



GeoPark Limited (the “Company”)
Charter
SPEED Committee

1 Purpose

The main purposes of the SPEED¹ Committee (the “Committee”) of the Board of Directors (the “Board”) of the Company, without prejudice of any additional objectives or functions foreseen in this Charter, are to assist the Board in (i) its guidance and oversight function of the Company’s strategy concerning the SPEED matters, including the safety of its operations, the initiatives to give back value to stakeholders, the wellbeing of employees, preservation of the environment, community development, and any other matters related to sustainability; and (ii) it reviews the performance on the same topics.

2 Composition

The Committee is comprised of at least three directors, appointed by the Board on the recommendation of the Nomination and Corporate Governance Committee, of which at least one shall be independent. The Board shall appoint the Chair of the Committee on the recommendation of the Nomination and Corporate Governance Committee. In the absence of the Chair of the Committee at a meeting, the remaining members present shall elect one of their members to chair the meeting.

Committee members may be removed by the Board at any time. If any member resigns or is removed as a Board member, he/she will automatically be deemed to have resigned or have been removed from the Committee.

3 Meetings

- 3.1 Quorum:** Recommendations will be taken by the majority of the members of the Committee. A duly convened meeting of the Committee at which a quorum is present should be competent to exercise any of the authorities, powers, and discretions vested in or exercisable by the Committee. By a majority of votes of members who participate in the meeting, they shall inform and make recommendations to the Board.
- 3.2 Frequency:** The Committee shall meet at least twice a year and at such other times as any member of the Committee determines necessary. Meetings of the Committee shall be summoned by the Secretary of the Board at the request of any member of the Committee, of the Chief Executive Officer or of the Chair of the Board. The Committee shall develop and approve towards the end of the preceding year, the annual calendar and the tentative agenda of its meetings.
- 3.3 Agenda:** The agenda of each Committee meeting shall be developed prior to the meeting by the Secretary of the Board or who he/she delegates with input from other members of the Committee, members of the Board and members of senior management, as applicable.
- 3.4 Notice:** Unless otherwise agreed, notice of each meeting confirming the venue, time and date, together with an agenda of items to be discussed, shall be forwarded to each member of the Committee and to any other person required to attend in advance of the meeting. Management, as applicable, shall

¹GeoPark’s integrated value system is called SPEED and stands for Security, Prosperity, Employees, Environment, Community Development.

endeavour to send the supporting materials to the Corporate Secretary at least five days in advance of the meeting. The Corporate Secretary will send materials to the committee members

3.5 Form of meetings: Committee meetings may be held person or virtually.

3.6 Attendance: Only members of the Committee have the right to attend and vote at Committee meetings. However, other individuals may be invited to attend for all or part of any meeting, when appropriate.

4 Minutes of Meetings

4.1 The Secretary of the Committee shall be the Secretary of the Board unless another person is nominated by the Secretary. The Secretary will draft and keep minutes of the committee meetings.

4.2 The Secretary should ascertain, at the beginning of each meeting, the existence of any conflicts of interest and record them accordingly.

5 Responsibilities

The Committee shall:

5.1 Define, inform, and submit for Board decision the sustainability strategy and goals, including SPEED matters.

5.2 Any other task entrusted to it by the Board, and all other duties that relate thereto in accordance with the legal regulations applicable to the Company and related to SPEED topics.

6 Committee Self-Assessment

6.1 The Committee shall conduct a self-evaluation of its performance in line to the Board's evaluation and report the results to the Board.

7 Reporting Responsibilities

7.1 The Committee shall report to the Board on its proceedings after each meeting or at the next subsequent Board meeting after the Committee meeting on all matters within its duties and responsibilities.

7.2 The Committee shall make whatever recommendations to the Board it deems appropriate on any area within its Charter where action or improvement is needed.

8 Authority

8.1 The Chair of the Committee is authorized to seek any information it requires from management related to the Committee's duties.

8.2 The Committee is authorized to obtain, at the Company's expense, outside legal or other professional advice on any matters within its Charter.

9 Committee Charter

9.1 The Committee shall annually review the adequacy of its Charter and recommend to the Board any proposed changes for approval.