GEOPARK

EXECUTIVE SUMMARY

REPORT

2025 SPEED SUSTAINABILITY

About us

GeoPark is an independent energy company with more than 20 years of operation across Latin America. Our purpose is to **"Create Value and Give Back,"** executing a long-term strategy focused on maintaining long-term value creation for all our stakeholders.

At end-2025, the company had:

24
Operated blocks[1]

- EBITDA of **US$277.1** million, with a margin of **56%**
- 2P reserves of **121.3** million barrels of oil equivalent (mmboe), with an international growth of **+38%**
- Average production of **28,233 boepd**
- 94% **drilling success rate**

[1] 21 operated and 3 non-operated blocks. In December 2025, we closed the sale of the blocks in Ecuador (Espejo and Perico).
[2] In October 2025, we took over the operation of the Loma Jarillosa Este and Puesto Silva blocks, in Vaca Muerta. This hydrocarbon formation in Neuquén province, Argentina, is one of the world's largest unconventional hydrocarbons formations. At December 2025, average net production in the two blocks was 1,584 boepd.

Introduction

Our 2025 SPEED/Sustainability Report presents the Company's environmental, social and governance performance from January 1 to December 31, 2025. Our performance demonstrates our progress on issues such as security, climate action, energy efficiency, environmental management and community relations.

In 2025, we showed our ability to protect our core business while returning to growth. This combination reflects clarity and discipline, accompanied by responsible management, will continue to make GeoPark a more resilient, more competitive company that is better prepared to create sustainable value in the long term.

2025 Sustainability Management highlights:

- We entered Argentina with the acquisition of the Loma Jarillosa Este and Puesto Silva Oeste blocks in Vaca Muerta, establishing a high-potential shale oil platform
- We met our public goal of reducing the intensity of Scope 1 and 2 GHG emissions by 35% by 2020
- We had zero confirmed cases of corruption during the year
- We had zero fatalities and a total recordable incident rate (TRIR) of 0.57, the lowest in the last five years
- We adopted the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD) and published our first report for our operations in Colombia
- We invested US$10.4 million in socio-environmental initiatives, benefiting more than 300,000 people
- Through our Strategic Circular Economy Plan, we generated US$2.3 million in savings and managed to recover 37% of our waste
- We launched the Orinoquía Regenera project, a regenerative livestock initiative in Meta and Casanare departments with the potential to generate 7.2 million carbon credits from 2030

