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Sustainability approach in supplier management (DJSI 1.7.2)

Our commitment to sustainability extends to our suppliers.

- We have an internal framework that monitors and oversees the incorporation of sustainability into supplier management
- We continually review procurement practices to ensure alignment with our Supplier Code of Conduct
- We train our buyers and other internal stakeholders on their roles in incorporating sustainability into supplier management

In the event that a supplier does not meet the minimum sustainability requirements within a set timeframe, it could be excluded from procurement process invitations.

Contracting with local suppliers

(GRI 2-6; GRI 202-2; DJSI 3.6.6; IISP 6-D)

Through our commitment to generating value for our stakeholders and to the development of the territories where we operate, we established guidelines for the local procurement of goods and services.

We established a Value Chain area to ensure the implementation of activities that promote the growth of our Company and our contractors through mutually beneficial relationships. In doing so, we aim for companies that are part of our value chain to act responsibly in creating employment opportunities, and



for goods and services to be acquired in such a way that negative consequences are prevented or mitigated.

To achieve this, we develop collaborative strategies that satisfy labor expectations with timely responses for local staff.

We run training programs and create job opportunities for candidates without experience, facilitating their access to full and productive employment and decent work.

One of our initiatives is the Educando Talentos program, through which we support young students from the areas of influence of our operations for whom completing an internship is a graduation requirement or who have recently graduated and are seeking their first job opportunity. For more information about this initiative, go to page 136 of this Report.



Definition of local suppliers by country (GRI 204-1)



Colombia: Companies that present a Chamber of Commerce accreditation of having their head office the area of influence of an operation; i.e. in the same municipality. They must have been established for at least 12 months, dated from registration of the head office, and have a physical branch in the area.



Ecuador: Companies who through their registration with the Internal Revenue Service (SRI) or Superintendence of Companies demonstrate having their main office in the municipality or canton of direct influence of the operated block. Companies must certify that they have been in business for at least 12 months from the head office registration date.



Chile: Companies that are registered or represented in Chile. There are no special considerations related to the proximity to our operation.



Brazil: Companies that are registered or represented in Brazil. There are no special considerations related to the proximity to our operation.



Argentina: Companies that are part of the Compre Neuquino procurement program for Neuquen province and are registered on a list of companies that must meet certain conditions.