quality and content principles outlined in GRI Standard for the preparation of sustainability reports.
- Validate the extent to which KPIs reported are aligned to International Standards SASB 2018 and IPIECA 2020.
- Verify the traceability and integrity of information reported, as well as of underlying calculations and estimation techniques behind every KPI. When the amount or relevance of information required it, sampling was used.
- Review data coming from GeoPark's information systems.
- Review the evidence backing the management approach regarding material issues reported. Information was validated via virtual interviews with process or area leaders and teams located in different countries of the region.
- Compare financial, economic, government and operational data with those published in the Consolidated Annual Report 20F presented to SEC (*Securities and Exchange Commission*) and accessible here: <https://sec.report/Document/0001558370-22-004908/>

INDEPENDENT ASSURANCE STATEMENT



Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Sustainability Report SPEED ESG 2021 by GeoPark, does not adhere to requirements in GRI Standards 2021 when providing an overview of company's most representative impacts and how they are managed.

Regarding the reliability of quantitative and qualitative data reported, nothing makes or has made us think that the SPEED ESG 2021 Report subject to assurance is somehow incorrect or misleading.

Statement about Independence, integrity, and competence

Bureau Veritas is an independent world-wide provider of assurance and consultancy services. Created in 1828 it has now more than 78.000 employees located in 1.500+ offices and laboratories around the world.

Our assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes, as well as sustainability.

Bureau Veritas has implemented and applies a Code of Ethics which drives our actions and decisions. Our ethical principles cover professional, technical and commercial behaviors from a point of view of integrity, conflict of interests, confidentiality and data protection, anti-corruption, fair conduct, safety and health and fair labor practices.

The assurance team for this work does not have any involvement in any other Bureau Veritas project with GeoPark and is free of conflict of interests, which enables us to conduct this work.

Signature

Name and position; Martin Posada Daza

Legal representative (Substitute)

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SPEED



ESG

Report