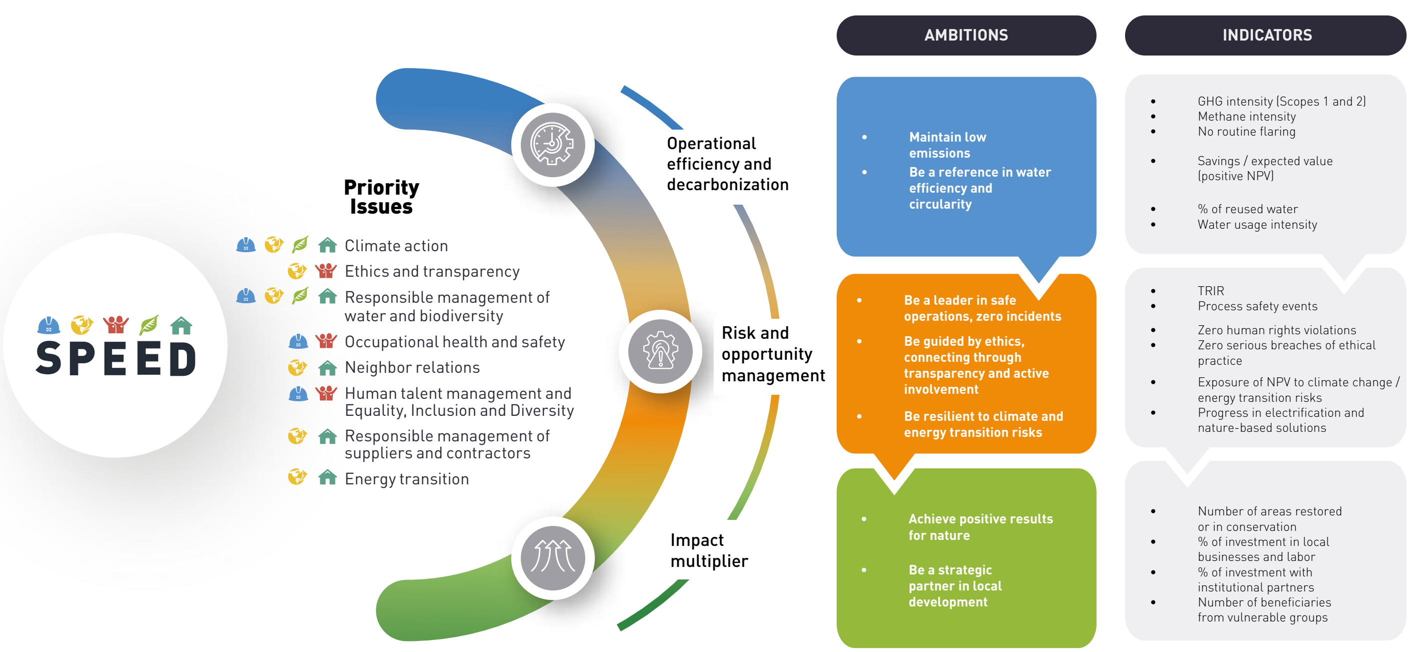
SPEED Integrated Value System

At GeoPark, SPEED – our Integrated Value System – guides how we make decisions, drives our growth, and enables us to fulfill our purpose of **“Creating Value and Give Back”** through five pillars:

S	P	E	E	D
HEALTH AND SAFETY: We should all return safely to our homes and in good health.	**PROSPERITY:** Acting transparently, we create long-term economic value to give back to our shareholders and ensure our sustainable growth.	**EMPLOYEES:** Create a motivating, fair and rewarding work environment, without discrimination and with conditions and opportunities that develop all our employees, who can participate in the success of the Company and can contribute to its growth.	**ENVIRONMENT:** Value our natural resources and make every effort to avoid or reduce the impact of our projects on the environment, as well as giving back to nature through state-of-the-art technologies and operational methods.	**COMMUNITY DEVELOPMENT:** Become the neighbor and strategic partner of choice based on a sustainable relationship of learning, exchange and mutual benefit with local communities.

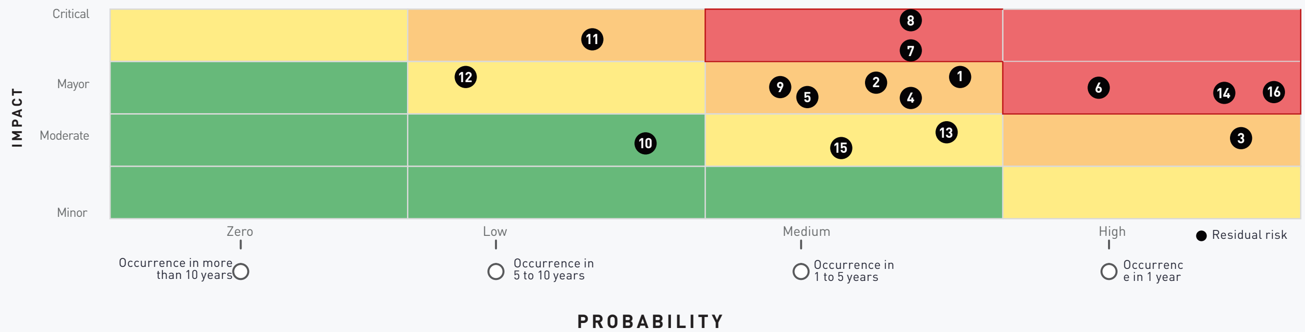
Our Sustainability Framework

Guided by our SPEED Integrated Value System and our Sustainability Framework, we promote long-term value creation through managing eight priority topics and three key pillars:



GeoPark's **Corporate Risk Matrix** consolidates the main strategic and operational risks associated with the protection of the core business and the advancement on the path to growth. This matrix covers aspects related to production and reserves, hydrocarbon price volatility, supply chain, ethics and compliance, regulatory changes, environmental and social commitments, talent management, procurement, cybersecurity and technology, physical security and corporate governance.

Corporate Risk Matrix



Protecting what we have — 8 Risks

1. Failure to deliver production and reserves targets
3. Failure to execute approved plan due to operational, HSE and external causes
4. Lack of long-term alignment with shareholder base
6. Fluctuations in hydrocarbon prices, macroeconomic parameters and regulations
9. Disruptions in the supply and marketing chain
11. Ethical breaches and weak compliance environment
12. Failure to anticipate and adapt to regulations limiting the production and/or sale of hydrocarbons
13. Failure to make and fulfil appropriate environmental and community commitments

Returning to growth — 8 Risks

2. Failure to build a robust and diverse exploration and development portfolio
5. Failure to secure and retain the right talent, leadership and culture for our strategy
7. Failure to deliver sustainable returns
8. Failure to deliver value from acquisitions
10. Inadequate IT and innovation capabilities to carry out business, and inadequate controls to protect data and operations
14. Inadequate management of key external relationships
15. Security breach by third parties against individuals and facilities
16. Failure to preserve corporate governance stability in the context of external events

Note: Matrix updated in January 2026.

Our Human Rights System

We are aligned with the United Nations Guiding Principles and the Voluntary Principles on Security and Human Rights. We aim to coherently integrate human rights processes and commitments to prevent impacts, manage risks and guarantee timely responses to possible impacts.

In 2025 we:

- Had zero confirmed cases of human rights infringements by the Company
- Published the Protocols for Ethnic Relations and Contribution to the Protection of People at Risk or Under Threat
- Provided training in human rights to:
  - 100% of our suppliers' physical security personnel
  - 58.9% of employees and 57.2% of our local suppliers

GOVERNANCE

Corporate Governance

Our company is incorporated in Bermuda and listed on the New York Stock Exchange(NYSE: GPRK).We are governed by local law and by the applicable regulations of the NYSE and the United States Securities and Exchange Commission (SEC), as well as by the Sarbanes-Oxley Act (SOX) which establishes reporting, compliance and internal control guidelines.

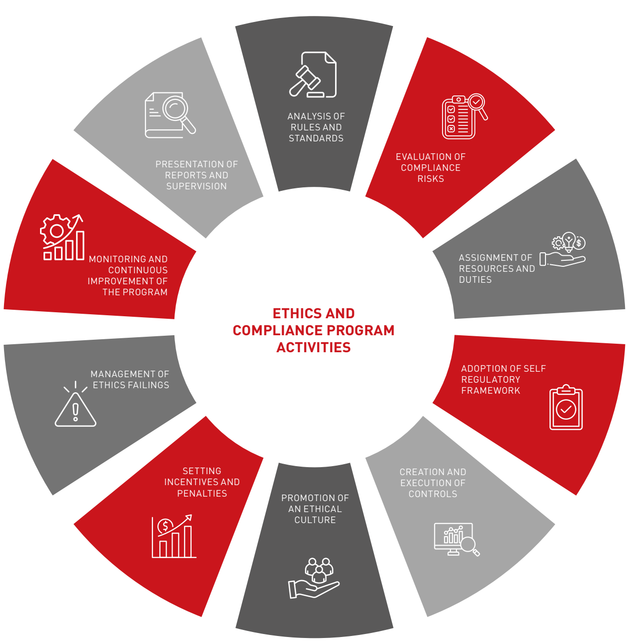
In 2025:
- Our Board of Directors (BoD) was composed of 9 members, and was chaired by an independent and non-executive woman
- 77.77% of our Board had sustainability expertise
- There was 96% participation by Board members in BoD meetings

For further details about our governance, click here

Ethics and Transparency

We prioritize ethics and transparency to strengthen our corporate culture, ensure proper risk management, ensure regulatory compliance, improve communication and information disclosure, and strengthen the trust of our stakeholders.

Ethics and Compliance Program



In 2025 we:

- Strengthened our Ethics and Compliance Program with a risk-based approach
- Updated the Code of Ethics and related policies
- Conducted an external audit of the Ethics and Compliance Program and achieved 70% progress in the implementation of the program's improvement plan
- Closed the year with zero confirmed cases of corruption or bribery
- Trained and informed 100% of our employees and BoD members on ethics and anti-corruption policies
- Comprehensively evaluated 100% of our operations for corruption risks
- Have not had significant fines (> US$10,000) for environmental issues in the last four years
- Held the first Sustainability Week within GeoPark, in which we offered spaces for training and discussion on key issues for business sustainability
- Scored 66/100 in the Dow Jones Sustainability Index (DJSI), four points more than in 2024 and the best score since we began participating in the Index
- Were part of the S&P Sustainability Yearbook for the second year in a row, and for the first time we were among the top 10 companies in the Oil & Gas Upstream & Integrated sector

OUR VALUE GENERATION

Responsible management of suppliers and contractors

Responsible management of our suppliers and contractors is key to ensuring efficient, safe and sustainable operations.

In 2025, we:

- Had 1,075 suppliers, of which 225 were local
- Recorded US$413.2 million in spending on suppliers in the countries where we operate
- Signed more than 270 agreements with local suppliers in our areas of influence
- Evaluated 100% of significant suppliers and 90% of agreements; assigning action plans to 100% of those with gaps or unacceptable ratings
- Created 2,975 local jobs, equivalent to 95.6% of the employment generated
- Evaluated 100% of local sourcing processes under strict social criteria

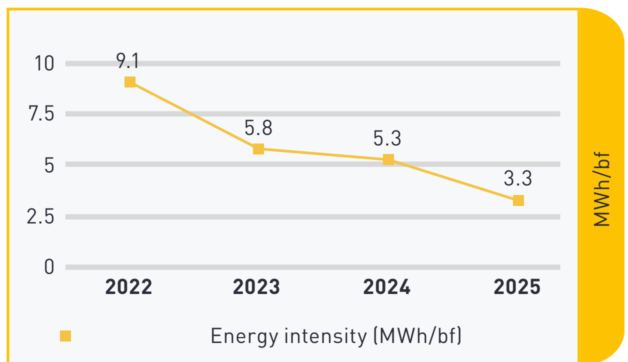
Energy transition

We see the energy transition as an opportunity to generate sustainable value, ensure business resilience and promote access to energy.

In 2025 we:

- Delivered three energy community projects for rural education in Puerto Asis, Putumayo
- Updated our energy strategy and advanced the efficiency of our operations
- Increased renewable energy consumption to 420,585 MWh, 51% more than in 2024, mainly from renewable energy sources

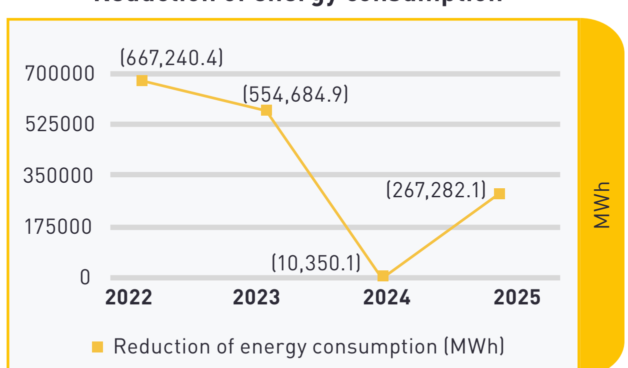
Energy intensity



Energy intensity was **3.3 kWh/bf *, 37.74%** reduction from 2024.

*KWh per barrel of fluid (bf) produced

Reduction of energy consumption



Total energy consumption was **607,590 MWh**, **35.56%** less than in 2024.

OUR ENVIRONMENTAL MANAGEMENT

Our Environmental Management System (EMS) ensures our consistent, preventive, and risk-based environmental performance.

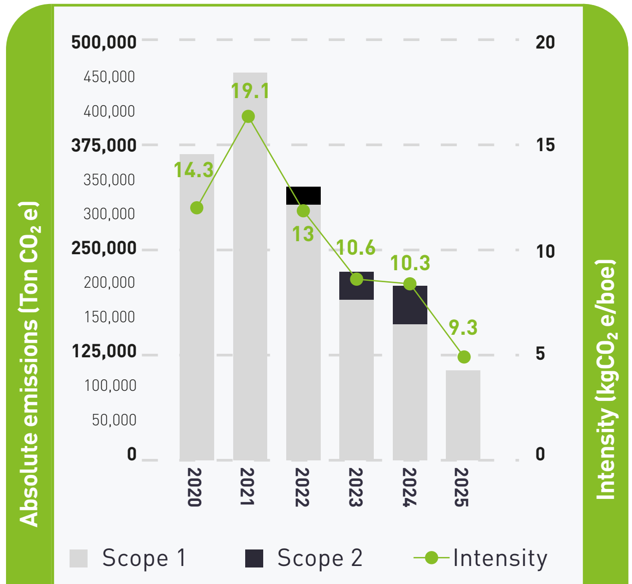
Climate action

We focus our climate change management on three fronts: prevention and mitigation of impacts (adaptation); identification and reduction of our emissions (decarbonization); and strengthening our governance. This allows us to align efforts and make decisions consistent with our climate action guidelines.

In 2025 we:

- Partially offset our carbon footprint by acquiring 13,200 carbon credits (8.2% of emissions)
- Started our first Nature-based Solutions project, Orinoquía Regenera, to generate 7.2 million carbon credits from 2030
- Performed the first top-down methane measurements for our main assets in Colombia and Argentina
- Strengthened the analysis of climate scenarios and advanced the implementation of an adaptation plan for the Llanos 34 block

Advances in decarbonization



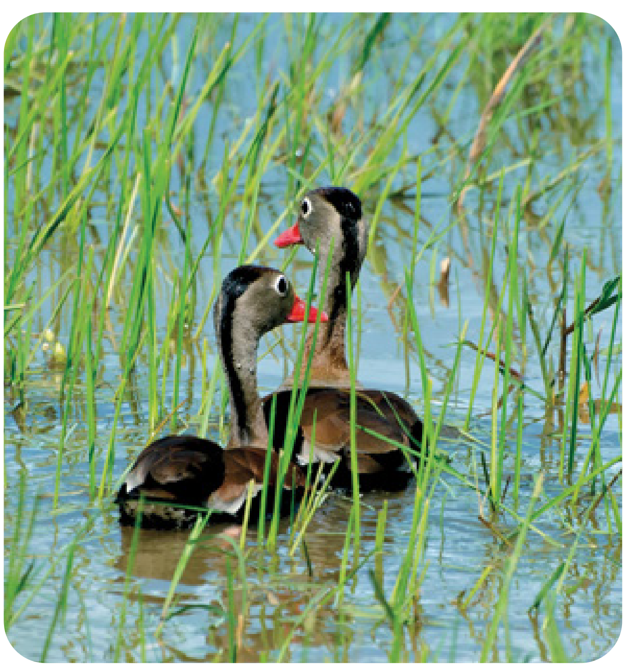
In 2025 we met our first public decarbonization commitment, achieving a carbon intensity of **9.3 $kgCO_2$/boe.**

Responsible management of water and biodiversity

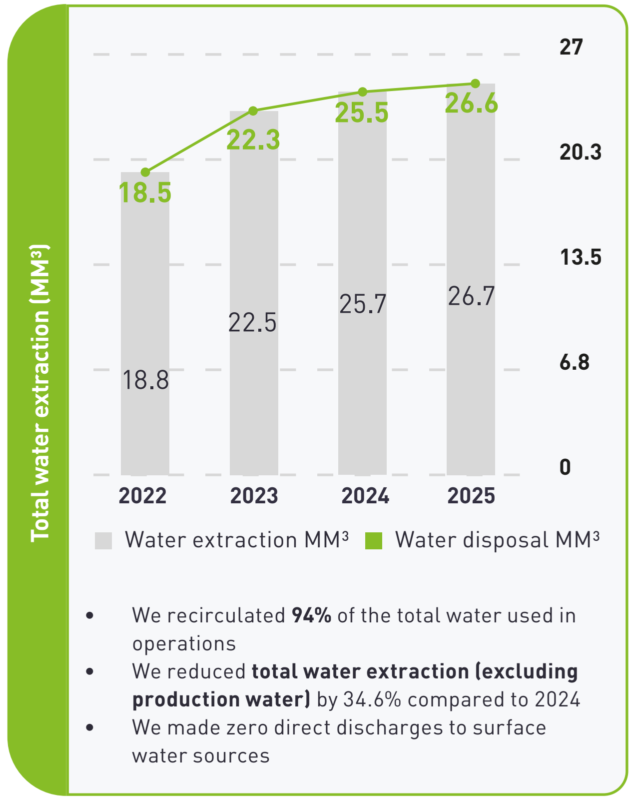
At GeoPark, we recognize that nature is essential to community well-being and business continuity. That's why we protect and use water efficiently and responsibly, and implement measures to conserve biodiversity, ecosystems, and natural resources, doing so based on the management of impacts, dependencies, risks and opportunities.

In 2025 we:

- Adopted the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD) and published our first report
- Achieved zero direct discharges and zero significant spills
- Implemented 12 circularity initiatives that achieved ~US$2.3 million in savings and avoided the emission of ~12,847 tCO_2e
- Recovered 37% of solid waste generated
- Reduced freshwater extraction per barrel produced by 20% compared to 2024

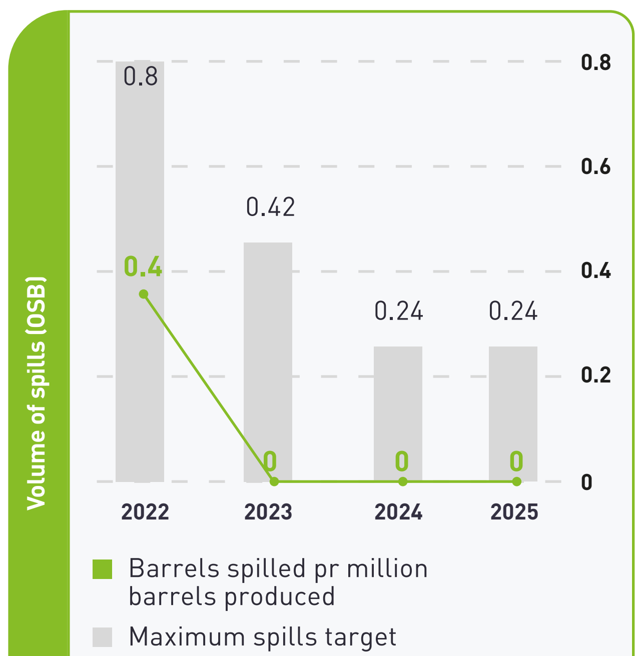


Annual water extraction and disposal



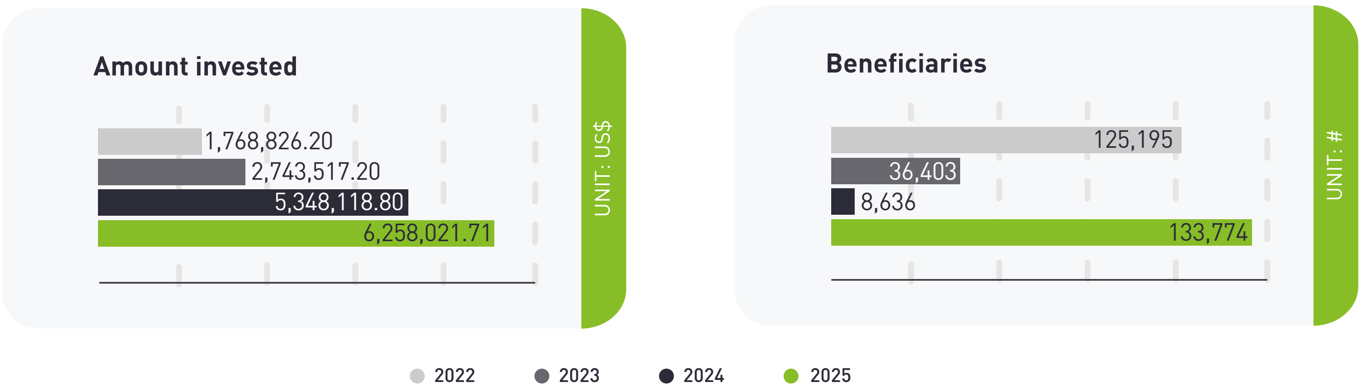
- We recirculated **94%** of the total water used in operations
- We reduced **total water extraction (excluding production water)** by 34.6% compared to 2024
- We made zero direct discharges to surface water sources

Oil spills



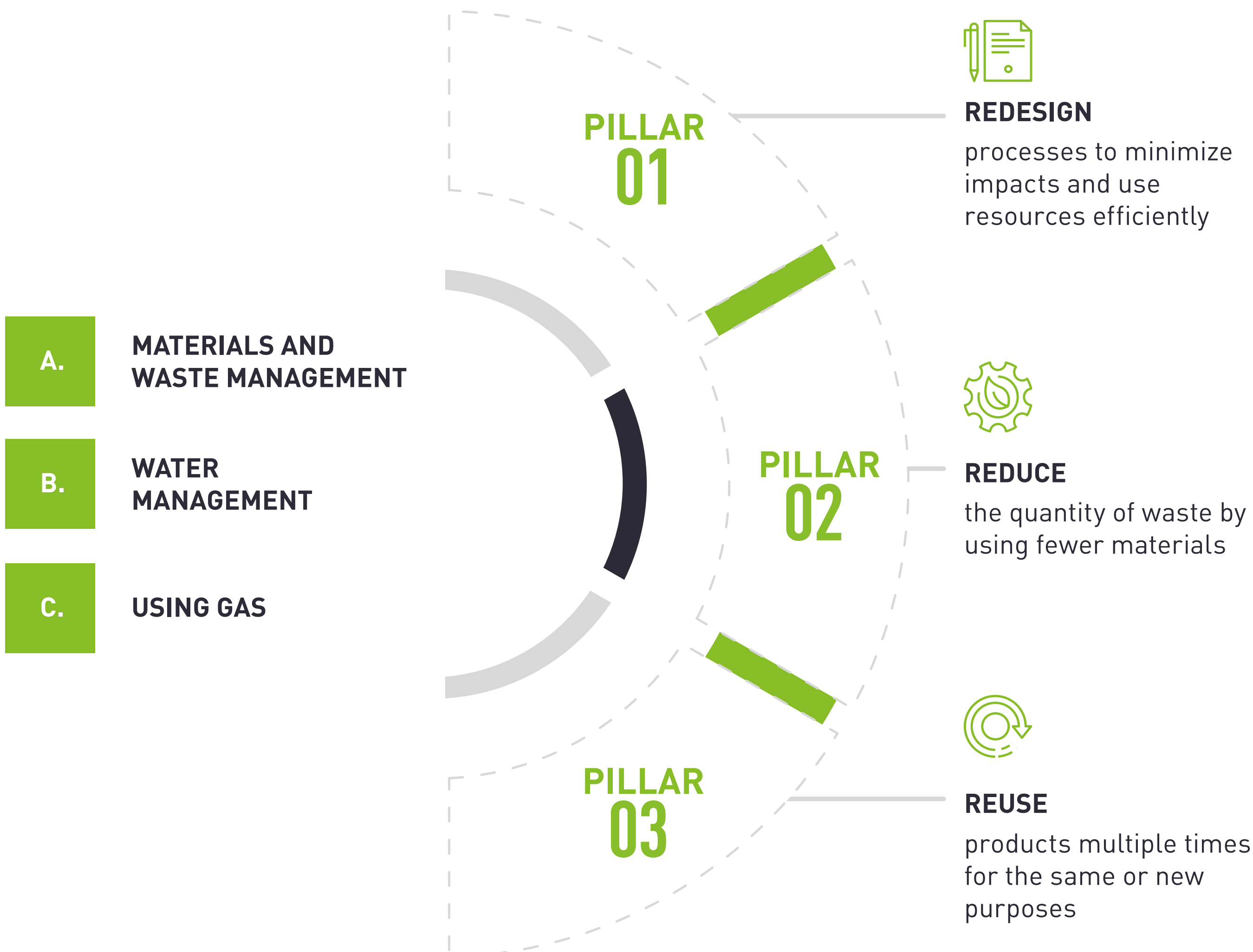
For the third successive year, we recorded **zero significant spills** in our operations.

We invested over US$6.2 million in nature projects, benefiting more than 130,000 people.



Circular Economy Strategic Plan (PEEC)

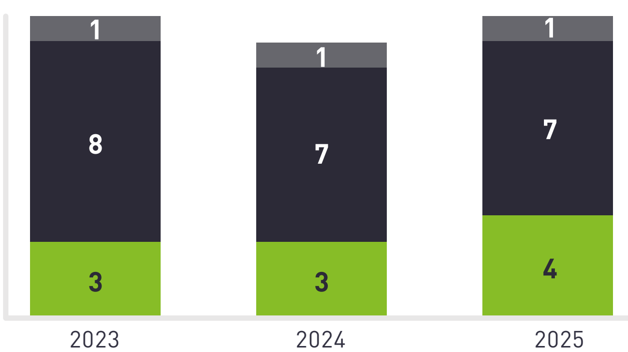
Our Circular Economy Strategic Plan (PEEC) is a key tool for regenerating natural resources, managing water and tackling climate change and biodiversity loss. The PEEC is based on three models of circularity:



In 2025 we:

- Implemented 12 circularity initiatives (9 impact and 3 peripheral)
- Achieved savings of US$~2.3 million and avoided the emission of 12,847 tCO_2e
- Made a diagnosis to incorporate circular economy principles into our procurement process
- Identified opportunities for water efficiency and use of production water in the Llanos 34 block
- Continued to progress in the evaluation of new circularity opportunities and contracting models for performance and pre-feasibility of solutions for the use of production water

Circularity opportunities



Water management model

Materials and waste management model

Use of gas

US$ ~ 2.3 million
estimated savings

~ 12,847 tCO_2e
emissions avoided

OUR SOCIAL MANAGEMENT

Neighbor relations

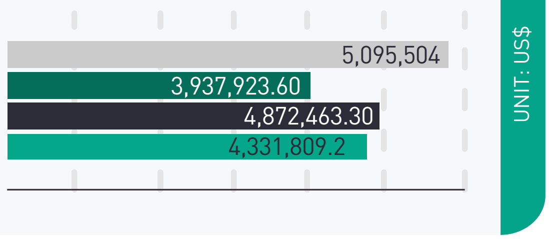
Our commitment to the development of the territories where we operate leads to relationships of trust with stakeholders. These relationships are based on dialogue, transparency, ethics, and compliance with agreements, and contribute to the viability of our operations within a framework of respect for human rights and with a differential approach.

In 2025 we:

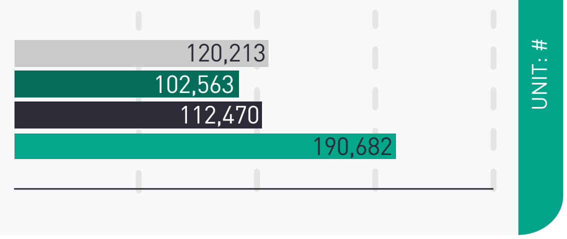
- Launched the Social and Environmental Investment Information System
- Executed the Monitoring and Management Strategy of the Environment and adopted the Protocol of Ethnic Relations
- Carried out 1,197 dialogue, consultation and relationship activities, with the participation of 15,956 people
- Received 732 grievances and resolved 688, achieving 93.9% effectiveness
- Did not register any confirmed cases of infringements of the rights of indigenous peoples
- Created 3,327 job opportunities in our value chain

We executed US$4.3 million in social investment, benefiting 190,682 people.

Amount invested in social programs



Beneficiaries



2022 2023 2024 2025

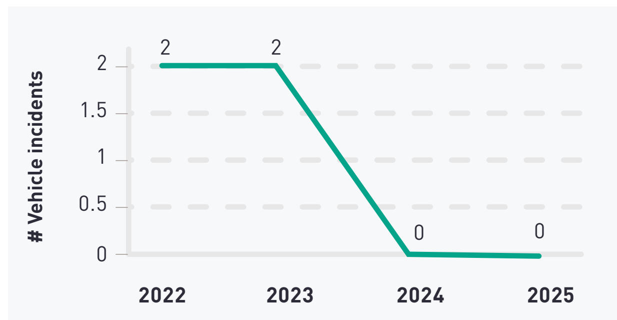
Occupational health & safety

We are committed to providing safe working conditions and controlling and managing operational risks. This enables us to protect the physical and mental health, well-being, and lives of our employees and contractors.

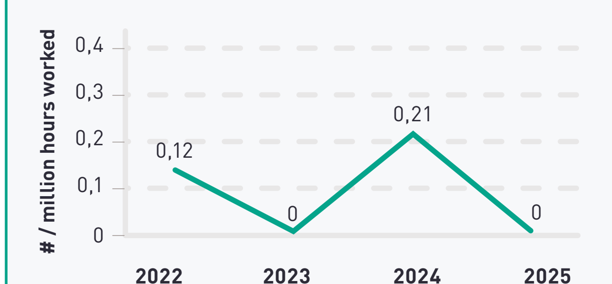
In 2025 we:

- Achieved a Recordable Vehicle Incident (MVCR) rate of 0. In the last two years, we have accumulated more than 32 million km traveled without vehicular incidents
- Totaled 6.99 million hours worked and 9,288 health and safety training sessions

Recordable vehicle incidents - Workers and Contractors

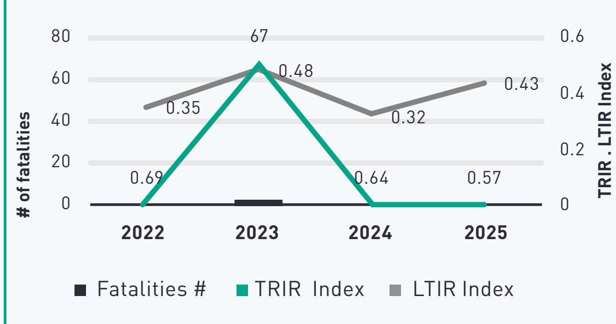


Tier 1 Process Safety Incidents



Zero safety accidents for Tier 1 and vehicular processes

TRIR - LTIR health & safety indicators Workers and Contractors



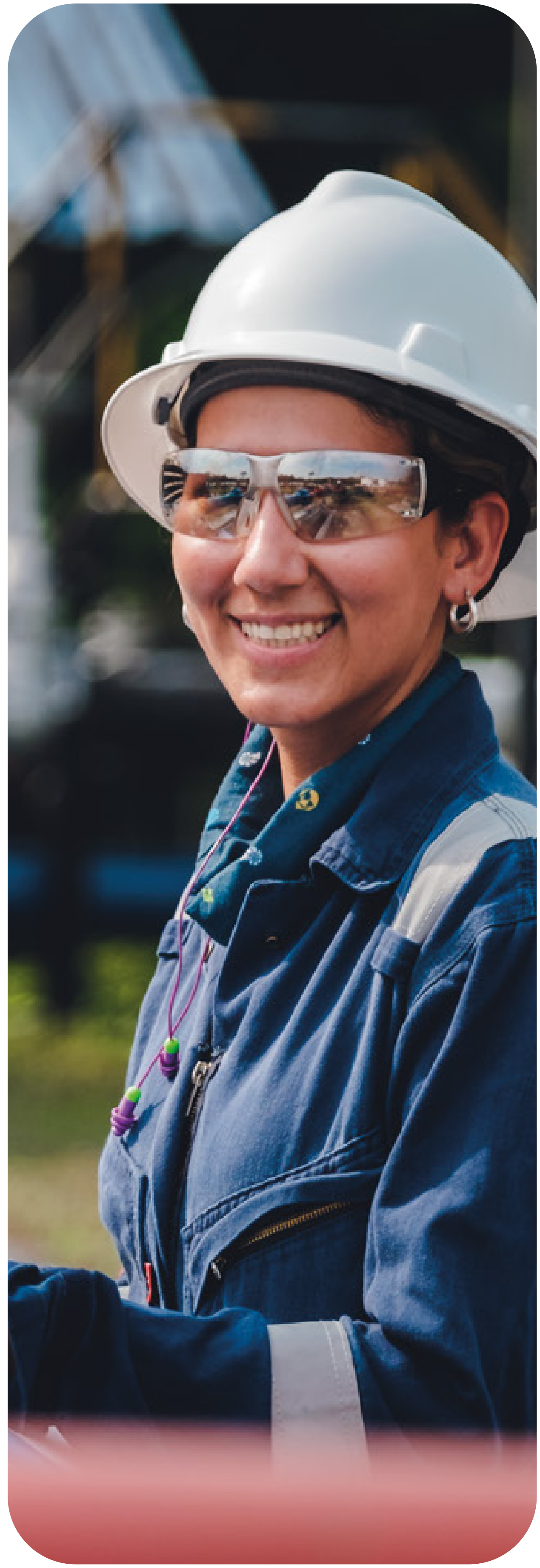
- Zero fatalities recorded
- Total Recordable Incident Index (TRIR) for employees and contractors of **0.57, the lowest result in the last five years**

Talent management and equality, inclusion and diversity

Aligned with our purpose of "Creating Value and Giving Back" we attract, develop and retain the best talent. We offer competitive and equitable compensation, benefits for workers and their families, and long-term incentive plans in Company stock, aimed at strengthening commitment and participation in the Company's results.

In 2025:

- We had **382 direct employees** at year-end, of which **38%** are **women**
- **28.4%** of women were in STEM (Science, Technology, Engineering and Mathematics) positions
- **100%** of our direct employees owned shares and had health insurance, parental leave and life insurance
- **We trained 536 employees** in digital skills, leadership, sustainability, human rights, unconventional reservoirs, HSE, risk, compliance and cybersecurity
- **We invested US$276,687** in training and US$516 per employee on average
- We built and deployed our **Declaration of Culture** through a co-creation process with board members, the executive team, leaders and employees, supported by surveys and listening opportunities
- We improved the organizational climate and held frequent conversations as strategic priorities, incorporating them as a goal on the Corporate Scorecard



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